



**PROSPECTUS**  
**23 March 2026**

**Amundi Index Solutions**

A Luxembourg UCITS

## CONTENTS

|                                                             |    |                                                              |     |
|-------------------------------------------------------------|----|--------------------------------------------------------------|-----|
| SUB-FUND DESCRIPTIONS .....                                 | 10 | Amundi MSCI Europe Quality Factor .....                      | 92  |
| SUB-FUNDS PASSIVELY MANAGED .....                           | 12 | Amundi MSCI Europe Value Factor .....                        | 95  |
| Amundi FTSE EPRA NAREIT Global <sup>1</sup> .....           | 12 | Amundi MSCI India Swap II .....                              | 98  |
| Amundi Core MSCI Emerging Markets.....                      | 15 | Amundi MSCI Nordic .....                                     | 100 |
| Amundi Core MSCI Europe.....                                | 18 | Amundi MSCI Switzerland .....                                | 103 |
| Amundi MSCI Japan ESG Broad Transition .....                | 21 | Amundi PEA MSCI USA ESG Selection .                          | 105 |
| Amundi MSCI North America ESG Broad Transition .....        | 24 | Amundi MSCI USA Minimum Volatility Factor .....              | 108 |
| AMUNDI INDEX MSCI WORLD .....                               | 27 | Amundi Global Bioenergy .....                                | 115 |
| Amundi CAC 40 ESG .....                                     | 30 | Amundi MSCI World Ex Europe.....                             | 118 |
| Amundi DJ Switzerland Titans 30.....                        | 33 | Amundi Nasdaq-100 Swap .....                                 | 120 |
| Amundi Core DAX.....                                        | 36 | Amundi NYSE Arca Gold Bugs.....                              | 122 |
| AMUNDI DIVDAX.....                                          | 39 | Amundi Gold Miners .....                                     | 125 |
| AMUNDI SDAX .....                                           | 42 | AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE .....                | 128 |
| Amundi Core EURO STOXX 50 .....                             | 45 | Amundi Russell 2000 .....                                    | 131 |
| Amundi Euro STOXX Select Dividend30 ...                     | 48 | Amundi S&P 500 Swap.....                                     | 134 |
| AMUNDI F.A.Z. 100 .....                                     | 51 | Amundi S&P 500 Buyback.....                                  | 136 |
| AMUNDI FTSE EPRA EUROPE REAL ESTATE .....                   | 54 | Amundi Global Luxury .....                                   | 138 |
| AMUNDI ITALY MIB ESG .....                                  | 57 | Amundi MSCI Smart Cities .....                               | 141 |
| AMUNDI JAPAN TOPIX.....                                     | 60 | Amundi Core Stoxx Europe 600.....                            | 144 |
| AMUNDI JPX-NIKKEI 400.....                                  | 62 | Amundi MSCI Robotics & AI .....                              | 147 |
| Amundi MSCI China Tech .....                                | 65 | Amundi Prime Emerging Markets .....                          | 150 |
| Amundi Core MSCI China A Swap .....                         | 68 | Amundi Prime Europe.....                                     | 153 |
| AMUNDI MSCI EM ASIA.....                                    | 71 | Amundi Prime Eurozone .....                                  | 156 |
| AMUNDI MSCI EM LATIN AMERICA.....                           | 73 | Amundi Prime Japan .....                                     | 159 |
| Amundi MSCI Emerging Markets Swap ....                      | 75 | Amundi Prime UK MID And Small Cap ...                        | 162 |
| Amundi MSCI Europe ex Switzerland ESG Broad Transition..... | 77 | Amundi Prime USA.....                                        | 165 |
| Amundi MSCI Europe Growth .....                             | 80 | Amundi MSCI EM Asia SRI Climate Paris Aligned .....          | 168 |
| Amundi MSCI Europe High Dividend Factor .....               | 83 | Amundi MSCI Emerging Markets SRI Climate Paris Aligned ..... | 171 |
| Amundi MSCI Europe Minimum Volatility Factor.....           | 86 | Amundi MSCI EMU SRI Climate Paris Aligned .....              | 174 |
| Amundi MSCI Europe Momentum Factor ..                       | 89 | Amundi MSCI Europe SRI Climate Paris Aligned .....           | 177 |
|                                                             |    | Amundi MSCI Japan SRI Climate Paris Aligned .....            | 180 |

|                                                             |     |                                                                 |     |
|-------------------------------------------------------------|-----|-----------------------------------------------------------------|-----|
| Amundi MSCI Pacific Ex Japan SRI Climate Paris Aligned..... | 183 | Amundi EUR Corporate Bond 0-3Y ESG                              | 270 |
| Amundi MSCI USA SRI Climate Paris Aligned.....              | 186 | Amundi USD Corporate Bond ESG.....                              | 273 |
| Amundi MSCI World SRI Climate Paris Aligned.....            | 189 | Amundi Global Government Tilted Green Bond.....                 | 276 |
| Amundi MSCI UK IMI SRI Climate Paris Aligned.....           | 192 | Amundi China CNY Bonds.....                                     | 282 |
| Amundi DAX 50 ESG.....                                      | 195 | Amundi Core Global Aggregate Bond.....                          | 288 |
| Amundi MSCI EMU Screened.....                               | 198 | Amundi Core Euro Government Bond.....                           | 291 |
| Amundi MDAX ESG.....                                        | 201 | Amundi Core Global Government Bond..                            | 294 |
| Amundi S&P 500 Screened.....                                | 204 | Amundi Euro High Yield Bond ESG.....                            | 297 |
| Amundi STOXX Europe 600 ESG.....                            | 207 | Amundi EUR Short Term High Yield Corporate Bond ESG.....        | 300 |
| Amundi MSCI Ac Far East Ex Japan ESG Selection.....         | 210 | Amundi EUR Floating Rate Corporate Bond ESG.....                | 303 |
| Amundi MSCI China ESG Selection.....                        | 213 | Amundi USD Floating Rate Corporate Bond ESG.....                | 306 |
| Amundi MSCI Emerging Ex China ESG Selection.....            | 216 | Amundi Global High Yield Corporate Bond ESG.....                | 309 |
| Amundi MSCI Emerging Markets ESG Selection.....             | 219 | Amundi USD Emerging Markets Government Bond.....                | 312 |
| Amundi MSCI EMU ESG Selection.....                          | 222 | Amundi Global Inflation-Linked Bond Select.....                 | 315 |
| Amundi MSCI USA ESG Selection.....                          | 225 | Amundi Euro Government Bond 25+Y....                            | 318 |
| Amundi MSCI World Climate Transition ..                     | 231 | Amundi Euro Government Tilted Green Bond.....                   | 321 |
| Amundi MSCI Europe ESG Broad Transition.....                | 234 | Amundi Euro Government Bond Highest Rated Investment Grade..... | 324 |
| Amundi MSCI EMU ESG Broad Transition.....                   | 237 | Amundi Euro Lowest Rated IG Government Bond.....                | 327 |
| Amundi MSCI Emerging Markets ESG Broad Transition.....      | 240 | Amundi Euro Lowest Rated IG Government Bond 1-3Y.....           | 330 |
| Amundi MSCI Europe Small Cap ESG Broad Transition.....      | 243 | Amundi Italy BTP Government Bond 1-3Y.....                      | 333 |
| Amundi MSCI Pacific ESG Broad Transition.....               | 246 | Amundi Italy BTP Government Bond 10Y                            | 336 |
| Amundi EUR Corporate Bond 0-1Y ESG.                         | 252 | Amundi Core EUR Corporate Bond.....                             | 339 |
| Amundi Global Aggregate Bond ESG.....                       | 255 | Amundi Prime Euro Government Bond 0-1Y.....                     | 342 |
| Amundi Global Aggregate Bond 1-5Y ESG.....                  | 258 | Amundi Prime Euro Government Bond ...                           | 345 |
| Amundi Global Corporate Bond 1-5Y ESG.....                  | 261 | Amundi Prime Global Government Bond                             | 348 |
| Amundi EUR Corporate Bond ESG.....                          | 264 | Amundi Core USD Corporate Bond.....                             | 351 |
| Amundi Euro Aggregate Bond ESG.....                         | 267 | Amundi Core US Treasury Bond.....                               | 354 |

|                                                                  |     |                                                                             |     |
|------------------------------------------------------------------|-----|-----------------------------------------------------------------------------|-----|
| Amundi US Treasury Bond 0-1Y .....                               | 357 | Amundi MSCI Europe Screened .....                                           | 437 |
| Amundi ShortDAX Daily (-1X) Inverse.....                         | 360 | Amundi Core GBP Corporate Bond .....                                        | 440 |
| Amundi Global Corporate IG .....                                 | 363 | Amundi Fixed Maturity 2030 Euro<br>Government Bond Broad .....              | 443 |
| Amundi FTSE EPRA NAREIT Global II ...                            | 366 | Amundi MSCI Global Small Cap OECD Ex<br>USA .....                           | 446 |
| Amundi MSCI EMU Small Cap ESG Broad<br>Transition .....          | 368 | Amundi Global Government Bond GDP-<br>Weighted .....                        | 452 |
| Amundi Stoxx Europe Select Dividend 30<br>.....                  | 371 | Amundi Euro Stoxx 50 Target Income ....                                     | 455 |
| Amundi USD Corporate Bond Climate Paris<br>Aligned .....         | 374 | Amundi Nasdaq-100 Target Income .....                                       | 458 |
| Amundi USD High Yield Corporate Bond<br>ESG .....                | 377 | Amundi Euro Stoxx .....                                                     | 461 |
| Amundi EUR High Yield Corporate Bond<br>ESG .....                | 380 | Amundi Core MSCI USA Swap.....                                              | 464 |
| Amundi Fixed Maturity 2027 Italy BTP<br>Government Bond .....    | 383 | SUB-FUNDS ACTIVELY MANAGED .....                                            | 466 |
| Amundi Fixed Maturity 2027 German Bund<br>Government Bond .....  | 386 | Amundi EUR Cash Active .....                                                | 467 |
| Amundi Fixed Maturity 2028 Euro<br>Government Bond Broad.....    | 389 | Amundi USD Cash Active<br>.....                                             | 479 |
| AMUNDI FIXED MATURITY 2028 EURO<br>GOVERNMENT BOND YIELD + ..... | 392 | SUSTAINABLE INVESTING                                                       | 476 |
| Amundi Fixed Maturity 2026 Euro<br>Government Bond Broad.....    | 395 | RISK DESCRIPTIONS .....                                                     | 481 |
| AMUNDI FIXED MATURITY 2027 EURO<br>GOVERNMENT BOND BROAD.....    | 398 | GENERAL INVESTMENT POLICIES .....                                           | 492 |
| AMUNDI FIXED MATURITY 2029 EURO<br>GOVERNMENT BOND BROAD.....    | 401 | DIVERSIFICATION REQUIREMENTS.....                                           | 494 |
| Amundi MSCI EM Asia ESG Broad<br>Transition .....                | 404 | MANAGEMENT AND MONITORING OF<br>GLOBAL RISK EXPOSURE .....                  | 495 |
| Amundi Global Corporate Bond 1-5Y<br>Highest Rated ESG .....     | 407 | REPLICATION METHODS FOR PASSIVELY<br>MANAGED SUB-FUND .....                 | 496 |
| Amundi Lifecycle 2030 .....                                      | 410 | FOR MMF SUB-FUNDS.....                                                      | 499 |
| Amundi Lifecycle 2033 .....                                      | 413 | MORE ABOUT DERIVATIVES AND<br>TECHNIQUES.....                               | 505 |
| Amundi Lifecycle 2036 .....                                      | 416 | USE OF SECURITIES FINANCING<br>TRANSACTIONS AND TOTAL RETURN<br>SWAPS ..... | 509 |
| Amundi Global Treasury Bond .....                                | 422 | BENCHMARK REGULATIONS .....                                                 | 514 |
| Amundi Global Corporate Bond.....                                | 425 | INVESTING IN THE SUB-FUNDS.....                                             | 522 |
| Amundi Euro Government Low Duration<br>Tilted Green Bond .....   | 428 | THE SICAV .....                                                             | 535 |
| Amundi STOXX Europe Defense .....                                | 431 | THE MANAGEMENT COMPANY.....                                                 | 541 |
| Amundi Singapore Straits Times .....                             | 434 | ANNEX 1 - ESG RELATED DISCLOSURES<br>.....                                  | 544 |
|                                                                  |     | AMUNDI CAC 40 ESG .....                                                     | 544 |
|                                                                  |     | AMUNDI DAX 50 ESG .....                                                     | 554 |
|                                                                  |     | Amundi MSCI EMU Screened .....                                              | 566 |

|                                                                 |     |                                                                 |      |
|-----------------------------------------------------------------|-----|-----------------------------------------------------------------|------|
| Amundi EUR Corporate Bond 0-1Y ESG<br>.....                     | 577 | Amundi MSCI Japan SRI Climate Paris<br>Aligned .....            | 835  |
| AMUNDI EUR CORPORATE BOND 1-5Y<br>ESG.....                      | 587 | Amundi MSCI Japan ESG Broad<br>Transition .....                 | 846  |
| AMUNDI EUR FLOATING RATE<br>CORPORATE BOND ESG .....            | 598 | Amundi MSCI Europe SRI Climate Paris<br>Aligned .....           | 857  |
| AMUNDI EUR HIGH YIELD<br>CORPORATE BOND ESG .....               | 608 | Amundi MSCI Europe Small Cap ESG<br>Broad Transition .....      | 868  |
| AMUNDI EUR SHORT TERM HIGH<br>YIELD CORPORATE BOND ESG .....    | 619 | Amundi MSCI Europe ESG Broad<br>Transition .....                | 890  |
| AMUNDI USD HIGH YIELD<br>CORPORATE BOND ESG .....               | 630 | Amundi MSCI EMU SRI Climate Paris<br>Aligned .....              | 911  |
| AMUNDI USD FLOATING RATE<br>CORPORATE BOND ESG .....            | 641 | Amundi MSCI EMU Small Cap ESG<br>Broad Transition .....         | 922  |
| Amundi USD Corporate Bond Climate<br>Paris Aligned .....        | 652 | Amundi MSCI EMU ESG Selection .....                             | 932  |
| Amundi Stoxx Europe 600 ESG .....                               | 671 | Amundi MSCI EMU ESG Broad Transition<br>.....                   | 943  |
| Amundi S&P 500 Screened .....                                   | 682 | Aligned with E/S characteristics .....                          | 960  |
| Amundi PEA MSCI USA ESG Selection<br>.....                      | 692 | Amundi MSCI Emerging Markets SRI<br>Climate Paris Aligned ..... | 964  |
| Amundi MSCI World SRI Climate Paris<br>Aligned .....            | 702 | Amundi MSCI Emerging Markets ESG<br>Broad Transition .....      | 975  |
| Amundi MSCI World Climate Transition<br>.....                   | 713 | Amundi MSCI Emerging Ex China ESG<br>Selection .....            | 986  |
| Amundi MSCI World Climate Paris<br>Aligned .....                | 724 | Amundi MSCI Emerging Markets ESG<br>Selection .....             | 996  |
| Amundi MSCI USA SRI Climate Paris<br>Aligned .....              | 735 | Amundi MSCI EM Asia SRI Climate Paris<br>Aligned .....          | 1007 |
| Amundi MSCI USA ESG Selection .....                             | 746 | Amundi MSCI EM Asia ESG Broad<br>Transition .....               | 1018 |
| Amundi MSCI UK IMI SRI Climate Paris<br>Aligned .....           | 756 | Amundi MSCI China Tech .....                                    | 1029 |
| Amundi MSCI Smart Cities .....                                  | 767 | Amundi MSCI China ESG Selection..                               | 1039 |
| Amundi MSCI Robotics & AI .....                                 | 779 | Amundi MSCI AC Far East Ex Japan ESG<br>Selection .....         | 1049 |
| Amundi EUR Corporate Bond 0-3Y ESG<br>.....                     | 791 | AMUNDI MDAX ESG .....                                           | 1059 |
| Amundi MSCI Pacific Ex Japan SRI<br>Climate Paris Aligned ..... | 802 | AMUNDI LIFECYCLE 2039.....                                      | 1070 |
| Amundi MSCI Pacific ESG Broad<br>Transition .....               | 813 | Amundi Lifecycle 2036 .....                                     | 1080 |
| Amundi MSCI North America ESG Broad<br>Transition .....         | 824 | Amundi Lifecycle 2033 .....                                     | 1090 |
|                                                                 |     | Amundi Lifecycle 2030 .....                                     | 1100 |
|                                                                 |     | AMUNDI ITALY MIB ESG .....                                      | 1110 |
|                                                                 |     | Amundi USD Corporate Bond ESG ...                               | 1120 |

|                                                              |      |
|--------------------------------------------------------------|------|
| Amundi EUR Corporate Bond ESG ...                            | 1131 |
| Amundi Euro Aggregate Bond ESG...                            | 1142 |
| AMUNDI GLOBAL HIGH YIELD<br>CORPORATE BOND ESG .....         | 1153 |
| Amundi Global Corporate Bond 1-5Y<br>Highest Rated ESG ..... | 1164 |
| Amundi Global Corporate Bond 1-5Y ESG<br>.....               | 1174 |
| Amundi Global Bioenergy .....                                | 1185 |
| Amundi Global Aggregate Bond 1-5Y ESG<br>.....               | 1195 |
| Amundi Global Aggregate Bond ESG                             | 1205 |
| AMUNDI EURO HIGH YIELD BOND ESG<br>.....                     | 1215 |
| AMUNDI EURO GOVERNMENT TILTED<br>GREEN BOND .....            | 1226 |
| AMUNDI EURO GOVERNMENT LOW<br>DURATION TILTED GREEN BOND..   | 1235 |
| Amundi MSCI Europe Screened .....                            | 1245 |
| Amundi EUR Cash Active .....                                 | 1255 |
| Amundi EUR Cash Active .....                                 | 1255 |

## A WORD TO POTENTIAL INVESTORS

### ALL INVESTMENTS INVOLVE RISK

With these sub-funds, as with most investments, future performance may differ from past performance. There is no guarantee that any sub-fund will meet its objectives or achieve any particular level of performance.

Sub-Fund investments are not bank deposits. The value of your investment can go up and down, and you could lose money. No sub-fund in this prospectus is intended as a complete investment plan, nor are all sub-funds appropriate for all investors.

Before investing in any sub-fund, you should understand the risks, costs, and terms of investment of that sub-fund. You should also understand how well these characteristics align with your own financial circumstances and tolerance for investment risk.

As a potential investor, it is your responsibility to know and follow the laws and regulations that apply to you and to be aware of the potential tax consequences of your investment. We recommend that every investor consult an investment adviser, legal adviser and tax adviser before investing.

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. In addition, if your home currency is different from the currency in which the share class you own reports its performance, the performance you experience as an investor could be substantially different from the published performance of the share class.

### WHO CAN INVEST IN THESE SUB-FUNDS

Distributing this prospectus, offering these shares for sale, or investing in these shares is legal only where the shares are registered for public sale or where sale is not prohibited by local law or Regulation.

This prospectus is not an offer or solicitation in any jurisdiction, or to any investor, where such a solicitation is not legally permitted.

These shares are not registered with the US Securities and Exchange Commission or any other US entity, federal or otherwise. Therefore, unless the SICAV is satisfied that it would not constitute a violation of US securities laws, these shares are not available to, or for the benefit of, US persons.

For more information on restrictions on share ownership, or to request board approval to invest in a restricted class (see section "Share Class Policies").

### WHICH INFORMATION TO RELY ON

In deciding whether or not to invest in a sub-fund, you should look at this prospectus, the relevant Key Information Document (KID), the application form (where relevant), and the sub-fund's most recent annual report.

These documents must all be distributed together (along with any more recent semi-annual report, if published), and this prospectus is not valid without the other documents. By buying shares in any of these sub-funds, you are considered to have accepted the terms described in these documents.

Together, all these documents contain the only approved information about the sub-funds and the SICAV. The board is not liable for any statements or information about the sub-funds or the SICAV that is not contained in these documents. In case of any inconsistency in translations of this prospectus, the English version will prevail

### TERMS WITH SPECIFIC MEANINGS

The terms in this box have the following meanings within this prospectus:

Words and expressions that are defined in the 2010 Law but not here have the same meaning as in the 2010 Law.

**2010 Law:** The Luxembourg law of December 17, 2010 on Undertakings for Collective Investment, as amended.

**Articles of incorporation** The articles of incorporation of the SICAV, as amended.

**Actively Managed Sub-Funds:** the Board may establish sub-funds that will be managed actively by the Investment Manager or its delegates to seek to achieve a specific investment objective, which may include outperforming a benchmark index ("**Actively Managed Sub-Funds**"). The investment objective of an Actively Managed Sub-Fund will be to provide a return by investing directly in investment instruments in accordance with the specific investments objective and policies set out in the relevant Sub-Fund's description, subject to the 2010 Law and/or MMF Regulation when applicable described in the section entitled "General Investment Policies". Where a Sub-Fund is actively managed, the investment Manager and/or the Sub-Investment Manager (as the case may be) will have discretion in relation to the composition of the Sub-Fund's portfolio, subject to the investment objectives and policies stated in the Sub-Fund description. The Actively Managed Sub-Funds include the MMF Sub-Funds, as further described in the "General Investment Policies" section of this Prospectus.

**Authorized participant:** an institutional investor, market maker or broker entity authorised by the SICAV for the purposes of directly subscribing and/or redeeming UCITS ETF shares in a sub-fund with the SICAV.

**Base currency:** the currency in which a sub-fund does the accounting for its portfolio and maintains its primary NAV.

**Board:** the board of directors of the SICAV.

**Business day:** each weekday other than New Year's Day, Good Friday, Easter Monday, 1 May (Labour Day), Christmas Day and 26 December (or such other day as the Directors may from time to time determine subject to Shareholder notice).

**Cash Component:** the cash component of the Portfolio Composition File. The Cash Component will be made up of three elements, namely: (i) the accrued dividends attributable to Shareholders of the Sub-Fund (generally dividends and interest earned less fees and expenses incurred since the previous distribution); (ii) cash amounts representing amounts arising as a result of rounding down the number of Shares to be delivered, capital cash held by the Sub-Fund or amounts representing differences between the weightings of the Portfolio Composition File and the Sub-Fund; and (iii) any Primary Market Transaction Costs which may be payable;

**Disclosure regulation or SFDR:** Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time.

**Equity linked instruments:** security or instrument replicating or based on an equity, including a share warrant, a subscription right, an acquisition or purchase right, an embedded derivative based on equities or equity indexes and whose economic effect leads to be exclusively exposed to equities, a depository receipt such as ADR and GDR. Participatory Notes (P-Notes) are embedded derivatives which are excluded from this definition. sub-funds, which intend to use P-Notes, will specifically indicate it in their investment policy.

**Environmentally sustainable Investments:** an investment in one or several economic activities that qualify as environmentally sustainable under the Taxonomy Regulation.

**Environmentally sustainable economic activities:**

For the purpose of establishing the degree to which an investment is environmentally sustainable, an economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the environmental objectives set out in the TR, does not significantly

harm and of the environmental objectives set out in the TR, is carried out in compliance with the minimum safeguards laid down in the TR and complies with the technical screening criteria that have been established by the European Commission in accordance with the TR.

ESG Environmental, social and governance matters.

**ESG rated:** a security which is ESG rated or covered for ESG evaluation purposes by Amundi Asset Management or by a regulated third party recognised for the provision professional ESG rating and evaluation.

**Europe:** Denmark, France, Netherlands, United Kingdom and their respective dependencies, Albania, Andorra, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Estonia, Finland, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Macedonia, Malta, Moldavia, Monaco, Montenegro, Norway, Poland, Portugal, Romania, Russia, San Marino, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, Ukraine, Vatican City, European Union, Russian Federation (CIS).

**iNav:** intra-day net asset value made available by the SICAV or designated other persons on behalf of the SICAV, for one or more shares/sub-funds denominated as ETF.

**Index Tracking Sub-Funds or Passively Managed Sub-Funds:** the Board may establish sub-funds that will seek to track or replicate the performance of a particular index (or indices) or strategy as described in further details in the section entitled "Replication Methods for Passively Managed Sub-Funds".

**Institutional investors:** Investors who qualify as institutional investors under article 175 of the 2010 Law and under the guidelines or recommendations of the CSSF.

**Investments:** transferable securities and all other liquid financial assets referred to under section General Investment Policies.

**Insolvency Event:** an event that occurs in relation to a person where (i) an order has been made or an effective resolution passed for the liquidation or bankruptcy of the person; (ii) a receiver or similar officer has been appointed in respect of the person or of any of the person's assets or the person becomes subject to an administration order, (iii) the person enters into an arrangement with one or more of its creditors or is deemed to be unable to pay its debts, (iv) the person ceases or threatens to cease to carry on its business or substantially the whole of its business or makes or threatens to make any material alteration to the nature of its business, (v) an event occurs in relation to the person in any jurisdiction that has an effect similar to that of any of the events referred to in (i) to (iv) above or (vi) the Company in good faith believes that any of the above may occur.

**Investment grade:** rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

**KID:** Key Information Document and/or Key Investor Information Document

**Latin America:** Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, El Salvador, Ecuador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Uruguay, Venezuela.

**Member state:** a member state of the EU or of the European Economic Area.

**MENA (Middle East and North Africa):** Bahrain, Egypt Jordan, Kuwait, Lebanon, Morocco, Oman, Qatar, Saudi Arabia, Tunisia and the United Arab Emirates.

**MMF:** money market sub-fund that invest in instruments eligible only sus as referred to in the MMF Regulation. MMF Regulation means Regulation (EU) 2017/1131 of the European Parliament and the Council of 14 June 2017 on money market funds.

**MMF Sub-Fund:** a sub-fund within the SICAV qualifying and authorized as a money market fund in accordance with Article 1 of the MMF Regulation.

**NAV:** Net asset value. The value of one share.

**Portfolio Composition File:** the file setting out the Investments and/or Cash Component which may be delivered by (a) Authorised Participants in the case of subscriptions or (b) the SICAV in the case of redemptions.

**Portfolio Transparency Requirements for Actively Managed Sub-Funds:** Portfolio holdings for the relevant Sub-Funds will be

published on a daily basis with a one-day delay and will be available via Amundi ETF website.

**Prospectus:** this document as amended from time to time.

**RTS:** are a consolidated set of technical standards defined by the European Parliament and the Council and published on 6 April 2022, which provide additional detail on the content, methodology and presentation of certain existing disclosures.

**SICAV:** Amundi Index Solutions, a Luxembourg SICAV.

**SFT:** securities financing transactions as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse (SFTR).

**Shareholder reports:** the annual and semi-annual reports of the SICAV.

**Sustainability Factors:** for the purpose of art.2. (24) of SFDR means environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery.

**Sustainable investment:** for the purposes of art. 2.(17) of the SFDR mean (1) An investment in an economic activity that contributes to an environmental objective, as measured by key resource efficiency indicators on (i) the use of energy, (ii) renewable energy, (iii) raw materials, (iv) water and land, (v) on the production of waste, (vi) greenhouse gas emissions, or (vii) its impact on biodiversity and the circular economy, or (2) an investment in an economic activity that contributes to a social objective (in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations), or (3) an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance.

Information on Amundi's methodology to assess if an investment qualifies as a Sustainable Investment can be found in the Amundi ESG Regulatory Statement available on [amundi.com](http://amundi.com).

**Sustainability risks:** for the purpose of art. 2 (22) of SFDR means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment. Risks related to environmental issues include, but is not limited to, climate risk, both physical and transition risk. Physical risk arises from the physical effects of climate change, acute or chronic. For example, frequent and severe climate-related events can impact products and services and supply chains. Transition risk whether policy, technology, market or reputation risk arises from the adjustment to a low-carbon economy in order to mitigate climate change.

Risks related to social issues can include but are not limited to human rights, health and safety, inequality, integration and labor rights.

Risks related to governance related risks can include but are not limited to risks around significant and recurring breaches of international agreements, corruption, board independence, ownership and control, or audit and tax management.

These risks can impact an issuer's operational effectiveness and resilience as well as its public perception, and reputation affecting its profitability and in turn, its capital growth, and ultimately impacting the value of the components of the index tracked by the Sub-Fund.

**Taxonomy Regulation or TR:** regulation 2020/852 of the European Parliament and of the Council of 27th November 2019 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 'disclosure regulation' or "SFDR".

**Tracking Error** measures the volatility of the difference between the return of the sub-fund and the return of the Index. In normal market conditions, it is anticipated that the sub-fund will track the performance of the Index with a tracking error mentioned at the level of the relevant sub-fund annex. The return, used to compute the tracking error of the sub-fund, is determined before taking into account (i) any swing pricing mechanism or (ii) any hedging instruments used in the hedged share classes.

**Transaction costs:** any costs and expenses incurred in respect of the buying and selling of portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable in respect of such purchase and sale transactions.

**Transaction Day:** a Business Day on which the received and accepted orders for subscription, redemption and/or conversion requests can be processed by the Registrar Agent acting on behalf of the SICAV.

Each Business Day will be a Transaction Day, however, Business Days when, in the sole determination of the Investment Manager, markets on which the Sub-Fund's Investments are listed or traded, or markets relevant to the Index are closed and as a result of which a substantial portion of the Index may not be traded, shall not be Transaction Days.

The days which are not Transaction Days for the current year are available on [www.amundi.lu](http://www.amundi.lu).

The Directors may determine such other day(s) to be Transaction Days from time to time were notified to all Shareholders.

**TRS:** Total return swaps.

**US person:** any of the following:

- a US resident, a trust of which a US resident is a trustee, or an estate of which a US resident is an executor or administrator.
- a partnership or corporation organized under US federal or state law.
- an agency or branch of a foreign entity located in the US.
- a non-discretionary or similar account (other than an estate or trust account) that is held by a dealer or other fiduciary who is one of the above, or for the benefit or account of one of the above or below.
- a partnership or corporation organised or incorporated by one of the above under non-US laws primarily for investing in securities that are not registered under the 1933 Act, unless organised and owned by accredited investors who are not natural persons, estates or trusts.

**US tax resident:** any of the following:

- a US citizen or resident, or the estate of such a person.
- a partnership or corporation organized in the US or under US federal or state law.
- a trust that is substantially controlled by any of the above and is substantially within the jurisdiction of a US court.

**we, us:** the SICAV, acting through the Board or through any service providers described in this prospectus except for the auditor and any distributors.

**You:** any past, current or prospective Shareholder, or an agent for the same.

## **SUB-FUND DESCRIPTIONS**

## Introduction to the Sub-Funds

All of the Sub-Funds described here are part of AMUNDI INDEX SOLUTIONS, a SICAV that functions as an umbrella structure. The SICAV exists to offer investors a range of sub-funds with different objectives and strategies, and to manage the assets of these Sub-Funds for the benefit of investors.

For each Sub-Fund, the specific investment objectives and the main securities it may invest in, along with other key characteristics, are described in this section. In addition, all sub-funds are subject to the general investment policies and restrictions that are described in section "General investment policies".

The board of the SICAV has overall responsibility for the SICAV's business operations and its investment activities, including the investment activities of all of the Sub-Funds.

The board has delegated the day-to-day management of the Sub-Funds to the management company, which in turn has delegated some of its responsibilities to a number of investment managers and other service providers.

The board retains supervisory approval and control over the management company.

More information about the SICAV, the board, the management company and the service providers in sections "The SICAV" and "The Management Company».

For information on fees and expenses you may have to pay in connection with your investment, consult the following:

- Maximum fees for purchase, switching and redeeming shares: this section (main classes) and "Investing in the sub-funds" section (all families of classes).
- Maximum annual fees deducted from your investment: this section and section "Share Classes".

Recent actual expenses: the applicable KID or the SICAV's most recent shareholder report.

Fees for currency conversions, bank transactions, and investment advice: your financial advisor, the transfer agent (section "The SICAV") or other service providers, as applicable.

### Currency abbreviations

|            |                     |            |                      |
|------------|---------------------|------------|----------------------|
| <b>AUD</b> | Australian dollar   | <b>MXN</b> | Mexican peso         |
| <b>CAD</b> | Canadian dollar     | <b>NOK</b> | Norwegian krone      |
| <b>CHF</b> | Swiss franc         | <b>NZD</b> | New Zealand dollar   |
| <b>CZK</b> | Czech koruna        | <b>PLN</b> | Polish zloty         |
| <b>DKK</b> | Danish krone        | <b>RMB</b> | Chinese renminbi     |
| <b>EUR</b> | Euro                | <b>RON</b> | Romanian leu         |
| <b>GBP</b> | Great Britain pound | <b>SEK</b> | Swedish krona        |
| <b>HKD</b> | Hong Kong dollar    | <b>SGD</b> | Singapore dollar     |
| <b>HUF</b> | Hungarian forint    | <b>THB</b> | Thai baht            |
| <b>JPY</b> | Japanese yen        | <b>USD</b> | United States dollar |

# SUB-FUNDS PASSIVELY MANAGED

## Amundi FTSE EPRA NAREIT Global<sup>1</sup>

### Objective and Investment Policy

#### Objective

To track the performance of FTSE EPRA/NAREIT Developed Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

#### Index Description

##### General description of the Index

The Index is an equity index representative of the listed real estate companies and REITS worldwide.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

EPRA stands for European Public Real Estate Association and NAREIT National Association of Real Estate Investment Trust.

##### Index currency

Euro

##### Index composition

Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.

##### Index revision

The Index rebalancing is planned quarterly.

##### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: TRNGLE

The performance tracked is the closing price of the Index.

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund-based currency:** EUR

### Investment Manager

Amundi Asset Management

### Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets.

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Equity                                     | Sustainable Investment            |
| Index Replication                          | Use of techniques and Instruments |
| Investment fund                            | Real Estate investment            |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

#### Risk management method

Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The sub-fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE          | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,15 %           | 0,19 %               |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,14 %               |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,14 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Core MSCI Emerging Markets

## Objective and Investment Policy

### Objective

To track the performance of MSCI Emerging Markets Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across 23 emerging countries. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

**Index currency:** US Dollar

#### Index Composition

Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDUEEGF

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

**German Investment Tax Act :** At least 60% of the sub-fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

2%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as

amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Investment fund                   |
| Emerging Market                            | Management                        |
| Equity                                     | Market                            |
| Index Replication                          | Sustainability                    |
| Country risk - China                       | Derivatives                       |
| Listing market liquidity (ETF share class) | Use of techniques and Instruments |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor

a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day :**  
**Switching in/out**

**Transaction Day D+1**  
Permitted

## Main Share Classes and Fees

| Share class        | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE                 | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,30 %           | 0,15 %               |
| UCITS ETF          | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| IE                 | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF USD DIST | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF DR- USD  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

## Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Core MSCI Europe

## Objective and Investment Policy

### Objective

To track the performance of MSCI Emerging Markets Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets of the 15 developed European countries. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: M7EU

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Currency                                      | Management            |
| Derivatives                                   | Market                |
| Equity                                        | Sustainability        |
| Index Replication                             | Use of techniques and |
| Investment fund                               | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE          | EUR      | USD 1                   | 4,50 %                      | 1,00 %       | 0,15 %           | 0,15 %               |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES"). THE MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE AMUNDI, THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND. ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi MSCI Japan ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI Japan ESG Broad CTB Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Japan Index (the "Parent Index") representative of the large and mid-cap securities of the Japanese Market. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

Japanese Yen

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXJPEBSL. The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

#### Sub-Fund base currency: JPY

#### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |            |
|-------------|------------|
| Currency    | Management |
| Derivatives | Market     |

Equity  
Index Replication  
Investment fund  
Listing market liquidity  
(ETF share class)

Sustainable Investment  
Use of techniques and  
Instruments

#### **Risks of unusual market conditions**

Counterparty  
Operational

Liquidity  
Standard practices

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day :**  
**Switching in/out**

**Transaction Day + 1**  
Permitted

## Main Share Classes and Fees

| Share class                 | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE                          | EUR      | USD +1                  | 4,50 %                      | 1,00 %       | 0,15 %           | 0,15 %               |
| IE                          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,05 %               |
| UCITS ETF<br>Acc            | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,35 %           | 0,10 %               |
| UCITS ETF -<br>HEDED<br>EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF<br>DIST           | JPY      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF<br>GBP Dist       | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI North America ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI North America ESG Broad CTB Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "**Parent Index**"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

US Dollar.

#### Index Composition

MSCI North America ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXNAEBSL

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** USD

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                        |
|--------------------------|------------------------|
| Currency                 | Management             |
| Derivatives              | Market                 |
| Equity                   | Use of techniques and  |
| Index Replication        | Instruments            |
| Investment fund          | Sustainable Investment |
| Listing market liquidity | Derivatives            |
| (ETF share class)        |                        |

### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The sub-fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE          | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,15 %           | 0,15 %               |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# AMUNDI INDEX MSCI WORLD

## Objective and Investment Policy

### Objective

To track the performance of MSCI World Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across 23 developed countries.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDDUWI

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** USD

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Currency                                      | Management            |
| Derivatives                                   | Market                |
| Equity                                        | Sustainability        |
| Index Replication                             | Use of techniques and |
| Investment fund                               | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Operational  | Liquidity          |
| Counterparty | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14: 00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AU          | USD      | -                       | 4,50 %                      | 1,00 %       | 0,15 %           | 0,15 %               |
| IU          | USD      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi CAC 40 ESG

## Objective and Investment Policy

### Objective

To track the performance of CAC 40 ESG Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on CAC 40 Index representing the 40 largest and most actively traded shares listed on the Paris stock market (Parent Index). The Index excludes companies from the Parent Index based on environmental, social or governance criteria and targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index, an improved ESG score and improved green-to-brown ratio compared to its Parent Index.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The applicable universe consists of the companies included in the Parent Index. The Index is constructed by applying a combination of exclusions and an optimization process to reduce carbon emission intensity, to increase the ESG score and to improve green to brown ratio, all compared to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Euronext. The Index is calculated by Euronext using the official closing prices of the stock exchanges on which the Index components are traded.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: CACESGMR

The performance tracked is the closing price of the Index. Euronext index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.euronext.com](http://www.euronext.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act:

At least 65% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

**Plan d'Epargne en Actions (PEA)** : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |        |
|-------------------|--------|
| Equity            | Market |
| Index Replication |        |

|                               |                                                                |
|-------------------------------|----------------------------------------------------------------|
| Investment fund<br>Management | Use of techniques and<br>Instruments<br>Sustainable Investment |
|-------------------------------|----------------------------------------------------------------|

#### Risks of unusual market conditions

|                             |                                 |
|-----------------------------|---------------------------------|
| Counterparty<br>Operational | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                       |                                        |
|-------------------------------------------------------|----------------------------------------|
| <b>NAV publication Day</b><br><b>Switching in/out</b> | <b>Transaction Day +1</b><br>Permitted |
|-------------------------------------------------------|----------------------------------------|

## Main Share Classes and Fees

|             |          |                         | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
| Share class | Currency | Min initial Investment* | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the product. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Index, or for the manner in which it is applied in connection with the issue and offering thereof.

