Website Product Disclosures further to art. 10(1) of the Sustainable Finance Disclosure Regulation for art. 8 financial products

Product Name:
AMUNDI EURO GOVERNMENT TILTED GREEN BOND

Legal entity identifier:
54930086L1BR8DOJL973

No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment

This financial product commits to making sustainable investments.

The objectives of the sustainable investments are to invest in Green Bonds issued by EMU governments which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology

To ensure sustainable investments do no significant harm ('**DNSH**'), the index methodology excludes countries designated as "Not Free" by Freedom House. In addition, the fund will not invest in securities issued by sovereign issuers included in the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

The principal adverse impact 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes based on Bloomberg's methodology.

The principal adverse impact 16 "Investee countries subject to social violations" is taken into account through the exclusion from the Sub-Fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee. In addition, the Reference Benchmark excludes sovereign issuers categorized as "Not Free" by Freedom House.

The sustainable investments considered are restricted to sovereign issuers. The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are not applicable.

Environmental or social characteristics of the financial product

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating the Bloomberg Euro Treasury Green Bond Tilted Index (the "**Reference Benchmark**") an Index of EMU government bonds where the Green Bonds are overweighted with respect to a standard market-value EMU government bond index.

The Reference Benchmark includes standard bonds and green bonds issued by EMU governments. The bonds considered "Green Bonds" are identified using data provided by Bloomberg.

The Green Bonds in the Index are bonds whose net bond proceeds will be entirely designated for market-accepted green activities based on the classification by Bloomberg (for example but not only: Renewable Energy, Energy Efficiency, green Buldings, others).

See www.bloomberg.com for further details on eligible project categories.

The Green Bonds are reviewed by Bloomberg to ensure they meet the minimum criteria to be classified appropriately. The criteria are reflective of the Green Bond Principles which include:

- Use of proceeds
- Project selection process

- Management of proceeds
- Reporting

All green bond securities are reviewed on an annual basis to confirm proceeds are used to support green projects. Bonds with proceeds that are not confirmed to be used for green purposes within 18 months of its last review will be removed from the index. Bonds with proceeds confirmed not to be used for green will also be removed from the index.

Investment strategy

The Sub-Fund tracks the performance of Bloomberg Euro Treasury Green Bond Tilted Index (the "**Reference Benchmark**") and minimizes the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Bloomberg Euro Treasury Green Bond Tilted Index is based on the Euro Treasury 50bn Bond Index (the "**Parent Index**"), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt. The Index is tilted such that, on a rebalancing date, at least 30% of the Index's market value is allocated to securities classified as Green Bonds and the remaining percentage is allocated to non-Green Bonds, and the risk profiles of the Index and the Parent Index are comparable.

This is a passively managed ETF. Its investment strategy is to replicate the Reference Benchmark while minimizing the related tracking error.

More precisely, Bloomberg Euro Treasury Green Bond Tilted Index (the "Reference Benchmark") meets the folowing criteria:

- Eligible bonds have at least EUR 300 mn outstanding nominal and are issued by Eurozone countries with at least EUR 50 bn in issuance. The list of countries eligible for the index is reviewed on an annual basis.
- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the index using the middle rating of Moody's, S&P and Fitch.
- Maturity must be at least one year until final maturity, regardless of optionality.
- Principal and interest must be denominated in EUR.
- The index is rebalanced monthly. Prior to the end of the month, the index composition for the following month is determined based on the Parent Index values in order to set the total weight of green bonds to at least 30% and maintain a comparable risk profile with the one of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

Good governance checks are incorporated within the methodology of the Reference Benchmark. That excludes countries that Freedom House identifies as 'Not Free' in its Global Freedom Scores. The combination of the overall score awarded for political rights and the overall score awarded for civil liberties, after being equally weighted, determines the status of Free, Partly Free, or Not Free

For further detail the Freedom in the methodology can be found

https://freedomhouse.org/reports/freedom-world/freedom-world-research-methodology.

Proportion of investments

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 25% of sustainable investments.

Monitoring of environmental or social characteristics

The percentage of the fund allocated to bonds considered as "Green Bonds" by Bloomberg is used to measure the attainment of each of the environmental and or social characteristics promoted by this financial product. More precisely, the methodology of the Bloomberg Euro Treasury Green Bond Tilted Index (the "**Reference Benchmark**") The index respects the following criteria:

- Eligible bonds have at least EUR 300 mn outstanding nominal and are issued by Eurozone countries with at least EUR 50 bn in issuance. The list of countries eligible for the index is reviewed on an annual basis.
- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the index using the middle rating of Moody's, S&P and Fitch.
- Maturity must be at least one year until final maturity, regardless of optionality. - Principal and interest must be denominated in EUR.
- The index is rebalanced monthly. Prior to the end of the month, the index composition for the following month is determined based on the Parent Index values in order to set the total weight of green bonds to at least 30% and maintain a comparable risk profile with the one of the Parent Index. Additionally, the index excludes sovereign issuers designated as "Not Free" by Freedom House.

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

The objectives of the sustainable investments is to invest in Green Bonds issued by EMU governments which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology

The sustainable investment objective of the Sub-Fund is embedded into the Reference Benchmark methodology, and the Sub-Fund is monitored in a manner that seeks to identify exceptions to the Sub- Fund’s sustainable commitments being met. Amundi monitors the Sub-Fund and index-level data to track the Sub-Fund’s adherence to the sustainable investment objective.

Amundi monitors the tracking error of the Sub-Fund and reports this to investors as part of the annual and semi-annual report and accounts. Information on the anticipated tracking error is also published in the Sub-Fund’s prospectus.