Euronext N.V. or its subsidiaries own all intellectual and other property rights to the Index, including the name, the composition and the calculation of the Index. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

# Amundi DJ Switzerland Titans 30

## Objective and Investment Policy

### Objective

To track the performance of Dow Jones Switzerland Titans 30 Total Return Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the Swiss market.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

CHF

#### Index Composition

The index is composed of the 30 leading companies in Switzerland. Stocks are selected based on rankings by float-adjusted market capitalization and average trading volume. The Index is weighted in accordance with free-float market capitalisation principles, with an upper weighting limit of 10% in relation to each share.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Standard & Poor's ("**S&P**").

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: DJCH30TR

The performance tracked is the closing price of the Index. S&P index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.eu.spindices.com](http://www.eu.spindices.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** CHF

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Equity                                     | Use of techniques and Instruments |
| Index Replication                          | Sustainability                    |
| Investment fund                            | Volatility                        |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Standard practices |
| Operational  | Liquidity          |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DIST | CHF      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY STANDARD & POOR'S OR ITS AFFILIATES ("S&P"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE SUB-FUND OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE SUB-FUND PARTICULARLY OR THE ABILITY OF THE INDEX TO TRACK THE PERFORMANCE OF CERTAIN FINANCIAL MARKETS AND/OR SECTIONS THEREOF AND/OR OF GROUPS OF ASSETS OR ASSET CLASSES. S&P'S ONLY RELATIONSHIP BETWEEN S&P AND AMUNDI IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND OF THE INDEX, WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO AMUNDI OR THE SUB-FUND. S&P HAS NO OBLIGATION TO TAKE INTO CONSIDERATION THE NEEDS OF AMUNDI OR OF INVESTORS IN DETERMINING, COMPOSING OR CALCULATING THE INDEX. S&P IS NOT LIABLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE SUB-FUND'S PRICES AND NAV, IN THE TIMING OF THE ISSUANCE OR SALE OF THE SUB-FUND OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE FUND SHARES ARE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH ADMINISTRATION, MARKETING, OR TRADING OF THE SUB-FUND.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, CONDITION OR REPRESENTATION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI, INVESTORS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, REPRESENTATIONS OR CONDITIONS, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND ANY OTHER EXPRESS OR IMPLIED WARRANTY OR CONDITION WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) RESULTING FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Core DAX

## Objective and Investment Policy

### Objective

To track the performance of DAX INDEX (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the German market. The Index is composed of the 40 largest market caps on the Frankfurt Stock Exchange.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is capital-weighted index, whereby the weight of any individual issue is proportionate to its respective share in the overall capitalisation of the Index. However, only freely available and tradable shares ("free float") are taken into account. So weighting in the Index is based exclusively on the free-float portion of the issued share capital.

The number of shares of individual companies might be capped for the Index to achieve a limited weight of such companies within the Index.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: DAX

The performance tracked is the closing price of the Index.

Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                       |
|--------------------------|-----------------------|
| Derivatives              | Market                |
| Equity                   | Volatility            |
| Index Replication        | Sustainability        |
| Investment fund          | Use of techniques and |
| Management               | Instruments           |
| Listing market liquidity | Derivatives           |
| (ETF share class)        |                       |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Standard practices |
| Operational  | Liquidity          |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

|             |          |                         | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
| Share class | Currency | Min initial Investment* | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,030 %          | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# AMUNDI DIVDAX

## Objective and Investment Policy

### Objective

To track the performance of DivDAX Total Return Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of 15 large and mid-cap German companies that are part of the German DAX benchmark index and have the highest dividend yield. The dividend yield is calculated by dividing distributed dividends by the closing price of the respective share on the day preceding the ex-date.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The index comprises the 15 companies of the German DAX benchmark index with the highest dividend yield. The Index is weighted on the basis of free-float market capitalisation principles, with an upper weighting limit of 10% in relation to each share.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: DIVDAX. The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Derivatives                                   | Market                |
| Equity                                        | Volatility            |
| Index Replication                             | Sustainability        |
| Investment fund                               | Use of techniques and |
| Management                                    | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# AMUNDI SDAX

## Objective and Investment Policy

### Objective

To track the performance of SDAX Total Return Index Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of mid and small cap securities across German Market

The Index is a Total Return Index: dividends paid by the index constituents are included in the Index return.

#### Index currency

EUR

#### Index Composition

The Index is the selection index for 70 smaller companies (small caps) that follow the companies included in the MDAX index in terms of market capitalization and order book turnover.

For inclusion in the Index only those companies will be considered that are listed on any regulated market and show a free float portion of at least 10%. Moreover, companies must either have their headquarters in Germany or, if they have a major share of the stock exchange turnover in Germany, in the European Union or in an EFTA state.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SDYP

The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                         |
|--------------------------|-------------------------|
| Derivatives              | Market                  |
| Equity                   | Small and mid-cap stock |
| Index Replication        | Volatility              |
| Investment fund          | Sustainability          |
| Management               | Use of techniques and   |
| Listing market liquidity | Instruments             |
| (ETF share class)        |                         |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,60 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

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- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

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# Amundi Core EURO STOXX 50

## Objective and Investment Policy

### Objective

To track the performance of EURO STOXX 50 Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the 50 leading securities of Eurozone developed countries (as defined in the Index methodology).

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

EUR

#### Index Composition

The Index includes equities that cover all economic sectors and are chosen for their level of market capitalisation, their liquidity and their sector weighting.

Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SX5T. The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 65% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

**Plan d'Epargne en Actions (PEA)** : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Currency                          | Management                        |
| Hedging risk (hedged share class) | Market                            |
| Index Replication                 | Sustainability                    |
| Investment fund                   | Use of techniques and Instruments |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class        | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF EUR Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF USD Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF EUR Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

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- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi Euro STOXX Select Dividend30

## Objective and Investment Policy

### Objective

To track the performance of EURO STOXX Select Dividend 30 (Net Return) EUR Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the highest-yielding stocks relative to their home market within the Eurozone countries.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

EUR

#### Index Composition

The Index components are selected from the components of the EURO STOXX and their secondary lines. The Index universe comprises all companies in the EURO STOXX Index that, inter alia, pay a dividend and show a non-negative historical dividend growth per share for the 5-year period as well as a non-negative pay-out ratio (ratio of the dividend to the profit per share) of no more than 60%. The EURO STOXX Index consists of the largest stocks of selected Eurozone countries and is part of the STOXX 600 Index. Components in the index are weighted by their indicated annual net dividend yield.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SD3T. The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                       |
|--------------------------|-----------------------|
| Derivatives              | Management            |
| Equity                   | Market                |
| Index Replication        | Sustainability        |
| Investment fund          | Use of techniques and |
| Listing market liquidity | Instruments           |
| (ETF share class)        |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

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- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# AMUNDI F.A.Z. 100

## Objective and Investment Policy

### Objective

To track the performance of F.A.Z Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap securities across German Market.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: FAZINTR

The performance tracked is the closing price of the F.A.Z Index.

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such

as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Derivatives                                   | Market                |
| Equity                                        | Volatility            |
| Index Replication                             | Sustainability        |
| Investment fund                               | Use of techniques and |
| Management                                    | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding

Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# AMUNDI FTSE EPRA EUROPE REAL ESTATE

## Objective and Investment Policy

### Objective

To track the performance of FTSE EPRA/NAREIT Developed Europe Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading listed real estate securities and REIT traded in the major stock markets of developed European countries (as defined in the index methodology).

EPRA stands for European Public Real Estate Association and NAREIT National Association of Real Estate Investment Trust.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

EUR

#### Index Composition

The Index is a sub-category of the FTSE EPRA/NAREIT Developed Index.

The Initial Universe of companies consists of companies with the following ICB Classifications: Supersector Real Estate, Subsector Heavy Construction and Subsector Home Construction.

The Initial Universe may be expanded by FTSE Russell with other ICB (Industry Classification Benchmark) classified companies with guidance from EPRA, NAREIT and the Regional Advisory Committee.

Relevant real estate activities are defined as the ownership, trading and development of incomeproducing real estate.

Real estate companies must have derived, in the previous full financial year, at least 75 percent of their total EBITDA from relevant real estate activities.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:  
- the official closing prices of the stock exchanges on which the component securities are traded.  
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: NEPRA

The performance tracked is the closing price of the Index.

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in

exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                         |
|----------------------|-------------------------|
| Currency             | Management              |
| Derivatives          | Market                  |
| Equity               | Real Estate investment  |
| Index Replication    | Small and mid-cap stock |
| Investment fund      | Sustainability          |
| Indirect replication |                         |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                    |
|----------------------------|--------------------|
| <b>NAV publication Day</b> | Transaction Day +1 |
| <b>Switching in/out</b>    | Permitted          |

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# AMUNDI ITALY MIB ESG

## Objective and Investment Policy

### Objective

To track the performance of MIB ESG Index Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the 40 most liquid and capitalised Italian shares listed on Euronext Milan MTA and MIV markets. (the "Eligible Universe").

The Index excludes companies from the Eligible Universe based on environmental, social or governance criteria and targets a minimum 30% reduction in carbon emission intensity relative to this universe and an improved ESG Score compared to the Eligible Universe constituents.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of exclusions and an optimization process to reduce carbon emission intensity and to increase the ESG score, all compared to the Eligible Universe, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Euronext.

The Index is calculated by FTSE using the official closing prices of the stock exchanges on which the Index components are traded.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MIBESGNR

The performance tracked is the closing price of the Index. Euronext index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.euronext.com](http://www.euronext.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate In-vestment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

#### Sub-Fund base currency: Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                                   |
|-------------------|-----------------------------------|
| Derivatives       | Management                        |
| Equity            | Market                            |
| Index Replication | Sustainable Investment            |
| Investment fund   | Use of techniques and Instruments |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment**Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the product. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Index, or for the manner in which it is applied in connection with the issue and offering thereof.

Euronext N.V. or its subsidiaries own all intellectual and other property rights to the Index, including the name, the composition and the calculation of the Index. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

# AMUNDI JAPAN TOPIX

## Objective and Investment Policy

### Objective

To track the performance of TOPIX Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the Japanese market.

The Index is a Total Return Index: the dividends paid by the index constituents are included in the Index return.

#### Index currency

JPY

#### Index Composition

The Index includes all the Japanese equities listed on "Section One" of the Tokyo Stock Exchange and weights the companies by their free float adjusted market capitalisation.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Topix.

The TOPIX Index is calculated by S&P using the official closing prices of stock exchanges on which the Index components are traded.

TOPIX Index value is available via Bloomberg. At the date of the prospectus, the ticker is: TPXDDVD

The performance tracked is the closing price of the TOPIX Index.

Topix index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.jpix.co.jp](http://www.jpix.co.jp)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the

assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                                            |
|-----------------------------------|--------------------------------------------|
| Currency                          | Indirect replication                       |
| Derivatives                       | Investment fund                            |
| Equity                            | Management                                 |
| Hedging risk (hedged share class) | Market                                     |
| Index Replication                 | Sustainability                             |
|                                   | Listing market liquidity (ETF share class) |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class                  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR              | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF - JPY              | JPY      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,38 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,38 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED GBP | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,38 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED CHF | CHF      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,38 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, APPROVED, DISTRIBUTED OR PROMOTED BY THE TOKYO STOCK EXCHANGE, INC. (INDEX PROVIDERS). The index provider makes no declaration as to the suitability of an investment. A full description of the indices is available from Tokyo Stock Exchange, Inc (/the providers).

# AMUNDI JPX-NIKKEI 400

## Objective and Investment Policy

### Objective

To track the performance of JPX-Nikkei 400 Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the Japanese equities universe listed on the first two sections of the Tokyo Stock Exchange as well as on the "Mother" and JASDAQ markets.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

JPY

#### Index Composition

The JPX-Nikkei 400 Index includes securities that are rated based on quantitative criteria (return on shareholders' equity over the past three years for 40%, operating profit over the past three years for 40%, market capitalisation for 20%) and on qualitative criteria related to corporate governance (independent Directors on Boards of Directors, adoption of IFRS accounting standards, publication of information in English). Qualitative and quantitative criteria have the same weighting.

The 400 securities with the highest overall ratings are included in the Index.

Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned annually.

#### Index Publication

The Index is calculated and published by Nikkei.

The Index is calculated by JPX-Group and Nikkei using the official closing prices of stock exchanges where the Index components are traded.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: JPNKNTR

The performance tracked is the closing price of the Index. Nikkei index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.jpx.co.jp](http://www.jpx.co.jp)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** EUR

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                      |
|-----------------------------------|----------------------|
| Currency                          | Indirect replication |
| Derivatives                       | Investment fund      |
| Equity                            | Management           |
| Index Replication                 | Market               |
| Hedging risk (hedged share class) | Sustainability       |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Operational  | Liquidity          |
| Counterparty | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class                  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR              | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF - JPY              | JPY      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED GBP | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED CHF | CHF      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF - DAILY HEDGED EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

The "Index" and "JPX-Nikkei Index 400 Total Return Index" (or "JPX-Nikkei Index 400 Net Total Return Index")(hereinafter collectively referred to as the "**Index**") are copyrighted materials calculated using a methodology independently developed and created by Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. (hereinafter collectively referred to as the "**JPX Group**") and Nikkei Inc. (hereinafter referred to as "**Nikkei**"), and the JPX Group and Nikkei jointly own the copyrights and other intellectual property rights subsisting in the "Index" itself and the methodology used to calculate the "Index";

The ownership of trademarks and of any other intellectual property rights with respect to marks representing "Index" belongs to JPX Group and Nikkei.

JPX Group and Nikkei do not sponsor, support, sell or market the Sub-Fund. JPX Group and Nikkei have - besides granting the license to the Amundi Asset Management to use certain trademarks and to use "Index" for the Sub-Fund – no connection with the Sub-Fund. The license agreement between the Amundi Asset Management and both JPX Group and Nikkei do not provide any rights to any third parties.

The Sub-Fund is managed exclusively at the risk of the Amundi Asset Management and both JPX Group and Nikkei, shall assume no obligation or responsibility for its management and the transactions of the Sub-Fund. JPX Group and Nikkei are not responsible for the accuracy and the calculation of AMUNDI ETF

JPX Group and Nikkei have no obligation to publish "Index" continuously and shall not be liable for any errors, postponements, interruptions, suspensions and cessations of the publication of "JPX-Nikkei Index 400."

JPX Group and Nikkei shall have the right to make any changes in the future in "Index" regarding the selection of constituent shares and the calculation methods. JPX Group and Nikkei shall have the right to suspend or cease the publication of "Index" without owing any liability to the Amundi Asset Management or any other third party.

# Amundi MSCI China Tech

## Objective and Investment Policy

### Objective

To track the performance of MSCI China Tech IMI All Share Stock Connect Filtered Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index aims to represent the performance of companies that are associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare, while excluding those involved in certain controversial business activities or with relatively low MSCI ESG Controversies scores or MSCI ESG Ratings.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Eligible Universe of the Index is constructed by selecting all securities from MSCI China Investable Market Index (IMI) (the "Parent Index") that have a Relevance Score\* of 25% or more. To determine the Eligible Universe, further filtering is applied as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXCTIAEF

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this

prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Japan Ltd

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                         |
|----------------------|-------------------------|
| Currency             | Management              |
| Derivatives          | Market                  |
| Emerging Market      | Small and mid-cap stock |
| Equity               | Volatility              |
| Index Replication    | Use of techniques and   |
| Investment fund      | Instruments             |
| Country risk - China |                         |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,45 %           | 0,10 %               |
| UCITS ETF - USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,45 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

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# Amundi Core MSCI China A Swap

## Objective and Investment Policy

### Objective

To track the performance of MSCI China A Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a free float-adjusted capitalisation-weighted index that is representative of exposure to the performance mid-cap and large-cap A shares. A shares are the shares of companies that are incorporated in the People's Republic of China, excluding Hong Kong and Macau (the PRC) and which are traded on the Shanghai and Shenzhen stock exchanges and quoted in Chinese yuan (CNY). The Benchmark Index is representative of A shares that are traded on Shanghai Hong-Kong Stock Connect or Shenzhen Hong-Kong Stock Connect exchanges (the "Stock Connect Programmes") and which are components of the MSCI China All Shares Index.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Benchmark Index is comprised of A shares that are also components of the MSCI China All Shares Index. The MSCI China All Shares Index is representative of mid-cap and large-cap companies within the universe of companies incorporated in China, or outside of China but which MSCI considers to be Chinese. This universe includes shares listed on the Hong Kong, Shanghai and Shenzhen exchanges or on exchanges outside of China. The Benchmark Index is a free float-adjusted capitalisation-weighted index, which means that the weight of each of its components is proportional to its free-float market capitalisation.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NU718708

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                 |
|--------------------------------------------|-----------------|
| Currency                                   | Investment fund |
| Derivatives                                | Management      |
| Emerging Market                            | Market          |
| Equity                                     | Volatility      |
| Indirect replication                       | Sustainability  |
| Country risk - China                       |                 |
| Listing market liquidity (ETF share class) |                 |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,30 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# AMUNDI MSCI EM ASIA

## Objective and Investment Policy

### Objective

To track the performance of MSCI Emerging Markets Asia Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across Asian emerging countries (as defined in the index methodology).

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the underlying markets' float-adjusted market capitalisation. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

### Index Revision

The Index rebalancing is planned quarterly.

### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDUUEGFA

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the sub-fund's investment strategies. The sub-fund will swap the performance of the assets held by the sub-fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF sub-funds" of this prospectus.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency :** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                      |
|-------------------|----------------------|
| Currency          | Indirect replication |
| Derivatives       | Investment fund      |
| Emerging Market   | Management           |
| Equity            | Market               |
| Index Replication | Sustainability       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF - USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# AMUNDI MSCI EM LATIN AMERICA

## Objective and Investment Policy

### Objective

To track the performance of MSCI Emerging Markets Latam Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across Latin America's emerging countries (as defined in the index methodology).

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the underlying markets' float-adjusted market capitalisation. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.

- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDUJEEGFL

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the sub-fund's investment strategies. The sub-fund will swap the performance of the assets held by the sub-fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF sub-funds" of this prospectus.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                      |
|-------------------|----------------------|
| Currency          | Indirect replication |
| Derivatives       | Investment fund      |
| Emerging Market   | Management           |
| Equity            | Market               |
| Index Replication | Sustainability       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
Switching in/out

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF - USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi MSCI Emerging Markets Swap

## Objective and Investment Policy

### Objective

To track the performance of MSCI Emerging Markets (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across emerging countries (as defined in the index methodology).

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the underlying markets' float-adjusted market capitalisation. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDUEEGF

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the sub-fund's investment strategies. The sub-fund will swap the performance of the assets held by the sub-fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF sub-funds" of this prospectus.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                      |
|-------------------|----------------------|
| Currency          | Indirect replication |
| Derivatives       | Investment fund      |
| Emerging Market   | Management           |
| Equity            | Market               |
| Index Replication | Sustainability       |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class          | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                      |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>EUR Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF<br>USD Acc | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Europe ex Switzerland ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe ex Switzerland ESG Broad CTB Select index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Europe ex Switzerland Index (the "**Parent Index**") representative of the large and mid-cap stocks across 14 of 15 Developed Markets countries in Europe (excluding Switzerland). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the Index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXESEBNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

Currency

Sustainable Investment

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Derivatives                                   | Use of techniques and |
| Equity                                        | Instruments           |
| Index Replication                             | Management            |
| Investment fund                               | Market                |
| Listing market liquidity<br>(ETF share class) |                       |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class      | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                  |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Europe Growth

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Growth index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the markets of the European developed countries (as defined in the index methodology) representing growth securities.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is a sub-category of the MSCI Europe index.

According to the MSCI methodology the investment universe of the MSCI Europe index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalization.

The MSCI Europe Growth Index includes stocks of companies that have a potential for increasing its profits and that have financial ratios that are generally higher than the average for its sector and its market, which could cause the value of the security to rise.

The growth investment style characteristics for index construction are defined using five variables: long-term forward Earning per Share (EPS) growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

Each security is given growth scores and is then placed into the growth index. Each stock of the Index is weighted according to the free float-adjusted market capitalization and its growth score.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MSGEUNTR

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 52% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Currency                                      | Management            |
| Derivatives                                   | Market                |
| Equity                                        | Sustainability        |
| Index Replication                             | Use of techniques and |
| Investment fund                               | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| UCITS ETF DIST | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI Europe High Dividend Factor

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe High Dividend Yield (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the markets of the European countries with the highest dividend yields in their respective developed countries (as define in the index methodology). The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The MSCI Europe High Dividend Yield Index is a sub-category of the MSCI Europe index.

According to the MSCI methodology the investment universe of the MSCI Europe index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalization.

The index is designed to reflect the performance of equities in the MSCI Europe index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent.

Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: M1EUHDVD

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the sub-fund's investment strategies. The sub-fund will swap the performance of the assets held by the sub-fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF sub-funds" of this prospectus.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

### Sub-Fund base currency: Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Investment fund |
| Derivatives          | Management      |
| Equity               | Market          |
| Index Replication    | Style           |
| Indirect replication | Sustainability  |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

### Risk Management Method: Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

### Transaction deadline for share classes not denominated as "UCITS ETF": 17:00CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Europe Minimum Volatility Factor

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Minimum Volatility index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of a portfolio of equities in the MSCI Europe index, selected to obtain the lowest possible absolute volatility of the portfolio while respecting the predefined risk diversification requirements (such as, for example, minimum and maximum weightings of securities, sectors and/or countries compared to the MSCI Europe index).

Portfolio volatility is a measure of the risk, consisting of quantifying the amplitude of the variations of the value of the portfolio both to the upside and to the downside over a given period. Accordingly, the higher the volatility, the more the investment in this portfolio will be considered as risky and the more the risk of loss and/or expectation of gain will be significant.

Low volatility nevertheless is not synonymous with risk-free investment.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The MSCI Europe Minimum Volatility Index is composed of stocks in the MSCI Europe index. These equities are selected based on a systematic quantitative optimisation technique carried out in the two steps described below.

According to the MSCI methodology the investment universe of the MSCI Europe index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalization.

The construction of the MSCI Europe Minimum Volatility Index is a two-step process:

1. Determination of a series of risk diversification requirements such as the minimum and maximum weightings applicable to each security, to each sector and each country in order to obtain a portfolio structure that is similar to that of the MSCI Europe index.
2. Selection and weighting of the stocks in the portfolio using the systematic quantitative optimisation matrix for the portfolio (use of the Barra Optimizer model) that takes into account:
  - the absolute historical volatility of the equities,
  - the risk diversification requirements, and
  - a matrix with the correlations of the components of the MSCI Europe index.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MAEUVOE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate In-vestment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency :** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                 |
|-------------------|-----------------|
| Currency          | Investment fund |
| Derivatives       | Management      |
| Equity            | Market          |
| Index Replication | Style           |

Indirect replication

Sustainability

#### **Risks of unusual market conditions**

Counterparty  
Operational

Liquidity  
Standard practices

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Europe Momentum Factor

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Momentum Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of securities from European developed countries (as defined in the index methodology) that have posted the best performances over the 6 and 12 months preceding the last rebalancing date of the Index.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The MSCI Europe Momentum Index is a sub-category of the MSCI Europe Index.

According to the MSCI methodology the investment universe of the MSCI Europe index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalization.

Equities included in the MSCI Europe Momentum Index are selected on the basis of a strategy of holding the securities that have posted the best performances over the 6 and 12 months preceding the last rebalancing date of the index, considering that the rise in the price of these securities tends to continue in the short term, typically over 6 to 12 months. However, any potential outperformances of the MSCI Europe Momentum Index compared to the MSCI Europe Index are not guaranteed.

Each security is given momentum scores and is then placed into the momentum index. Each stock of the Index is weighted according to the free float-adjusted market capitalization and its momentum score.

No security may have a weighting of more than 5% on each rebalancing date.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MAEUMMT

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Investment fund |
| Derivatives          | Management      |
| Equity               | Market          |
| Index Replication    | Style           |
| Indirect replication | Sustainability  |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

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**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Europe Quality Factor

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Quality Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of securities traded in the major stock markets of developed European countries (as defined in the index methodology) with a long-term quality growth potential.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is a sub-category of the MSCI Europe index.

According to the MSCI methodology the investment universe of the MSCI Europe index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalization.

The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. However, any potential outperformances of the MSCI Europe Quality index compared to the MSCI Europe Index over the long term are not guaranteed. A score is also calculated for each security using these criteria.

The securities are weighted according to their market capitalisation and their score.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: M7EUQU

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment

process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Investment fund |
| Derivatives          | Management      |
| Equity               | Market          |
| Index Replication    | Sustainability  |
| Indirect replication | Style           |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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### Index provider disclaimer

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# Amundi MSCI Europe Value Factor

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Value Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities of European developed countries (as defined in the index methodology) exhibiting overall value style characteristics.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro.

#### Index Composition

The MSCI Europe Value Index is a sub-category of the MSCI Europe index.

According to the MSCI methodology the investment universe of the MSCI Europe index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalization.

The MSCI Europe Value Index includes stocks of companies that are undervalued by the market in relation to the value of their assets and their profit growth; consequently, there is potential for the fair value of the securities to rise.

The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield.

Each security is given value scores and is then placed into the value index. Each stock of the Index is weighted according to the free float-adjusted market capitalization and its value score.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MSVEUNTR

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in

exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the sub-fund's investment strategies. The sub-fund will swap the performance of the assets held by the sub-fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF sub-funds" of this prospectus.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Management      |
| Derivatives          | Investment fund |
| Equity               | Style           |
| Index Replication    | Market          |
| Indirect replication | Sustainability  |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class     | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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# Amundi MSCI India Swap II

## Objective and Investment Policy

### Objective

To track the performance of MSCI India Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the Indian market.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the Indian Market float-adjusted market capitalisation. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDEUSIA

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                      |
|-------------------|----------------------|
| Currency          | Indirect replication |
| Derivatives       | Investment fund      |
| Emerging Market   | Management           |
| Equity            | Market               |
| Index Replication | Sustainability       |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class          | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                      |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>EUR Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,70 %           | 0,10 %               |
| UCITS ETF<br>USD Acc | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,70 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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# Amundi MSCI Nordic

## Objective and Investment Policy

### Objective

To track the performance of MSCI Nordic Countries Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the Nordic markets (Denmark, Finland, Norway and Sweden).

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the underlying markets' float-adjusted market capitalization. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MSDENCN

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                       |
|-------------------|-----------------------|
| Currency          | Management            |
| Derivatives       | Market                |
| Equity            | Sustainability        |
| Index Replication | Use of techniques and |
| Investment fund   | Instruments           |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI Switzerland

## Objective and Investment Policy

### Objective

To track the performance of MSCI Switzerland Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of leading securities traded in the Swiss market.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the Swiss Market float-adjusted market capitalization. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI"). MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.

- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MSDESZN

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the

assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Investment fund |
| Derivatives          | Management      |
| Equity               | Market          |
| Index Replication    | Sustainability  |
| Indirect replication |                 |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| UCITS ETF - CHF | CHF      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi PEA MSCI USA ESG Selection

## Objective and Investment Policy

### Objective

To track the performance of MSCI USA ESG Selection P-Series 5% Issuer Capped Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI USA Index (the "**Parent Index**"), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities of the Parent Index. The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI USA Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXUSESL5

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives

instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

#### Sub-Fund base currency : Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                        |
|----------------------|------------------------|
| Currency             | Investment fund        |
| Derivatives          | Management             |
| Equity               | Market                 |
| Index Replication    | Sustainable Investment |
| Indirect replication |                        |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

#### Risk Management Method: Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF – USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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# Amundi MSCI USA Minimum Volatility Factor

## Objective and Investment Policy

### Objective

To track the performance of MSCI USA Minimum Volatility Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index.

The Index measures the performance of a minimum variance strategy applied to the large and mid-cap USA equity universe, selected based on a systematic quantitative optimisation model (the Barra Optimizer model). This model seeks to obtain the lowest possible absolute volatility of the portfolio, via requirements for the diversification of predefined risks (i.e. min. and max. weighting of securities, sectors with respect to the MSCI USA index) portfolio structure close to that of the MSCI USA Index.

Portfolio volatility is a measure of the risk, consisting of quantifying the amplitude of the variations of the value of the portfolio both to the upside and to the downside over a given period. Accordingly, the higher the volatility, the more the investment in this portfolio will be considered as risky and the more the expectation of gain and/or the risk of loss will be significant. Low volatility nevertheless is not synonymous with risk-free investment.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is calculated by optimizing the Index, its parent index, in USD for the lowest absolute risk (within a given set of constraints).

The construction of the Index is a two-step process:

1. Determination of a series of risk diversification requirements such as the minimum and maximum weightings applicable to each security and to each sector in order to obtain a portfolio structure that is similar to that of the MSCI USA Index.
2. Selection and weighting of the stocks in the portfolio using the systematic quantitative optimisation matrix for the portfolio (use of the Barra Optimizer model) that takes into account:
  - the absolute historical volatility of the equities,
  - the risk diversification requirements, and
  - a matrix with the correlations of the components of the MSCI USA Index.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: M1USMVOL

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Derivatives          | Investment fund |
| Currency             | Management      |
| Equity               | Market          |
| Index Replication    | Sustainability  |
| Indirect replication |                 |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI World Swap

## Objective and Investment Policy

### Objective

To track the performance of MSCI WORLD Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across developed countries as defined in the index methodology.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalisation. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MSDEWIN

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

**Plan d'Epargne en Actions (PEA) :** Eligible

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Investment fund |
| Derivatives          | Management      |
| Equity               | Market          |
| Index Replication    | Sustainability  |
| Indirect replication |                 |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class        | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF EUR Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,28 %           | 0,10 %               |
| UCITS ETF EUR Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,28 %           | 0,10 %               |
| UCITS ETF USD Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,28 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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### Index provider disclaimer

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# Amundi Core MSCI World Swap

## Objective and Investment Policy

### Objective

To track the performance of MSCI WORLD Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across developed countries.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDDUWI

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further

information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                 |
|--------------------------------------------|-----------------|
| Derivatives                                | Investment fund |
| Currency                                   | Management      |
| Equity                                     | Market          |
| Index Replication                          | Sustainability  |
| Indirect replication                       |                 |
| Listing market liquidity (ETF share class) |                 |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

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In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Global Bioenergy

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg BioEnergy Screened Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is constructed to track the performance of companies that are expected to generate a meaningful portion of revenue from the production, storage, and distribution of ethanol, biodiesel, and renewable fuel. In addition, securities must meet certain minimum ESG standards.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

To be selected for the Index, a security must be a member of the Bloomberg BioEnergy Benchmark Index (the "**Parent Index**").

The securities of the parent index respect the following eligibility process:

- be a member of the Developed Markets, China, or South Korea universes.
- be classified as belonging to the Gold or Silver tiers within the Biofuels ecosystem as determined by the Bloomberg Intelligence (BI) Theme-Basket committee.
- have a minimum free float market capitalization of \$200 million.
- have a minimum 90-day average daily value traded of \$2 million.

Securities are screened for any involvement in controversial ESG activities, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: BBIOEN

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 60% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                        |
|-------------------|------------------------|
| Currency          | Management             |
| Derivatives       | Market                 |
| Equity            | Sustainable Investment |
| Index Replication | Use of techniques and  |
| Investment fund   | Instruments            |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
Switching in/out

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

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# Amundi MSCI World Ex Europe

## Objective and Investment Policy

### Objective

To track the performance of MSCI World ex Europe Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is equity index representative of the large and mid-cap markets across developed countries (as defined in the index methodology), excluding European countries.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

According to the MSCI methodology the investment universe of the index aims at covering approximately 85% (+/-5%) of the underlying market's float-adjusted market capitalization. Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI"). MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MSDEWEUN

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                                            |
|----------------------|--------------------------------------------|
| Currency             | Management                                 |
| Derivatives          | Sustainability                             |
| Equity               | Market                                     |
| Index Replication    | Investment fund                            |
| Indirect replication | Listing market liquidity (ETF share class) |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Standard practices |
| Operational  | Liquidity          |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class     | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

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# Amundi Nasdaq-100 Swap

## Objective and Investment Policy

### Objective

To track the performance of NASDAQ-100 Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of securities issued by non-financial companies listed on the NASDAQ stock exchange, an American market which specifically includes American and non-American stocks.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

Each stock of the Index is weighted according to its market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Nasdaq.

The Index is calculated by NASDAQ OMX using the official closing prices of the NASDAQ stock exchange on which the Index components are traded.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: XNDX

The performance tracked is the closing price of the Index.

Nasdaq index methodology, composition, revision rules and additional information concerning the Index underlying components are available on

[www.indexes.nasdaqomx.com](http://www.indexes.nasdaqomx.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                                            |
|-----------------------------------|--------------------------------------------|
| Currency                          | Indirect replication                       |
| Derivatives                       | Investment fund                            |
| Equity                            | Management                                 |
| Hedging risk (hedged share class) | Market                                     |
| Index Replication                 | Sustainability                             |
|                                   | Listing market liquidity (ETF share class) |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class                    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>EUR Acc           | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,10 %               |
| UCITS ETF<br>USD Acc           | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,10 %               |
| UCITS ETF<br>EUR Hedged<br>Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi NYSE Arca Gold Bugs

(until 05/05/2026)

## Objective and Investment Policy

### Objective

To track the performance of NYSE Arca Gold BUGS Index Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is representative of companies involved in gold mining. The index reflects short-term gold price movements by including companies which protect their gold production for a period of no more than 1.5 years.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

At each rebalancing, the three largest index components based on market capitalisation will be included in the Index calculation at a higher percentage than the remaining companies. Those remaining companies will be equally weighted. Whether a share is eligible for inclusion in the index depends on the market capitalisation, the trading volume and a number of other criteria described in the index methodology.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by ICE Data Indices, LLC.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: HUIINTR

The performance tracked is the closing price of the Index.

ICE Data Indices, LLC index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.indices.theice.com](http://www.indices.theice.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act:

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                         |
|-----------------------------------------------|-------------------------|
| Concentration                                 | Market                  |
| Derivatives                                   | Small and mid-cap stock |
| Equity                                        | Volatility              |
| Index Replication                             | Sustainability          |
| Investment fund                               | Use of techniques and   |
| Management                                    | Instruments             |
| Listing market liquidity<br>(ETF share class) |                         |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DIST | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,55 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Gold Miners

(as from 21/05/2026 at latest)

## Objective and Investment Policy

### Objective

To track the performance of Solactive Developed Markets Pure Gold Miners Index NTR (USD) (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index which represents global gold mining equities. Constituents of the Index must be members of the Solactive GBS Global Markets Precious Metals All Cap USD Index PR (the "**Parent Index**"), including all exchange traded American Deposit Receipts ("ADRs") of the respective eligible companies. .

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

Eligible companies must be classified as developed markets or as emerging market companies under the Solactive Global Benchmark Series listed via ADRs. Additionally, eligible companies must be categorized under the gold mining category of the Parent Index. Only one share class of each eligible company is eligible for inclusion. The determination of the Index's universe is fully rule-based and Solactive cannot make any discretionary decisions.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SODPGMN

The performance tracked by the Index is the 17:00 fixing (Paris time). Prices used in the Index calculation are bid prices. Bonds added in a rebalancing are included in the Index at ask price on the relevant rebalance day.

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act:

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                         |
|-----------------------------------------------|-------------------------|
| Concentration                                 | Market                  |
| Derivatives                                   | Small and mid-cap stock |
| Equity                                        | Volatility              |
| Index Replication                             | Sustainability          |
| Investment fund                               | Use of techniques and   |
| Management                                    | Instruments             |
| Listing market liquidity<br>(ETF share class) |                         |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DIST | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,55 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

## Objective and Investment Policy

### Objective

To track the performance of Dow Jones Industrial Average Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a price-weighted measure of 30 U.S. blue-chip companies. The index covers all industries except transportation and utilities.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Dow Jones Industrial Average is a price-weighted index that tracks 30 leading US companies' representative of the overall market of US industry with the exception of transport and utilities sectors.

The Index constituents are selected by an index committee composed of three representatives of S&P Dow Jones Indices and two representatives of The Wall Street Journal and stocks are typically added only if the company has an excellent reputation, demonstrates sustained growth and is of interest to a large number of investors.

Changes in the composition of the Index are published by the editors of The Wall Street Journal without consulting the companies represented in the Index or any stock exchange, official agency or the publisher. Constituents are added and deleted from the Index on an as-needed basis and are normally performed on rare occasions only, with changes typically occurring following corporate acquisitions or other significant changes in a component company's business. In the past, most adjustments were performed as a result of mergers.

From time to time, however, changes are performed in order to attain, in the opinion of the editor of The Wall Street Journal, a more exact representation of the overall market of US industry.

The editors of The Wall Street Journal consider leading industrial companies as potential new corporations that are of broad interest to investors and have a successful history of growth. The composition of the Index may be changed at any time and for any reason.

#### Index Revision

The Index rebalancing is planned on an as-needed basis.

#### Index Publication

The Index is calculated and published by Standard & Poor's ("S&P").

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: DJINR

The performance tracked is the closing price of the Index. S&P index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.eu.spindices.com](http://www.eu.spindices.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in

exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

**Plan d'Epargne en Actions (PEA) :** Eligible

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                 |
|--------------------------------------------|-----------------|
| Currency                                   | Management      |
| Derivatives                                | Investment fund |
| Equity                                     | Market          |
| Index Replication                          | Volatility      |
| Indirect replication                       | Sustainability  |
| Listing market liquidity (ETF share class) |                 |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,35 %           | 0,10 %               |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,35 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY STANDARD & POOR'S OR ITS AFFILIATES ("S&P"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE SUB-FUND OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE SUB-FUND PARTICULARLY OR THE ABILITY OF THE INDEX TO TRACK THE PERFORMANCE OF CERTAIN FINANCIAL MARKETS AND/OR SECTIONS THEREOF AND/OR OF GROUPS OF ASSETS OR ASSET CLASSES. S&P'S ONLY RELATIONSHIP BETWEEN S&P AND AMUNDI IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND OF THE INDEX, WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO AMUNDI OR THE SUB-FUND. S&P HAS NO OBLIGATION TO TAKE INTO CONSIDERATION THE NEEDS OF AMUNDI OR OF INVESTORS IN DETERMINING, COMPOSING OR CALCULATING THE INDEX. S&P IS NOT LIABLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE SUB-FUND'S PRICES AND NAV, IN THE TIMING OF THE ISSUANCE OR SALE OF THE SUB-FUND OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE FUND SHARES ARE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH ADMINISTRATION, MARKETING, OR TRADING OF THE SUB-FUND.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, CONDITION OR REPRESENTATION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI, INVESTORS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, REPRESENTATIONS OR CONDITIONS, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND ANY OTHER EXPRESS OR IMPLIED WARRANTY OR CONDITION WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) RESULTING FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Russell 2000

## Objective and Investment Policy

### Objective

To track the performance of Russell 2000 Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of 2,000 small cap securities traded in the US market.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is a sub-category of the Russell 3000 index, which represents approximately 99% of the US equity market.

The Index includes the 2,000 smallest capitalisations in the US market taken from the Russell 3000 index.

The Russell 3000 Index excludes:

- securities whose market capitalisation is below USD 30 million.
- securities trading below USD 1.
- securities traded on the "Pink Quote" or on the "Bulletin Board" market.
- closed fund, "limited partnerships" and "Royalty Trusts", etc.
- "Foreign Stocks and American Depositary Receipts" (ADRs).
- listed REITs and PTPs.

Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned annually.

#### Index Publication

The Index is calculated and published by Russell.

The Index is calculated using the official closing prices of stock exchanges where the Index components are traded.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: RU20N30U

The performance tracked is the closing price of the Index.

Russell index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

**Plan d'Epargne en Actions (PEA) :** Eligible

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                         |
|----------------------|-------------------------|
| Currency             | Management              |
| Derivatives          | Investment fund         |
| Equity               | Market                  |
| Index Replication    | Small and mid-cap stock |
| Indirect replication | Sustainability          |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| UCITS ETF - USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

The Index is a trademark of Frank Russell Company ("**Russell**") and have been licensed for use by Amundi Asset Management. The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("**LSEG**") (together the "**Licensor Parties**") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Sub-Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Amundi Asset Management or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

# Amundi S&P 500 Swap

## Objective and Investment Policy

### Objective

To track the performance of S&P 500 Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the 500 leading securities by market capitalization traded in the USA. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

Each stock of the Index is weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Standard & Poor's ("**S&P**").

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SPTR500N

The performance tracked is the closing price of the Index. S&P index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.eu.spindices.com](http://www.eu.spindices.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and

"Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                      |
|-----------------------------------|----------------------|
| Currency                          | Management           |
| Derivatives                       | Indirect replication |
| Equity                            | Investment fund      |
| Hedging risk (hedged share class) | Sustainability       |
| Index Replication                 | Market               |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| Switching in/out           | Permitted                 |

## Main Share Classes and Fees

| Share class              | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                          |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF EUR Acc        | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF USD Acc        | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF USD DIST       | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF EUR Hedged Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,18 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY STANDARD & POOR'S OR ITS AFFILIATES ("**S&P**"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE SUB-FUND OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE SUB-FUND PARTICULARLY OR THE ABILITY OF THE INDEX TO TRACK THE PERFORMANCE OF CERTAIN FINANCIAL MARKETS AND/OR SECTIONS THEREOF AND/OR OF GROUPS OF ASSETS OR ASSET CLASSES. S&P'S ONLY RELATIONSHIP BETWEEN S&P AND AMUNDI IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND OF THE INDEX, WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO AMUNDI OR THE SUB-FUND. S&P HAS NO OBLIGATION TO TAKE INTO CONSIDERATION THE NEEDS OF AMUNDI OR OF INVESTORS IN DETERMINING, COMPOSING OR CALCULATING THE INDEX. S&P IS NOT LIABLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE SUB-FUND'S PRICES AND NAV, IN THE TIMING OF THE ISSUANCE OR SALE OF THE SUB-FUND OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE FUND SHARES ARE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH ADMINISTRATION, MARKETING, OR TRADING OF THE SUB-FUND.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, CONDITION OR REPRESENTATION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI, INVESTORS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, REPRESENTATIONS OR CONDITIONS, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND ANY OTHER EXPRESS OR IMPLIED WARRANTY OR CONDITION WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) RESULTING FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi S&P 500 Buyback

## Objective and Investment Policy

### Objective

To track the performance of S&P 500 Buyback Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the 100 leading companies of the S&P 500 Index with the highest buyback ratio over the last 12 months.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index includes the 100 leading companies of the S&P 500 Index that have bought back their equities during the last 12 months.

On each date that the Index is revised, a company equity buyback ratio is defined as being the cash amount paid by this company to buy back their own equities during the last 12 months divided by the amount of this company total capitalization noted at the beginning of the last 12-month period.

The equities of the Index are equally weighted on each revision date of the Index.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Standard & Poor's ("S&P").

The Index is calculated using the official closing prices of stock exchanges where component securities are traded.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SPBUYUN

The performance tracked is the closing price of the Index. S&P index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.eu.spindices.com](http://www.eu.spindices.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Investment fund |
| Derivatives          | Management      |
| Equity               | Market          |
| Index Replication    | Style           |
| Indirect replication | Sustainability  |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF – USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, CONDITION OR REPRESENTATION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI, INVESTORS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, REPRESENTATIONS OR CONDITIONS, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND ANY OTHER EXPRESS OR IMPLIED WARRANTY OR CONDITION WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) RESULTING FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Global Luxury

## Objective and Investment Policy

### Objective

To track the performance of S&P Global Luxury Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index comprised of 80 of the largest publicly traded companies engaged in the production or distribution of luxury goods or the provision of luxury services.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The universe is comprised of stocks listed on developed and emerging markets. Each stock is assigned a luxury exposure score based on its business description, revenue segment and market perception.

The luxury stocks are ranked in descending order of their total market capitalization and luxury exposure score. The top 80 becomes Index constituents.

Each stock of the Index is weighted in function of the size of its capitalization and luxury exposure scores. No constituent represents more than 8% of the Index.

#### Index Revision

The Index rebalancing is planned annually.

#### Index Publication

The Index is calculated and published by Standard & Poor's ("S&P").

The Index is calculated by S&P using the official closing prices of stock exchanges on which the Index components are traded.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SPGLGUN

The performance tracked is the closing price of the Index. S&P index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.eu.spindices.com](http://www.eu.spindices.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term

is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                      |                 |
|----------------------|-----------------|
| Currency             | Investment fund |
| Derivatives          | Management      |
| Equity               | Market          |
| Index Replication    | Sustainability  |
| Indirect replication |                 |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor

a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class       | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                   |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF USD Acc | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| UCITS ETF EUR Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,150 %          | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY STANDARD & POOR'S OR ITS AFFILIATES ("S&P"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE SUB-FUND OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE SUB-FUND PARTICULARLY OR THE ABILITY OF THE INDEX TO TRACK THE PERFORMANCE OF CERTAIN FINANCIAL MARKETS AND/OR SECTIONS THEREOF AND/OR OF GROUPS OF ASSETS OR ASSET CLASSES. S&P'S ONLY RELATIONSHIP BETWEEN S&P AND AMUNDI IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND OF THE INDEX, WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO AMUNDI OR THE SUB-FUND. S&P HAS NO OBLIGATION TO TAKE INTO CONSIDERATION THE NEEDS OF AMUNDI OR OF INVESTORS IN DETERMINING, COMPOSING OR CALCULATING THE INDEX. S&P IS NOT LIABLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE SUB-FUND'S PRICES AND NAV, IN THE TIMING OF THE ISSUANCE OR SALE OF THE SUB-FUND OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE FUND SHARES ARE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH ADMINISTRATION, MARKETING, OR TRADING OF THE SUB-FUND.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, CONDITION OR REPRESENTATION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI, INVESTORS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, REPRESENTATIONS OR CONDITIONS, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND ANY OTHER EXPRESS OR IMPLIED WARRANTY OR CONDITION WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) RESULTING FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi MSCI Smart Cities

## Objective and Investment Policy

### Objective

To track the performance of MSCI ACWI IMI Smart Cities Filtered Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index aims to represent the performance of companies that are expected to derive significant revenues from activities associated with the development of new products and services focused on smart solutions for urban infrastructure and to exclude companies which are Environmental, Social and Governance ("**ESG**") laggards relative to the theme universe as further described in Appendix I - ESG Related Disclosures to this Prospectus. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by selecting stocks from the MSCI ACWI Investable Market Index (IMI) (the "**Parent Index**") (i.e. including large, mid and small cap stocks across developed and emerging countries).

It selects companies which are assessed to have high exposure to business activities such as:

- Smart Connectivity (IoT)
- Smart Infra
- Smart Buildings
- Smart Homes
- Smart Safety & Security
- Smart Mobility
- Smart Waste and Water Management
- Smart Energy and Grids

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXACSMRT

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 52 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                 |                         |
|-----------------|-------------------------|
| Currency        | Management              |
| Derivatives     | Market                  |
| Emerging Market | Small and mid-cap stock |

|                                               |                        |
|-----------------------------------------------|------------------------|
| Equity                                        | Sustainable Investment |
| Index Replication                             | Use of techniques and  |
| Investment fund                               | Instruments            |
| Listing market liquidity<br>(ETF share class) |                        |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class      | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                  |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,35 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

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# Amundi Core Stoxx Europe 600

## Objective and Investment Policy

### Objective

To track the performance of STOXX Europe 600 Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index provides exposure to the performance of the 600 most liquid large, mid- and small caps stocks covering developed markets in Europe.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is free-float market cap, subject to a 20% weighting cap. Components are screened on a liquidity criteria:

Each component must have a minimum liquidity of greater than 1 million EUR, as per its 3-month average daily trading volume (ADTV).

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SXXR

The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local

tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Equity                                     | Small and mid-cap stock           |
| Hedging risk (hedged share class)          | Sustainability                    |
| Index Replication                          | Use of techniques and Instruments |
| Investment fund                            |                                   |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF USD HEDGED Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,05 %               |
| UCITS ETF Acc             | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,02 %           | 0,05 %               |
| UCITS ETF EUR Hedged Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "Licensors") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi MSCI Robotics & AI

## Objective and Investment Policy

### Objective

To track the performance of MSCI ACWI IMI Robotics & AI Filtered Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index aims to reflect the performance of companies associated with the increased adoption and utilization of artificial intelligence, robots and automation while excluding those involved in certain controversial businesses or with relatively low Environmental, Social and Governance ("**ESG**") controversies and ratings scores. It selects companies which are assessed to have high exposure to business activities such as:

- Robotics/ Artificial Intelligence,
- IoT/ Smart Homes,
- Cloud Computing,
- Cybersecurity,
- Medical Robotics,
- Social Media Automation,
- Vehicle Automation.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index features the following characteristics:

- a) Same investment universe as the MSCI ACWI Investable Market Index (IMI) (the "**Parent Index**"); i.e. including large, mid and small cap stocks across developed and emerging countries.
- b) A set of relevant words and phrases derived from the above business activities is used to identify companies (the "**Eligible Universe**") which could benefit from the increased adoption and utilization of products and services focused on automation and artificial intelligence.
- c) Companies from the Eligible Universe with a "Relevance Score" (as defined by MSCI) above 25% constitute the "Selected Universe".
- d) Further liquidity/size/country/sectorial filters are applied to the Selected Universe.
- e) An ESG negative screening is performed as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.

- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXACIREF

The performance tracked is the closing price of the Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

#### Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                        |
|-----------------------------------------------|------------------------|
| Concentration                                 | Investment fund        |
| Currency                                      | Management             |
| Derivatives                                   | Market                 |
| Equity                                        | Sustainable Investment |
| Index Replication                             | Use of techniques and  |
| Indirect replication                          | Instruments            |
| Listing market liquidity<br>(ETF share class) |                        |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,30 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Prime Emerging Markets

## Objective and Investment Policy

### Objective

To track the performance of Solactive GBS Emerging Markets Large & Mid Cap USD Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets across 26 emerging countries (as of October 2020).

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index components are representative of the largest 85% (+/- 5%) of the free-float market capitalization in 26 emerging countries (as of October 2020).

The Free Float Market capitalization is calculated as the multiplication of the shares outstanding in Free Float multiplied with the Trading Price of the share class as of the selection day.

The Index is the aggregate of the selected stocks on each country.

The stocks are weighted according to their Free Float Market Capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SEMLMCUN

The performance tracked is the closing price of the Index. Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term

is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

2%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Currency                                      | Investment fund       |
| Derivatives                                   | Management            |
| Emerging Market                               | Market                |
| Equity                                        | Sustainability        |
| Index Replication                             | Use of techniques and |
| Country risk - China                          | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Operational  | Liquidity          |
| Counterparty | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# Amundi Prime Europe

## Objective and Investment Policy

### Objective

To track the performance of Solactive GBS Developed Markets Europe Large & Mid Cap EUR Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets of the 15 developed European countries. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index components are listed and traded in 15 developed European countries: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, the United Kingdom.

For each country, the Index components are ranked by Free Float Market Capitalization in descending order, and the equities corresponding to large and mid-cap are selected.

The Free Float Market capitalization is calculated as the multiplication of the shares outstanding in Free Float multiplied with the Trading Price of the share class as of the selection day.

The Index is the aggregate of the selected stocks on each country.

The stocks are weighted according to their Free Float Market Capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

Solactive GBS official indices are those calculated by Solactive using:

- the official closing prices of the stock exchanges on which the component securities are traded
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SEULMCEN

The performance tracked is the closing price of the Index.

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIS are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Currency                                      | Management            |
| Derivatives                                   | Market                |
| Equity                                        | Sustainability        |
| Index Replication                             | Use of techniques and |
| Investment fund                               | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX **TRADEMARK** FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# Amundi Prime Eurozone

## Objective and Investment Policy

### Objective

To track the performance of Solactive GBS Developed Markets Eurozone Large & Mid Cap Index Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap markets in 10 developed Eurozone countries (as of October 2020).

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index components are representative of the largest 85% (+/- 5%) of the free-float market capitalization in 10 developed Eurozone countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain (as of October 2020).

The Free Float Market capitalization is calculated as the multiplication of the shares outstanding in Free Float multiplied with the Trading Price of the share class as of the selection day.

The stocks are weighted according to Free Float Market Capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index is calculated daily using the official closing prices of the stock exchanges on which the Index components are traded.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SEZLMCN

The performance tracked by the Index is the 17:15 fixing (Paris time).

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 65 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Plan d'Epargne en Actions (PEA) : Eligible

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                       |
|--------------------------|-----------------------|
| Currency                 | Management            |
| Equity                   | Use of techniques and |
| Index Replication        | Instruments           |
| Investment fund          | Sustainability        |
| Listing market liquidity | Market                |
| (ETF share class)        |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# Amundi Prime Japan

## Objective and Investment Policy

### Objective

To track the performance of Solactive GBS Japan Large & Mid Cap Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap securities listed and traded in Japan.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Japanese Yen

#### Index Composition

The Index constituents are ranked by Free Float Market Capitalization in descending order and are corresponding to large and mid-cap selected securities.

The Free Float Market Capitalization is calculated as the multiplication of the shares outstanding in Free Float multiplied with the Trading Price of the share class as of the selection day.

Each stock of the Index is weighted according to its Free Float Market Capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

Solactive GBS official indices are those calculated by Solactive using:

- the official closing prices of the stock exchanges on which the component securities are traded
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SJPLMCN

The performance tracked is the closing price of the Solactive GBS Japan Large & Mid Cap Index.

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity

investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Japanese Yen

### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Currency                                      | Management            |
| Derivatives                                   | Market                |
| Equity                                        | Sustainability        |
| Index Replication                             | Use of techniques and |
| Investment fund                               | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | JPY      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# Amundi Prime UK MID And Small Cap

## Objective and Investment Policy

### Objective

To track the performance of Solactive United Kingdom Mid and Small Cap ex Investment Trust Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the mid and small-cap markets listed and traded in the United Kingdom. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Sterling pound

#### Index Composition

The starting universe includes all securities that compose the Solactive GBS United Kingdom All Cap index (the "**Parent Index**"). The Parent Index is composed of small, mid and large-cap equities covering all segments of the UK global stock market.

The securities are ranked in descending order of their total market capitalization. Top 100 securities are excluded from the eligible universe.

Inclusion in the Index is then based on the following criteria:

- Securities must be listed on the London Stock Exchange.
- Trading currency in GBP.
- Securities currently included in the Index require an Average Daily Value Traded of at least USD 750,000 over the preceding 1-month and 6-month period to remain eligible, and
- To become eligible, securities currently not included in the Index require an Average Daily Value Traded of at least USD 1,000,000 over the preceding 1-month and 6-month period.

Among the remaining securities, the 150 securities with the highest free float market capitalization are selected as the Index constituents.

Those constituents are weighted according to the free float-adjusted market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SOLUKMSN

The performance tracked is the closing price of the Index. Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Sterling pound

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                         |
|-----------------------------------------------|-------------------------|
| Equity                                        | Small and mid-cap stock |
| Index Replication                             | Volatility              |
| Investment fund                               | Sustainability          |
| Management                                    | Use of techniques and   |
| Market                                        | Instruments             |
| Listing market liquidity<br>(ETF share class) |                         |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Prime USA

## Objective and Investment Policy

### Objective

To track the performance of Solactive GBS United States Large & Mid Cap Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap securities listed and traded in the United States of America.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The equities are ranked by Free Float Market Capitalization in descending order, and the equities corresponding to large and mid-cap securities are selected.

The Free Float Market capitalization is calculated as the multiplication of the shares outstanding in Free Float multiplied with the Trading Price of the share class as of the selection day.

The stocks are weighted according to their Free Float Market Capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Solactive.

Solactive GBS official indices are those calculated by Solactive using:

- the official closing prices of the stock exchanges on which the component securities are traded
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SUSLMCN

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange

or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Currency                                      | Management            |
| Derivatives                                   | Market                |
| Equity                                        | Sustainability        |
| Index Replication                             | Use of techniques and |
| Investment fund                               | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

|             |          |                         | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
| Share class | Currency | Min initial Investment* | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AU          | USD      | -                       | 4,50 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# Amundi MSCI EM Asia SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI EM Asia SRI filtered PAB Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Emerging Markets (EM) Asia index representative of the large and mid-cap stocks across 9 Asian emerging market countries (as of November 2021) (the "**Parent Index**").

The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXMSFFNU

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                                   |
|-------------------|-----------------------------------|
| Currency          | Investment fund                   |
| Derivatives       | Management                        |
| Emerging Market   | Market                            |
| Equity            | Sustainable Investment            |
| Index Replication | Use of techniques and Instruments |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| IE           | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi MSCI Emerging Markets SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI Emerging Markets SRI filtered PAB Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Emerging Markets index representative of the large and mid-cap stocks across 27 emerging countries (as of November 2021) (the "**Parent Index**"). The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEFSXNU

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets

representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

2%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

### Sub-investment Manager

Amundi Japan Ltd. (Asian part of the portfolio only).

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                 |                 |
|-----------------|-----------------|
| Currency        | Investment fund |
| Derivatives     | Management      |
| Emerging Market | Market          |
| Equity          |                 |

|                                               |                        |
|-----------------------------------------------|------------------------|
| Index Replication                             | Use of techniques and  |
| Country risk - China                          | Instruments            |
| Listing market liquidity<br>(ETF share class) | Sustainable Investment |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| Switching in/out           | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| IE           | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| AE           | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,35 %           | 0,15 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI EMU SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI EMU SRI filtered PAB Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across 10 developed market countries in the European Economic and Monetary Union (as of November 2021) (the "**Parent Index**").

The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEMSXNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |            |
|-------------|------------|
| Derivatives | Management |
| Equity      | Market     |

|                                                                                       |                                                                |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------|
| Index Replication<br>Investment fund<br>Listing market liquidity<br>(ETF share class) | Sustainable Investment<br>Use of techniques and<br>Instruments |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------|

#### **Risks of unusual market conditions**

|                             |                                 |
|-----------------------------|---------------------------------|
| Counterparty<br>Operational | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                 |                                         |
|-------------------------------------------------|-----------------------------------------|
| <b>NAV publication Day<br/>Switching in/out</b> | <b>Transaction Day +1<br/>Permitted</b> |
|-------------------------------------------------|-----------------------------------------|

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

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# Amundi MSCI Europe SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe SRI filtered PAB Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the "**Parent Index**").

The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEUSXNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                        |
|-------------------|------------------------|
| Currency          | Management             |
| Derivatives       | Market                 |
| Equity            | Sustainable Investment |
| Index Replication |                        |

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Investment fund                               | Use of techniques and |
| Listing market liquidity<br>(ETF share class) | Instruments           |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE           | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,13 %           | 0,05 %               |
| AE           | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,20 %           | 0,15 %               |
| UCITS ETF DR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Japan SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI Japan SRI Filtered PAB Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Japan index representative of the large and mid-cap stocks of Japanese market (the "**Parent Index**"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Japanese Yen

#### Index Composition

Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXJPSXNY

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Japanese Yen

### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |                        |
|-------------|------------------------|
| Currency    | Management             |
| Derivatives | Market                 |
| Equity      | Sustainable Investment |

|                                                                                       |                                      |
|---------------------------------------------------------------------------------------|--------------------------------------|
| Index Replication<br>Investment fund<br>Listing market liquidity<br>(ETF share class) | Use of techniques and<br>Instruments |
|---------------------------------------------------------------------------------------|--------------------------------------|

#### **Risks of unusual market conditions**

|                             |                                 |
|-----------------------------|---------------------------------|
| Counterparty<br>Operational | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                 |                                        |
|-------------------------------------------------|----------------------------------------|
| <b>NAV publication Day<br/>Switching in/out</b> | <b>Transaction Day +1</b><br>Permitted |
|-------------------------------------------------|----------------------------------------|

## Main Share Classes and Fees

| Share class            | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                        |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR           | JPY      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF - CHF HEDGED | CHF      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Pacific Ex Japan SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI Pacific ex Japan SRI filtered PAB Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Pacific ex Japan index representative of the large and mid-cap stocks across 4 of 5 developed markets countries of the Pacific region, excluding Japan (as of November 2021) (the "**Parent Index**").

The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the regional indexes that make up the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXPJSXNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

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The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |                 |
|-------------|-----------------|
| Currency    | Investment fund |
| Derivatives | Management      |

|                                                |                                                                          |
|------------------------------------------------|--------------------------------------------------------------------------|
| Emerging Market<br>Equity<br>Index Replication | Market<br>Sustainable Investment<br>Use of techniques and<br>Instruments |
|------------------------------------------------|--------------------------------------------------------------------------|

#### **Risks of unusual market conditions**

|                             |                                 |
|-----------------------------|---------------------------------|
| Counterparty<br>Operational | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                |                                        |
|------------------------------------------------|----------------------------------------|
| <b>NAV publication Day</b><br>Switching in/out | <b>Transaction Day +1</b><br>Permitted |
|------------------------------------------------|----------------------------------------|

## Main Share Classes and Fees

| Share class        | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE                 | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| AE                 | EUR      | USD 1                   | 4,50 %                      | 1,00 %       | 0,15 %           | 0,15 %               |
| UCITS ETF DR - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,35 %           | 0,10 %               |
| UCITS ETF DR - USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

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# Amundi MSCI USA SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI USA SRI filtered PAB Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI USA index representative of the large and mid-cap stocks of the US market (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the regional indexes that make up the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXUSSXNU  
The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |                 |
|-------------|-----------------|
| Currency    | Investment fund |
| Derivatives | Management      |

|                                                                   |                                                                                                                           |
|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| Emerging Market<br>Equity<br>Index Replication<br>Investment fund | Market<br>Sustainable Investment<br>Use of techniques and<br>Instruments<br>Listing market liquidity<br>(ETF share class) |
|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|

#### Risks of unusual market conditions

|                             |                                 |
|-----------------------------|---------------------------------|
| Counterparty<br>Operational | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                |                                        |
|------------------------------------------------|----------------------------------------|
| <b>NAV publication Day</b><br>Switching in/out | <b>Transaction Day +1</b><br>Permitted |
|------------------------------------------------|----------------------------------------|

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,13 %           | 0,05 %               |
| AE          | EUR      | USD 1                   | 4,50 %                      | 1,00 %       | 0,20 %           | 0,15 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI World SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI World SRI filtered PAB Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI World index representative of the large and mid-cap stocks across 23 developed market countries (as of November 2021) (the "**Parent Index**").

The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXWOSXNU

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                        |
|-------------------|------------------------|
| Currency          | Management             |
| Derivatives       | Market                 |
| Equity            | Sustainable Investment |
| Index Replication |                        |

|                                                                  |                                      |
|------------------------------------------------------------------|--------------------------------------|
| Investment fund<br>Listing market liquidity<br>(ETF share class) | Use of techniques and<br>Instruments |
|------------------------------------------------------------------|--------------------------------------|

#### **Risks of unusual market conditions**

|                             |                                 |
|-----------------------------|---------------------------------|
| Counterparty<br>Operational | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                       |                                        |
|-------------------------------------------------------|----------------------------------------|
| <b>NAV publication Day</b><br><b>Switching in/out</b> | <b>Transaction Day +1</b><br>Permitted |
|-------------------------------------------------------|----------------------------------------|

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| AE          | EUR      | USD 1                   | 4,50 %                      | 1,00 %       | 0,20 %           | 0,15 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI UK IMI SRI Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI UK IMI filtered PAB Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI United Kingdom IMI Index representative of the large, mid and small-cap securities of the UK market ("**Parent Index**"). The Index provides exposure to companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index and excludes companies whose products have negative social or environmental impacts.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Sterling pound

#### Index Composition

The Index is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXGBISNG

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |                         |
|-------------|-------------------------|
| Currency    | Management              |
| Derivatives | Market                  |
| Equity      | Small and mid-cap stock |

|                                                                                       |                                                                |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------|
| Index Replication<br>Investment fund<br>Listing market liquidity<br>(ETF share class) | Sustainable Investment<br>Use of techniques and<br>Instruments |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------|

#### **Risks of unusual market conditions**

|                             |                                 |
|-----------------------------|---------------------------------|
| Counterparty<br>Operational | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                 |                                        |
|-------------------------------------------------|----------------------------------------|
| <b>NAV publication Day<br/>Switching in/out</b> | <b>Transaction Day +1</b><br>Permitted |
|-------------------------------------------------|----------------------------------------|

## Main Share Classes and Fees

| Share class        | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF DR - GBP | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi DAX 50 ESG

(until 31/05/2026)

## Objective and Investment Policy

### Objective

To track the performance of DAX 50 ESG+ NR Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is to reflect the performance of the 50 companies with the highest ESG score selected from the 75 largest companies in terms of free float Market Cap of the HDAX Index.

Firms that fail to meet norms-based screening, controversial weapons screening, minimum ESG ratings and a series of business activity screenings will be excluded.

The parent HDAX index focuses on large and medium sized companies by tracking the performance of 40 companies from DAX Index, the 50 companies from MDAX Index and the 30 companies from TecDAX index.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

### Index currency

Euro

### Index Composition

The universe of the Index is defined by all stocks included in the HDAX Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Revision

The Index rebalancing is planned quarterly.

### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: DAXESGPN

The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets

representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 65 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

**Plan d'Epargne en Actions (PEA) :** Eligible

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                        |
|--------------------------|------------------------|
| Derivatives              | Management             |
| Equity                   | Market                 |
| Index Replication        | Sustainable Investment |
| Investment fund          | Use of techniques and  |
| Listing market liquidity | Instruments            |
| (ETF share class)        |                        |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Operational  | Liquidity          |
| Counterparty | Standard practices |

**Risk Management Method:** Commitment**Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class        | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi MSCI EMU Screened

(as from 01/06/2026)

## Objective and Investment Policy

### Objective

To track the performance of MSCI EMU Screened Select ex Thermal Coal Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI EMU Index (the "**Parent Index**") representative of the large and mid-cap stocks across markets countries in the EMU. Additionally, the Index excludes companies from the Parent Index based on environmental, social or governance criteria. The Index targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index constituents are selected by applying a combination of values based exclusions and an iterative process to reduce the carbon emission intensity relative to its Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus., as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded;
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXESCLNE

The performance tracked is the closing price of the Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets

representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 65 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Plan d'Epargne en Actions (PEA) : Eligible

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

### Sub-Fund base currency: Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                        |
|-------------------|------------------------|
| Derivatives       | Management             |
| Equity            | Market                 |
| Index Replication | Sustainable Investment |
| Investment fund   |                        |

|                                                             |                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Listing market liquidity<br>(ETF share class)<br>Volatility | Use of techniques and<br>Instruments<br>Currency<br>ESG Risks<br>Small and mid-cap stock |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------|

#### **Risks of unusual market conditions**

|                             |                                 |
|-----------------------------|---------------------------------|
| Operational<br>Counterparty | Liquidity<br>Standard practices |
|-----------------------------|---------------------------------|

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                                                       |                                        |
|-------------------------------------------------------|----------------------------------------|
| <b>NAV publication Day</b><br><b>Switching in/out</b> | <b>Transaction Day +1</b><br>Permitted |
|-------------------------------------------------------|----------------------------------------|

## Main Share Classes and Fees

| Share class      | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                  |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi MDAX ESG

## Objective and Investment Policy

### Objective

To track the performance of MDAX ESG+ (NR) EUR Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MDAX Index (the "**Parent Index**") representative of medium capitalization companies (mid-caps) in Germany from traditional sectors, including media, chemical, industry, and financial services and technology that follow the companies included in the MDAX in terms of market capitalization and order book turnover.

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. For inclusion in the MDAX ESG+, only companies that are listed on a regulated market are considered. Furthermore, the companies must demonstrate that their legal or operational base is in Germany, or they must generate the bulk of their trading turnover on the Frankfurt Stock Exchange and have their head office in an EU or EFTA Member State.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: MDXESGPN

The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                         |
|--------------------------|-------------------------|
| Derivatives              | Market                  |
| Equity                   | Small and mid-cap stock |
| Index Replication        | Volatility              |
| Investment fund          | Sustainable Investment  |
| Management               | Use of techniques and   |
| Listing market liquidity | Instruments             |
| (ETF share class)        |                         |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi S&P 500 Screened

## Objective and Investment Policy

### Objective

To track the performance of S&P 500 Scored and Screened+ Index (USD) NTR index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a broad-based, market-cap-weighted index that measures the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weight as the S&P 500 (the "**Parent Index**"). The S&P500 Index is an equity index representative of the leading securities traded in the USA.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index (USD) NTR Index initial universe includes all securities that compose its Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Standard & Poor's ("**S&P**").

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SPXESAUN

The performance tracked is the closing price of the Index. S&P index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.eu.spindices.com](http://www.eu.spindices.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                        |
|-----------------------------------------------|------------------------|
| Currency                                      | Management             |
| Derivatives                                   | Market                 |
| Equity                                        | Sustainable Investment |
| Index Replication                             | Use of techniques and  |
| Investment fund                               | Instruments            |
| Listing market liquidity<br>(ETF share class) |                        |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE          | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,15 %           | 0,15 %               |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY STANDARD & POOR'S OR ITS AFFILIATES ("S&P"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE SUB-FUND OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE SUB-FUND PARTICULARLY OR THE ABILITY OF THE INDEX TO TRACK THE PERFORMANCE OF CERTAIN FINANCIAL MARKETS AND/OR SECTIONS THEREOF AND/OR OF GROUPS OF ASSETS OR ASSET CLASSES. S&P'S ONLY RELATIONSHIP BETWEEN S&P AND AMUNDI IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND OF THE INDEX, WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO AMUNDI OR THE SUB-FUND. S&P HAS NO OBLIGATION TO TAKE INTO CONSIDERATION THE NEEDS OF AMUNDI OR OF INVESTORS IN DETERMINING, COMPOSING OR CALCULATING THE INDEX. S&P IS NOT LIABLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE SUB-FUND'S PRICES AND NAV, IN THE TIMING OF THE ISSUANCE OR SALE OF THE SUB-FUND OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE FUND SHARES ARE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH ADMINISTRATION, MARKETING, OR TRADING OF THE SUB-FUND.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, CONDITION OR REPRESENTATION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI, INVESTORS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, REPRESENTATIONS OR CONDITIONS, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND ANY OTHER EXPRESS OR IMPLIED WARRANTY OR CONDITION WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) RESULTING FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi STOXX Europe 600 ESG

## Objective and Investment Policy

### Objective

To track the performance of STOXX Europe 600 ESG+ Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the "**Parent Index**") that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The applicable universe consists of the companies included in the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SXXRESGP. The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                                   |
|-------------------|-----------------------------------|
| Currency          | Management                        |
| Equity            | Market                            |
| Derivatives       | Small and mid-cap stock           |
| Index Replication | Sustainable Investment            |
| Investment fund   | Use of techniques and Instruments |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Operational  | Standard practices |
| Counterparty | Liquidity          |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

## Index provider disclaimer

STOXX and its licensors (the "Licensors") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi MSCI Ac Far East Ex Japan ESG Selection

## Objective and Investment Policy

### Objective

To track the performance of MSCI Ac Far East ex Japan ESG Selection P-Series 5% Issuer Capped Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI AC Far East ex Japan Index (the "**Parent Index**"), representative of the large and mid-cap markets across 2 Developed Markets (excluding Japan) and 7 Emerging Markets countries in the Far East, and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The securities are those who are included in the MSCI AC Far East Ex Japan index and in one the of the 3 following indices: the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index and the MSCI World ESG Leaders Select index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXACFENU  
The performance tracked is the closing price of the Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 55 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

2%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                         |
|-----------------------------------------------|-------------------------|
| Currency                                      | Management              |
| Derivatives                                   | Market                  |
| Emerging Market                               | Small and mid-cap stock |
| Equity                                        | Sustainable Investment  |
| Index Replication                             | Use of techniques and   |
| Investment fund                               | Instruments             |
| Country risk - China                          |                         |
| Listing market liquidity<br>(ETF share class) |                         |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class        | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE                 | EUR      | -                       | 4.50%                       | 1.00%        | 0.35%            | 0.15%                |
| IE                 | EUR      | USD 500,000             | 2.50%                       | 1.00%        | 0.15%            | 0.10%                |
| UCITS ETF DR - USD | USD      | USD 1,000,000           | 3.00%                       | 1.00%        | 0.15%            | 0.10%                |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi MSCI China ESG Selection

## Objective and Investment Policy

### Objective

To track the performance of MSCI China ESG Selection P-Series 5% Issuer Capped Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI China Index ("**Parent Index**") representative of large and mid-cap stocks of China equity universe across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values-based exclusions and a best-in-class selection process to companies in the MSCI China Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXCNEGNU

The performance tracked is the closing price of the Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                        |
|-----------------------------------------------|------------------------|
| Currency                                      | Investment fund        |
| Derivatives                                   | Management             |
| Emerging Market                               | Market                 |
| Equity                                        | Sustainable Investment |
| Index Replication                             | Use of techniques and  |
| Country risk - China                          | Instruments            |
| Listing market liquidity<br>(ETF share class) |                        |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI Emerging Ex China ESG Selection

## Objective and Investment Policy

### Objective

To track the performance of MSCI EM ex China ESG Selection P-Series 5% Issuer Capped Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Emerging Markets ex China Index ("**Parent Index**") representative of large and mid-cap stocks across 26 of the 27 Emerging Markets (EM) countries (as of January 2021) excluding China and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values-based exclusions and a best-in-class selection process to companies in the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEFEGNU

The performance tracked is the closing price of the Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                        |
|-----------------------------------------------|------------------------|
| Currency                                      | Investment fund        |
| Derivatives                                   | Management             |
| Emerging Market                               | Market                 |
| Equity                                        | Sustainable Investment |
| Index Replication                             | Use of techniques and  |
| Listing market liquidity<br>(ETF share class) | Instruments            |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

**Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| IE           | EUR      | USD 500 000             | 3,50 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Emerging Markets ESG Selection

## Objective and Investment Policy

### Objective

To track the performance of MSCI EM ESG Selection P-Series 5% Issuer Capped Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Emerging Markets Index ("**Parent Index**"), representative of the large and mid-cap securities of 27 emerging countries (as of November 2021) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values-based exclusions and a best-in-class selection process to companies in the MSCI Emerging Markets Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEME5NU

The performance tracked is the closing price of the Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

2%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                        |
|-----------------------------------------------|------------------------|
| Currency                                      | Management             |
| Derivatives                                   | Use of techniques and  |
| Emerging Market                               | Instruments            |
| Equity                                        | Sustainable Investment |
| Index Replication                             | Market                 |
| Country risk - China                          | Investment fund        |
| Listing market liquidity<br>(ETF share class) |                        |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

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|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI EMU ESG Selection

## Objective and Investment Policy

### Objective

To track the performance of MSCI EMU ESG Selection P-Series 5% Issuer Capped Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI EMU Index ("**Parent Index**"), representative of the large and mid-cap stocks across 10 developed countries (as of September 2020) in the European Economic and Monetary Union (EMU) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values-based exclusions and a best-in-class selection process to companies in the MSCI EMU Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEMUEL5

The performance tracked is the closing price of the Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 65 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

#### Sub-Fund base currency: Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                        |
|-----------------------------------------------|------------------------|
| Currency                                      | Management             |
| Derivatives                                   | Market                 |
| Equity                                        | Sustainable Investment |
| Index Replication                             | Use of techniques and  |
| Investment fund                               | Instruments            |
| Listing market liquidity<br>(ETF share class) |                        |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Standard practices |
| Operational  | Liquidity          |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class        | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE                 | EUR      | USD 1                   | 4,50 %                      | 1,00 %       | 0,15 %           | 0,15 %               |
| IE                 | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,05 %               |
| UCITS ETF DR - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI USA ESG Selection

## Objective and Investment Policy

### Objective

To track the performance of MSCI USA ESG Selection P-Series 5% Issuer Capped Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI USA Index ("**Parent Index**"), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values-based exclusions and a best-in-class selection process to companies in the MSCI USA Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXUSESL5

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                                   |
|-------------------|-----------------------------------|
| Derivatives       | Management                        |
| Equity            | Market                            |
| Index Replication | Sustainable Investment            |
| Investment fund   | Use of techniques and Instruments |

Listing market liquidity  
(ETF share class)

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Europe Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Climate Paris Aligned Filtered PAB Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Europe index (the "**Parent Index**") representative of the large and mid-cap stocks across the 15 developed European countries.

The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements.

The Index incorporate the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed using an optimization process that aims to achieve replicability and investability.

The Index features exclusions as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEUPFNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

The tracking error measures the volatility of the difference between the return of the Sub-Fund and the return of the Index. In normal market conditions, it is anticipated that the Sub-Fund will track the performance of the Index with a tracking error of up to 1%. The return, used to compute the tracking error of the Sub-Fund, is determined before taking into account any swing pricing mechanism.

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |            |
|-------------|------------|
| Currency    | Management |
| Derivatives | Market     |

|                                               |                        |
|-----------------------------------------------|------------------------|
| Equity                                        | Use of techniques and  |
| Index Replication                             | Instruments            |
| Investment fund                               | Sustainable Investment |
| Listing market liquidity<br>(ETF share class) |                        |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Operational  | Liquidity          |
| Counterparty | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE           | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,08 %               |
| AE           | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,42 %           | 0,08 %               |
| UCITS ETF DR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI World Climate Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI World Climate Change CTB Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI World Index ("**Parent Index**"), representative of the large and mid-cap securities across 23 Developed Markets countries (as of December 2020).

The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index aims to reduce its greenhouse gas (GHG) emissions intensity by at least 30% when compared to the Parent Index, and is designed to meet the year on year 7% decarbonization target, as further described in Annex 1 - ESG Related Disclosures to this Prospectus

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXWOTBNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 %% of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                   |                        |
|-------------------|------------------------|
| Currency          | Management             |
| Derivatives       | Market                 |
| Equity            | Sustainable Investment |
| Index Replication | Use of techniques and  |
| Investment fund   | Instruments            |

Listing market liquidity (ETF share class)      Style

**Risks of unusual market conditions**

Operational      Liquidity  
Counterparty      Standard practices

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**      **Transaction Day +1**  
**Switching in/out**      Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,13 %               |
| AE          | EUR      | USD 1                   | 4,50 %                      | 1,00 %       | 0,37 %           | 0,13 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Europe ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe ESG Broad CTB Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Europe Index representative of the large and mid-cap securities across developed markets countries in Europe (the "**Parent Index**").

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEUEBSL

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |            |
|-------------|------------|
| Currency    | Management |
| Derivatives | Market     |

|                          |                        |
|--------------------------|------------------------|
| Equity                   | Sustainable Investment |
| Index Replication        | Use of techniques and  |
| Investment fund          | Instruments            |
| Listing market liquidity | Hedging risk (hedged   |
| (ETF share class)        | share class)           |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class        | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,08 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI EMU ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI EMU ESG Broad CTB Select Net Total Return Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI EMU Index (the "**Parent Index**") representative of the large and mid-cap securities across developed European Economic and Monetary Union ("EMU") countries.

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEMUEBL

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

#### Sub-Fund base currency: Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Derivatives                                | Management                        |
| Equity                                     | Market                            |
| Hedging risk (hedged share class)          | Volatility                        |
| Index Replication                          | Sustainable Investment            |
| Investment fund                            | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Standard practices |
| Operational  |                    |
| Default      |                    |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

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- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

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**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,07 %               |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

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# Amundi MSCI Emerging Markets ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI Emerging Markets ESG Broad CTB Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Emerging markets Index representative of the large and mid-cap markets across 27 emerging countries (as of November 2021) ("**Parent Index**").

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEMEBSL

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

2%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |                 |
|-------------|-----------------|
| Currency    | Investment fund |
| Derivatives | Management      |
| Equity      | Market          |

|                          |                        |
|--------------------------|------------------------|
| Emerging Market          | Sustainable Investment |
| Country risk - China     | Use of techniques and  |
| Listing market liquidity | Instruments            |
| (ETF share class)        |                        |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi MSCI Europe Small Cap ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Small Cap ESG Broad CTB Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Europe Small Cap Index (the "**Parent Index**") representative of small-cap securities across developed markets countries in Europe.

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEUSCCT

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|             |                         |
|-------------|-------------------------|
| Currency    | Market                  |
| Derivatives | Small and mid-cap stock |

|                          |                        |
|--------------------------|------------------------|
| Equity                   | Volatility             |
| Index Replication        | Sustainable Investment |
| Investment fund          | Use of techniques and  |
| Management               | Instruments            |
| Listing market liquidity |                        |
| (ETF share class)        |                        |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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# Amundi MSCI Pacific ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI Pacific ESG Broad CTB Select Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Pacific Index representative of the large and mid-cap securities across 5 Developed Markets (DM) countries in the Pacific region (the "**Parent Index**").

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXPCCTNU

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Japan Ltd

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

Currency  
Derivatives

Management  
Market

|                          |                        |
|--------------------------|------------------------|
| Equity                   | Volatility             |
| Index Replication        | Sustainable Investment |
| Investment fund          | Use of techniques and  |
| Listing market liquidity | Instruments            |
| (ETF share class)        |                        |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,35 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi MSCI World Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI World Climate Change Paris Aligned Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI World Index ("**Parent Index**") representative of the large and mid-cap markets across 23 developed countries (as of March 2020).

The index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index aims to reduce its greenhouse gases (GHG) intensity by at least 50% when compared to the Parent Index and is designed to meet the year on year 7% decarbonization target, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXWOPALI

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                               |                        |
|-----------------------------------------------|------------------------|
| Currency                                      | Management             |
| Derivatives                                   | Market                 |
| Equity                                        | Sustainable Investment |
| Index Replication                             | Use of techniques and  |
| Investment fund                               | Instruments            |
| Listing market liquidity<br>(ETF share class) |                        |

### Risks of unusual market conditions

|              |           |
|--------------|-----------|
| Counterparty | Liquidity |
|--------------|-----------|

**Risk Management Method:** Commitment**Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,13 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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# Amundi EUR Corporate Bond 0-1Y ESG

## Objective and Investment Policy

### Objective

To track the performance of iBoxx MSCI ESG EUR Corporates 0-1 TCA Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index representative of euro-denominated, Investment Grade, fixed-rate bonds issued by private companies (known as 'corporate bonds') with a residual maturity ranging from 1 month to 1 year and applies additional sector and ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index includes corporate bonds with the following eligibility criteria:

- euro-denominated securities.
- The issuer's domicile is not relevant for the bond selection.
- fixed coupons.
- "investment-grade" bonds rated by at least one of the three rating agencies (Standard & Poors, Fitch Ratings and Moodys Investors Services). Investment grade is defined as BBB- or higher from Fitch and S&P and Baa3 or higher from Moodys (the rating used in the analysis of each eligible security is the average of the ratings issued by the 3 rating agencies);
- maturity at issue must be longer than 1 year;
- residual maturity ranging from 1 month to 1 year;
- the minimum amount outstanding per issue is EUR 500 Million, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Markit.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: IBXXEEC1

The performance tracked by the Index is the 17:15 fixing (Paris time). Prices used in the Index calculation are mid prices.

Markit index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.markit.com](http://www.markit.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                               |                                      |
|-----------------------------------------------|--------------------------------------|
| Derivatives                                   | Management                           |
| Index Replication                             | Market                               |
| Investment fund                               | Sampling index replication           |
| Interest rate                                 | Sustainable Investment               |
| Listing market liquidity<br>(ETF share class) | Use of techniques and<br>Instruments |
| Credit                                        |                                      |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 1 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

The Index referenced herein is the property of Markit Indices Limited. ("**Index Sponsor**") and has been licensed for use in connection with the Sub-Fund. Each party acknowledges and agrees that Sub-Fund is not sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor makes no representation whatsoever, whether express or implied, and hereby expressly disclaims all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise.

The Index Sponsor shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Sponsor is under no obligation to advise the parties or any person of any error therein.

The Index Sponsor makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Sub-Fund, the ability of the Index to track relevant markets' performances or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Sponsor has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Sub-Fund, nor the Index Sponsor, shall have any liability to any party for any act or failure to act by the Index Sponsor in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Sponsor and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or the Sub-Fund.

# Amundi Global Aggregate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized Sector Neutral Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries that follows the rules of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Index (the "**Parent Index**") and applies sector and ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities that compose the Parent Index (i.e. fixed-rate investment-grade bonds denominated in local currency markets including treasuries, government-related and corporate issuers, with a minimum issue size of an equivalent of USD 500mm). Inclusion in the Index is based on the currency denomination of a bond and not the country of risk of the issuer, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I36446US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Currency                          | Investment fund                   |
| Derivatives                       | Management                        |
| Credit                            | Market                            |
| Emerging Market                   | Sustainable Investment            |
| Hedging risk (hedged share class) | Use of techniques and Instruments |

Interest rate                      Sampling index replication  
Country risk - China  
Listing market liquidity  
(ETF share class)

**Risks of unusual market conditions**

Counterparty                      Liquidity  
Operational                        Standard practices

**Risk Management Method:** Commitment

**Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**                      **Transaction Day +1**  
**Switching in/out**                              Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR              | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,10 %               |
| UCITS ETF DR - HEDGED EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,06 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Global Aggregate Bond 1-5Y ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized 1-5 Year Sector Neutral Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries with a remaining maturity between 1 and 5 years following the rules of the Global Agg ex Securitized 500mn 1-5 Year (the "**Parent Index**") and applies sector and ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities that compose the Parent Index (i.e. fixed-rate investment-grade bonds denominated in local currency markets including treasuries, government-related and corporate issuers, with a remaining maturity between 1 and 5 years and a minimum issue size of an equivalent of USD 500mm). Inclusion in the Index is based on the currency denomination of a bond and not the country of risk of the issuer, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I36756US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                 |                        |
|-----------------|------------------------|
| Credit          | Investment fund        |
| Currency        | Management             |
| Derivatives     | Market                 |
| Emerging Market | Sustainable Investment |

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Hedging risk (hedged share class)          | Use of techniques and Instruments |
| Index Replication                          | Sampling index replication        |
| Interest rate                              |                                   |
| Country risk - China                       |                                   |
| Listing market liquidity (ETF share class) |                                   |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR - USD        | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,10 %               |
| UCITS ETF DR - HEDGED EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,06 %           | 0,10 %               |
| UCITS ETF - CHF HEDGED    | CHF      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,06 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

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# Amundi Global Corporate Bond 1-5Y ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Global Corporate 1-5 Year Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe comprises multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity and with a minimum par amount outstanding with fixed minimum issues sizes set for all eligible currencies, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I36068US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                               |                            |
|-----------------------------------------------|----------------------------|
| Credit                                        | Management                 |
| Derivatives                                   | Market                     |
| Index Replication                             | Sampling index replication |
| Interest rate                                 | Sustainable Investment     |
| Investment fund                               | Use of techniques and      |
| Listing market liquidity<br>(ETF share class) | Instruments                |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR - GBP HEDGED | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,09 %           | 0,06 %               |
| AE                        | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| IE                        | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF DR              | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi EUR Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Euro Corporate Select Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index, representative of the corporate fixed-rate investment grade Euro denominated securities, that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "**Parent Index**") and applies sector and additional ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The applicable universe includes all securities that compose the Parent Index (i.e. corporate fixed-rate investment-grade Euro denominated bonds with a remaining maturity higher than 1 year and a minimum par amount outstanding of EUR 300 million). Inclusion in the Index is based on the currency denomination of a bond and not the country of risk of the issuer, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I35570EU

The performance tracked by the Index is the 17:15 fixing (Paris time). Prices used in the Index calculation are bid prices. The initial price for new corporate issues entering the index is the offer side; after the first month, the bid price is used.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                   |                            |
|-------------------|----------------------------|
| Credit            | Management                 |
| Currency          | Market                     |
| Derivatives       | Sustainable Investment     |
| Index Replication | Use of techniques and      |
| Interest rate     | Instruments                |
| Investment fund   | Sampling index replication |

Listing market liquidity  
(ETF share class)

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class          | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                      |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE                   | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,20 %           | 0,15 %               |
| UCITS ETF DR         | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,10 %               |
| IE                   | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,05 %               |
| UCITS ETF 2 DR - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 2,00 %       | 0,09 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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# Amundi Euro Aggregate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Euro Aggregate Sector Neutral Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index, representative of the fixed-rate investment grade Euro denominated securities universe that follows the rules of the Bloomberg Euro Aggregate Index (the "**Parent Index**") and applies sector and ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The applicable universe includes all securities that compose the Parent Index (i.e. fixed-rate investment-grade Euro denominated bonds including treasuries, government-related, corporate and securitised issues). Inclusion in the Index is based on the currency denomination of a bond and not the country of risk of the issuer, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I35394EU

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                               |                            |
|-----------------------------------------------|----------------------------|
| Credit                                        | Management                 |
| Derivatives                                   | Market                     |
| Index Replication                             | Sampling index replication |
| Interest rate                                 | Sustainable Investment     |
| Investment fund                               | Use of techniques and      |
| Listing market liquidity<br>(ETF share class) | Instruments                |

### Risks of unusual market conditions

Counterparty  
Operational  
Default

Liquidity  
Standard practices

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class        | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                    |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR       | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,06 %           | 0,10 %               |
| UCITS ETF DR - EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,06 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

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# Amundi EUR Corporate Bond 0-3Y ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Euro Corp BBB+ 0-3 Year Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index representative of the investment grade, euro-denominated bonds universe that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "**Parent Index**") with a remaining maturity constraint of 0 & 3 years and applies additional sector and ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The applicable universe includes all securities that compose the Parent Index (i.e. euro-denominated, fixed-rate investment-grade corporate bonds publicly issued) with a remaining maturity between 1 months and 3 years at the end of each month; and a minimum per amount outstanding of EUR 300 million. Inclusion in the Index is based on the currency denomination of a bond and not the country of risk of the issuer, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I34717EU

The performance tracked by the Index is the 17:15 fixing (Paris time). Prices used in the Index calculation are bid prices. The initial price for new corporate issues entering the index is the offer side; after the first month, the bid price is used.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

|                                               |                            |
|-----------------------------------------------|----------------------------|
| Credit                                        | Management                 |
| Currency                                      | Market                     |
| Derivatives                                   | Sampling index replication |
| Index Replication                             | Sustainable Investment     |
| Interest rate                                 | Use of techniques and      |
| Investment fund                               | Instruments                |
| Listing market liquidity<br>(ETF share class) |                            |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 1.5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the short to medium term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE           | EUR      | USD 500 000             | 3,50 %                      | 1,00 %       | 0,03 %           | 0,09 %               |
| UCITS ETF DR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,09 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi USD Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG US Corporate Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index representative of the corporate fixed-rate, investment grade, USD denominated securities that follows the rules of the Bloomberg US Aggregate Corporate Index (the "**Parent Index**") and applies sector and additional ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities that compose the Parent Index (i.e. corporate fixed-rate investment-grade USD denominated bonds publicly issued with a remaining maturity higher than 1 year and a minimum par amount outstanding of USD 300 million), as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I35571US

The performance tracked by the Index is the 16:00 fixing (New York time).

Prices used in the Index calculation are bid prices. The initial price for new issues entering the Index is the offer price; after the first month the bid price is used.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The sub-fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the sub-fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index. The sub-fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Credit                            | Management                        |
| Derivatives                       | Market                            |
| Hedging risk (hedged share class) | Sampling index replication        |
| Index Replication                 | Sustainable Investment            |
| Interest rate                     | Use of techniques and Instruments |
| Investment fund                   |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AE           | EUR      | USD 1                   | 4,50 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,10 %               |
| IE           | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,05 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Global Government Tilted Green Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Global Treasury Green Bond Tilted Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a multi-currency benchmark, measuring the performance of fixed-rate government debt from the following countries: Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, United Kingdom and United States. Additionally, the index uplifts green bonds to a total market value weight of 30%.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index complies with the following criteria:

- Eligible bonds are issued by the following countries: Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, United Kingdom, and United States.
- The index uplifts green bonds to a total market value weight of 30%.
- Countries classified as "Not Free" by Freedom House are excluded from the Index.

Further ESG criteria are described in the Annex 1 - ESG Related Disclosure to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I40147US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Hedging risk (hedged share class)          | Sampling index replication        |
| Index Replication                          | Sustainable Investment            |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class              | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                          |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist           | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF EUR Hedged Acc | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |
| UCITS ETF CHF Hedged Acc | CHF      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

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# Amundi MSCI EMU Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of MSCI EMU Climate Paris Aligned Filtered PAB Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the "**Parent Index**").

The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements. The Index incorporates the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is constructed using an optimization process that aims to achieve replicability and investability.

The Index features exclusions as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned semi-annually.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEMUPNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

The tracking error measures the volatility of the difference between the return of the Sub-Fund and the return of the Index. In normal market conditions, it is anticipated that the Sub-Fund will track the performance of the Index with a tracking error of up to 1%. The return, used to compute the tracking error of the Sub-Fund, is determined before taking into account any swing pricing mechanism.

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

#### Sub-Fund base currency: Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                          |                        |
|--------------------------|------------------------|
| Derivatives              | Management             |
| Equity                   | Market                 |
| Index Replication        | Sustainable Investment |
| Investment fund          | Use of techniques and  |
| Listing market liquidity | Instruments            |
| (ETF share class)        | Investment fund        |
| Interest rate            |                        |
| Hedging risk (hedged     |                        |
| share class)             |                        |
| High Yield               |                        |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

**Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE          | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,08 %           | 0,10 %               |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi China CNY Bonds<sup>1</sup>

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg China Treasury + Policy Bank Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of CNY-denominated fixed rate Treasury and Policy Bank securities listed on the China Interbank market.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index includes CNY denominated fixed-rate Treasuries and Policy Bank debt issued in China Interbank market. The securities must have an amount outstanding par value of at least CNY 5Billion and a remaining maturity of at least 1 year to be eligible for inclusion in the Index.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I32561US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Investment fund                   |
| Derivatives                                | Management                        |
| Index Replication                          | Market                            |
| Listing market liquidity (ETF share class) | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Emerging Market                            | Sampling index replication        |
| Country risk - China                       |                                   |
| Credit                                     |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

<sup>1</sup> This Sub-Fund is not an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class  | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|              |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi EUR Corporate Bond 1-5Y ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Euro Corporate 1-5 Year Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a fixed-rate, investment-grade corporate bond index that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "**Parent Index**") and applies additional ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The applicable universe includes all securities that compose the Parent Index (i.e. corporate fixed-rate investment-grade Euro denominated bonds with a remaining maturity higher than 1 year and up to, but not including, 5 years and a minimum par amount outstanding of EUR 300 million). Then, filters are applied, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I37162EU

The performance tracked by the Index is the 4:15pm fixing (London time). Prices used in the Index calculation are bid prices. The initial price for new corporate issues entering the index is the offer side; after the first month, the bid price is used.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Management                        |
| Index Replication                          | Market                            |
| Investment fund                            | Sustainable Investment            |
| Listing market liquidity (ETF share class) | Use of techniques and Instruments |

Interest rate  
Derivatives

Sampling index replication

#### **Risks of unusual market conditions**

Counterparty  
Operational  
Default

Liquidity  
Standard practices

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE            | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| AE            | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

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# Amundi Core Global Aggregate Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Global Aggregate Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of the global investment grade fixed-rate debt markets from both developed and emerging markets issuers.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The securities composing the Index are rated Investment Grade (using middle rating of Moodys, S&P and Fitch) and have at least one year until final maturity.

The Index is a multicurrency benchmark which is including treasury, government-related, corporate and securitized fixed-rate (including MBS and ABS), with fixed minimum issues sizes set for all eligible currencies.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: LEGATRUU

Prices used in the Index calculation are bid prices. Euro and Sterling Treasury bonds use mid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Index Replication                          | Sampling index replication        |
| Interest rate                              | Sustainability                    |
| Investment fund                            | Use of techniques and Instruments |
| Country risk - China                       | MBS/ABS/TBA                       |
| Listing market liquidity (ETF share class) |                                   |
| Credit                                     |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class                     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF                       | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,07 %               |
| AE                              | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,25 %           | 0,10 %               |
| IE                              | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF<br>EUR Hedged<br>Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,07 %               |
| UCITS ETF<br>USD<br>HEDGED Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,07 %               |
| UCITS ETF<br>GBP Hedged<br>Dist | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Core Euro Government Bond<sup>2</sup>

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Euro Treasury 50bn Bond Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index respects the following criteria:

- Treasury bonds only are included in the Index.
- Eligible bonds have at least EUR 300 mn outstanding nominal and are issued by Eurozone countries with at least EUR 50 bn in issuance.

The list of countries eligible for the Index is reviewed on an annual basis.

- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the Index using the middle rating of Moody's, S&P and Fitch.
- Maturity must be at least one year until final maturity, regardless of optionality.
- Principal and interest must be denominated in EUR.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I35205EU

- the official closing prices of the stock exchanges on which the component securities are traded;
- the WM Reuters closing (16:00 GMT) exchange rates.

The performance tracked by the Index\*\* is the close of business in the local markets that compose the index. Prices used in the Index calculation are mid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Management                        |
| Currency                                   | Market                            |
| Derivatives                                | Sustainability                    |
| Index Replication                          | Use of techniques and Instruments |
| Investment fund                            | Sampling index replication        |
| Listing market liquidity (ETF share class) |                                   |
| Interest rate                              |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

<sup>2</sup> (1) This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,10 %               |
| AE             | EUR      | -                       | 4,50 %                      | 1,00 %       | 0,20 %           | 0,15 %               |
| IE             | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,05 %               |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Core Global Government Bond<sup>3</sup>

## Objective and Investment Policy

### Objective

To track the performance of JP MORGAN Government Bond Index Global (GBI Global) Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of the fixed-rate government securities.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The securities composing the Index are fixed-rate government securities issued in 13 developed government bond markets (Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, UK, and US).

The Index excludes notably bonds with less than one year to maturity, floating rate notes, perpetuals and is weighted by market capitalization.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by J.P. Morgan. The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: JPEIGGEU

The performance tracked by the Index is the close of business in the local markets that compose the Index.

Prices used in the Index calculation are mid prices.

J.P. Morgan index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.jpmorgan.com](http://www.jpmorgan.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the

performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Management                        |
| Currency                                   | Market                            |
| Derivatives                                | Sustainability                    |
| Index Replication                          | Use of techniques and Instruments |
| Investment fund                            | Sampling index replication        |
| Listing market liquidity (ETF share class) |                                   |
| Interest rate                              |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

<sup>3</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class                     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF                       | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| IE                              | EUR      | USD 500 000             | 1,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF<br>EUR Hedged<br>Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |
| UCITS ETF<br>GBP Hedged<br>Dist | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,10 %               |
| UCITS ETF<br>USD<br>HEDGED Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |
| AHE                             | EUR      | -                       | 3.50%                       | 1.00%        | 0.20%            | 0.15%                |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE MANAGEMENT COMPANY, THE INVESTMENT MANAGER AND THE SUB-FUND ARE NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY J.P. MORGAN AND J.P. MORGAN MAKES NO REPRESENTATION REGARDING THE ADVISABILITY OF INVESTING IN THE INDEX. J.P. MORGAN DOES NOT WARRANT THE COMPLETENESS OR ACCURACY OF THE INDEX. "J.P. MORGAN" IS A REGISTERED SERVICE MARK OF JPMORGAN CHASE & CO. © 2016. JPMORGAN CHASE & CO. ALL RIGHTS RESERVED.

# Amundi Euro High Yield Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of iBoxx MSCI ESG EUR High Yield Corporates TCA Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield TCA Index (the "**Parent Index**") and applies ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The eligible universe of the Index includes all securities that compose the Parent Index, which comprises euro-denominated bonds issued by public or private corporate issuers with the following eligibility criteria:

- Only EUR denominated debt from corporate issuers is eligible, independent of country of risk or origin.
- All bonds must have an average credit rating of BB or B. The average rating is computed by iBoxx, based on the credit ratings provided by the three rating services: Fitch Ratings, Moody's Investors Service or S&P Global Ratings.
- all eligible bonds must have a remaining time to maturity of at least 2 years for inclusion, measured from the respective rebalancing date to the maturity date. For bonds already included in the Index, the minimum time to maturity is 1 year at each monthly rebalancing.
- all bonds require a minimum amount outstanding of EUR 300 million in order to be eligible for the Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

### Index Publication

The Index is calculated and published by Markit.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: IBXXLHYT

The performance tracked by the Index is the 17:15 fixing (Paris time).

Prices used in the Index calculation are mid prices. New securities entering the Index are included in the Index at their respective ask prices.

Markit index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.markit.com](http://www.markit.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

**Investment Manager**  
Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                   |                            |
|-------------------|----------------------------|
| Credit            | Management                 |
| Derivatives       | Market                     |
| Index Replication | Sustainable Investment     |
| Interest rate     | Use of techniques and      |
| Investment fund   | Instruments                |
| High Yield        | Sampling index replication |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,33 %           | 0,07 %               |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

The Index referenced herein is the property of Markit Indices Limited. ("**Index Sponsor**") and has been licensed for use in connection with the Sub-Fund. Each party acknowledges and agrees that Sub-Fund is not sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor make no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Sponsor is under no obligation to advise the parties or any person of any error therein.

The Index Sponsor makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling the Sub-Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Sponsor has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Sub-Fund, nor the Index Sponsor, shall have any liability to any party for any act or failure to act by the Index Sponsor in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Sponsor and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or the Sub-Fund."

# Amundi EUR Short Term High Yield Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield Corporates 1-3 TCA index (the "**Parent Index**") and applies ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The eligible universe of the Index includes all securities that compose the Parent Index, which comprises euro-denominated bonds issued by public or private corporate issuers with the following eligibility criteria:

- only EUR denominated debt from corporate issuers is eligible, independent of country of risk or origin.
- all bonds must have an average credit rating of BB or B. The average rating is computed by iBoxx, based on the credit ratings provided by the three rating services: Fitch Ratings, Moody's Investors Service or S&P Global Ratings.
- to qualify for the index all eligible bonds must have a remaining time to maturity of at least 2 years, measured from the respective rebalancing date to the maturity date. For bonds already included in the Index, the minimum time to maturity is 1 year at each monthly rebalancing. All bonds must have at the rebalancing day a time to maturity between one and three year.
- all bonds require a minimum amount outstanding of EUR 300 million in order to be eligible for the Index.

Then, the Index screens out the constituents of the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Markit.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: IBXXME1T  
Markit index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.markit.com](http://www.markit.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

**Investment Manager**  
Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                               |                            |
|-----------------------------------------------|----------------------------|
| Credit                                        | Management                 |
| Derivatives                                   | Market                     |
| High Yield                                    | Sustainable Investment     |
| Index Replication                             | Use of techniques and      |
| Interest rate                                 | Instruments                |
| Investment fund                               | Sampling index replication |
| Listing market liquidity<br>(ETF share class) |                            |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

The Index referenced herein is the property of Markit Indices Limited. ("**Index Sponsor**") and has been licensed for use in connection with the Sub-Fund. Each party acknowledges and agrees that the Sub-Fund is not sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor makes no representation whatsoever, whether express or implied, and hereby expressly disclaims all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Sponsor is under no obligation to advise the parties or any person of any error therein.

The Index Sponsor makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling the Sub-Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Sponsor has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Sub-Fund, nor the Index Sponsor, shall have any liability to any party for any act or failure to act by the Index Sponsor in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Sponsor and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or the Sub-Fund.

# Amundi EUR Floating Rate Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index representative of euro-denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx EUR FRN Investment Grade Corporates TCA Index (the "**Parent Index**") and applies ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc.). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The eligible universe of the Index includes all securities that compose the Parent Index, which comprises euro denominated senior floating rate notes (FRNs) bonds issued by corporate issuers from developed countries with the following eligibility criteria:

- All bonds must have an average credit rating equivalent to investment grade. The average credit rating is computed by iBoxx, based on the credit ratings provided by the three rating services: Fitch Ratings, Moody's Investors Service or S&P Global Ratings. Investment grade is defined as BBB- or higher from Fitch Ratings and S&P Global Ratings and Baa3 or higher from Moody's Investor Service.
- All eligible bonds must have a remaining time to maturity of at least 1 month measured from the respective rebalancing date to the maturity date.
- All bonds require a minimum amount outstanding of EUR 300 million in order to be eligible for the Index, as further described in Annex 1 – ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

### Index Publication

The Index is calculated and published by Markit.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: IBXXFRNT

The performance tracked by the Index is the 17:15 fixing (Paris time). Prices used in the Index calculation are mid prices. New securities entering the Index are included in the Index at their respective ask prices.

Markit index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [markit.com](http://markit.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

**Investment Manager**  
Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                   |                            |
|-------------------|----------------------------|
| Credit            | Management                 |
| Derivatives       | Market                     |
| Index Replication | Sustainable Investment     |
| Interest rate     | Use of techniques and      |
| Investment fund   | Instruments                |
|                   | Sampling index replication |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| Switching in/out           | Permitted                 |

## Main Share Classes and Fees

| Share class              | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                          |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc            | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |
| UCITS ETF GBP Hedged Acc | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,07 %               |
| UCITS ETF USD HEDGED Acc | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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The Index Sponsor makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling Sub-Fund, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Sponsor has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling Sub-Fund, nor the Index Sponsor, shall have any liability to any party for any act or failure to act by the Index Sponsor in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Sponsor and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or the Sub-Fund.

# Amundi USD Floating Rate Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index representative of USD denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follow the rules of the iBoxx USD FRN Investment Grade Corporates TCA Index (the "**Parent Index**") and applies ESG criteria for security eligibility.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The eligible universe of the Index includes all securities that compose the Parent Index, which comprises euro denominated senior floating rate notes (FRNs) bonds issued by corporate issuers from developed countries with the following eligibility criteria:

- All bonds must have an average credit rating equivalent to investment grade. The average credit rating is computed by iBoxx, based on the credit ratings provided by the three rating services: Fitch Ratings, Moody's Investors Service or S&P Global Ratings. Investment grade is defined as BBB- or higher from Fitch Ratings and S&P Global Ratings and Baa3 or higher from Moody's Investor Service.
- All eligible bonds must have a remaining time to maturity of at least 1 month measured from the respective rebalancing date to the maturity date.
- All bonds require a minimum amount outstanding of EUR 300 million in order to be eligible for the Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

### Index Publication

The Index is calculated and published by Markit.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: IBXXFRN3

The performance tracked by the Index is the 16:00 fixing (New York time).

Prices used in the Index calculation are mid prices. New securities entering the Index are included in the Index at their respective ask prices.

Markit index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.markit.com](http://www.markit.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

**Investment Manager**  
Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Credit                            | Management                        |
| Derivatives                       | Market                            |
| Hedging risk (hedged share class) | Sampling index replication        |
| Index Replication                 | Sustainable Investment            |
| Interest rate                     | Use of techniques and Instruments |
| Investment fund                   |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class              | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                          |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc            | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |
| UCITS ETF MXN Hedged Acc | MXN      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |
| UCITS ETF EUR Hedged Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

The Index referenced herein is the property of Markit Indices Limited. ("Index Sponsor") and has been licensed for use in connection with the Sub-Fund. Each party acknowledges and agrees that the Sub-Fund is not sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor make no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Sponsor is under no obligation to advise the parties or any person of any error therein.

The Index Sponsor makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling the Sub-Fund, the ability of the Index to track relevant markets' performances or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Sponsor has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party purchasing or selling the Sub-Fund, nor the Index Sponsor, shall have any liability to any party for any act or failure to act by the Index Sponsor in connection with the determination, adjustment, calculation or maintenance of the Index. The Index Sponsor and its affiliates may deal in any obligations that compose the Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or the Sub-Fund.

# Amundi Global High Yield Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Global Corporate High Yield Select Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index offers exposure to the high yield corporate bond market denominated in USD, EUR and GBP.

The Index is based on the Bloomberg Global High Yield Corporate Index (the "**Parent Index**") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe comprises USD, EUR and GBP denominated high yield bonds issued by companies in developed markets, and with a minimum par amount outstanding with fixed minimum issues sizes set for all eligible currencies, as further described in Annex 1 -ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

Prices used in the Index calculation are bid prices. The initial price for new corporate issues entering the index is the offer side; after the first month, the bid price is used.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I35333US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

Credit

Investment fund

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Hedging risk (hedged share class)          | Sustainable Investment            |
| High Yield                                 | Use of techniques and Instruments |
| Index Replication                          | Sampling index replication        |
| Interest rate                              |                                   |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 3 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the medium term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DR - USD        | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| UCITS ETF DR - HEDGED EUR | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |
| UCITS ETF Dist            | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

The Sub-Funds are not sponsored, endorsed, sold or promoted by Bloomberg. Bloomberg does not make any representation or warranty, express or implied, to the owners of or counterparties to the Sub-Fund or any member of the public regarding the advisability of investing in securities generally or in the Sub-Fund particularly. The only relationship between Bloomberg and Amundi Asset Management is the licensing of certain trademarks, trade names and service marks and of the Index, which is determined, composed and calculated by BISL without regard to Amundi Asset Management or the Sub-Fund. Bloomberg has no obligation to take the needs of Amundi Asset Management or the owners of the Sub-Fund into consideration in determining, composing or calculating the Index. Bloomberg is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Sub-Fund to be issued. Bloomberg shall not have any obligation or liability, including, without limitation, to the Sub-Fund customers, in connection with the administration, marketing or trading of the Sub-Fund.

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# Amundi USD Emerging Markets Government Bond

## Objective and Investment Policy

### Objective

To track the performance of J.P. Morgan EMBI Global Diversified Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index aims to track the performance of liquid, USD-denominated bonds from emerging markets sovereign and quasi-sovereign issuers.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index includes Investment Grade, High Yield and Unrated sovereign and quasi-sovereign securities with at least \$1 billion in face amount outstanding. A liquidity filter is applied to only include instruments from countries with a minimum face amount of \$2 billion. A diversification methodology is then applied, which limits the weights of the larger index countries by only including a specified portion of those countries' eligible current face amounts of debt outstanding.

Only USD-denominated instruments are eligible. Instruments where the coupon or redemption payment amount is linked to an exchange rate are not eligible for inclusion. Fixed, floating rate, and capitalizing/amortizing bonds are eligible.

Countries eligible for an inclusion in the Index must comply with some rules presented in the Index methodology based notably on parameters such as the Gross National Income and the nation's cost of living. For more information please refer to the index methodology.

#### Index Revision

The Index rebalancing is planned monthly..

#### Index Publication

The Index is calculated and published by J.P. Morgan.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: JPEITRUS

The performance tracked by the Index is the 4:00 pm fixing (New York time).

Prices used in the Index calculation are mid prices

J.P. Morgan index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.jpmorgan.com](http://www.jpmorgan.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

2%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                   |                            |
|-----------------------------------|----------------------------|
| Credit                            | Investment fund            |
| Derivatives                       | Management                 |
| Emerging Market                   | Market                     |
| High Yield                        | Sustainability             |
| Index Replication                 | Use of techniques and      |
| Interest rate                     | Instruments                |
| Hedging risk (hedged share class) | Sampling index replication |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,23 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](https://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

AMUNDI ASSET MANAGEMENT'S AMUNDI USD EMERGING MARKETS GOVERNMENT BOND ARE NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY J.P. MORGAN AND J.P. MORGAN MAKES NO REPRESENTATION REGARDING THE ADVISABILITY OF INVESTING IN AMUNDI'S AMUNDI USD EMERGING MARKETS GOVERNMENT BOND. J.P. MORGAN DOES NOT WARRANT THE COMPLETENESS OR ACCURACY OF THE J.P. MORGAN EMBI GLOBAL DIVERSIFIED SELECT INDEX. "J.P. MORGAN" IS A REGISTERED SERVICE MARK OF JPMORGAN CHASE & CO. © 2025. JPMORGAN CHASE & CO. ALL RIGHTS RESERVED.

# Amundi Global Inflation-Linked Bond Select<sup>1</sup>

## Objective and Investment Policy

### Objective

To track the performance of J.P. Morgan Global Inflation 1-10 Year Tilted Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of local currency denominated inflation-linked investment grade government bonds issued by a fixed list of 12 developed markets, namely Australia, Canada, Denmark, France, Germany, Italy, Japan, Spain, Sweden, United Kingdom, and United States that applies a weight tilt toward issuers ranked higher based on JESG scores, and underweight issuers that rank lower.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index comprises international inflation-linked investment grade bonds issued in local currency by governments of 12 developed countries, namely Australia, Canada, Denmark, France, Germany, Italy, Japan, Spain, Sweden, United Kingdom, and United States with remaining maturity between 1 and 10 years.

The Index applies J.P. Morgan ESG (JESG) issuer scores\* to adjust the weights of index constituents from the respective baseline indices. The JESG index scores are an amalgamation of Verisk Maplecroft and Sustainalytics on an equal weight basis. The scores range from 0 - 100, with 100 classified as the best possible score.

The JESG scores are divided into bands that are used to scale each issue's baseline index market value. JESG bands are rebalanced on a quarterly basis, during the month-end rebalancing in January, April, July, and October. The Index is weighted by market capitalization subject to tilts based on JESG scores; absolute difference between weight in the Index and market cap-based weight, cannot exceed 5%.

In addition to 5% maximum change with respect to market capitalization-based weights, each country's weight due to tilt based on JESG Scores, cannot exceed twice its market capitalization-based weight. The weights change monthly on each rebalance day, and those weights remain active for the remainder of that month.

\*For more information on the score, screen and bands, please refer to the Index methodology available on [www.jpmorgan.com](http://www.jpmorgan.com)

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by J.P. Morgan.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: JPILGLTL

J.P. Morgan index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.jpmorgan.com](http://www.jpmorgan.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

The Sub-Fund will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

<sup>1</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Hedging risk (hedged share class)          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) | Sampling index replication        |
| Index Replication                          |                                   |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

**Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

|             |          |                         | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
| Share class | Currency | Min initial Investment* | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IU          | USD      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,04 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE MANAGEMENT COMPANY, THE INVESTMENT MANAGER AND THE SUB-FUND ARE NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY J.P. MORGAN AND J.P. MORGAN MAKES NO REPRESENTATION REGARDING THE ADVISABILITY OF INVESTING IN THE INDEX. J.P. MORGAN DOES NOT WARRANT THE COMPLETENESS OR ACCURACY OF THE INDEX. "J.P. MORGAN" IS A REGISTERED SERVICE MARK OF JPMORGAN CHASE & CO. © 2016. JPMORGAN CHASE & CO. ALL RIGHTS RESERVED.

# Amundi Euro Government Bond 25+Y<sup>5</sup>

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Euro Treasury 50bn 25+ Year Bond Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains only euro denominated bonds with a maturity over twenty-five years.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index includes bonds with the following eligibility criteria:

- Minimum outstanding amount of 300m€ (as of May 31, 2022).
- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the Index.
- At least 25 years remaining until final maturity
- Treasury bonds only.
- Principal and interest must be denominated in EUR

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I35202EU

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local

tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Derivatives                                | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

<sup>5</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF USD HEDGED Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Acc             | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,04 %               |
| UCITS ETF GBP Hedged Dist | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Dist            | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Euro Government Tilted Green Bond<sup>1</sup>

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Euro Treasury Green Bond Tilted Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is based on the Euro Treasury 50bn Bond Index (the "**Parent Index**"), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt.

The Index is tilted such that, on a rebalancing date, at least 30% of the Index's market value is allocated to securities classified as Green Bonds and the remaining percentage is allocated to non-Green Bonds, and the risk profiles of the Index and the Parent Index are comparable.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index respects the following criteria:

- Eligible bonds have at least EUR 300 mn outstanding nominal and are issued by Eurozone countries with at least EUR 50 bn in issuance. The list of countries eligible for the Index is reviewed on an annual basis.
- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the Index using the middle rating of Moody's, S&P and Fitch.
- Maturity must be at least one year until final maturity, regardless of optionality.
- Principal and interest must be denominated in EUR.
- The Index is rebalanced monthly. Prior to the end of the month, the Index composition for the following month is determined based on the Parent Index values in order to set the total weight of green bonds to at least 30% and maintain a comparable risk profile with the one of the Parent Index.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. All index-eligible bonds are priced by Bloomberg's evaluated pricing service, BVAL. The performance tracked by the Index is the 16h15 fixing (London time). Prices used in the index calculation are mid prices.

At the date of the prospectus, the ticker is: I37637EU

The performance tracked by the Index is the 17:15 fixing (Paris time).

Prices used in the Index calculation are bid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

<sup>1</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                   |                            |
|-------------------|----------------------------|
| Credit            | Management                 |
| Derivatives       | Market                     |
| Index Replication | Sustainable Investment     |
| Interest rate     | Use of techniques and      |
| Investment fund   | Instruments                |
|                   | Sampling index replication |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Euro Government Bond Highest Rated Investment Grade<sup>1</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Eurozone Highest-Rated Government Bond Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of government bonds issued by eurozone member countries with a maturity longer than 1 year and at least two ratings equal to AAA or equivalent with the three rating agencies S&P, Moodys and Fitch.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index includes at least five issuers. If an issuer is downgraded, such issuer shall only be replaced if another issuer in turn becomes eligible in order to meet the minimum number of issuers required for the Index. In other words, the securities are the highest-rated debt securities of sovereign states in the eurozone.

The eligibility criteria for the bonds comprising the Index are as follows:

- nominal value and coupons denominated in euros, with no options and no convertibility.
- traded on the MTS platform (pan-European electronic platform for the listing and trading of bonds in euros).
- issued by a sovereign government of one of the Eurozone countries defined in the index provider's methodology.
- maturity ranging of over one year.
- issued in a total amount of at least EUR 2 billion.

The weight of each Index component is based on its market value.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: EM3AG5

The performance tracked by the Index is the 17:15 fixing (Paris time). Prices

used in the Index calculation are bid prices. FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

|                   |                                   |
|-------------------|-----------------------------------|
| Credit            | Management                        |
| Derivatives       | Market                            |
| Index Replication | Sampling index replication        |
| Interest rate     | Sustainability                    |
| Investment fund   | Use of techniques and Instruments |

#### Risks of unusual market conditions

|              |           |
|--------------|-----------|
| Counterparty | Liquidity |
|--------------|-----------|

<sup>1</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010

Operational  
Default

Standard practices

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Euro Lowest Rated IG Government Bond<sup>8</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Eurozone Lowest-Rated Government Bond IG Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of government bonds of Eurozone member countries (as defined in the index provider's methodology) with lower creditworthiness compared to those issued by other Eurozone sovereign states.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index includes bonds with the following eligibility criteria:

- nominal value and coupons denominated in euros, with no options and no convertibility.
- traded on the MTS platform (pan-European electronic platform for the listing and trading of bonds in euros).
- issued by a sovereign government of Eurozone countries defined in the Index provider's methodology.
- maturity of over one year.
- with at least two ratings below "AAA" or one rating below the equivalent of the AAA rating by one of the rating agencies S&P, Moodys and Fitch.
- with at least two Investment Grade ratings, also by the rating agencies S&P, Moodys and Fitch i.e. greater or equal to BBB- at S&P and Fitch and Baa3 at Moodys.
- issued in a total amount of at least EUR 2 billion.
- issuer not included in the FTSE Eurozone Highest-Rated Government Bond Index (comprising countries rated "AAA" by at least two of the aforementioned rating agencies or countries that may no longer be meeting the rating criterion, but despite that are still part of the Index under the five-country minimum inclusion criterion).
- total weight of each issuer limited to 30%.

The weight of each Index component is based on its market value. If the number of countries falls below 4, the countries are equally weighted.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

The performance tracked by the Index is the 17:15 fixing (Paris time). Prices used in the Index calculation are bid prices.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: EMTSIG5

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                   |                            |
|-------------------|----------------------------|
| Credit            | Management                 |
| Derivatives       | Market                     |
| Index Replication | Sampling index replication |
| Interest rate     | Sustainability             |

<sup>8</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

|                 |                                   |
|-----------------|-----------------------------------|
| Investment fund | Use of techniques and Instruments |
|-----------------|-----------------------------------|

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Euro Lowest Rated IG Government Bond 1-3Y<sup>9</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Eurozone Lowest-Rated Government Bond IG 1-3Y Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of government bonds of Eurozone member countries (as defined in the index methodology) with a maturity ranging from 1 to 3 years and with lower creditworthiness compared to those issued by other Eurozone sovereign states.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index includes bonds with the following eligibility criteria:

- nominal value and coupons denominated in euros, with no options and no convertibility.
- traded on the MTS platform (pan-European electronic platform for the listing and trading of bonds in euros).
- issued by a sovereign government of Eurozone countries defined in the index provider's methodology.
- maturity ranging from 1 to 3 years.
- having at least two ratings below "AAA" grade or the equivalent of an AAA grade by one or more of the rating agencies S&P, Moody's and Fitch i.e. greater or equal to BBB- at S&P and Fitch and Baa3 at Moody's.
- having at least two Investment Grade ratings, also by the rating agencies S&P, Moody's and Fitch.
- issued in a total amount of at least €2 billion.
- issuer not included in the FTSE Eurozone Highest-Rated Government Bond 1-3Y Index.
- issuer not included in the FTSE Eurozone Highest-Rated Government Bond Index (comprising countries rated "AAA" by at least two of the aforementioned rating agencies or countries that may no longer be meeting the rating criterion, but despite that are still part of the Index under the five-country minimum inclusion criterion).
- total weight of each issuer limited to 30%.

The weight of each Index component is based on its market value. If the number of countries falls below 4, the countries are equally weighted.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: EMTSIA5

The performance tracked by the Index is the 17:15 fixing (Paris time). Prices used in the Index calculation are bid prices..

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                   |                       |
|-------------------|-----------------------|
| Derivatives       | Management            |
| Index Replication | Market                |
| Investment fund   | Sustainability        |
| Interest rate     | Use of techniques and |
| Credit            | Instruments           |

### Risks of unusual market conditions

<sup>9</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

Counterparty  
Operational  
Default

Liquidity  
Standard practices

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 1.5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the short to medium term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Italy BTP Government Bond 1-3Y<sup>1</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Eurozone Italy Government 1-3Y (Mid Price) Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Benchmark Index is the FTSE Eurozone Italy Government 1-3Y (Mid Price) Index, denominated in Euros. The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index is composed of Italian sovereign bonds with maturities of one to three years. The initial Index components were selected using the same criteria as those used for the other FTSE Government indexes, described below.

To qualify for the Benchmark Index, bonds must meet the following criteria:

- Nominal bonds, with fixed coupons, redeemable at maturity in local currency, without embedded options and nonconvertible.
- Traded on the MTS platform.
- Issued by the Italian government.
- Having a minimum outstanding issuance of two billion euros (as of May 31, 2022).

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: FMMPITA5

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the

direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Derivatives                                | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 3 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the medium term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

<sup>1</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Italy BTP Government Bond 10Y<sup>11</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Eurozone Target Maturity Government Bond Italy (Mid Price) Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is the FTSE Target Maturity Government Bond Italy (Mid Price) Index denominated in Euros.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index is composed of Italian sovereign bonds having an average residual maturity of 10 years. The initial index components were selected using the same criteria as those used for the other FTSE Government indexes, described below.

To qualify for the Benchmark Index, bonds must meet the following criteria:

- Nominal bonds, with fixed coupons, redeemable at maturity in local currency, without embedded options and non-convertible.
- Traded on the MTS platform.
- Issued by the Italian government.
- Having a minimum outstanding issuance of two billion euros (as of May 31,2022).

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: FMMPITX5

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Derivatives                                | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |           |
|--------------|-----------|
| Counterparty | Liquidity |
| Operational  |           |
| Default      |           |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 3 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the medium term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 15:30 CET on the relevant Transaction Day.

<sup>11</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Core EUR Corporate Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Euro Corporate Bond Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a broad-based benchmark that measures the investment grade, euro-denominated, fixed-rate corporate bond market. Inclusion is based on currency denomination of a bond and not country of risk of the issuer.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index components are representative of the corporate fixed-rate bonds, issued in euros, and that have an investment grade credit rating.

The issuers' domicile could be non-European, only the bond's currency, credit rating, size and time to maturity are taken into account for the selection in the Index.

The minimum time to maturity of each bond is at least one year until final maturity.

The minimal amount outstanding per issue is EUR 300 million. Senior and subordinated issues are included. The bonds are weighed according to their market value.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: LECPTREU

The performance tracked by the Index is the 17:15 fixing (Paris time).

Prices used in the Index calculation are bid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                               |                            |
|-----------------------------------------------|----------------------------|
| Credit                                        | Management                 |
| Currency                                      | Market                     |
| Derivatives                                   | Sampling index replication |
| Index Replication                             | Sustainability             |
| Interest rate                                 | Use of techniques and      |
| Investment fund                               | Instruments                |
| Listing market liquidity<br>(ETF share class) |                            |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Prime Euro Government Bond 0-1Y

## Objective and Investment Policy

### Objective

To track the performance of Solactive Eurozone Government Bond 0-1 Year Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index aims to track the performance of Euro denominated government bonds and bills with a remaining time to maturity between 1 month and 1 year.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index includes bonds and bills issued by central governments from Eurozone countries that are rated as investment grade by either Moody's Investors Service or S&P Ratings. For the avoidance of doubt if one of both agencies rates the country as investment grade it is eligible for the Index.

To be eligible for inclusion in the Index, all instruments must be denominated in euro, have a minimum amount outstanding of at least 1.5 billion Euros and an effective time to maturity of one year or less. Only fixed coupon and zero-coupon instruments are eligible for the index. The issuing country must have a combined amount outstanding in eligible instruments of at least 5 billion Euros.

Each Index component is weighted according to its market value. Additionally, the market cap weight of each issuing country is capped at 25%.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index value is available via Bloomberg.  
At the date of the prospectus, the ticker is: SOLEUS01  
The performance tracked by the Index is the 17:15 fixing (Paris time).  
Prices used in the Index calculation are bid prices. Bonds added in a rebalancing are included the Index at ask price on the relevant rebalance day.  
Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Sampling index replication        |
| Index Replication                          | Sustainability                    |
| Investment fund                            | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) | Market                            |
| Management                                 |                                   |
| Interest rate                              |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 1 years.

Sub-Fund may appeal to investors who:

- are interested in investment growth in the short term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |
| IE Acc        | EUR      | USD 500 000             | 3,50 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# Amundi Prime Euro Government Bond<sup>12</sup>

## Objective and Investment Policy

### Objective

To track the performance of Solactive Eurozone Government Bond Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is bonds index, representative of domestic government bonds issued by euro zone countries that have an investment grade credit rating from one rating agency (Standard & Poors or Moodys).

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index constituents are representative of domestic government bonds issued by euro zone countries that have an investment grade credit rating from one rating agency (Standard & Poors or Moodys), i.e. the issuer's rating must be equal or higher than BBB- for Standard & Poors or Baa3 for Moodys.

To be eligible in the index, the bonds must be issued in euro, have a fixed coupon, a minimum time to maturity of 1 year, and a minimum outstanding amount of 1.5 billion euro.

The bonds are weighted according to their market value.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SOLEUSOV

The performance tracked by the Index is the 17:15 fixing (Paris time).

Prices used in the Index calculation are bid prices.

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Index Replication                          | Sustainability                    |
| Investment fund                            | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) | Sampling index replication        |
| Interest rate                              |                                   |
| Credit                                     |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

<sup>12</sup> This sub-fund is not an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |
| IE Acc      | EUR      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Prime Global Government Bond<sup>1</sup>

## Objective and Investment Policy

### Objective

To track the performance of Solactive Global Developed Government Bond Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index including the fixed-rate government bonds from the main developed, Investment Grade rated countries.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

To be included in the Index, the country must be rated Investment grade by one rating agency (Standard & Poors or Moodys), i.e. the country's bonds rating must be equal or higher than BBB- for Standard & Poors or Baa3 for Moodys, and the total market value of the bonds, issued in local currency, must be higher than 1% of the total market value of the eligible bonds universe.

The eligible universe is made up of bonds issued by developed government, Investment Grade issuers, in local currency, with a time to maturity longer than one year, and whose outstanding amount is larger than 1.5 billion of its local currency, except for Japan where the minimum size is JPY 150 billion, Denmark where the minimum size is DKK 15 billion, and Sweden, where the minimum size is SEK 15 billion.

The outstanding amount of each bond is adjusted by the holdings of the central bank of each country, when the data is public.

The bonds are weighted in the index according to their market value.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Solactive.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SOLGDGA

The performance tracked by the Index is the close of business in the local markets that compose the index. Prices used in the Index calculation are bid prices.

Prices used in the Index calculation are bid prices.

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.solactive.de](http://www.solactive.de)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Management                        |
| Currency                                   | Market                            |
| Derivatives                                | Sampling index replication        |
| Index Replication                          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Investment fund                            | Hedging risk (hedged share class) |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

<sup>1</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010

Default

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

|             |          |                         | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
| Share class | Currency | Min initial Investment* | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE FINANCIAL INSTRUMENT IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADEMARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADEMARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FINANCIAL INSTRUMENT.

# Amundi Core USD Corporate Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg US Corporate Liquid Issuer Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index that measures the more liquid subset of the Bloomberg US Corporate Index, which tracks the investment grade, fixed-rate, taxable corporate bond market and includes USD-denominated securities publicly issued by US and non-US industrial, utility, and financial issuers (the "**Parent Index**").

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes all securities that compose the Parent Index. Then the following criteria are applied to be eligible for the Index:

- Bonds must have at least three years remaining to maturity and a minimum USD750mn par amount outstanding to be eligible for the Index.
- In addition, issuers must have at least USD2bn minimum par amount outstanding in the Parent Index to be included.
- Issuers with Emerging Markets country of risk as per the Bloomberg index definition are excluded.

Issuers are also capped at 3% by market value.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I38697US

The performance tracked by the Index is the 16:00 fixing (New York time).

Prices used in the Index calculation are bid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                          |                            |
|--------------------------|----------------------------|
| Credit                   | Management                 |
| Currency                 | Market                     |
| Derivatives              | Sampling index replication |
| Index Replication        | Sustainability             |
| Interest rate            | Use of techniques and      |
| Investment fund          | Instruments                |
| Listing market liquidity | Hedging risk (hedged       |
| (ETF share class)        | share class)               |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist            | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,03 %               |
| UCITS ETF GBP Hedged Dist | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,06 %           | 0,03 %               |
| UCITS ETF Acc             | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,04 %           | 0,03 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Core US Treasury Bond<sup>14</sup>

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg U.S. Treasury Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury. Treasury bills are excluded by the maturity constraint. STRIPS are excluded from the index because their inclusion would result in double-counting. The bonds must have at least one year until final maturity.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index includes bonds with the following eligibility criteria:

- Public obligations of the US Treasury
- Bullet, puttable, sinkable/amortizing and callable bonds
- Original issue zero coupons

The Index exclude bonds with the following eligibility criteria:

- Inflation-linked bonds, floating-rate bonds
- STRIPS, Treasury bills
- State and local government series (SLGS) bonds

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: LUATTRUU

The performance tracked by the Index is the 16:00 fixing (New York time).

Prices used in the Index calculation are bid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Credit                                        | Management            |
| Derivatives                                   | Market                |
| Index Replication                             | Sustainability        |
| Interest rate                                 | Use of techniques and |
| Investment fund                               | Instruments           |
| Listing market liquidity<br>(ETF share class) |                       |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

<sup>14</sup> This Sub-Fund is not an index-tracking Sub-Fund within the meaning of the article 44 of the Law dated December 17, 2010.

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF   | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

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# Amundi US Treasury Bond 0-1Y

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg US Short Treasury Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of USD-denominated bills, bonds and notes issued by the US government. The index includes treasury bills issued in fixed maturity terms of 4, 13, 26, and 52 weeks and treasury notes and bonds that have fallen below one year to maturity.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index includes securities with the following eligibility criteria:

- Only United States Government Treasury Bills, Notes and Bonds are eligible.
- USD-denominated Treasury Bills, Bonds and Notes.
- Minimum remaining time to Maturity of more than 1 month on a rebalancing date.
- Maximum remaining time to Maturity of 1 year or less on a rebalancing date.
- Securities must be rated investment grade (Baa3/BBB-/BBB- or higher).
- The weight of each index component is based on its market value.
- US Treasuries held in the Federal Reserve SOMA account (both purchases at issuance and net secondary market transactions) are deducted from the total amount outstanding.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: LT12TRUU

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Investment fund                            | Hedging risk (hedged share class) |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 1 years.

- are interested in investment growth in the short term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

The Sub-Fund may appeal to investors who:

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class              | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|--------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                          |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc            | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |
| UCITS ETF EUR Hedged Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,02 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi ShortDAX Daily (-1X) Inverse

## Objective and Investment Policy

### Objective

To track the performance of SHORTDAX Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is tied to the performance of the German blue-chip DAX® index (Performance Index) (the "Base Index") and tracks at index level the performance of an investment with a short position in relation to the DAX® Index.

The DAX® Index calculated by STOXX Ltd. comprises the 40 largest German companies with the highest turnovers that are listed on the Frankfurt Stock Exchange.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index, which is calculated by STOXX Ltd., is tied to the performance of the German blue-chip DAX® index (Performance Index) (the "Base Index") and tracks at index level the performance of an investment with a short position in relation to the DAX® Index.

The performance of the ShortDAX® TR Index, which is determined daily, approximates the reverse performance of the Base Index. A positive change in the Base Index will result in a negative change and a negative change in the Base Index will result in a positive change of similar scopes in terms of percentage on a daily basis in the Index.

In addition to the inverse DAX® performance, the Index also contains interest payments resulting from the investment strategy in twice the amount of Euro Short Term Rate ("€STR"). Interest accrues in twice the same amount for the investment volume as well as for the funds received from short selling. In addition, the lending costs incurred in connection with existing short positions are taken into account when calculating the Index.

The euro short-term rate (€STR) reflects the wholesale euro unsecured overnight borrowing costs of banks located in the euro area. The daily compounded €STR is calculated and published by the European Central Bank ("ECB"). The method of calculation of €STR is accessible at: [https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short\\_term\\_rate/html/index.en.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short_term_rate/html/index.en.html).

#### Index Calculation Method

$$\text{Index}(t) = i \cdot \text{Index}(T) \times [1 - (\text{Dax}(t)/\text{Dax}(T) - 1)] + \text{Index}(T) \times (2 \times \text{€STR}(T) - C_m) \times d/360$$

Where:

Index(t) = Index level at the valuation time t

Index(T) = Index closing price on the preceding valuation date T

DAX(t) = Base Index level at the valuation time t

DAX(T) = Closing price of the Base Index on the preceding valuation date T.

€STR(T) = Euro Short Term Rate on the preceding valuation date T

C<sub>m</sub> = Monthly determined securities lending costs

d = number of days between the valuation date and the preceding valuation date T

Investors should be aware that the Index almost mirrors the daily performance of the Base Index and does so in percentage and not in absolute terms. If the Base Index rises and then falls by the exact number of points on the following day, this means that the Index will not reach its initial level.

Investing in the Sub-Fund is associated with specific risks if the Base Index develops positively. This positive performance results in a negative performance of the investment.

#### General Information on the Base Index

The DAX® Index calculated by STOXX Ltd. comprises the 30 largest German companies with the highest turnovers that are listed on the Frankfurt Stock Exchange (hereinafter the "Index Components").

The Index is calculated as a performance index, i.e. it takes into account dividend and bonus payments by the Index Components in the index calculation.

A weighting limit of 10% applies to all index components. The composition of the Index and the weighting of the Index components are reviewed on a quarterly basis in March, June, September and December. Reweighting transactions do not affect the charges payable by the sub-fund and therefore have no impact on the performance of the Sub-Fund.

The above Index overview summarises the key features of the Index at the time this Prospectus was drawn up, but does not intend to provide a full Index description. Further information regarding the Index is available from the website of the Index Administrator. Investors are advised to obtain information on a regular basis from the aforesaid website on the current Index composition or possible Index adjustments or changes (e.g. with regard to the calculation method applied). In the event of any inconsistencies between the above Index or Base Index summary and the Index offeror's full Index description, the Index offeror's full description shall be authoritative.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SHORTDAX

The performance tracked is the closing price of the Index.

Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

### Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                |
|-----------------------------------|----------------|
| Derivatives                       | Management     |
| Equity                            | Market         |
| Hedging risk (hedged share class) | Volatility     |
| Index Replication                 | Sustainability |
| Indirect replication              | Leverage       |
| Investment fund                   |                |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who.

The Sub-Fund may appeal to investors who:

- understand the risks of the Sub-Fund.
- understand the complexity of the Index; and
- wish to take a very short-term view on the Index, e.g. for day trading purposes.

The Sub-Fund may appeal to investors who are looking to replicate the performance of the Index.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

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- Recommend that any person invest in the Sub-Fund or any other securities.
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- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi Global Corporate IG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Global Corporate IG select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index, representative of global fixed-rate investment grade debt issued by corporate issuers from developed markets within the industrial, utility and financial sectors and that are part of the Organization for Economic Co-operation and Development (OECD) countries.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The securities composing the Index are rated Investment Grade (using middle rating of Moodys, S&P and Fitch) and have at least one year until final maturity. The Index is a multicurrency benchmark which is including corporate fixed-rate debt with a minimum par amount outstanding with fixed minimum issue sizes set for all eligible currencies. Only bonds from OECD currencies and OECD countries are selected and bonds from emerging markets currencies and countries are excluded. The list of OECD currencies and EM currencies is reviewed annually. To be eligible for the index, bonds must have both an OECD country of risk and country of incorporation. Issuers from Emerging Markets country of risk are excluded, as per the Bloomberg EM Country definition.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I37936US  
Prices used in the Index calculation are bid prices. The initial price for new corporate issues entering the Index is the offer side; after the first month, the bid price is used.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index, but it must follow investment grade and OECD criteria for holding securities.

For a short period of time, up to three months, exceptions to these restrictions may be made in the event of securities that were part of the benchmark index but were downgraded from investment grade level.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Hedging risk (hedged share class)          | Sampling index replication        |
| Index Replication                          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IU          | USD      | USD 500 000             | 2,50 %                      | 1,00 %       | 0,10 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

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BLOOMBERG DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO AND SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. BLOOMBERG DOES NOT MAKE ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI ASSET MANAGEMENT, OWNERS OF THE SUB-FUND OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA RELATED THERETO. BLOOMBERG DOES NOT MAKE ANY EXPRESS OR IMPLIED WARRANTIES AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, TO THE MAXIMUM EXTENT ALLOWED BY LAW, BLOOMBERG, ITS LICENSORS, AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AGENTS, SUPPLIERS, AND VENDORS SHALL HAVE NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY INJURY OR DAMAGES - WHETHER DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR OTHERWISE - ARISING IN CONNECTION WITH THE SUB-FUND OR THE INDEX OR ANY DATA OR VALUES RELATING THERETO - WHETHER ARISING FROM THEIR NEGLIGENCE OR OTHERWISE, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF.

# Amundi FTSE EPRA NAREIT Global II

## Objective and Investment Policy

### Objective

To track the performance of FTSE EPRA/NAREIT Developed Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the listed real estate companies and REITS worldwide.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: TRNGLE

The performance tracked is the closing price of the Index.

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                        |
|--------------------------------------------|------------------------|
| Currency                                   | Investment fund        |
| Derivatives                                | Management             |
| Equity                                     | Market                 |
| Index Replication                          | Real Estate investment |
| Indirect replication                       | Sustainability         |
| Listing market liquidity (ETF share class) |                        |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,35 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi MSCI EMU Small Cap ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI EMU Small Cap ESG Broad CTB Select Custom Net EUR Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI EMU Small Cap Index (the "**Parent Index**") representative of small-cap securities across developed European Economic and Monetary Union ("EMU") countries. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

Euro

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEMSCCT

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 52 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Plan d'Epargne en Actions (PEA) : Eligible

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

#### Sub-Fund base currency: Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

Derivatives

Market

|                          |                         |
|--------------------------|-------------------------|
| Equity                   | Small and mid-cap stock |
| Index Replication        | Sustainable Investment  |
| Investment fund          | Use of techniques and   |
| Listing market liquidity | Instruments             |
| (ETF share class)        |                         |
| Management               |                         |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DIST | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %%      | 0,30 %           | 0,10 %               |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %%      | 0,30 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

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NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Stoxx Europe Select Dividend 30

## Objective and Investment Policy

### Objective

To track the performance of STOXX Europe Select Dividend 30 Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the stock-market performance of the large European companies that pay the most dividends in their respective countries, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index is derived from the STOXX 600 index. It measures the stock-market performance of large European companies that pay the most dividends in their respective countries. It covers a universe of 600 stocks in the following countries: Germany, Austria, Belgium, Denmark, Spain, Finland, France, Czech Republic, Ireland, Italy, Luxembourg, Norway, the Netherlands, Portugal, the United Kingdom, Sweden and Switzerland. Each stock in the Index is weighted according to its net annual dividend payout ratio such that the stocks with the highest dividend payout ratio have the highest weighting.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

STOXX official indices are calculated using:

- the official closing prices of the stock exchanges on which the component securities are traded;
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SD3R

The performance tracked is the closing price of the Index.

Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

**Plan d'Epargne en Actions (PEA) :** Eligible

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                        |
|--------------------------------------------|------------------------|
| Currency                                   | Investment fund        |
| Derivatives                                | Management             |
| Equity                                     | Market                 |
| Index Replication                          | Real Estate investment |
| Indirect replication                       | Sustainability         |
| Listing market liquidity (ETF share class) |                        |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 17:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DIST | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi USD Corporate Bond Climate Paris Aligned

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI USD Corporate PAB Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is constructed from the Bloomberg US Corporate Index (the "**Parent Index**") and intends to be representative of the USD-denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB label. The index sets an initial 50% decarbonization of absolute GHG emissions and carbon intensity relative to the standard Bloomberg US Corporate Index, followed by an annual 7,35% decarbonization trajectory of both measures, and uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds" names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

US Dollar

#### Index Composition

The applicable universe includes Corporate (industrial, utility and financial institutions) senior and subordinated bonds with at least one year until final maturity, regardless of optionality. In addition, principal and interest must be denominated in USD with USD300mn minimum par amount outstanding.

Then, filters are applied as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I37953US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or

hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Investment fund                   |
| Derivatives                                | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sampling index replication        |
| Interest rate                              | Sustainable Investment            |
| Listing market liquidity (ETF share class) | Use of techniques and Instruments |
| Credit                                     |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist            | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |
| UCITS ETF Acc             | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |
| UCITS ETF EUR Hedged Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,13 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi USD High Yield Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG US Corporate High Yield Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index tracks fixed-rate, high-yield corporate bond with at least USD300mn par amount outstanding. This index is based on the Bloomberg US Corporate High Yield Index (the "**Parent Index**") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

US Dollar

#### Index Composition

The Index includes Corporate (industrial, utility and financial institutions) senior and subordinated bonds with at least one year until final maturity, regardless of optionality. In addition, principal and interest must be denominated in USD with USD300mn minimum par amount outstanding.

Then, filters are applied as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: I35279US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Investment fund                   |
| Derivatives                                | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sampling index replication        |
| Interest rate                              | Sustainable Investment            |
| Listing market liquidity (ETF share class) | Use of techniques and Instruments |
| Credit                                     |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 3 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the medium term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist            | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| UCITS ETF Acc             | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| UCITS ETF EUR Hedged Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,20 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

## Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

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# Amundi EUR High Yield Corporate Bond ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Euro Corporate High Yield Select Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index tracks fixed-rate, high-yield corporate bond with at least EUR300mn par amount outstanding. This index is based on the Bloomberg Euro Corporate High Yield Index (the "**Parent Index**") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

Euro

#### Index Composition

The Index includes Corporate (industrial, utility and financial institutions) senior and subordinated bonds with at least one year until final maturity, regardless of optionality. In addition, principal and interest must be denominated in EUR with EUR300mn minimum par amount outstanding. Then, filters are applied as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I35259EU Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Credit                            | Investment fund                   |
| Currency                          | Management                        |
| Derivatives                       | Market                            |
| Hedging risk (hedged share class) | Sustainable Investment            |
| Sampling index replication        | Use of techniques and Instruments |
| Index Replication                 |                                   |

Interest rate  
Listing market liquidity  
(ETF share class)

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

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### Index provider disclaimer

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# Amundi Fixed Maturity 2027 Italy BTP Government Bond<sup>15</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Italy Government 2027 Maturity Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member country Italy and maturing in 2027.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds
- Eligible issuing countries: Italy
- Principal and interest must be denominated in EUR
- Bonds must mature on or between 1st January 2027 and 15th December 2027.

The weight of each bond comprising the Index is based on its market value.

The list of government bonds comprising the Index is static. The outstanding amount of each bond will be set at inception and will remain fixed until its maturity.

The outstanding amount of each bond will be set at inception and the Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills).

The remaining time to maturity of each Treasury bill will be between 1 and 6 months as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIIT27

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

### Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

Currency

Investment fund

<sup>15</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Derivatives                                | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sampling index replication        |
| Concentration                              | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) | Fixed Maturity <sup>16</sup>      |
| Credit                                     |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

<sup>16</sup> Please note that the sub-fund has a fixed maturity on 31 December 2027. On the maturity date, upon decision of the Board, the shareholders of the sub-fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the sub-funds may be terminated at or around the Maturity Date. Bonds invested in by the sub-fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the sub-fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Fixed Maturity 2027 German Bund Government Bond<sup>17</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE German Government 2027 Maturity Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member country Germany and maturing in 2027.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds
- Eligible issuing countries: Germany
- Principal and interest must be denominated in EUR
- Bonds must mature on or between 1st January 2027 and 15th December 2027.

The weight of each bond comprising the Index is based on its market value.

The list of government bonds comprising the Index is static. The outstanding amount of each bond will be set at inception and will remain fixed until its maturity.

The outstanding amount of each bond will be set at inception, and the Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills). Each Treasury bill will be with 1 to 6 months remaining time to maturity as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIIDE27

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

#### Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                                            |                            |
|--------------------------------------------|----------------------------|
| Concentration                              | Investment fund            |
| Currency                                   | Management                 |
| Credit                                     | Market                     |
| Derivatives                                | Sampling index replication |
| Hedging risk (hedged share class)          | Sustainability             |
| Index Replication                          |                            |
| Interest rate                              |                            |
| Listing market liquidity (ETF share class) |                            |

<sup>17</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

Fixed Maturity<sup>18</sup>  
Use of techniques and  
Instruments

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

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<sup>18</sup> Please note that the sub-fund has a fixed maturity on 31 December 2027. On the maturity date, upon decision of the Board, the shareholders of the sub-fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the sub-funds may be terminated at or around the Maturity Date. Bonds invested in by the sub-fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the sub-fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Fixed Maturity 2028 Euro Government Bond Broad<sup>19</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Euro Broad Government 2028 Maturity Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member countries and maturing in 2028.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds
- Eligible issuing countries: Austria, Belgium, Finland, France, German, Ireland, Italy, Netherlands, Portugal and Spain;
- Principal and interest must be denominated in EUR
- Bonds must mature on or between 1st January 2028 and 15th December 2028.

The list of government bonds comprising the Index is static. The outstanding amount of each bond will be set at inception and will remain fixed until its maturity. The weight of each bond comprising the Index is based on its market value.

The outstanding amount of each bond will be set at inception and the Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills). Each Treasury bill will be with 1 to 6 months remaining time to maturity as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIEB28

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|          |                            |
|----------|----------------------------|
| Credit   | Market                     |
| Currency | Sampling index replication |

<sup>19</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Derivatives                       | Sustainability                    |
| Hedging risk (hedged share class) | Use of techniques and Instruments |
| Index Replication                 | Fixed Maturity <sup>20</sup>      |
| Interest rate                     | Management                        |
| Investment fund                   |                                   |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

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<sup>20</sup> Please note that the sub-fund has a fixed maturity on 31 December 2028. On the maturity date, upon decision of the Board, the shareholders of the sub-fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the sub-funds may be terminated at or around the Maturity Date. Bonds invested in by the sub-fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the sub-fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD + <sup>21</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Euro Yield+ Government 2028 Maturity Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member countries and maturing in 2028.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds.
- Eligible issuing countries: Italy, Portugal and Spain.
- Principal and interest must be denominated in EUR.
- Bonds must mature on or between 1st January 2028 and 15th December 2028.

The weight of each bond comprising the Index is based on its market value.

The list of government bonds comprising the Index is static. The outstanding amount of each bond will be set at inception and will remain fixed until its maturity.

The outstanding amount of each bond will be set at inception and the Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills). The remaining time to maturity of each Treasury bill will be between 1 and 6 months as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIIIEY28

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

<sup>21</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Credit                            | Management                        |
| Currency                          | Market                            |
| Derivatives                       | Sampling index replication        |
| Hedging risk (hedged share class) | Currency                          |
| Index Replication                 | Derivatives                       |
| Interest rate                     | Sustainability                    |
| Investment fund                   | Use of techniques and Instruments |
|                                   | Fixed Maturity <sup>22</sup>      |

### Risks of unusual market conditions

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

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<sup>22</sup> Please note that the sub-fund has a fixed maturity on 31 December 2028. On the maturity date, upon decision of the Board, the shareholders of the sub-fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the sub-funds may be terminated at or around the Maturity Date. Bonds invested in by the sub-fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the sub-fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF DIST | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Fixed Maturity 2026 Euro Government Bond Broad<sup>23</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Euro Broad Government 2026 Maturity Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member countries and maturing in 2026.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds
- Eligible issuing countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain;
- Principal and interest must be denominated in EUR
- Bonds must mature on or between 1st January 2026 and 15th December 2026.

The weight of each bond comprising the Index is based on its market value.

The outstanding amount of each bond will be set at inception and the Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills). Each Treasury bill will be with 1 to 6 months remaining time to maturity as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIEB26

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Concentration                     | Investment fund                   |
| Credit                            | Management                        |
| Currency                          | Market                            |
| Derivatives                       | Sampling index replication        |
| Hedging risk (hedged share class) | Sustainability                    |
| Index Replication                 | Use of techniques and Instruments |

<sup>23</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

Interest rate Fixed Maturity<sup>24</sup>  
Listing market liquidity  
(ETF share class)

#### Risks of unusual market conditions

Counterparty Liquidity  
Operational Standard practices  
Default

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 2 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**                      **Transaction Day +1**  
**Switching in/out**                              Permitted

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<sup>24</sup> Please note that the sub-fund has a fixed maturity on 31 December 2026. On the maturity date, upon decision of the Board, the shareholders of the sub-fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the sub-funds may be terminated at or around the Maturity Date. Bonds invested in by the sub-fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the sub-fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD<sup>25</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Euro Broad Government 2027 Maturity Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member countries and maturing in 2027.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds.
- Eligible issuing countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.
- Principal and interest must be denominated in EUR.
- Bonds must mature on or between 1st January 2027 and 15th December 2027.

The weight of each bond comprising the Index is based on its market value.

The outstanding amount of each bond will be set at inception and the Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills). Each Treasury bill will be with 1 to 6 months remaining time to maturity as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIEB27

The performance tracked is the closing price of the Index.

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

<sup>25</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Concentration                              | Investment fund                   |
| Credit                                     | Management                        |
| Currency                                   | Market                            |
| Derivatives                                | Sampling index replication        |
| Hedging risk (hedged share class)          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Index Replication                          | Fixed Maturity <sup>26</sup>      |
| Listing market liquidity (ETF share class) |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 3 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

<sup>26</sup> Please note that the sub-fund has a fixed maturity on 31 December 2027. On the maturity date, upon decision of the Board, the shareholders of the sub-fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the sub-funds may be terminated at or around the Maturity Date. Bonds invested in by the sub-fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the sub-fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF DIST | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD<sup>27</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Euro Broad Government 2029 Maturity Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member countries and maturing in 2029.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds.
- Eligible issuing countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain.
- Principal and interest must be denominated in EUR.
- Bonds must mature on or between 1st January 2029 and 15th December 2029.

The weight of each bond comprising the Index is based on its market value.

The outstanding amount of each bond will be set at inception, and the Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills). Each Treasury bill will be with 1 to 6 months remaining time to maturity as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIEB29

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

<sup>27</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Concentration                     | Investment fund                   |
| Credit                            | Management                        |
| Currency                          | Market                            |
| Derivatives                       | Sampling index replication        |
| Hedging risk (hedged share class) | Sustainability                    |
| Index Replication                 | Use of techniques and Instruments |
| Interest rate                     | Fixed Maturity <sup>28</sup>      |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

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In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

<sup>28</sup> Please note that the sub-fund has a fixed maturity on 31 December 2029. On the maturity date, upon decision of the Board, the shareholders of the sub-fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the sub-funds may be terminated at or around the Maturity Date. Bonds invested in by the sub-fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the sub-fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF DIST | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi MSCI EM Asia ESG Broad Transition

## Objective and Investment Policy

### Objective

To track the performance of MSCI EM Asia ESG Broad CTB Select Net USD Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI EM Asia Index (the "**Parent Index**") representative of the large and mid-cap securities across Emerging Markets countries in Asia. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

For further information on the exclusions applied by the Index pursuant to the EU Climate Transition Benchmarks (CTB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

US Dollar

#### Index Composition

The Index is constructed by applying a combination of values-based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEFAECT

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 52 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate In-vestment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Japan Ltd

#### Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                 |                        |
|-----------------|------------------------|
| Currency        | Investment fund        |
| Derivatives     | Management             |
| Equity          | Market                 |
| Emerging Market | Sustainable Investment |

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Index Replication                             | Use of techniques and |
| Listing market liquidity<br>(ETF share class) | Instruments           |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

### **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class      | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                  |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,15 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Global Corporate Bond 1-5Y Highest Rated ESG

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg MSCI ESG Global Corporate A+ 1-5 Year Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks.

For further information on the exclusions applied by the Index pursuant to the EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Index currency

US Dollar

#### Index Composition

The applicable universe comprises multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity and with a minimum par amount outstanding with fixed minimum issues sizes set for all eligible currencies. In addition, bonds must be rated A- or higher by at least 2 credit rating agencies (Moody's, S&P, or Fitch). Additional ESG criteria are further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I38487US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in

transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons, or companies in breach of international conventions on Human or Labor Rights, or companies involved in controversial industries: tobacco, thermal coal, nuclear weapons or unconventional oil & gas as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Hedging risk (hedged share class)          | Sampling index replication        |
| Index Replication                          | Sustainable Investment            |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
|              | Default            |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class               | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF USD HEDGED Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |
| UCITS ETF Acc             | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,09 %           | 0,07 %               |
| UCITS ETF EUR Hedged Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |
| UCITS ETF GBP Hedged Dist | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

The Sub-Funds are not sponsored, endorsed, sold or promoted by Bloomberg. Bloomberg does not make any representation or warranty, express or implied, to the owners of or counterparties to the Sub-Fund or any member of the public regarding the advisability of investing in securities generally or in the Sub-Fund particularly. The only relationship between Bloomberg and Amundi Asset Management is the licensing of certain trademarks, trade names and service marks and of the Index, which is determined, composed and calculated by BISL without regard to Amundi Asset Management or the Sub-Fund. Bloomberg has no obligation to take the needs of Amundi Asset Management or the owners of the Sub-Fund into consideration in determining, composing or calculating the Index. Bloomberg is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Sub-Fund to be issued. Bloomberg shall not have any obligation or liability, including, without limitation, to the Sub-Fund customers, in connection with the administration, marketing or trading of the Sub-Fund.

BLOOMBERG DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO AND SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. BLOOMBERG DOES NOT MAKE ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI ASSET MANAGEMENT, OWNERS OF THE SUB-FUND OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA RELATED THERETO. BLOOMBERG DOES NOT MAKE ANY EXPRESS OR IMPLIED WARRANTIES AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, TO THE MAXIMUM EXTENT ALLOWED BY LAW, BLOOMBERG, ITS LICENSORS, AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AGENTS, SUPPLIERS, AND VENDORS SHALL HAVE NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY INJURY OR DAMAGES - WHETHER DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR OTHERWISE - ARISING IN CONNECTION WITH THE SUB-FUND OR THE INDEX OR ANY DATA OR VALUES RELATING THERETO - WHETHER ARISING FROM THEIR NEGLIGENCE OR OTHERWISE, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF.

# Amundi Lifecycle 2030<sup>29</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Lifecycle 2030 Screened Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index aims to represent the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces its equity exposure and increases its fixed income exposure until November 2030 (the "**Index Target Date**").

The Index is comprised of eligible global equity securities from the FTSE Developed Screened Select Index and EUR-denominated fixed income securities from the FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index, the FTSE EMU Government Bond Select Index, the FTSE EMU Government Green Bond Select Index and the FTSE EMU Government Bond 0-1 Year Select Index.

In addition, the Index takes into account Environmental, Social and Governance (ESG) factors in its construction to reduce exposure to certain companies whose products have negative social or environmental impacts.

The Index is a Net Total Return Index:

- dividends net of tax paid by the index equity constituents are included in the Index return.
- the coupons paid by the index fixed income constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The applicable universe consists of all the securities comprised in the five following underlying indexes:

- FTSE Developed Screened Select Index is an equity index based on the weighted market capitalization of the FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to three regions, namely America, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.
- FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index is a bond index based on the weighted market capitalization of the FTSE Euro Broad Investment Grade Corporate Index - Developed Markets, a multi-sector benchmark representative of investment

grade, Euro-denominated, government sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

- FTSE EMU Government Green Bond Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated investment grade sovereign bonds issued by the European Monetary Union (EMU) participating countries, that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes, as further described in Annex 1 – ESG Related Disclosures to this Prospectus.
- FTSE EMU Government Bond Select Index is a bond index that measures the performance of fixed-rate, investment grade, EUR-denominated sovereign bonds issued by EMU participating countries that meet the specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.
- FTSE EMU Government Bond 0-1 Year Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated, investment grade sovereign bonds with a time to maturity below 1 year, issued by EMU-participating countries that meet specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.

The weight of each underlying indexes in the Index is based on a pre-determined glidepath (as per the Index methodology) that represents the shifting of asset classes and underlying indexes over time until the Index Target date.

| Year to Index Target Date | FTSE Developed Screened Select Index | FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index | FTSE EMU Government Bond Select Index | FTSE EMU Government Green Bond Select Index | FTSE EMU Government Bond 0-1 Year Select Index |
|---------------------------|--------------------------------------|-----------------------------------------------------------------------|---------------------------------------|---------------------------------------------|------------------------------------------------|
| T-6.25                    | 23%                                  | 51%                                                                   | 2.1%                                  | 5%                                          | 0%                                             |
| T-6                       | 22%                                  | 52%                                                                   | 2.1%                                  | 5%                                          | 0%                                             |
| T-5                       | 18%                                  | 54%                                                                   | 2.2%                                  | 5%                                          | 0%                                             |
| T-4                       | 15%                                  | 57%                                                                   | 2.3%                                  | 5%                                          | 0%                                             |
| T-3                       | 11%                                  | 59%                                                                   | 2.5%                                  | 5%                                          | 0%                                             |
| T-2                       | 7%                                   | 62%                                                                   | 2.6%                                  | 5%                                          | 0%                                             |
| T-1                       | 4%                                   | 64%                                                                   | 2.7%                                  | 5%                                          | 0%                                             |
| T-0                       | 0%                                   | 50%                                                                   | 0%                                    | 0%                                          | 50%                                            |
| T+1                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |
| T+2                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |
| T+3                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |

From the Index Target Date and as illustrated in the table above, the Index will gradually comprise eligible securities

<sup>29</sup> This Sub-Fund description may be adjusted at the time of the Target Date to reflect any changes to the investment policy.

from the FTSE EMU Government Bond 0-1 Years Select Index.

The Sub-Fund will be liquidated within three (3) years following the Index Target Date subject to a prior shareholder notice. The shareholders of the Sub-Fund will therefore have their shares redeemed in accordance with the timeline in such notice.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIIILC30

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Credit                            | Investment fund                   |
| Currency                          | Management                        |
| Derivatives                       | Market                            |
| Equity                            | Sampling index replication        |
| Hedging risk (hedged share class) | Sustainable Investment            |
| Index Replication                 | Use of techniques and Instruments |
| Interest rate                     |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 3 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the medium term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

## Objective and Investment Policy

### Objective

To track the performance of FTSE Lifecycle 2033 Screened Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index aims to represent the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces its equity exposure and increases its fixed income exposure until November 2033 (the "**Index Target Date**").

The Index is comprised of eligible global equity securities from the FTSE Developed Screened Select Index and EUR-denominated fixed income securities from the FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index, the FTSE EMU Government Bond Select Index, the FTSE EMU Government Green Bond Select Index and the FTSE EMU Government Bond 0-1 Year Select Index.

In addition, the Index takes into account Environmental, Social and Governance (ESG) factors in its construction to reduce exposure to certain companies whose products have negative social or environmental impacts.

The Index is a Net Total Return Index:

- dividends net of tax paid by the index equity constituents are included in the Index return.
- the coupons paid by the index fixed income constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The applicable universe consists of all the securities comprised in the five following underlying indexes:

- FTSE Developed Screened Select Index is an equity index based on the weighted market capitalization of the FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to three regions, namely America, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.
- FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index is a bond index based on the weighted market capitalization of the FTSE Euro Broad Investment Grade Corporate Index - Developed Markets, a multi-

sector benchmark representative of investment grade, Euro-denominated, government sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

- FTSE EMU Government Green Bond Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated investment grade sovereign bonds issued by the European Monetary Union (EMU) participating countries, that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes, as further described in Annex 1 – ESG Related Disclosures to this Prospectus.
- FTSE EMU Government Bond Select Index is a bond index that measures the performance of fixed-rate, investment grade, EUR-denominated sovereign bonds issued by EMU participating countries that meet the specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.
- FTSE EMU Government Bond 0-1 Year Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated, investment grade sovereign bonds with a time to maturity below 1 year, issued by EMU-participating countries that meet specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.

The weight of each underlying indexes in the Index is based on a pre-determined glidepath (as per the Index methodology) that represents the shifting of asset classes and underlying indexes over time until the Index Target date.

The glidepath is pre-defined as per the Index methodology and illustrated in the table below:

| Year to Index Target Date | FTSE Developed Screened Select Index | FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index | FTSE EMU Government Bond Select Index | FTSE EMU Government Green Bond Select Index | FTSE EMU Government Bond 0-1 Year Select |
|---------------------------|--------------------------------------|-----------------------------------------------------------------------|---------------------------------------|---------------------------------------------|------------------------------------------|
| 2033 (T)                  | 34%                                  | 44%                                                                   | 17%                                   | 5%                                          | 0%                                       |
| T-9.25                    | 34%                                  | 44%                                                                   | 17%                                   | 5%                                          | 0%                                       |
| T-9                       | 33%                                  | 45%                                                                   | 17%                                   | 5%                                          | 0%                                       |
| T-8                       | 29%                                  | 47%                                                                   | 19%                                   | 5%                                          | 0%                                       |
| T-7                       | 26%                                  | 50%                                                                   | 20%                                   | 5%                                          | 0%                                       |
| T-6                       | 22%                                  | 52%                                                                   | 21%                                   | 5%                                          | 0%                                       |
| T-5                       | 18%                                  | 54%                                                                   | 22%                                   | 5%                                          | 0%                                       |
| T-4                       | 15%                                  | 57%                                                                   | 23%                                   | 5%                                          | 0%                                       |
| T-3                       | 11%                                  | 59%                                                                   | 25%                                   | 5%                                          | 0%                                       |
| T-2                       | 7%                                   | 62%                                                                   | 26%                                   | 5%                                          | 0%                                       |
| T-1                       | 4%                                   | 64%                                                                   | 27%                                   | 5%                                          | 0%                                       |
| T-0                       | 0%                                   | 50%                                                                   | 0%                                    | 0%                                          | 50%                                      |
| T+1                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                     |
| T+2                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                     |
| T+3                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                     |

From the Index Target Date and as illustrated in the table above, the Index will gradually comprise eligible securities

<sup>30</sup> This Sub-Fund description may be adjusted at the time of the Target Date to reflect any changes to the investment policy.

from the FTSE EMU Government Bond 0-1 Years Select Index.

The Sub-Fund will be liquidated within three (3) years following the Index Target Date subject to a prior shareholder notice. The shareholders of the sub-fund will therefore have their shares redeemed in accordance with the timeline in such notice.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFILLC33

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques

and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

### Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                                               |                            |
|-----------------------------------------------|----------------------------|
| Credit                                        | Investment fund            |
| Currency                                      | Management                 |
| Derivatives                                   | Market                     |
| Equity                                        | Sampling index replication |
| Index Replication                             | Use of techniques and      |
| Investment fund                               | Instruments                |
| Listing market liquidity<br>(ETF share class) | Sustainable Investment     |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class      | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                  |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00%        | 0,11 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Lifecycle 2036<sup>31</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Lifecycle 2036 Screened Select Index Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index aims to represent the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces its equity exposure and increases its fixed income exposure until November 2036 (the "**Index Target Date**").

The Index is comprised of eligible global equity securities from the FTSE Developed Screened Select Index and EUR-denominated fixed income securities from the FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index, the FTSE EMU Government Bond Select Index, the FTSE EMU Government Green Bond Select Index and the FTSE EMU Government Bond 0-1 Year Select Index.

In addition, the Index takes into account Environmental, Social and Governance (ESG) factors in its construction to reduce exposure to certain companies whose products have negative social or environmental impacts.

The Index is a Net Total Return Index:

- dividends net of tax paid by the index equity constituents are included in the Index return.
- the coupons paid by the index fixed income constituents are included in the index return.

### Index currency

Euro

### Index Composition

The applicable universe consists of all the securities comprised in the five following underlying indexes:

- FTSE Developed Screened Select Index is an equity index based on the weighted market capitalization of the FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to three regions, namely America, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.
- FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index is a bond index based on the weighted market capitalization of the FTSE Euro Broad Investment Grade Corporate Index - Developed Markets, a multi-sector benchmark representative of investment

grade, Euro-denominated, government sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

- FTSE EMU Government Green Bond Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated investment grade sovereign bonds issued by the European Monetary Union (EMU) participating countries, that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes, as further described in Annex 1 – ESG Related Disclosures to this Prospectus.
- FTSE EMU Government Bond Select Index is a bond index that measures the performance of fixed-rate, investment grade, EUR-denominated sovereign bonds issued by EMU participating countries that meet the specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.
- FTSE EMU Government Bond 0-1 Year Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated, investment grade sovereign bonds with a time to maturity below 1 year, issued by EMU-participating countries that meet specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.

The weight of each underlying indexes in the Index is based on a pre-determined glidepath (as per the Index methodology) that represents the shifting of asset classes and underlying indexes over time until the Index Target date.

The glidepath is pre-defined as per the Index methodology and illustrated in the table below:

| Year to Index Target Date | FTSE Developed Screened Select Index | FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index | FTSE EMU Government Bond Select Index | FTSE EMU Government Green Bond Select Index | FTSE EMU Government Bond 0-1 Year Select Index |
|---------------------------|--------------------------------------|-----------------------------------------------------------------------|---------------------------------------|---------------------------------------------|------------------------------------------------|
| T-12.25                   | 45%                                  | 37%                                                                   | 13%                                   | 5%                                          | 0%                                             |
| T-12                      | 44%                                  | 37%                                                                   | 14%                                   | 5%                                          | 0%                                             |
| T-11                      | 40%                                  | 40%                                                                   | 15%                                   | 5%                                          | 0%                                             |
| T-10                      | 37%                                  | 42%                                                                   | 16%                                   | 5%                                          | 0%                                             |
| T-9                       | 33%                                  | 45%                                                                   | 17%                                   | 5%                                          | 0%                                             |
| T-8                       | 29%                                  | 47%                                                                   | 19%                                   | 5%                                          | 0%                                             |
| T-7                       | 26%                                  | 50%                                                                   | 20%                                   | 5%                                          | 0%                                             |
| T-6                       | 22%                                  | 52%                                                                   | 21%                                   | 5%                                          | 0%                                             |
| T-5                       | 18%                                  | 54%                                                                   | 22%                                   | 5%                                          | 0%                                             |
| T-4                       | 15%                                  | 57%                                                                   | 23%                                   | 5%                                          | 0%                                             |
| T-3                       | 11%                                  | 59%                                                                   | 25%                                   | 5%                                          | 0%                                             |
| T-2                       | 7%                                   | 62%                                                                   | 26%                                   | 5%                                          | 0%                                             |
| T-1                       | 4%                                   | 64%                                                                   | 27%                                   | 5%                                          | 0%                                             |
| T-0                       | 0%                                   | 50%                                                                   | 0%                                    | 0%                                          | 50%                                            |
| T+1                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |
| T+2                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |
| T+3                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |

From the Index Target Date and as illustrated in the table above, the Index will gradually comprise eligible securities

<sup>31</sup> This Sub-Fund description may be adjusted at the time of the Target Date to reflect any changes to the investment policy.

from the FTSE EMU Government Bond 0-1 Years Select Index.

The Sub-Fund will be liquidated within three (3) years following the Index Target Date subject to a prior shareholder notice. The shareholders of the Sub-Fund will therefore have their shares redeemed in accordance with the timeline in such notice.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIIILC36

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in

the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

### Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                                   |                                            |
|-----------------------------------|--------------------------------------------|
| Credit                            | Investment fund                            |
| Currency                          | Management                                 |
| Derivatives                       | Market                                     |
| Equity                            | Sampling index replication                 |
| Hedging risk (hedged share class) | Sustainable Investment                     |
| Index Replication                 | Use of techniques and Instruments          |
| Interest rate                     | Listing market liquidity (ETF share class) |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Lifecycle 2039<sup>32</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Lifecycle 2039 Screened Select Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index aims to represent the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces its equity exposure and increases its fixed income exposure until November 2039 (the "**Index Target Date**").

The Index is comprised of eligible global equity securities from the FTSE Developed Screened Select Index and EUR-denominated fixed income securities from the FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index, the FTSE EMU Government Bond Select Index, the FTSE EMU Government Green Bond Select Index and the FTSE EMU Government Bond 0-1 Year Select Index.

In addition, the Index takes into account Environmental, Social and Governance (ESG) factors in its construction to reduce exposure to certain companies whose products have negative social or environmental impacts.

The Index is a Net Total Return Index:

- dividends net of tax paid by the index equity constituents are included in the Index return.
- the coupons paid by the index fixed income constituents are included in the index return.

### Index currency

Euro

### Index Composition

The applicable universe consists of all the securities comprised in the five following underlying indexes:

- FTSE Developed Screened Select Index is an equity index based on the weighted market capitalization of the FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to three regions, namely America, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.
- FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index is a bond index based on the weighted market capitalization of the FTSE Euro Broad Investment Grade Corporate Index - Developed Markets, a multi-

sector benchmark representative of investment grade, Euro-denominated, government sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

- FTSE EMU Government Green Bond Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated investment grade sovereign bonds issued by the European Monetary Union (EMU) participating countries, that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes, as further described in Annex 1 – ESG Related Disclosures to this Prospectus.
- FTSE EMU Government Bond Select Index is a bond index that measures the performance of fixed-rate, investment grade, EUR-denominated sovereign bonds issued by EMU participating countries that meet the specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.
- FTSE EMU Government Bond 0-1 Year Select Index is a bond index that measures the performance of fixed-rate, EUR-denominated, investment grade sovereign bonds with a time to maturity below 1 year, issued by EMU-participating countries that meet specific entry criteria of the FTSE World Government Bond Index (WGBI) such as country classification, accessibility level or minimum market size of EUR 40 billion.

The weight of each underlying indexes in the Index is based on a pre-determined glidepath (as per the Index methodology) that represents the shifting of asset classes and underlying indexes over time until the Index Target date.

The glidepath is pre-defined as per the Index methodology and illustrated in the table below:

| Year to Index Target Date | FTSE Developed Screened Select Index | FTSE Euro Broad Investment-Grade Screened Select Corporate Bond Index | FTSE EMU Government Bond Select Index | FTSE EMU Government Green Bond Select Index | FTSE EMU Government Bond 0-1 Year Select Index |
|---------------------------|--------------------------------------|-----------------------------------------------------------------------|---------------------------------------|---------------------------------------------|------------------------------------------------|
| T-15.25                   | 56%                                  | 30%                                                                   | 10%                                   | 5%                                          | 0%                                             |
| T-15                      | 55%                                  | 30%                                                                   | 10%                                   | 5%                                          | 0%                                             |
| T-14                      | 51%                                  | 32%                                                                   | 11%                                   | 5%                                          | 0%                                             |
| T-13                      | 48%                                  | 35%                                                                   | 12%                                   | 5%                                          | 0%                                             |
| T-12                      | 44%                                  | 37%                                                                   | 14%                                   | 5%                                          | 0%                                             |
| T-11                      | 40%                                  | 40%                                                                   | 15%                                   | 5%                                          | 0%                                             |
| T-10                      | 37%                                  | 42%                                                                   | 16%                                   | 5%                                          | 0%                                             |
| T-9                       | 33%                                  | 45%                                                                   | 17%                                   | 5%                                          | 0%                                             |
| T-8                       | 29%                                  | 47%                                                                   | 19%                                   | 5%                                          | 0%                                             |
| T-7                       | 26%                                  | 50%                                                                   | 20%                                   | 5%                                          | 0%                                             |
| T-6                       | 22%                                  | 52%                                                                   | 21%                                   | 5%                                          | 0%                                             |
| T-5                       | 18%                                  | 54%                                                                   | 22%                                   | 5%                                          | 0%                                             |
| T-4                       | 15%                                  | 57%                                                                   | 23%                                   | 5%                                          | 0%                                             |
| T-3                       | 11%                                  | 59%                                                                   | 25%                                   | 5%                                          | 0%                                             |
| T-2                       | 7%                                   | 62%                                                                   | 26%                                   | 5%                                          | 0%                                             |
| T-1                       | 4%                                   | 64%                                                                   | 27%                                   | 5%                                          | 0%                                             |
| T-0                       | 0%                                   | 50%                                                                   | 0%                                    | 0%                                          | 50%                                            |
| T+1                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |
| T+2                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |
| T+3                       | 0%                                   | 0%                                                                    | 0%                                    | 0%                                          | 100%                                           |

<sup>32</sup> This Sub-Fund description may be adjusted at the time of the Target Date to reflect any changes to the investment policy.

From the Index Target Date and as illustrated in the table above, the Index will gradually comprise eligible securities from the FTSE EMU Government Bond 0-1 Years Select Index.

The Sub-Fund will be liquidated within three (3) years following the Index Target Date subject to a prior shareholder notice. The shareholders of the Sub-Fund will therefore have their shares redeemed in accordance with the timeline in such notice.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIIILC39

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### Tracking Error

The tracking error measures the volatility of the difference between the return of the Sub-Fund and the return of the Index. In normal market conditions, it is anticipated that the Sub-Fund will track the performance of the Index with a tracking error of up to 1%. The return, used to compute the tracking error of the Sub-Fund, is determined before taking into account any swing pricing mechanism.

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in

compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

### Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Credit                            | Investment fund                   |
| Currency                          | Management                        |
| Derivatives                       | Market                            |
| Equity                            | Sampling index replication        |
| Hedging risk (hedged share class) | Sustainable Investment            |
| Index Replication                 | Use of techniques and Instruments |
| Interest rate                     |                                   |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class   | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|               |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,11 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Global Treasury Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Global Aggregate Treasuries Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a subset of its parent index, the Bloomberg Global Aggregate Index, (the "**Parent Index**"), filtering for securities with a sector of treasury only.

The parent index is a multi-currency bond index composed of local currency treasury, government-related, corporate and securitized fixed-rate investment grade bonds from both developed and emerging markets issuers.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index is a multi-currency benchmark which includes fixed-rate treasury bonds with fixed minimum issues sizes set for all eligible currencies. The securities composing the Index are rated Investment Grade (using middle rating of Moodys, S&P and Fitch) and have at least one year until final maturity.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: LGTRTRUU

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Investment fund                   |
| Derivatives                                | Management                        |
| Emerging Market                            | Market                            |
| Hedging risk (hedged share class)          | Sampling index replication        |
| Index Replication                          | Sustainability                    |
| Interest rate                              | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |
| Credit                                     |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class     | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                 |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF – USD | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,05 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

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# Amundi Global Corporate Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Global Aggregate Corporate Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a subset of its parent index, the Bloomberg Global Aggregate Index, (the "**Parent Index**"), filtering for securities with a sector of corporate only. The Parent Index is a multi-currency bond index composed of local currency treasury, government-related, corporate and securitized fixed-rate investment grade bonds from both developed and emerging markets issuers.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

US Dollar

#### Index Composition

The Index is a multi-currency benchmark which includes fixed-rate corporate bonds with fixed minimum issues sizes set for all eligible currencies.

The securities composing the Index are rated Investment Grade (using middle rating of Moodys, S&P and Fitch) and have at least one year until final maturity.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: LGCPTRUU

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Emerging Market                            | Sampling index replication        |
| Hedging risk (hedged share class)          | Sustainability                    |
| Index Replication                          | Use of techniques and Instruments |
| Interest rate                              |                                   |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc             | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,08 %           | 0,07 %               |
| UCITS ETF USD HEDGED Acc  | USD      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,07 %               |
| UCITS ETF GBP Hedged Dist | GBP      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,10 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

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# Amundi Euro Government Low Duration Tilted Green Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Euro Treasury Low Duration Green Bond Tilted Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index combines the Bloomberg Euro Treasury 50bn 3-5 Bond Index with the Bloomberg Euro Treasury Green Bond 1M+ Select Country Index, measuring the performance of investment grade, EUR-denominated, fixed-rate government debt.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The Index combines the Bloomberg Euro Treasury 50bn 3-5 Bond Index with the Bloomberg Euro Treasury Green Bond 1M+ Select Country Index to measure the performance of EUR-denominated, investment-grade, fixed-rate government bonds issued by the EMU countries. The Index adjusts the weighting of individual green bonds based on their remaining years to maturity. Furthermore, the total market value of green bonds must constitute 30% of the Index. Country weights are aligned with the Bloomberg Euro Treasury 50bn 3-5 Bond Index. Further ESG criteria are described in the Annex 1 - ESG Related Disclosure to this Prospectus.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I38964EU

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Derivatives                                | Management                        |
| Hedging risk (hedged share class)          | Market                            |
| Index Replication                          | Sampling index replication        |
| Interest rate                              | Sustainable Investment            |
| Investment fund                            | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) |                                   |
| Credit                                     |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |
| UCITS ETF Acc  | EUR      | USD 1 000 000           | 3,00 %                      | 1,00 %       | 0,07 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

The Sub-Funds are not sponsored, endorsed, sold or promoted by Bloomberg. Bloomberg does not make any representation or warranty, express or implied, to the owners of or counterparties to the Sub-Fund or any member of the public regarding the advisability of investing in securities generally or in the Sub-Fund particularly. The only relationship between Bloomberg and Amundi Asset Management is the licensing of certain trademarks, trade names and service marks and of the Index, which is determined, composed and calculated by BISL without regard to Amundi Asset Management or the Sub-Fund. Bloomberg has no obligation to take the needs of Amundi Asset Management or the owners of the Sub-Fund into consideration in determining, composing or calculating the Index. Bloomberg is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Sub-Fund to be issued. Bloomberg shall not have any obligation or liability, including, without limitation, to the Sub-Fund customers, in connection with the administration, marketing or trading of the Sub-Fund.

BLOOMBERG DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO AND SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. BLOOMBERG DOES NOT MAKE ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI ASSET MANAGEMENT, OWNERS OF THE SUB-FUND OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA RELATED THERETO. BLOOMBERG DOES NOT MAKE ANY EXPRESS OR IMPLIED WARRANTIES AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, TO THE MAXIMUM EXTENT ALLOWED BY LAW, BLOOMBERG, ITS LICENSORS, AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AGENTS, SUPPLIERS, AND VENDORS SHALL HAVE NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY INJURY OR DAMAGES - WHETHER DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR OTHERWISE - ARISING IN CONNECTION WITH THE SUB-FUND OR THE INDEX OR ANY DATA OR VALUES RELATING THERETO - WHETHER ARISING FROM THEIR NEGLIGENCE OR OTHERWISE, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF.

# Amundi STOXX Europe Defense

## Objective and Investment Policy

### Objective

To track the performance of STOXX Europe Total Market Defense Capped Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index based on STOXX Europe Total Market Index (the "**Parent Index**") and is designed to capture the performance of companies classified in the Aerospace and Defense sector, according to the Industry Classification Benchmark ("**ICB**"), and that have a proven revenue exposure to defense activities.

The defense revenue exposure is defined using Revere (RBICS) data and the Index aims to capture companies with proven exposure to the Defense theme.

The Parent Index covers approximately 95 percent of the free float market capitalisation across 17 European countries: Austria, Belgium, Poland, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index universe is defined by all the stocks included in the Parent Index. Then, all securities in the universe are screened for the below information at the review cut-off date:

Step 1. ICB Classification screening: Only constituents whose ICB sector classification belongs to the Aerospace and Defense ICB sector are eligible.

Step 2. Selection screening:

- Eligible companies that are part of Defense ICB Subsector are included in the Index.
- The remaining eligible companies are evaluated based on their revenue exposure to the combined core and extended revenue sub-themes as defined in the Index methodology. Only companies with a revenue exposure greater than 0 are selected, where the revenue exposure to the extended revenue sectors only includes the portion of revenue that are relevant to defense and military activity.

All securities in the universe that passed the above-selection screenings are selected for final Index composition. Each stock is then weighted based on its free-float market-capitalization with a 10% cap.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

STOXX official indices are calculated using:

- the official closing prices of the stock exchanges on which the component securities are traded;
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: SXDCR

The performance tracked is the closing price of the Index.

Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Concentration                              | Investment fund                   |
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Equity                                     | Sustainability                    |
| Hedging risk (hedged share class)          | Use of techniques and Instruments |
| Index Replication                          |                                   |
| Listing market liquidity (ETF share class) |                                   |

**Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class      | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                  |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

STOXX and its licensors (the "Licensors") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi Singapore Straits Times

## Objective and Investment Policy

### Objective

To track the performance of Straits Times Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the leading securities traded in the Singaporean market. The Index is composed of the top 30 largest and liquid companies listed on the Singapore Exchange.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

SGD

#### Index Composition

The stocks are weighted based on their free-float and screened for liquidity to ensure the index remains both tradable and investable.

#### Index Revision

The Index rebalancing is planned Semi-annually.

#### Index Publication

The Index is calculated and published by FTSE ("FTSE").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: TSTIS

The performance tracked is the closing price of the Index.

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 60 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** SGD

### Investment Manager

Amundi Japan Ltd

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Investment fund                   |
| Currency                                   | Management                        |
| Derivatives                                | Sampling index replication        |
| Equity                                     | Sustainability                    |
| Hedging risk (hedged share class)          | Use of techniques and Instruments |
| Index Replication                          | Market                            |
| Interest rate                              |                                   |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| AS Acc      | SGD      | -                       | 4,50 %                      | 1,00 %       | 0,08 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi MSCI Europe Screened

## Objective and Investment Policy

### Objective

To track the performance of MSCI Europe Screened ex-Thermal Coal Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Index Description

#### General description of the Index

The Index is an equity index based on the MSCI Europe Index (the "**Parent Index**") representative of the large and mid-cap stocks across 15 developed markets countries in Europe. Additionally, the Index excludes companies from the Parent Index based on environmental, social or governance criteria. The Index targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index.

The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The MSCI Europe Screened ex-Thermal Coal Index constituents are selected by applying a combination of values-based exclusions and an iterative process to reduce the carbon emission intensity relative to its Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: MXEUSCNE

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The sub-fund integrates sustainability risks and takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies

involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 51 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Equity                                     | Sustainable Investment            |
| Index Replication                          | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) | Investment fund                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,07 %               |
| UCITS ETF Dist | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,07 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

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# Amundi Core GBP Corporate Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Sterling Corporate Bond Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index measures the performance of investment grade, GBP-denominated, fixed-rate corporate bonds issued by corporate issuers.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Sterling pound

#### Index Composition

The Index is a component of broad-based Bloomberg Barclays flagship indices, such as the Sterling Aggregate Index and multi-currency Global Aggregate Index to measure the performance of GBP-denominated, investment-grade, corporate bonds issued in global and regional markets. The Index includes publicly issued securities by industrial, utility, and financial issuers with a maturity of at least one year and a fixed minimum issues size.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: LC61TRGU

The performance tracked by the Index is the 16:15 fixing (London Time).

Prices used in the Index calculation are bid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Sterling pound

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                               |                            |
|-----------------------------------------------|----------------------------|
| Credit                                        | Management                 |
| Derivatives                                   | Market                     |
| Index Replication                             | Sampling index replication |
| Interest rate                                 | Sustainability             |
| Investment fund                               | Use of techniques and      |
| Listing market liquidity<br>(ETF share class) | Instruments                |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | GBP      | GBP 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,05 %               |
| UCITS ETF Dist | GBP      | GBP 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

## Index provider disclaimer

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# Amundi Fixed Maturity 2030 Euro Government Bond Broad<sup>33</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE Euro Broad Government 2030 Maturity Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is a bond index representative of fixed rate, euro-denominated government bonds issued by Eurozone member countries and maturing in 2030.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

#### Index currency

Euro

#### Index Composition

The initial composition of the Index is determined using the following rules:

- Fixed-rate government bonds,
- Eligible issuing countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain,
- Principal and interest must be denominated in EUR,
- Bonds must mature on or between 1st January 2030 and 15th December 2030.

The list of government bonds comprising the Index is static. The par outstanding amount of each bond will be set at inception and will remain fixed until its maturity date.

The weight of each bond comprising the Index is based on its market value.

The Index constituents will remain fixed until one year prior to Maturity Date.

During this final year, the bonds comprised within the Index will gradually mature through the year and interest and principal payments received from matured bonds during the month will be reinvested in government securities issued by France or Germany (Treasury bills).

Each Treasury bill will be with 1 to 6 months remaining time to maturity as of each monthly rebalancing date and with a 28% cap.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIEB30

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

|                                   |                                            |
|-----------------------------------|--------------------------------------------|
| Concentration                     | Investment fund                            |
| Credit                            | Management                                 |
| Currency                          | Sampling index replication                 |
| Derivatives                       | Market                                     |
| Hedging risk (hedged share class) | Sustainability                             |
| Index Replication                 | Use of techniques and Instruments          |
| Interest rate                     | Listing market liquidity (ETF share class) |

<sup>33</sup> In the 12 months prior to maturity date, the Sub-Fund may no longer qualify as an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010.

Fixed Maturity<sup>34</sup>

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Default            |
| Operational  | Standard practices |
|              | Liquidity          |

**Risk Management Method:** Commitment

### Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.
- intend to hold their investment until all the bonds constituents in the Index have matured.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

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<sup>34</sup> Please note that the Sub-Fund has a fixed maturity on 31 December 2030. On the maturity date, upon decision of the Board, the shareholders of the Sub-Fund may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to the shareholders on or around the maturity date. Additionally, the Sub-Funds may be terminated at or around the Maturity Date. Bonds invested in by the Sub-Fund to track the return of the Index will mature throughout the final year of its term and it is important for

investors to take this into consideration before making any investment in the Sub-Fund in the final year and in the period approaching the final year.

For example, investors seeking exposure to euro government bonds should be aware that the sub-fund may not be suitable for new investment in its final year or in the period approaching its final year. Please note that the sub-fund does not seek to return any predetermined amount at maturity or in periodic distributions.

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |
| UCITS ETF Acc  | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,04 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi MSCI Global Small Cap OECD Ex USA

## Objective and Investment Policy

### Objective

To track the performance of MSCI World ex USA OECD Custom Countries Small Cap Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of small-cap stocks across the OECD countries excluding the United States. The Index aims to represent the performance of the small capitalization securities based on their free float-adjusted market capitalization.

The Index is a Net Total Return Index: dividends net of tax paid by the Index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index constituents are selected based on their free float adjusted market capitalization applicable to foreign investors. Each country's weight will vary in response to market movements.

The Index excludes securities from the USA, and securities listed, classified, or registered in non-OECD countries.

The OECD membership status of the concerned countries is reviewed as on previous month-end during the review of the Index.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NE739343

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on msci.com

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 51 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity

investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                         |                                   |
|-------------------------|-----------------------------------|
| Currency                | Index Replication                 |
| Derivatives             | Management                        |
| Equity                  | Market                            |
| Investment              | Hedging                           |
| Small and mid-cap stock | Listing market liquidity          |
| Sustainability          | Use of techniques and Instruments |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class | Currency | Min initial investment* | Fees for share transactions |              | Annual fees      |                      |
|-------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|             |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| IE Acc      | EUR      | USD 500 000             | 3,50 %                      | 1,00 %       | 0,25 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

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# Amundi Global ex-US Government Bond

## Objective and Investment Policy

### Objective

To track the performance of Bloomberg Global Treasury Large Markets DM ex US Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is subset of its parent index, the Bloomberg Global Treasury Large Markets Index, (the "**Parent Index**"), filtering the securities issued by the US or issued by a country on the Bloomberg Indices Emerging Markets Country List.

The Index is a multi-currency benchmark, measuring the performance of fixed-rate, local government debt of investment grade countries.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.

### Index currency

US Dollar

### Index Composition

The Index is a multi-currency benchmark which includes fixed-rate, local government debt with a fixed minimum issue size.

- Country size: country sizes are reviewed annually in July and must have had at least USD 40 billion local currency treasury index-eligible amount outstanding as of the previous 6 month-ends.
- Country credit ratings: countries must have a Bloomberg Index Rating of A-/A3/A- or higher to enter the index, as at the July review. Once included in the index, the country will exit the index at the next month-end rebalance if the Bloomberg Index Rating falls below BBB-/BAA3/BBB-.

### Index Revision

The Index rebalancing is planned Monthly.

### Index Publication

The Index is calculated and published by Bloomberg.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: I40296US

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.bloomberg.com](http://www.bloomberg.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments

on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

### Tracking Error

The tracking error measures the volatility of the difference between the return of the Sub-Fund and the return of the Index. In normal market conditions, it is anticipated that the Sub-Fund will track the performance of the Index with a tracking error of up to 1%. The return, used to compute the tracking error of the Sub-Fund, is determined before taking into account any swing pricing mechanism.

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                   |                            |
|-----------------------------------|----------------------------|
| Currency                          | Investment fund            |
| Derivatives                       | Listing market liquidity   |
| Index Replication                 | (ETF share class)          |
| Interest rate                     | Management                 |
| Hedging risk (hedged share class) | Market                     |
| Credit                            | Sustainability             |
|                                   | Sampling index replication |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Standard practices |
| Operational  | Default            |
| Liquidity    |                    |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc             | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF Dist            | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF GBP Hedged Dist | GBP      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |
| UCITS ETF EUR Hedged Acc  | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |
| UCITS ETF USD Hedged Acc  | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

"Bloomberg®" and Bloomberg Indexes are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("**BISL**"), the administrator of the index (collectively, "**Bloomberg**"), and have been licensed for use for certain purposes by Amundi Asset Management.

The Sub-Funds are not sponsored, endorsed, sold or promoted by Bloomberg. Bloomberg does not make any representation or warranty, express or implied, to the owners of or counterparties to the Sub-Fund or any member of the public regarding the advisability of investing in securities generally or in the Sub-Fund particularly. The only relationship between Bloomberg and Amundi Asset Management is the licensing of certain trademarks, trade names and service marks and of the Index, which is determined, composed and calculated by BISL without regard to Amundi Asset Management or the Sub-Fund. Bloomberg has no obligation to take the needs of Amundi Asset Management or the owners of the Sub-Fund into consideration in determining, composing or calculating the Index. Bloomberg is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Sub-Fund to be issued. Bloomberg shall not have any obligation or liability, including, without limitation, to the Sub-Fund customers, in connection with the administration, marketing or trading of the Sub-Fund.

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# Amundi Global Government Bond GDP-Weighted<sup>(1)</sup>

## Objective and Investment Policy

### Objective

To track the performance of FTSE GDP-Adjusted World Government Bond Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is the GDP adjusted version of the FTSE World Government Bond Index (the "**Parent Index**"), a multi-currency bond index representative of the fixed-rate government securities from Investment Grade rated countries with a fixed minimum issue size.

The Index is a Total Return Index: the coupons paid by the Index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index is a multi-currency benchmark which includes fixed-rate, local government debt with a fixed minimum issue size.

The Index universe comprises all securities included in its Parent Index.

Countries are weighted by nominal gross domestic product (GDP). Within each country, the country weight is allocated pro rata to securities based on their market capitalization in the underlying index.

#### Index Revision

The Index rebalancing is planned monthly.

#### Index Publication

The Index is calculated and published by FTSE ("**FTSE**").

FTSE official indices are those calculated by FTSE using:

- the official closing prices of the stock exchanges on which the component securities are traded.
- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: CFIWDPDU

The performance tracked is the closing price of the Index.

FTSE index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.ftse.com](http://www.ftse.com)

<sup>(1)</sup>This sub-fund is not an index-tracking sub-fund within the meaning of the article 44 of the Law dated December 17, 2010

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion of the index.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

|                                   |                            |
|-----------------------------------|----------------------------|
| Currency                          | Listing market liquidity   |
| Credit                            | (ETF share class)          |
| Derivatives                       | Management                 |
| Hedging risk (hedged share class) | Market                     |
| Index Replication                 | Sampling index replication |
|                                   | Investment fund            |

|                                 |                                      |
|---------------------------------|--------------------------------------|
| Interest rate<br>Sustainability | Use of techniques and<br>instruments |
|---------------------------------|--------------------------------------|

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Operational        |
| Liquidity    | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

## **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 4 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the Business Day prior to the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc             | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF Dist            | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,10 %           | 0,10 %               |
| UCITS ETF GBP Hedged Dist | GBP      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |
| UCITS ETF EUR Hedged Acc  | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |
| UCITS ETF USD Hedged Acc  | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,12 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT IN ANY WAY SPONSORED, ENDORSED, SOLD OR PROMOTED BY FTSE INTERNATIONAL LIMITED ("FTSE") OR BY THE LONDON STOCK EXCHANGE PLC (THE "EXCHANGE") OR BY THE FINANCIAL TIMES LIMITED ("FT") (TOGETHER THE "LICENSOR PARTIES") AND NONE OF THE LICENSOR PARTIES MAKE ANY WARRANTY OR REPRESENTATION WHATSOEVER, EXPRESSLY OR IMPLIEDLY, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE INDEX AND/OR THE FIGURE AT WHICH THE SAID INDEX STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE INDEX IS COMPILED AND CALCULATED BY FTSE. NONE OF THE LICENSOR PARTIES SHALL BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR IN THE INDEX AND NONE OF THE LICENSOR PARTIES SHALL BE UNDER ANY OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN. "FTSE®", "FT-SE®", "FOOTSIE®", "FTSE4GOOD®" AND "TECHMARK®" ARE TRADEMARKS OF THE EXCHANGE AND THE FT AND ARE USED BY FTSE UNDER LICENCE. "ALL-WORLD®", "ALL-SHARE®" AND "ALL-SMALL®" ARE TRADEMARKS OF FTSE.

# Amundi Euro Stoxx 50 Target Income

## Objective and Investment Policy

### Objective

To track the performance of EURO STOXX 50 Covered Call Target Income 8% Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index measures the performance of a systematic, partial at-the-money covered call strategy. The strategy consists of having a long exposure to EURO STOXX 50 Net Total Return Index and a short exposure to a succession of monthly, at-the-money, call options of the EURO STOXX 50 Option (the "**Underlying Index**").

This approach aims to generate a target 8% annual income through options premiums and the positive difference between the long and short exposures to the Underlying Index, while limiting upside participation if the index level rises above the strike price. In the event that the index level declines, the premium received should partially help offset the loss.

To achieve this target 8% annual income, the quantity of option sold, each month (the "**Coverage Ratio**"), is adjusted depending on the value of the options. As a result, call options may be written on only a portion of the total notional exposure. This would mean that gains on the covered portion by the written call options are limited to the applicable strike price, while the remaining uncovered exposure continues to participate fully in gains above the strike price.

The Index is a Net Total Return Index: dividends net of tax paid by the Index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

A call option is a bilateral financial contract in which the buyer acquires the right, but not the obligation, to purchase assets from the seller at a predefined price and a specific future date, in consideration of an upfront payment called premium to the seller. This contract enables the seller to realize immediate income through the receipt of the premium, while aiming to limit potential losses that may be incurred in the event that the call options are exercised by the buyer.

Each month, the index adjusts the Coverage Ratio according to the purpose of the strategy and maintains coverage by having a long exposure to the Underlying Index.

The option position consists of the sale of an exchange-listed call option with the following features:

1. Have a strike price at or slightly above the market price of the "Underlying Index";
2. Be rolled on a monthly basis; and
3. Be traded on Eurex Stock Exchange.

The Underlying Index includes equities that cover all economic sectors and are chosen for their level of market capitalization, their liquidity and their sector weighting.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SXCTI8  
The performance tracked is the closing price of the Index.

Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

#### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                     |                      |
|---------------------|----------------------|
| Concentration       | Indirect replication |
| Covered Call Option | Investment fund      |

|                                   |                          |
|-----------------------------------|--------------------------|
| Derivatives                       | Listing market liquidity |
| Hedging risk (hedged share class) | (ETF share class)        |
| Equity                            | Management               |
| Implied volatility                | Market                   |
| Index Replication                 | Sustainability           |
|                                   | Volatility               |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,30 %           | 0,10 %               |
| UCITS ETF Acc  | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,30 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

## Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi Nasdaq-100 Target Income

## Objective and Investment Policy

### Objective

To track the performance of Nasdaq - 100 8% Income Target Index (the "**Index**"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index measures the performance of a systematic, partial at-the-money covered call strategy. The strategy consists of having a long exposure to the Nasdaq-100 Notional Net Total Return Index (XNDXNNR) and a short exposure to a succession of monthly, at-the-money, call options of the Nasdaq-100 (NDX) (the "**Underlying Index**").

This approach aims to generate a target 8% annual income collected through options premiums and the positive difference between the long and short exposures to Underlying Index, while limiting upside participation if the index level rises above the strike price. In the event that the index level declines, the premium received should partially help offset the loss.

To achieve this target 8% annual income, the quantity of option sold, each month (the "**Coverage Ratio**"), is adjusted depending on the value of the options. As a result, call options may be written on only a portion of the total notional exposure. This would mean that gains on the covered portion by the written call options are limited to the applicable strike price, while the remaining uncovered exposure continues to participate fully in gains above the strike price.

The Index is a Net Total Return Index: dividends net of tax paid by the Index constituents are included in the Index return.

### Index currency

US Dollar

### Index Composition

A call option is a bilateral financial contract in which the buyer acquires the right, but not the obligation, to purchase assets from the seller at a predefined price and a specific future date, in consideration of an upfront payment called premium paid to the seller. This contract enables the seller to realize immediate income through the receipt of the premium, while aiming to limit potential losses that may be incurred in the event that the call options are exercised by the buyer.

Each month, the Index adjusts the Coverage Ratio according to the purpose of the strategy and maintains coverage by having a long exposure to the Underlying Index.

The option position consists of the sale of an exchange-listed call option with the following features:

1. Have a strike price at or slightly above the market price of the "Underlying Index";
2. Be rolled on a monthly basis; and
3. Be traded on Nasdaq Stock Exchange.

The Underlying Index reflects the 100 largest companies by market capitalization across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology.

### Index Revision

The Index rebalancing is planned quarterly.

### Index Publication

The Index is calculated and published by Nasdaq.

The Index is calculated by NASDAQ OMX using the official closing prices of the NASDAQ stock exchange on which the Index components are traded.

The Index value is available via Bloomberg.

At the date of the prospectus, the ticker is: NDXTI18  
The performance tracked is the closing price of the Index.

Nasdaq index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.indexes.nasdaqomx.com](http://www.indexes.nasdaqomx.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

### German Investment Tax Act (InvStG)

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "*Risk Descriptions*" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                          |
|-----------------------------------|--------------------------|
| Concentration                     | Indirect replication     |
| Covered Call Option               | Investment fund          |
| Derivatives                       | Listing market liquidity |
| Hedging risk (hedged share class) | (ETF share class)        |
| Equity                            | Management               |
| Implied volatility                | Market                   |
| Index Replication                 | Sustainability           |
|                                   | Volatility               |

#### **Risks of unusual market conditions**

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## **Planning Your Investment**

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,30 %           | 0,10 %               |
| UCITS ETF Dist | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,30 %           | 0,10 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

The Product(s) is not sponsored, endorsed, sold or promoted by The NASDAQ OMX Group, Inc. or its affiliates (NASDAQ OMX, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to Amundi Investment Solutions ("Amundi Asset Management") is in the licensing of the NASDAQ®, OMX®, NASDAQ OMX®, Nasdaq-100®, and Nasdaq-100 Index® registered trademarks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by NASDAQ OMX without regard to Amundi Asset Management or the Product(s). NASDAQ OMX has no obligation to take the needs of the Amundi Asset Management or the owners of the Product(s) into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY AMUNDI ASSET MANAGEMENT, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

# Amundi Euro Stoxx

## Objective and Investment Policy

### Objective

To track the performance of EURO STOXX Net Return Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index part of the STOXX 600 Index. The Index is a representative of large, mid and small capitalisation companies within the Eurozone countries such as, but not limited to: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.

#### Index currency

Euro

#### Index Composition

The Index includes stocks of euro-zone domiciled companies that cover all economic sectors and are selected for their level of market capitalization, their liquidity and their sector weighting. Each component is weighted according to the free-float market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by Stoxx.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: SXXT. The performance tracked is the closing price of the Index. Stoxx index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [www.stoxx.com](http://www.stoxx.com)

## Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index.

The Sub-Fund may also hold some securities which are not underlying components of the Index.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

**Plan d'Epargne en Actions (PEA) :** Eligible

**German Investment Tax Act (InvStG)**

At least 50 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

### Tracking Error

1%

### Techniques and instruments on securities and Derivatives

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the Sub-Fund may hold deposits while keeping full exposure to the Index.

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** Euro

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Derivatives                                | Management                        |
| Equity                                     | Market                            |
| Index Replication                          | Volatility                        |
| Investment fund                            | Sustainability                    |
| Hedging risk (hedged share class)          | Use of techniques and Instruments |
| Listing market liquidity (ETF share class) | Currency                          |
| Sampling index replication                 |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Operational        |
| Liquidity    | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.

- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

| Share class    | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|----------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Acc  | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,05 %               |
| UCITS ETF DIST | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,05 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

## Index provider disclaimer

STOXX and its licensors (the "**Licensors**") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Sub-Fund.
- Recommend that any person invest in the Sub-Fund or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Sub-Fund.
- Have any responsibility or liability for the administration, management or marketing of the Sub-Fund.
- Consider the needs of the Sub-Fund or the owners of the Sub-Fund in determining, composing or calculating the Index or having any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Sub-Fund.

Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by the Sub-Fund, the owner of the Sub-Fund or any other person in connection with the use of the Index and the data included in the Index.
- The accuracy or completeness of the Index and its data.
- The merchantability and fitness for a particular purpose or use of the Index and its data.

STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors know that they might occur.

The licensing agreement between the Amundi Asset Management and STOXX is solely for their benefit and not for the benefit of the owners of the Sub-Fund or any other third party.

# Amundi Core MSCI USA Swap

## Objective and Investment Policy

### Objective

To track the performance of MSCI USA Net TR USD Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

### Index Description

#### General description of the Index

The Index is an equity index representative of the large and mid-cap stock segments of the US equity market.

The Index is a Net Total Return Index: dividends net of tax paid by the Index constituents are included in the Index return.

#### Index currency

US Dollar

#### Index Composition

The Index components are selected and weighted according to the free-float market capitalization.

#### Index Revision

The Index rebalancing is planned quarterly.

#### Index Publication

The Index is calculated and published by MSCI ("MSCI").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded.

- the WM Reuters closing (16:00 GMT) exchange rates.

The Index value is available via Bloomberg. At the date of the prospectus, the ticker is: NDDUUS

The performance tracked is the closing price of the Index. MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](http://msci.com)

## Management Process

The exposure to the Index will be achieved through an indirect replication by investing into financial derivatives instruments delivering the performance of the Index in exchange for the performance of the assets held by the Sub-Fund.

The Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section "Sustainable Investing" of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in "Replication Methods".

#### German Investment Tax Act

At least 90 % of the Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### Tracking Error

1%

#### Techniques and instruments on securities and Derivatives

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund will swap the performance of the assets held by the Sub-Fund for that of the Index through a

derivative contract or total return swap. For further information please refer to sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods for Index and UCITS ETF Sub-Funds" of this prospectus.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS".

**Sub-Fund base currency:** US Dollar

#### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

#### Risks of ordinary market conditions

The Sub-Fund has high volatility due to its exposure to equity markets

|                                   |                                    |
|-----------------------------------|------------------------------------|
| Derivatives                       | Listing market liquidity           |
| Equity                            | (ETF share class)                  |
| Index Replication                 | Management                         |
| Investment fund                   | Market                             |
| Indirect replication              | Sustainability                     |
| Hedging risk (hedged share class) | Small and mid-cap stock Volatility |

#### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |

**Risk Management Method:** Commitment

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest for at least 5 years.

The Sub-Fund may appeal to investors who:

- are interested in investment growth in the long term.
- are looking to replicate the performance of the Index while accepting its associated risks and volatility.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes not denominated as "UCITS ETF":** 14:00 CET on the relevant Transaction Day.

**Transaction deadline for share classes denominated as "UCITS ETF":** 18:30 CET on the relevant Transaction Day.

In addition, technical net asset values ("T-NAV") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

|                            |                           |
|----------------------------|---------------------------|
| <b>NAV publication Day</b> | <b>Transaction Day +1</b> |
| <b>Switching in/out</b>    | Permitted                 |

## Main Share Classes and Fees

| Share class               | Currency | Min initial Investment* | Fees for share transactions |              | Annual fees      |                      |
|---------------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
|                           |          |                         | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF Dist            | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |
| UCITS ETF Acc             | USD      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,03 %           | 0,02 %               |
| UCITS ETF EUR Hedged Acc  | EUR      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,04 %           | 0,03 %               |
| UCITS ETF GBP Hedged Dist | GBP      | USD 100 000             | 3,00 %                      | 1,00 %       | 0,04 %           | 0,03 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

### Index provider disclaimer

THE SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES").

MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI AND ARE SERVICE MARKS OF MSCI OR ITS AFFILIATES. THE MSCI INDICES HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY AMUNDI. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS PARTICULAR SUB-FUND OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AMUNDI OR THIS SUB-FUND OR THIS SUB-FUND'S UNITHOLDERS OR ANY OTHER PERSON OR ENTITY.

NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF AMUNDI, THIS SUB-FUND'S SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHERMORE, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDICES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE SUB-FUND, OWNERS OF THE SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHERMORE, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

**SUB-FUNDS ACTIVELY MANAGED**

# Amundi EUR Cash Active

## Type of Money Market Sub-Fund

The Sub-Fund is an actively managed UCITS ETF that qualifies as a standard variable net asset value MMF Sub-Fund under the MMF Regulation.

## Objective and Investment Policy

### Objective

To deliver a return that aligns with money market rates through an actively managed investment strategy that seeks to preserve the principal and ensure liquidity by the maintenance of a portfolio of high credit quality "money market" instruments while incorporating ESG criteria into the selection and analysis of the Sub-Fund's investments.

### Investment

To achieve its Objective, the Sub-Fund invests at least 67% of its net assets in a wide range of assets that are compliant with MMF Regulation and may notably invest in bonds, money market instruments of high credit quality, credit institution deposits of public and private issuers, asset-backed commercial papers (ABCPs), denominated in euro or hedged against the euro.

The Sub-Fund will not invest more than 30% % of its assets in money market instruments issued or guaranteed by any nation, public local authority within the EU, or an international body to which at least one EU member belongs.

The Sub-Fund maintains within its portfolio a WAM of 180 days and a WAL of 365 days.

The Sub-Fund may also invest up to 10% of its net assets in units or shares of other money market funds.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Benchmark Use Description

The Sub-Fund may use the Euro Short Term Rate ("€STR") *a posteriori* as an indicator for assessing the Sub-Fund's performance.

The Sub-Fund is actively managed; there are no constraints relative to the benchmark restraining portfolio construction.

## Management Process

The Investment Manager manages actively the Sub-Fund, utilizing a strategy that incorporates both technical and fundamental analysis, including credit analysis.

This management process guides the selection of quality issuers and short-term securities, with the objective of constructing a high-quality portfolio with a strong focus on liquidity and risk management.

The Investment Manager performs prudent and stringent liquidity management procedures with respect to the Sub-Fund to ensure compliance with the applicable liquidity

threshold as defined in "Liquidity Management and KYC" section.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is deliver a return that aligns with money market rates through an actively managed investment strategy.

### Techniques and instruments on securities and Derivatives

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. Derivatives may be used only for the purpose of hedging the interest rate or exchange rate risk inherent in other investment of the Sub-Fund.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** Euro

**Investment Manager**  
Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Credit                                     | Management                        |
| Currency                                   | Market                            |
| Derivatives                                | Use of techniques and Instruments |
| Sustainable Investment                     | Money Market Fund                 |
| Hedging risk                               | Low interest rate                 |
| Interest rate                              | Sustainable Investment            |
| Investment fund                            |                                   |
| Listing market liquidity (ETF share class) |                                   |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Liquidity          |
| Operational  | Standard practices |
| Default      |                    |

**Risk Management Method:** Commitment

**Rating:** The Fund has not solicited an external credit rating for the Sub-Fund.

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest from 1 day to 3 months.

The Sub-Fund may appeal to investors who:

- Have a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Are seeking to preserve some or all of the capital invested over the recommended holding period.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes denominated as "UCITS ETF":** 15:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

|                  |          |                         | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
| Share class      | Currency | Min initial Investment* | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | EUR      | USD100 000              | 3,00 %                      | 1,00 %       | 0,05 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

# Amundi USD Cash Active

## Type of Money Market Sub-Fund

The Sub-Fund is an actively managed UCITS ETF that qualifies as a standard variable net asset value MMF Sub-Fund under the MMF Regulation.

## Objective and Investment Policy

### Objective

To deliver a return that aligns with money market rates through an actively managed investment strategy that seeks to preserve the principal and ensure liquidity by the maintenance of a portfolio of high credit quality "money market" instruments while incorporating ESG criteria into the selection and analysis of the Sub-Fund's investments.

### Investment

To achieve its Objective, the Sub-Fund invests at least 67% of its net assets in a wide range of assets that are compliant with MMF Regulation and may notably invest in bonds, money market instruments of high credit quality, credit institution deposits of public and private issuers, asset-backed commercial papers (ABCPs), denominated in USD or hedged against the USD.

The Sub-Fund will not invest more than 30% of its assets in money market instruments issued or guaranteed by any nation, public local authority within the EU, or an international body to which at least one EU member belongs.

The Sub-Fund maintains within its portfolio a WAM of 180 days and a WAL of 365 days.

The Sub-Fund may also invest up to 10% of its net assets in units or shares of other money market funds.

The Sub-Fund is a financial product that promotes among other characteristics ESG characteristics pursuant to Article 8 of the Disclosure Regulation, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

### Benchmark Use Description

The Sub-Fund may use the US Federal Funds Capitalised *a posteriori* as an indicator for assessing the Sub-Fund's performance.

The Sub-Fund is actively managed; there are no constraints relative to the benchmark restraining portfolio construction.

## Management Process

The Investment Manager manages actively the Sub-Fund, utilizing a strategy that incorporates both technical and fundamental analysis, including credit analysis.

This management process guides the selection of quality issuers and short-term securities, with the objective of constructing a high-quality portfolio with a strong focus on liquidity and risk management.

The Investment Manager performs prudent and stringent liquidity management procedures with respect to the Sub-Fund to ensure compliance with the applicable liquidity threshold as defined in "Liquidity Management and KYC" section.

The Sub-Fund does not integrate sustainability risks nor take into account principal adverse impact of investments

on sustainability factors in its investment process as its objective is deliver a return that aligns with money market rates through an actively managed investment strategy.

### Techniques and instruments on securities and Derivatives

The Sub-Fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with sections "Techniques and Instruments on Securities Financing Transactions" and "Replication Methods" of this Prospectus. Derivatives may be used only for the purpose of hedging the interest rate or exchange rate risk inherent in other investment of the Sub-Fund.

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFT and TRS are disclosed in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS."

**Sub-Fund base currency:** US Dollar

### Investment Manager

Amundi Asset Management

## Main Risks

See "Risk Descriptions" for more information.

### Risks of ordinary market conditions

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Currency                                   | Management                        |
| Derivatives                                | Market                            |
| Investment fund                            | Sustainable Investment            |
| Listing market liquidity (ETF share class) | Use of techniques and Instruments |
| Interest rate                              | Hedging risk                      |
| Credit                                     | Money Market                      |
|                                            | Low interest rate                 |

### Risks of unusual market conditions

|              |                    |
|--------------|--------------------|
| Counterparty | Standard practices |
| Operational  | Default            |
| Liquidity    |                    |

**Risk Management Method:** Commitment

**Rating** The Fund has not solicited an external credit rating for the Sub-Fund.

## Planning Your Investment

Designed for Investors who understand the risks of the Sub-Fund and plan to invest from 1 day to 3 months.

The Sub-Fund may appeal to investors who:

- Have a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Are seeking to preserve some or all of the capital invested over the recommended holding period.

Please refer to the section "Terms with specific meanings" for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline for share classes denominated as "UCITS ETF":** 15:00 CET on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication Day**  
**Switching in/out**

**Transaction Day +1**  
Permitted

## Main Share Classes and Fees

|                  |          |                         | Fees for share transactions |              | Annual fees      |                      |
|------------------|----------|-------------------------|-----------------------------|--------------|------------------|----------------------|
| Share class      | Currency | Min initial Investment* | Purchase (max)              | Switch (max) | Management (max) | Administration (max) |
| UCITS ETF<br>Acc | USD      | USD100 000              | 3,00 %                      | 1,00 %       | 0,05 %           | 0,05 %               |

See section "Notes on Sub-Fund Costs" in the prospectus. Other share classes may be available. For a current listing of available classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions).

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency







# SUSTAINABLE INVESTING

## Disclosure Regulation

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby establishing a pan-European framework to facilitate Sustainable Investment.

The Disclosure Regulation provides for a harmonised approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.

The scope of the Disclosure Regulation is extremely broad, covering a very wide range of financial products (e.g. UCITS funds, alternative investment funds, pension schemes etc.) and financial market participants (e.g. E.U. authorised investment managers and advisers). It seeks to achieve more transparency regarding how financial market participants integrate Sustainability Risks into their investment decisions and consider adverse sustainability impacts in the investment process.

Its objectives are to (i) strengthen protection for investors of financial products, (ii) improve the disclosures made available to investors by financial market participants and (iii) improve the disclosures made available to investors regarding the financial products, to amongst other things, enable investors make informed investment decisions.

For the purposes of the Disclosure Regulation, the management company meets the criteria of a "financial market participant", whilst the SICAV and each Sub-Fund of the SICAV qualifies as a "financial product".

## Taxonomy Regulation

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

Article 9 of the Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the other five environmental objectives ("**do no significant harm**" or "**DNSH**" principle), is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation and complies with technical screening criteria that have been established by the European Commission in accordance with the Taxonomy Regulation.

The "do no significant harm" principle applies only to those investments underlying the relevant Sub-Funds that take into account the European Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of the relevant Sub-Funds do not take into account the EU criteria for environmentally sustainable economic activities.

The Sub-Funds identified as Article 8 or Article 9 in their respective relevant sub-fund Description may commit or may not commit to invest at the date of this Prospectus, in economic activities that contribute to the environmental objectives set out in the Article 9 of the Taxonomy Regulation.

For more information on Amundi's approach to the Taxonomy Regulation please refer to Annex 1 – ESG Related Disclosures to this Prospectus and to the Amundi ESG Regulatory Statement on [www.amundi.lu](http://www.amundi.lu)

## Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022

On 6 April 2022, the European Commission published its Level 2 Regulatory Technical Standards ("RTS") under both the Disclosure Regulation and the Taxonomy Regulation. The RTS were accompanied by five annexes, which provide mandatory disclosure templates.

The RTS are a consolidated set of technical standards, which provide additional detail on the content, methodology and presentation of certain existing disclosure requirements under the Disclosure Regulation and the Taxonomy Regulation.

Commission Delegated Regulation (EU) 2022/1288, setting out the RTS was published on 25 July 2022 in the Official Journal of the EU (OJ). The RTS will apply from 1 January 2023.

**Further to art. 14. (2) of the RTS, information about the environmental of social characteristics of art. 8 sub-funds is available in Annex 1- ESG Related Disclosures to this Prospectus.**

**Further to art. 18. (2) of the RTS, information about sustainable investments of art. 9 sub-funds, if applicable, is available in Annex 1- ESG Related Disclosures to this Prospectus.**

For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation, the Taxonomy Regulation and the RTS, please refer to the relevant sub-fund description, the annual financial statements of the Fund, and to Annex 1- ESG Related Disclosures to this Prospectus.

## Minimum Standards and Exclusion

Since its creation, the Amundi group of companies ("Amundi") has made responsible investment and corporate responsibility one of its founding pillars, based on the conviction that economic and financial actors have a greater responsibility towards sustainable society and that ESG is a long-term driver of financial performance.

Amundi considers that, in addition to economic and financial aspects, the integration within the investment decision process of ESG dimensions, including sustainability factors and sustainability risks, allows a more comprehensive assessment of investment risks and opportunities.

### *Integration of Sustainability Risks by Amundi*

Amundi's approach to Sustainability Risks relies on three pillars: a targeted exclusion policy, integration of ESG scores in the investment process and stewardship.

Therefore, for Actively Managed Sub-Funds, Amundi applies targeted exclusion policies to all of Amundi's active investing strategies by excluding companies which contravene the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

While, for Passively Managed Sub-Funds, Amundi excludes controversial weapons manufacturers from most of its passively managed sub-funds as disclosed in each Sub-Fund description. Amundi has also developed a range of passively managed Sub-Funds that replicate indices that explicitly take into account sustainability risks and principal adverse impact on sustainability factors in their methodologies.

For this particular range of passively managed Sub-Funds, the management process excludes companies in contradiction with the Responsible Investment Policy described below, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

In addition, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage sustainability risks and opportunities inherent to its industry and individual circumstances.

Amundi ESG rating process is based on the "best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

ESG rating and analysis is performed within the ESG Research team of Amundi, which is also used as an independent and complementary input into the decision process.

The Amundi ESG rating is a ESG quantitative score translated into seven grades, ranging from A (the best scores) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G.

For Corporate issuers the ESG performance is assessed by comparison with the average performance of its industry, through the three ESG dimensions:

1. Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
2. Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of human rights in general.
3. Governance dimension: This assesses the capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi's scoring methodology for sovereign issuers relies on a set of about 50 criteria deemed relevant by Amundi ESG Research team to address Sustainability risks and Sustainability factors.

For more information on the 38 criteria considered by Amundi please refer to the Responsible Investment Policy and Amundi ESG Regulatory Statement available on [www.amundi.lu](http://www.amundi.lu)

The Amundi ESG rating also considers potential negative impacts of the issuer's activities on Sustainability (principal adverse impact of investment decisions on Sustainability Factors, as determined by Amundi) including on the following indicators:

- Greenhouse gas emission and Energy Performance (emissions and energy use criteria).
- Biodiversity (waste, recycling, biodiversity and pollution criteria, responsible management forest criteria).
- Water (water criteria).
- Waste (waste, recycling, biodiversity and pollution criteria).
- Social and employee matters (community involvement and human rights criteria, employment practices criteria, board structure criteria, labour relations criteria and health and safety criteria).
- Human rights (community involvement & human rights criteria).
- Anti-corruption and anti-bribery (ethics criteria).

Stewardship activity is an integral part of Amundi's ESG strategy. Amundi has developed an active stewardship activity through engagement and voting. The Amundi Engagement Policy applies to all Amundi funds and is included in the Responsible Investment Policy.

More detailed information is included in Amundi's Responsible Investment Policy and in Amundi's Sustainable Finance Statement available at [www.amundi.com](http://www.amundi.com)

**For Index Tracking Sub-Funds, Investors' attention is drawn to the fact that the fiduciary duty and regulatory obligation in**

**passive management is to replicate as closely as possible an index.**

**Therefore, the Investment Managers have to meet the contractual objective to deliver a passive exposure in line with the replicated index.**

**As a result, the Investment Managers may have to invest and/or stay invested in securities comprised in an index and impacted by an event of serious controversies, acute sustainability risks or material negative impact on sustainability factors that may lead to an exclusion from Amundi's actively managed products or ESG ETF/index products.**

**Should you want to consider an ESG alternative, you will find a wide range of options within our responsible investing range.**

#### **Impact of Sustainability Risks on a Sub-Fund's returns**

Despite the integration of Sustainability risks in the Sub-Funds' investment strategies as detailed above and in the Amundi ESG Regulatory Statement, certain Sustainability risks will remain unmitigated.

Unmitigated or residual Sustainability risks at the issuer level may result, when they materialise, over time horizons that can be also long-term, in a lower financial performance of certain holdings of the sub-funds. Depending on the exposure of the Sub-Funds to the affected securities, the impact of unmitigated or residual Sustainability risks on the Sub-Fund's financial performance can have varying levels of severity.

#### **Integration of Amundi's Sustainability Risks approach at Sub-Fund level**

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental or social characteristics and to invest in companies that follow good governance practices:

|                                                        |
|--------------------------------------------------------|
| Amundi CAC 40 ESG                                      |
| AMUNDI DAX 50 ESG                                      |
| Amundi MSCI EMU Screened                               |
| Amundi EUR Corporate Bond 0-1Y ESG                     |
| Amundi EUR Corporate Bond 1-5Y ESG                     |
| Amundi EUR Floating Rate Corporate Bond ESG            |
| Amundi EUR High Yield Corporate Bond ESG               |
| Amundi EUR Short Term High Yield Corporate Bond ESG    |
| Amundi USD High Yield Corporate Bond ESG               |
| Amundi USD Floating Rate Corporate Bond ESG            |
| Amundi USD Corporate Bond Climate Paris Aligned        |
| Amundi Global Government Tilted Green Bond             |
| Amundi STOXX Europe 600 ESG                            |
| Amundi PEA MSCI USA ESG Selection                      |
| Amundi MSCI World SRI Climate Paris Aligned            |
| Amundi MSCI World Climate Transition                   |
| Amundi MSCI World Climate Paris Aligned                |
| Amundi MSCI USA SRI Climate Paris Aligned              |
| Amundi MSCI USA ESG Selection                          |
| Amundi MSCI UK IMI SRI Climate Paris Aligned           |
| Amundi MSCI Smart Cities                               |
| Amundi MSCI Robotics & AI                              |
| Amundi EUR Corporate Bond 0-3Y ESG                     |
| Amundi MSCI Pacific Ex Japan SRI Climate Paris Aligned |
| Amundi MSCI Pacific ESG Broad Transition               |
| Amundi MSCI North America ESG Broad Transition         |
| Amundi MSCI Japan SRI Climate Paris Aligned            |
| Amundi MSCI Japan ESG Broad Transition                 |
| Amundi MSCI Europe SRI Climate Paris Aligned           |
| Amundi MSCI Europe Small Cap ESG Broad Transition      |
| Amundi MSCI Europe ex Switzerland ESG Broad Transition |
| Amundi MSCI Europe ESG Broad Transition                |
| Amundi MSCI Europe Climate Paris Aligned               |

|                                                        |
|--------------------------------------------------------|
| Amundi MSCI EMU SRI Climate Paris Aligned              |
| Amundi MSCI EMU Small Cap ESG Broad Transition         |
| Amundi MSCI EMU ESG Selection                          |
| Amundi MSCI EMU ESG Broad Transition                   |
| Amundi MSCI EMU Climate Paris Aligned                  |
| Amundi MSCI Emerging Markets SRI Climate Paris Aligned |
| Amundi MSCI Emerging Markets ESG Broad Transition      |
| Amundi MSCI Emerging Ex China ESG Selection            |
| Amundi MSCI Emerging Markets ESG Selection             |
| Amundi MSCI EM Asia SRI Climate Paris Aligned          |
| Amundi MSCI EM Asia ESG Broad Transition               |
| Amundi MSCI China Tech                                 |
| Amundi MSCI China ESG Selection                        |
| Amundi MSCI Ac Far East Ex Japan ESG Selection         |
| Amundi MDAX ESG                                        |
| Amundi Lifecycle 2039                                  |
| Amundi Lifecycle 2036                                  |
| Amundi Lifecycle 2033                                  |
| Amundi Lifecycle 2030                                  |
| Amundi Italy MIB ESG                                   |
| Amundi USD Corporate Bond ESG                          |
| Amundi EUR Corporate Bond ESG                          |
| Amundi Euro Aggregate Bond ESG                         |
| Amundi Global High Yield Corporate Bond ESG            |
| Amundi Global Corporate Bond 1-5Y Highest Rated ESG    |
| Amundi Global Corporate Bond 1-5Y ESG                  |
| Amundi Global Bioenergy                                |
| Amundi Global Aggregate Bond 1-5Y ESG                  |
| Amundi Global Aggregate Bond ESG                       |
| Amundi Euro High Yield Bond ESG                        |
| Amundi Euro Government Tilted Green Bond               |
| Amundi Euro Government Low Duration Tilted Green Bond  |
| Amundi MSCI Europe Screened                            |
| Amundi EUR Cash Active                                 |

The sub-funds listed above, unless otherwise specified in the management process, exclude all issuers specified in the exclusion list of the Responsible Investment Policy as outlined above.

The SICAV does not currently have Sub-Funds that have sustainable investment as their objective pursuant to Article 9 of the Disclosure Regulation.

Finally, in accordance with Amundi's global responsible investment policy, the Investment Managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the disclosure regulation, except if otherwise stated in the relevant Sub-Fund description, integrate sustainability risks in their investment processes as a minimum via a stewardship approach and, potentially, depending on their investment strategy and asset classes, also via a targeted exclusion policy.

### Principal Adverse Impact

Principal Adverse Impacts ("PAIs") are negative, material or likely to be material effects on Sustainability Factors that are caused, compounded by or directly linked to investment decisions by the issuer.

For passively managed Sub-Funds, Amundi considers PAIs via a combination of approaches: exclusions, engagement, vote, controversies monitoring.

For Sub-Funds classified under art. 8 and art. 9 of the Disclosure Regulation, information on PAI consideration is detailed in the dedicated section of the relevant pre-contractual annex to this prospectus.

For all other Sub-Funds not classified pursuant to art. 8 or art. 9 of the Disclosure Regulation Amundi considers only indicator n.14 (Exposure to controversial weapons anti-personnel mines, cluster munitions, chemical weapons and biological weapons) of Annex 1, Table 1 of the RTS. and therefore, such Sub-Funds take into account PAIs of investments on Sustainability Factors in their

investment process by excluding securities of companies involved in the production or sale of controversial weapons, except if otherwise stated in the relevant sub-fund description.

Information on PAI on Sustainability factors is available in the SICAV's annual report and in the Amundi's Sustainable Finance Statement available at [www.amundi.com](http://www.amundi.com)

### Taxonomy

The Investment Managers of all Sub-Funds, except if otherwise stated in the relevant Sub-Fund description, do not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) in the management process of the relevant Sub-Fund.

Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying these sub-funds do not take into account the EU criteria for environmentally sustainable economic activities.

### Guidelines on funds' names using ESG or sustainability-related terms

On 14 May 2024 ESMA published the Guidelines on funds' names using ESG or sustainability-related terms (the "Guidelines").

The Guidelines entered into force on 21 November 2024 for new Sub-Funds and will enter into force on 21 May 2025 for Sub-Funds created on or before 21 November 2024.

Their objective is to protect investors against misleading Sub-Funds names which may contain inaccurate sustainability claims and to provide guidance to fund managers in relation to what ESG or sustainability-related names they can use in their funds.

All the Sub-Funds in scope of the Guidelines must comply with the two rules below, namely:

- Minimum 80% of their investments is used to meet environmental or social characteristics in case of art. 8 Sub-Funds, or sustainable investment objectives in case of art. 9 Sub-Funds.
- Compliance with the exclusions under either the EU Paris-Aligned Benchmarks ("PAB") or EU Climate Transition Benchmarks ("CTB").

Additional obligations are specified in the Guidelines depending on whether the Sub-Fund's names contain 'transition', 'impact', 'sustainable' or any terms derived from these words, or a combination of them.

The PAB exclusions as per Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks are:

- (a) companies involved in any activities related to controversial weapons.
- (b) companies involved in the cultivation and production of tobacco.
- (c) companies that benchmark administrators find in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.
- (d) companies that derive 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite.
- (e) companies that derive 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels.
- (f) companies that derive 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels.

(g) companies that derive 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO<sub>2</sub> e/kWh.

The CTB exclusions as per Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks are:

(a) companies involved in any activities related to controversial weapons.

(b) companies involved in the cultivation and production of tobacco.

(c) companies that benchmark administrators find in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.

When a Sub-Fund complies with the PAB exclusions this has been disclosed in the Index methodology section of the relevant Sub-Fund and in the relevant section of the Sustainability Annex.

When a Sub-Fund complies with the CTB exclusions this has been disclosed in the Index methodology section of the relevant Sub-Fund and in the relevant section of the Sustainability Annex.



## **RISK DESCRIPTIONS**

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All investments involve risk. The risks of some of these Sub-Funds may be comparatively high.

The risk descriptions below correspond to the risk factors named in the information about the Sub-Funds.

To permit the risks to be read properly in connection with any Sub-Fund's named risks, each risk is described as for an individual Sub-Fund.

The risk information in this prospectus is intended to give an idea of the main and material risks associated with each Sub-Fund, any Sub-Fund could be affected by other risks in this section as well as risks not named here, and the risk descriptions themselves are not intended as exhaustive.

Any of these risks could cause a Sub-Fund to lose money, to perform less well than similar investments, to experience high volatility (ups and downs in NAV), or to fail to meet its objective over any period of time.

## **RISKS OF ORDINARY MARKET CONDITIONS**

*Risks included in this section are generally present to a material degree in ordinary market conditions but also tend to be present — and more potent — in unusual market conditions.*

### **Benchmark and Sub-Fund performance risk for Actively Managed Sub-Funds**

Investors should note that any Sub-Fund whose objective is to outperform a given reference benchmark in adopting an active management process will, at certain points in time, achieve a return close and very similar to the relevant benchmark due to a variety of circumstances that may among other include a narrow investment universe which offers more limited opportunities in terms of securities acquisition compared to those represented in the benchmark, the chosen degree of risk exposure depending on market circumstances or environment, a wide spread portfolio investing in a large number of securities or the current liquidity conditions.

### **Concentration risk**

To the extent that the sub-fund invests a large portion of its assets in a limited number of industries, sectors, or issuers, or within a limited geographical area, it can be more risky than a fund that invests more broadly.

When a sub-fund invests a large portion of its assets in a particular issuer, industry, type of bond, country or region, or in a series of closely interconnected economies, its performance will be more strongly affected by any business, economic, financial, market or political conditions affecting the area of concentration. This can mean both higher volatility and a greater risk of loss.

### **Country risk – China**

In China, it is uncertain whether a court would protect the sub-fund's right to securities it may purchase. A sub-fund may invest in Chinese markets via several programs, whose regulations are untested and subject to change. The application and interpretation of such investment regulations are relatively untested and there is no certainty as to how they will apply and there is no precedent or certainty as to how the wide discretion of the PRC authorities and regulators may be exercised now or in the future.

For investment in China equities, a sub-fund may invest via the Stock Connect (Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect) or other programs. Stock Connect is a new trading program that links stock markets in China and Hong Kong and may be subject to additional risk factor. Stock Connect is subject to quota limitations, which may restrict a sub-fund's ability to deal via Stock Connect on a timely basis. The structure of these schemes does not require full accountability of some of its component entities and leaves investors such as the sub-fund with relatively little standing to take legal action in China. In addition, the Security exchanges in China may tax or limit short-

swing profits, recall eligible stocks, set maximum trading volumes (at the investor level or at the market level) or may otherwise limit or delay trading.

For investment in China Bonds, a sub-fund may invest via a direct access to the China Interbank Bond Market (CIBM) and the Bond Connect North Bound. Some of the Sub-Funds may seek exposure to RMB fixed income securities without particular license or quota directly on the CIBM via an onshore bond settlement agent or the Bond Connect North Bound. The CIBM direct access and Bond Connect North Bound are relatively new rules and regulations. Certain restrictions may be imposed by the authorities on investors participating in the CIBM Direct Access and/or bond settlement agent and/or the Bond Connect North Bound and/or sub-custody which may have an adverse effect on the Sub-Fund's liquidity and performance.

### **Covered Call Option**

Writing a covered call option strategies generate income from the premiums but limits any potential gain above the strike price, which may lead to an underperformance relative to the Underlying Index. While the premium collected can partially offset losses in decline markets, they are generally insufficient to fully protect against significant market falls.

### **Implied volatility**

It is the market's expectation of how much the underlying price will move over the next year. Changes in implied volatility directly affect option prices and the premiums the strategy can collect.

High implied volatility means options are more expensive. Low implied volatility can reduce income while sudden implied volatility spikes can trigger large mark-to-market losses and higher option buyback costs.

Because the strategy repeatedly sells at the money calls losses can accelerate on large adverse moves while upside is limited to the premiums received, which provide only a limited cushion and do not guarantee the stated target income.

### **Credit risk**

A bond or money market security could lose value if the issuer's financial health deteriorates.

If the financial health of the issuer of a bond or money market security weakens, or if the market believes it may weaken, the value of the bond or money market security may fall. The lower the credit quality of the debt, the greater the credit risk.

In some cases, an individual issuer could go into default (see "Default risk" under "Risks of Unusual Market Conditions"), even though ordinary conditions prevail in the general market.

### **Currency risk**

Changes in currency exchange rates could reduce investment gains or increase investment losses, in some cases significantly. Exchange rates can change rapidly and unpredictably. Therefore, investors are exposed to the currency exchange risk between the currencies of either the underlying securities forming the index or the sub-fund portfolio (as relevant) and the currency of the sub-fund share in which they invested. The currency risk could extend to 100% of the Sub-Fund.

### **Collateral management**

Counterparty risk arising from investments in OTC financial derivative instruments and securities lending transactions and repurchase agreements is generally mitigated by the transfer or pledge of collateral in favor of the relevant Sub-Fund. However, transactions may not be fully collateralised. Fees and returns due to the Sub-Fund may not be collateralised. If a counterparty defaults, the Sub-Fund may need to sell non-cash collateral received at prevailing market prices. In such a case the Sub-Fund could realise a loss due, inter alia, to inaccurate pricing or monitoring of the collateral, adverse market movements, deterioration in the credit rating of issuers of the collateral or illiquidity of the market on which the collateral is traded. Difficulties in selling collateral may delay or restrict the ability of the Sub-Fund to meet redemption requests.

A Sub-Fund may also incur a loss in reinvesting cash collateral received, where permitted. Such a loss may arise due to a decline in the value of the investments made. A decline in the value of such investments would reduce the amount of collateral available to be returned by the Sub-Fund to the counterparty as required by the terms of the transaction. The Sub-Fund would be required to cover the difference in value between the collateral originally received and the amount available to be returned to the counterparty, thereby resulting in a loss to the Sub-Fund.

#### **Custody risk**

The SICAV's securities are generally held for the benefit of the SICAV's shareholders on the depositary or its sub-depositary's balance sheet and are generally not co-mingled with the depositary or the sub-depositary's assets. This provides protection for the SICAV's securities in the event of the insolvency of either the depositary or its sub-depositary.

However, in certain markets a risk may arise where segregation is not possible, and the securities are co-mingled with the sub-depositary's assets or pooled with the securities of other clients of the sub-depositary. The loss would then be spread across all clients in the pool and would not be restricted to the client whose securities were subject to loss.

#### **Derivatives risk**

Certain derivatives could behave unexpectedly or could expose the sub-fund to losses that are significantly greater than the cost of the derivative.

Derivatives in general are highly volatile and do not carry any voting rights. The pricing and volatility of many derivatives (especially credit default swaps) may diverge from strictly reflecting the pricing or volatility of their underlying reference(s). In difficult market conditions, it may be impossible or unfeasible to place orders that would limit or offset the market exposure or losses created by certain derivatives.

A Sub-Fund may gain limited exposure (through, including but not limited to, derivatives and shares or units of other collective investment schemes) to issuers with exposures which may not comply with Amundi's responsible investment policy, as set out in the section entitled "Overview of the Responsible Investment Policy" ("**Responsible Investment Policy**") responsible investment ("**SRI**") requirements and/or ESG criteria applied by the index provider. There may be potential inconsistencies in the ESG criteria or the ESG ratings applied by the underlying collective investment schemes invested in by a Sub-Fund.

#### **Fixed maturity risk**

Given their Objectives, Sub-Funds with fixed maturity are designed for Investors who understand the nature and specific risks associated with fixed maturity products and plan to invest until the maturity date. A subscription in these sub-funds during the final year of their respective terms may not be suitable, as the bonds included in their respective indices will progressively reach their respective maturity throughout the final year of their respective terms.

Sub-Funds with fixed maturity are invested in bonds with a defined maturity date. On the maturity date of the sub-funds and unless decided otherwise by the Board, the shareholders of shares in sub-funds with fixed maturity may have their shares redeemed without further notice or shareholder approval. In this case, payment of redemption proceeds will be paid to such shareholders on or around the maturity date. Additionally, these sub-funds may be terminated at or around the maturity date.

The UCITS ETF share classes of Sub-Funds with fixed maturity will also be delisted from all relevant stock exchanges on or around the maturity date (subject to individual stock exchange requirements).

The Sub-Funds with fixed maturity do not seek to return any predetermined amount at maturity or in periodic distributions and

should not therefore be regarded as a liability driven investment solution.

Throughout the term of a Sub-Fund with fixed maturity, such sub-funds will provide investment exposure to bonds which have a decreasing term to maturity. As the bonds approach maturity, their price will generally move closer to their face value, and this will impact the net asset value of this sub-fund. If a bond is trading above face value, its price will come down as it approaches maturity, and vice versa.

In the final 12 months prior to the maturity of a sub-funds with fixed maturity, as the bonds invested in by such sub-fund to track its Index mature, this sub-fund will receive an increasing amount of cash from the maturing bonds (subject to any issuer default).

In accordance with the applicable Index methodology, a sub-fund with fixed maturity will invest the cash in instruments with a remaining time to maturity as of each monthly rebalancing date. As a result, the composition and risk and reward profile of this sub-fund at launch will be significantly different to the composition and risk and reward profile of the same sub-fund during the final 12 months prior the maturity date.

Investment in these sub-funds with fixed maturity should not be considered as an alternative to investing in a regular deposit account. Investment in these Sub-Funds is not insured or guaranteed by the SICAV, the Investment Manager, an affiliate or any government agency. The value of an investment in Sub-Funds with fixed maturity is capable of fluctuation and an investor may not recover the full amount invested.

Sub-Funds with fixed maturity are designed for investors who intend to hold their investment until the relevant maturity date. Whilst aiming to provide a similar return to the return of the Index, Sub-Funds with fixed maturity offers no such guarantee that this objective will be achieved, and investors may suffer a loss of capital. In scenarios where investors wish to redeem their shares prior to the maturity date the loss of capital may be greater. The Sub-Funds with fixed maturity may also see an enhanced risk in the case that investors representing significant proportions of these Sub-Funds wish to redeem their shares prior to the maturity date. Given the changing nature of the assets held during the final year of the Sub-Funds with fixed maturities, the risks incurred by investors will change over time.

Investors investing the Final Year will not benefit from the yield and/or capital gain as if they were invested over the full period

#### **Investor Tax Treatment Specific to the Sub-Funds with fixed maturity**

Prospective investors should be aware that the tax treatment applicable under the laws of the jurisdiction(s) in which they are subject to tax may differ depending on whether they hold their shares in a sub-funds with fixed maturity until such shares are redeemed on the maturity date or they sell their shares on an authorized exchange through a broker and such sale is settled prior to the maturity date.

#### **Index Calculation Risk**

The Sub-Funds may use or track indices which are determined, calculated and maintained by index sponsors. Index sponsors may experience operational risks that may generate errors in the determination, composition or calculation of the relevant index used or replicated by the Sub-Funds, leading to losses in the Sub-Funds' investments or deviation with the index objective as described in the index methodology and the Sub-Funds' description, errors in the determination of the tracking error or deviation with the investment strategy followed by the Sub-Funds.

#### **OTC derivatives**

Because OTC derivatives are in essence private agreements between a sub-fund and one or more counterparties, they are less highly regulated than market-traded securities. OTC derivatives carry greater counterparty risk and liquidity risk, and it may be more

difficult to force a counterparty to honor its obligations to a Sub-Fund. The list of counterparties contracts will be available in the annual report. This counterparty default risk is limited by the regulatory OTC derivatives counterparty limits. Mitigation techniques aiming to limit this risk are used, such as collateral policy or resets in OTC Swaps.

If a counterparty ceases to offer a derivative that the sub-fund had been planning on using, the Sub-Fund may not be able to find a comparable derivative elsewhere and may miss an opportunity for gain or find itself unexpectedly exposed to risks or losses, including losses from a derivative position for which it was unable to buy an offsetting derivative. There are no assurances that the value of collateral held will be sufficient to cover the amount owed to the SICAV.

The Management Company will apply a haircut on any collateral received, in order to mitigate this counterparty risk. The SICAV may enter into OTC derivatives cleared through a clearinghouse that serves as a central counterparty to reduce counterparty risk and increase liquidity, but it does not eliminate those risks completely. The central counterparty requires margin from the clearing broker which will in turn require margin from the SICAV. There is a risk of loss by a SICAV of its initial and variation margin deposits.

Certain eligible OTC derivatives may be submitted for clearing to regulated central clearing counterparties and the reporting of certain details to trade repositories and appropriate procedures and arrangements to measure, monitor and mitigate operational and counterparty risk may be taken in respect of OTC derivatives which are not subject to mandatory clearing. Some of the regulatory obligations have not been finalised by the date of this prospectus. It is difficult to predict their full impact on the SICAV, which may include an increase in the overall costs of entering into and maintaining OTC derivatives.

You should be aware that the applicable laws requiring central clearing of OTC derivatives may in due course adversely affect the ability of the sub-funds to adhere to their respective investment policies and achieve their investment objective. Investments in OTC derivatives may also be subject to the risk of differing valuations arising out of different permitted valuation methods. Inaccurate valuation can result in inaccurate recognition of gains or losses and counterparty exposure. There also may be a legal or documentation risk that the parties may disagree as to the proper interpretation of the terms of the agreement. Such risks are generally mitigated by the use of industry-standard agreements.

Because it is generally impractical for the SICAV to divide its OTC derivative transactions among a wide variety of counterparties, a decline in the financial health of any one counterparty could cause significant losses. Conversely, if any sub-fund experiences any financial weakness or fails to meet an obligation, counterparties could become unwilling to do business with the SICAV, which could leave the SICAV unable to operate efficiently and competitively.

#### **Exchange-traded derivatives**

While exchange-traded derivatives are generally considered lower-risk than OTC derivatives, there is still the risk that a suspension of trading in derivatives or in their underlying assets could make it impossible for the sub-fund to realise gains or avoid losses, which in turn could cause a delay in handling redemptions of shares. There is also a risk that settlement of exchange-traded derivatives through a transfer system may not happen when or as expected.

#### **Emerging markets risk**

Emerging markets are less established than developed markets and therefore involve higher risks, particularly market, liquidity, currency risks and interest rate risks, and the risk of higher volatility. Reasons for this higher risk include:

- political, economic, or social instability.
- fiscal mismanagement or inflationary policies.
- unfavorable changes in regulations and laws and uncertainty about their interpretation.

- failure to enforce laws or regulations, or to recognise the rights of investors as understood in developed markets
- excessive fees, trading costs or taxation, or outright seizure of assets.
- rules or practices that place outside investors at a disadvantage.
- incomplete, misleading, or inaccurate information about securities issuers.
- lack of uniform accounting, auditing and financial reporting standards.
- manipulation of market prices by large investors.
- arbitrary delays and market closures.
- fraud, corruption and error.

Emerging markets countries may restrict securities ownership by outsiders or may have less regulated custody practices, leaving the sub-fund more vulnerable to losses and less able to pursue recourse.

In countries where, either because of regulations or for efficiency, the Sub-Fund uses depository receipts (tradable certificates issued by the actual owner of the underlying securities), P-notes or similar instruments to gain investment exposure, the sub-fund takes on risks that are not present with direct investment. These instruments involve counterparty risk (since they depend on the creditworthiness of the issuer) and liquidity risk, may trade at prices that are below the value of their underlying securities, and may fail to pass along to the sub-fund some of the rights (such as voting rights) it would have if it owned the underlying securities directly.

To the extent that emerging markets are in different time zones from Luxembourg, the Sub-Fund might not be able to react in a timely fashion to price movements that occur during hours when the sub-fund is not open for business.

For purposes of risk, the category of emerging markets includes markets that are less developed, such as most countries in Asia, Africa, South America and Eastern Europe, as well as countries that have successful economies but may not offer the same level of investor protection as exists in, for example, Western Europe, the US and Japan.

#### **Equity risk**

Equities can lose value rapidly and can remain at low prices indefinitely and typically involve higher risks than bonds or money market instruments. Equities of rapidly grown companies can be highly sensitive to bad news, because much of their value is based on high expectations for the future. Equities of companies that appear to be priced below their value may continue to be undervalued.

If a company goes through bankruptcy or a similar financial restructuring, its equities may lose most or all of their value.

#### **Hedging risk**

Any attempts to hedge (reduce or eliminate certain risks) may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss.

Any measures that the Sub-Fund takes that are designed to offset specific risks may work imperfectly, may not be feasible at times, or may fail completely. To the extent that no hedge exists, the Sub-Fund or share class will be exposed to all risks that the hedge would have protected against.

The Sub-Fund may use hedging within its portfolio. With respect to any designated share classes, the sub-fund may hedge the currency exposure of the class (relative to the underlying investments of the Sub-Fund or the currency exposure of the Class relative to the sub-fund currency). Investors should be aware that this strategy may substantially limit Shareholders of the relevant Hedged Share Class from benefiting if the denominated currency falls against the currency or currencies in which the investments of the Sub-Fund are denominated. In such circumstances, Shareholders of the relevant Hedged Share Class of the Sub-Fund may be exposed to fluctuations in the Net Asset

Value per Share reflecting the gains or losses on and the costs of the relevant derivatives. Derivatives used to implement such strategies shall not be assets or liabilities of the Sub-Fund as a whole. However, the gains or losses on and the costs of the relevant financial instruments will accrue solely to the relevant Hedged Share Class of the Sub-Fund.

In the case of a Share Class which is not hedged the value of the Shares expressed in the Share Class currency will be subject to exchange rate risk in relation to the relevant Base Currency or the currencies in which the assets of the particular Sub-Fund are denominated.

#### **Illiquid securities risk**

Certain securities may, by nature, be hard to value or sell at a desired time and price, especially in any quantity.

This includes securities that are labeled as illiquid, such as Rule 144A securities, as well as a security of any type that represents a small issue, trades infrequently, or is traded on markets that are comparatively small or that have long settlement times.

#### **Investment fund risk**

As with any investment fund, investing in the Sub-Fund involves certain risks an investor would not face if investing in markets directly:

- the actions of other investors, in particular sudden large outflows of cash, could interfere with orderly management of the Sub-Fund and cause its NAV to fall
- The investor cannot direct or influence how money is invested while it is in the sub-fund.
- the Sub-Fund's buying and selling of investments may not be optimal for the tax efficiency of any given investor.
- the Sub-Fund is subject to various investment laws and regulations that limit the use of certain securities and investment techniques that might improve performance; to the extent that the sub-fund decides to register in jurisdictions that impose narrower limits, this decision could further limit its investment activities.
- because the Sub-Fund is based in Luxembourg, any protections that would have been provided by other regulators (including, for investors outside Luxembourg, those of their home regulator) may not apply.
- because certain Sub-Fund shares are exchanged on the primary market or are not publicly traded, the only option for liquidating shares is generally redemption, which could be subject to delays and any other redemption policies set by the Sub-Fund.
- to the extent that the Sub-Fund invests in other UCITS/UCIs, it may incur a second layer of investment fees, which will further erode any investment gains.
- to the extent that the Sub-Fund uses efficient portfolio management techniques, such as securities lending, securities borrowing, repurchase transactions and reverse repurchase transactions as well as TRS, and in particular if it reinvests collateral associated with these techniques, the Sub-Fund takes on counterparty, liquidity, legal, custody (e.g. absence of the assets' segregation) and operational risks, which can have an impact on the performance of the sub-fund concerned. To the extent that related parties (companies of the same group as the management company or as the investment manager or as the sub-investment manager) may intervene as either counterparty or agent (or in any other role...) in efficient portfolio management operations, and in particular in securities' lending operations, a potential conflict of interest risk may arise.

The Management Company is responsible for managing any conflict that might arise and avoid that such conflicts negatively impact shareholders. All the revenues arising from repurchase transactions and stock lending transactions shall be returned to the relevant sub-fund following the deduction of any direct and indirect operational costs and fees. Such direct and indirect operational costs and fees, which shall not include hidden revenue, shall include fees and expenses payable to agents or counterparties at normal commercial rates. Amundi group policy for prevention and management of conflicts of

interest is available on the website of Amundi ([www.amundi.com](http://www.amundi.com) or [www.amundi-etf.com](http://www.amundi-etf.com)).

- the investment manager or its designees may at times find their obligations to the Sub-Fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably).

#### **High Yield risk**

Any attempts to hedge (reduce or eliminate certain risks) may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss.

Any measures that the sub-fund takes that are designed to offset specific risks may work imperfectly, may not be feasible at times, or may fail completely. To the extent that no hedge exists, the sub-fund or share class will be exposed to all risks that the hedge would have protected against.

The sub-fund may use hedging within its portfolio. With respect to any designated share classes, the sub-fund may hedge the currency exposure of the class (relative to the portfolio's reference currency or relative to the currency exposure(s) of the relevant sub-fund portfolio.). Hedging involves costs, which reduce investment performance.

#### **Interest rate risk**

The high yield debt securities involve special considerations and risks, including the risks associated with international investing generally, such as currency fluctuations, the risks of investing in countries with smaller capital markets, limited liquidity, price volatility and restrictions on foreign investment.

Investment in high yield debt securities is subject to risks of interest rate, currency, market, credit and security. Compared to investment-grade bonds, the high yield bonds are normally lower-rated securities and will usually offer higher yields to compensate for the reduced creditworthiness or increased risk of default that these securities carry.

#### **Interest rate risk**

When interest rates rise, bond values generally fall. This risk is generally greater, the longer the maturity of a bond investment.

#### **Low-interest rate risk**

When interest rates are low, the yield on money market instruments and other short-term investments may not be enough to cover the Sub-Fund's management and operating costs, leading to a decline in the value of the Sub-Fund.

#### **Money Market Fund Risk**

A MMF differs from an investment in deposits. A MMF is not a guaranteed investment and the principal invested in any MMF is capable of fluctuation. As a consequence, the risk of loss of the principal is to be borne by the shareholders. Finally, the Fund does not rely on external support for guaranteeing the liquidity of any MMF or stabilizing the NAV per unit or share.

#### **Replication of index risk**

The Sub-Funds track indices that replicate the performance of underlying securities the prices of which change continuously and can fall based on a wide variety of factors. Due to the Sub-Funds' index-tracking objective, the performance of the Sub-Funds will follow the performance of their specific index whether their performance is rising or falling.

#### **Indirect replication - Implications in terms of exposure to the index and counterparty risk**

Where the exposure of the Sub-Fund to the index is indirect (or swap-based) only which means that the Sub-Fund seeks to replicate the performance of the index by investing into financial derivative instruments rather than by directly holding the index underlying components.

Entering into financial derivative instruments such as a swap agreement will not make the sub-fund a holder of or give the Sub-

Fund a direct investment position in, any of the index underlying components or any component included therein. The Sub-Fund will have no rights with respect to the index underlying components.

Therefore, any amounts payable in respect of shares in the sub-fund will be made in cash and investors will not have any rights to receive delivery of any index underlying components (see section "SECONDARY MARKET FOR UCITS ETF SHARES").

The Sub-Fund will be exposed to a credit risk on the counterparties with which it trades in relation to OTC financial derivative instruments used to replicate the performance of the index, such as swap agreements. Such derivatives are not afforded the same protection as may apply to derivatives traded and cleared on exchanges. The counterparty for the OTC derivatives will be the specific company or firm involved in the transaction, rather than a recognized exchange and accordingly the insolvency, bankruptcy or default of a counterparty with which a Sub-Fund trades such OTC derivative could result in substantial losses to the sub-fund. In addition, in exceptional circumstances, the counterparty for the OTC derivatives may be unable to fulfil its obligations towards the Sub-Fund due to regulatory reasons, change in the tax or accounting laws or other circumstances. In such cases, there is a risk that the Sub-Fund's exposure to the index could be interrupted or terminated.

The investment objective of the Sub-Fund may not be achieved, and the sub-fund may be unable to recover any losses incurred being understood that there is a daily reset of the swap and a counterparty risk limit of 10%.

#### **Lack of Operating History**

A sub-fund may be recently formed and have a limited operating history upon which prospective shareholders can evaluate its performance. The past performance of the Manager, the Investment Manager or any Sub-investment Manager may not be construed as an indication of the future results of an investment in the SICAV. There can be no assurance that any sub-fund will achieve its investment objective.

#### **Leverage risk**

The Sub-Fund's net exposure above the Sub-Fund net asset value makes its share price more volatile.

To the extent that the Sub-Fund uses derivatives to increase its net exposure to any market, rate, basket of securities or other financial reference source, fluctuations in the price of the reference source will be amplified at the sub-fund level.

Listing market liquidity risk The UCITS ETF shares' stock market price may deviate from its indicative net asset value.

The liquidity of the Sub-Fund's units in a stock market may be affected by any suspension that could, in particular, but not only, be due to:

- (i) the suspension or halt of the calculation of the underlying securities and/or of the index by the index provider,
- (ii) the suspension of the market(s) on which are listed the underlying securities and/or of the underlying of the index,
- (iii) a relevant listing market not being able to obtain or to calculate the sub-fund's indicative net asset value,
- (iv) a violation by a market maker of the rules applicable in the relevant listing market,
- (v) failure of the systems, in particular of IT or electronic systems in a relevant listing market,
- (vi) any other event that prevents the calculation of the Sub-Fund's indicative net asset value or the trading in Fund units.

#### **Management risk**

The Sub-Fund is subject to management risk, which is the risk that the investment process, techniques and analyses applied by the Investment Manager and the relevant Sub-investment Manager (if any) will not produce the desired results. The Investment Manager and/or Sub-investment Manager (if any) may be incorrect in its

analysis, assumptions, or projections and there can be no assurance that they will produce the desired results.

#### **Market risk**

Prices of many securities change continuously and can fall based on a wide variety of factors.

Examples of these factors include:

- political and economic news
- government policy
- changes in technology and business practices
- changes in demographics, cultures and populations
- natural or human-caused disasters
- weather and climate patterns
- scientific or investigative discoveries
- costs and availability of energy, commodities and natural resources.

The effects of market risk can be immediate or gradual, short-term or long-term, narrow or broad.

#### **MBS / ABS / TBA risk**

Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity, credit and interest rate risks.

MBSs (a category that includes collateralised mortgage obligations, or CMOs) and ABSs represent an interest in a pool of debt, such as credit card receivables, auto loans, student loans, equipment leases, home mortgages and home equity loans.

When interest rates fall, these securities are often paid off early, as the mortgage-holders and other borrowers refinance the debt underlying the security. When interest rates rise, the borrowers of the underlying debt tend not to refinance their low-interest debt.

MBSs and ABSs also tend to be of lower credit quality than many other types of debt securities. To the extent that the debts underlying an MBS or ABS go into default or become uncollectable, the securities based on those debts will lose some or all of their value.

With to-be-announced (TBA) securities, because the sub-fund does not know until 48 hours after it places a purchase order which actual MBSs or ABSs will be used to fill the order, the sub-fund cannot take steps to counter any decline in the value of a specific security during the 48-hour period.

#### **Prepayment and extension risk**

Any unexpected behavior in interest rates could hurt the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).

When interest rates fall, issuers tend to pay off these securities and re-issue new ones at lower interest rates. When this happens, the sub-fund may have no alternative but to reinvest the money from these prepaid securities at a lower rate of interest ("**prepayment risk**").

At the same time, when interest rates rise, borrowers tend not to prepay their low-interest mortgages. This may lead the sub-fund to receiving below-market yields until interest rates fall or the securities mature ("extension risk"). It can also mean that the sub-fund must either sell the securities at a loss or forgo the opportunity to make other investments that may turn out to have performed better.

The prices and yields of callable securities typically reflect the assumption that they will be paid off at a certain point before maturity. If this prepayment happens when expected, the sub-fund generally will not suffer any adverse effects. However, if it happens substantially earlier or later than expected, it can mean that the sub-fund effectively overpaid for the securities. Other factors as well can affect when or if an individual security is prepaid, including the presence or absence of any optional redemption and mandatory prepayment features, the default rate of the underlying assets and the nature of any turnover in the underlying assets.

Prepayment and extension considerations can also affect the Sub-Fund's duration, increasing or decreasing sensitivity to interest rates in undesired ways. In some circumstances, the failure of rates to rise or fall when anticipated could cause prepayment or extension risks as well.

#### **Real estate investments risk:**

Real estate and related investments can be hurt by any factor that makes an area or individual property less valuable.

Specifically, investments in real estate holdings or related businesses or securities (including interests in mortgages) can be hurt by natural disasters, economic declines, overbuilding, zoning changes, tax increases, population or lifestyle trends, environmental contamination, defaults on mortgages, failures of management, and other factors that may affect the market value or cash flow of the investment.

Sampling index replication Index replication by investing in a portfolio comprising all the index components might be costly and/or not be always possible or operationally practicable. In some circumstances the sub-fund's Investment Manager may use optimized replication methodology, in particular a sampling index replication strategy. In doing so, the sub-fund's Investment Manager will attempt to replicate the index either by:

- i. investing through a selection of representative transferable securities constituting the benchmark index but potentially with different weighting compared to the index constituents and/or
- ii. by investing in a portfolio of transferable securities that might not be comprised within this index or other eligible assets as financial derivative instruments.

While the Sub-Fund will seek to track the performance of the index through a sampling index replication strategy, there is no guarantee that the Sub-Fund will achieve perfect tracking and the sub-fund may potentially be subject to an increase of the tracking error risk, which is the risk that sub-fund return may not track exactly the return of the index, from time to time. In addition, the use of representative sampling may result in divergence of the sub-fund's overall ESG characteristics or ESG risk from those of the benchmark index.

#### **Small and mid-cap stock risk:**

Stocks of small and mid-size companies can be more volatile than stocks of larger companies.

Small and mid-size companies often have fewer financial resources, shorter operating histories, and less diverse business lines, and as a result can be at greater risk of bankruptcy or other long-term or permanent business setbacks. Initial public offerings (IPOs) can be highly volatile and can be hard to evaluate because of a lack of trading history and relative lack of public information.

#### **Style risk:**

Different investment styles typically go in and out of favor depending on market conditions and investor sentiment.

At any given time, for instance, a growth-style portfolio may underperform a value-style portfolio, or vice versa, and either may at any time underperform the market as a whole.

Securities identified as undervalued may remain undervalued indefinitely or may prove to have been fairly valued. With securities identified as offering above-average growth potential, a significant portion of the market price can be based on high expectations for future performance, and the price can fall rapidly and significantly if it begins to appear that these high expectations might not be met.

#### **Sustainable investment risk:**

The Management Company considers the PAIs of the investments on Sustainability factors both when selecting the benchmark index the performance of which is replicated, and when making investment decisions on behalf of the Sub-Funds.

As indicated in each Sub-Fund's descriptions certain Sub-Funds are established with either (i) investment policies that seek to promote environmental and social characteristics or (ii) a reduction of carbon emissions objective. For these Sub-Funds the relevant

Investment Manager excludes securities in accordance with the Management Company's exclusion list as described in the Responsible Investment Policy described above.

Certain Sub-Funds and, where applicable replicated indices may have an investment universe that focuses on companies that meet specific criteria including ESG scores and relate to certain sustainable development themes and demonstrate adherence to environmental, social and corporate governance practices. Accordingly, the universe of investments of such sub-funds and if applicable the replicated indices may be smaller than that of other sub-funds and indices.

For Sub-Funds tracking or using a benchmark index, investors should note that the benchmark index solely relies on analysis from the benchmark index administrator or other data providers (as applicable) in relation to sustainability considerations. Neither the SICAV, nor any of its service providers or the Management Company or Investment Managers, makes any representation with respect to the accuracy, reliability, correctness of the sustainability-related data or the way that these are implemented.

ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the benchmark index administrator if applicable, or other data providers (as applicable) may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the portfolio of a sub-fund, or if applicable in the benchmark index and therefore the portfolio of the sub-fund.

It should also be noted that analysis of companies' ESG performance may be based on models, estimates and assumptions. This analysis should not be taken as an indication or guarantee of current or future performance.

Such Sub-Funds and if applicable the replicated indices may (i) underperform the market as a whole if such investments underperform the market and/or (ii) underperform relative to other funds, or their benchmark index, or their parent index or to the index eligible universe (where relevant) that do not utilize ESG criteria and/or could cause the Sub-Fund to sell for ESG related concerns investments that both are performing and subsequently perform well.

Exclusion or disposal of securities of issuers that do not meet certain ESG criteria from the index methodology if applicable or sub-fund's investment universe may cause the Sub-Fund, and if applicable the index to perform differently compared to similar indices and funds that do not have such a Responsible Investment Policy or ESG component in their investment strategy, and/or if applicable in their index methodology and that do not apply ESG screening criteria when selecting investments.

Sub-Funds will vote proxies in a manner that is consistent with the relevant ESG exclusionary criteria, which may not always be consistent with maximizing the short-term performance of the relevant issuer. Further information relating to Amundi's ESG voting policy may be found in Amundi's Responsible Investment Policy at [www.amundi.com](http://www.amundi.com).

The selection of assets may rely on a proprietary ESG scoring process (such as the index provider's) that relies partially or totally on third party data. Data provided by third parties may be incomplete, inaccurate or unavailable and as a result, there is a risk that the Investment Manager may incorrectly assess a security or issuer.

#### **Sustainability risk:**

An environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

Risks related to environmental issues include, but is not limited to, climate risk, both physical and transition risk. Physical risk arises from the physical effects of climate change, acute or chronic. For

example, frequent and severe climate-related events can impact products and services and supply chains. Transition risk whether policy, technology, market or reputation risk arises from the adjustment to a low-carbon economy in order to mitigate climate change.

Risks related to social issues can include but are not limited to human rights, health and safety, inequality, integration and labour rights.

Risks related to governance related risks can include but are not limited to risks around significant and recurring breaches of international agreements, corruption, board independence, ownership & control, or audit & tax management.

These risks can impact an issuer's operational effectiveness and resilience as well as its public perception, and reputation affecting its profitability and in turn, its capital growth, and ultimately impacting the value of the Sub-Fund's Investments, or when applicable the components of the index tracked by the Sub-Fund.

#### **Sustainability data risk**

The Investment Manager or the index provider as applicable evaluates securities for inclusion and/or weighting in the Sub-Fund's portfolio or the benchmark index based on ESG criteria and data provided by the index provider or third parties.

The evaluation of securities' ESG characteristics depends on these criteria and data, which may vary by index provider/data provider, and no assurance can be given by the Management Company or the SICAV that they will be complete, accurate or current.

The Management Company and the SICAV make no representation as to the validity and accuracy of the data provider or index provider's evaluation of the ESG characteristics of securities or the criteria and data used in such evaluation. Errors in respect of the quality, accuracy and completeness of the data may occur from time to time and may not be identified and corrected for a period of time, in particular where the indices or data are less commonly used. The impacts of Sustainability risks are likely to develop over time and new Sustainability risks may be identified as further data and information become available.

For Index Tracking Sub-Funds, while index providers of the benchmark indices of the Sub-Funds provide descriptions of what each benchmark index is designed to achieve, index providers do not generally provide any warranty or accept any liability in relation to the quality, accuracy or completeness of data in respect of their benchmark indices or in their index methodology documents, nor any guarantee that the published indices will be in line with their described benchmark index methodologies.

#### **Risk of divergence with the investors' criteria on minimum ESG standards:**

Investors may differ in their interpretations of what constitutes positive or negative ESG characteristics of a company, an instrument or Sub-Fund. Neither the SICAV, nor an instrument or portfolio, makes any representation or otherwise as to the suitability of the benchmark index, where applicable, and of the sub-fund in meeting an investor's criteria on minimum ESG standards or otherwise. Investors are advised to carry out their own review as to whether the benchmark index if applicable and/or the sub-fund accords with their own ESG criteria.

#### **Risk related to ESG categorisations or country labels:**

Certain Sub-Funds have adopted or obtained ESG categorisations (for example under SFDR or the French AMF rules) or country labels (for example Belgian Febelfin or French SRI).

Where such Sub-Funds replicate a benchmark index and they cease to meet the requirements of their ESG categorisations or labels, it is intended that they will be brought back in line with their respective benchmark indices on or around the next index rebalancing.

At such point, the Sub-Fund's portfolio will be adjusted and/or rebalanced in line with their respective benchmark indices, subject to any restrictions applicable to the sub-funds as a result of their ESG categorisations or country labels but not applied by the index provider to their benchmark indices (whether due to such restrictions not being part of the index methodology or by error).

If a Sub-Fund must not hold a security of its benchmark index to comply with a restriction as a result of its ESG categorisation or country label which is not met by its benchmark index, this could increase the tracking difference and the Tracking Error of the sub-fund (when applicable). Such increase could be made worse by market volatility. There may be conditions from time to time in which an index provider finds that it is not possible to rebalance a benchmark index to meet, on an optimal basis, all the ESG and non-ESG targets of the benchmark index at the same time and the index provider may choose to relax certain ESG or non-ESG targets based on its rules in order to carry out that rebalancing. If this happens, it will in turn impact the performance of the Sub-Fund using or tracking such benchmark index at such rebalancing.

Rules and standards for ESG categorisations and labels are constantly evolving. As such rules evolve over time, they may become stricter and may diverge from the index methodologies and the investment objectives, policies or strategies of the sub-funds and may even conflict with each other. It may not be possible or practicable for a Sub-Fund to continue to comply with the changing rules while maintaining its existing investment objective, policy and strategy or it may not be in the best interest of the Sub-Fund and its shareholders as a whole to do so. In such situations, the Sub-Fund may cease to hold certain ESG categorisations or labels after the expiry of the period given to remain compliant with the applicable rules for the ESG categorisations or labels.

#### **Risk related to index reviews or rebalancing:**

The index provider may evaluate security-level ESG data (including ratings) and, if applicable, ESG objectives or constraints that are relevant to the benchmark index only at index reviews or rebalancing. Securities included in the benchmark index may cease to meet the relevant ESG criteria but may nevertheless remain in the benchmark index and the sub-fund until the next review or rebalance by the index provider. As a result, certain securities in the benchmark index, or the benchmark index as a whole, may not meet the relevant ESG objectives or constraints at all times. If the ESG assessment of a security in the benchmark index or the sub-fund changes, neither the sub-fund nor the Management Company accepts any liability in relation to such change.

The Management Company does not monitor securities in the benchmark index with respect to ESG objectives or constraints applied by the index provider and is not responsible for changes to the ESG assessment of a security in the benchmark index between rebalances.

#### **Risk linked to ESG methodologies:**

Benchmark indices with an Environmental, Social and Governance ("ESG") component are usually using a best-in-class approach or an ESG rating improvement approach. Both approaches are relative to an investment universe.

It may occur however that companies with low ESG rating may be included in the index composition if applicable, and that the overall ESG scoring of the index would be lower than the overall ESG rating of a non-ESG index based on a different investment universe.

Due to the ESG criteria being applied to the relevant parent index or investment universe in order to determine eligibility for inclusion in the relevant benchmark index or in the sub-fund's portfolio, the benchmark index or in the Sub-Fund's portfolio will comprise a narrower universe of securities compared to the parent index or investment universe and securities of the benchmark index or in the Sub-Fund's portfolio are also likely to have different Global Industry Classification Standard (GICS®) sector weightings and factor weightings compared to the parent index or investment universe.

The impacts of risks related to ESG investing are likely to change over time, and new sustainability risks & factors may be identified as further data and information regarding ESG factors and impacts become available. In addition, methodologies for ESG investing continue to develop, and the ESG methodology applied by the benchmark index administrator may change over time.

Investors should note that the determination that a sub-fund is subject to the disclosure requirements of a financial product under Article 8 of SFDR is made solely on the basis that the benchmark index promotes environmental and social characteristics. The SICAV is solely relying on the activities conducted by and information provided by the benchmark index administrator or other data providers (as applicable) to make this determination.

#### **Risk related to ESG Score computation:**

It should be noted that most ESG scores and ratings are not defined in absolute terms, but in relative terms, comparing a company to a peer group.

As a result, companies generally perceived by the market as having mediocre ESG practices could be potentially well rated if the other companies of their peer group had lower standards than theirs in terms of ESG practices. Companies' ESG score is computed by an ESG rating agency based on raw data, models and estimates which are collected/computed according to methods specific to each player. Most of them use a variety of information vectors and channels: questionnaires sent to companies, use of information published by the entities concerned by the data or by trusted third parties (press agencies, nongovernmental agencies), use of data produced by other suppliers of the sector through subscriptions or partnerships.

The information collected may be supplemented, specified or corrected through discussions with the companies to which the data pertains.

Rating agencies publish guidance on their methodology and provide additional information on request. However, there is a lack of standardization, and since the methodologies are proprietary, the information provided can be incomplete, especially with regard to the precise description of the variables used in calculating the scores, the processing of data gaps and the weighting of the various variables and components of the score as well as the calculation methods.

There may also be a time lag between the date as at which the data is captured and the date on which the data is used, which may impact the timeliness and quality of the data.

None of the Sub-Fund, the SICAV, the Manager nor the Investment Manager makes any representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of the benchmark index provider's information/data providers, ESG ratings, screening criteria or the way they are implemented. In the event that the status of a security previously deemed eligible for inclusion in the benchmark index or investment universe should change, none of the sub-fund, the SICAV, the manager nor the Investment Manager accepts liability in relation to such change.

#### **Use of techniques and instruments**

##### **Repurchase and reverse repurchase transactions risk**

The entering by a Sub-Fund into repurchase and