For further information on classification process, please refer to Terminal function BESG <GO> for Methodology documents. This can also be made available upon request.

Freedom House Global Freedom Status ESG data for the benchmark is sourced externally from:

Freedom House

info@freedomhouse.org

https://freedomhouse.org/countries/freedom-world/scores

Freedom House relies on a broad range of sources, including news articles, academic analyses, reports from nongovernmental organizations, individual professional contacts, and on-the-ground research. Please see the Freedom in the World Methodology here for further detail.

Methodologies

The index provider performs completeness checks for changes in securities coverage and securities attributes coverage. To ensure accuracy and consistency, Bloomberg captures data only from direct sources, which may include (where applicable):

- Corporate responsibility (CSR) reports
- Bond official statements
- Annual reports

- Survey for members of the Bloomberg Gender-Equality Index (GEI)
- Proxy statements and corporate governance reports (governance data only)
- Company websites
- CDP data

The index provider runs sophisticated, multi-layer quality control systems to ensure that datas conforms to the highest standards. In addition, Bloomberg ensure that only comparable data is included in the product.

All securities are reviewed on an annual basis to confirm proceeds are used to support green and or social projects. Bonds with proceeds that are not confirmed to be used for green and/or social purposes within 18 months of its last review will be removed from the index. Bonds with proceeds confirmed not to be used for green and/or social will also be removed from the index. Municipal securities and USD-denominated ABS and CMBS are not subject to the ongoing reporting criteria.

House Global Freedom Status

Freedom in the World is produced each year by a team of in-house and external analysts and expert advisers from the academic, think tank, and human rights communities. The 2023 edition involved 128 analysts, and around 40 advisers. The analysts, who prepare the draft reports and scores, use a broad range of sources, including news articles, academic analyses, reports from nongovernmental organizations, individual professional contacts, and on-the-ground research. The analysts score countries and territories based on the

conditions and events within their borders during the coverage period. The analysts' proposed scores are discussed and defended at a series of review meetings, organized by region and attended by Freedom House staff and a panel of expert advisers. The end product represents the consensus of the analysts, outside advisers, and Freedom House staff, who are responsible for any final decisions. Although an element of subjectivity is unavoidable in such an enterprise, the ratings process emphasizes methodological consistency, intellectual rigor, and balanced and unbiased judgments.

The International Capital Market Association (ICMA) Green Bond, Social Bond and Sustainability Bond Principles and Guidelines.

For further information, please refer to https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/

Freedom House Global Freedom Status

The Global Freedom Status methodology is derived from reference standards from the Universal Declaration of Human Rights, adopted by the UN General Assembly in 1948. It is based on the notion that these standards apply to all countries and territories, irrespective of geographical location, ethnic or religious composition, or level of economic development.

Data sources and processing

The Indices rely on sustainable debt fields from the Bloomberg Sustainable Finance Solutions group.

These include the following:

- GREEN BOND LOAN INDICATOR: Indicates the issuer states that the net proceeds of the instrument include environmental projects or activities.
- TRANSITION_INSTRUMENT_INDICATOR: Indicates the issuer states that the net proceeds of the instrument include projects or activities that have a transition objective.

Green bonds are fixed income securities for which the proceeds will be applied entirely towards eligible green projects, while Transition bonds are fixed income securities for which proceeds will be applied entirely towards projects with a transition objective. For the purposes of this index methodology, any bonds that are identified by Bloomberg SFS as being both a Green bond and a Transition bond will be included in the index, but treated as a non-Green bond.

For further information on classification process, please refer to Terminal function BESG <GO> for Methodology documents. This can also be made available upon request.

Freedom House Global Freedom Status ESG data for the benchmark is sourced externally from:

Freedom House

info@freedomhouse.org

https://freedomhouse.org/countries/freedom-world/scores

Freedom House relies on a broad range of sources, including news articles, academic analyses, reports from nongovernmental organizations, individual professional contacts, and on-the-ground research. Please see the Freedom in the World Methodology here for further detail.

Limitations to methodologies and data

Index providermethodology limitations are by construction linked to use of ESG data. The ESG data landscape is currently being standardised which can impact data quality; data coverage also is a limitation. Current and future regulations will improve standardized reporting.

The Index provider is aware of these limitations which the index provider mitigate by a combination of approaches: the monitoring of controversies, the use of several data providers, a structured qualitative assessment by our ESG research team of the ESG scores, the implementation of a strong governance.

Due diligence

Amundi carries out due diligence on the index providers and engages with them on an ongoing basis with regard to index methodologies including their assessment of good governance criteria (if applicable)

Engagement policies

Amundi engages at the issuer level regardless of the type of holdings held (equity and bonds). Issuers engaged are primarily chosen by the level of exposure to the subject of engagement, as the environmental, social, and governance issues that companies face have a major impact on society, both in terms of risk and opportunities.

Designated reference benchmark

The Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

According to applicable regulations to index provider (including BMR), index providers should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

The Index is based on a standard market-value EMU government bond universe with modified weights in order to overweight the Green Bonds. As a consequence performance will not be the same as the parent's.

More precisely, the Bloomberg Euro Treasury Green Bond Tilted Index is based on the Euro Treasury 50bn Bond Index (the "**Parent Index**"), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt.

The Index is tilted such that, on a rebalancing date, at least 30% of the Index's market value is allocated to securities classified as Green Bonds and the remaining percentage is allocated to non-Green Bonds, and the risk profiles of the Index and the Parent Index are comparable.

Additional information on the Index can be found at
https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits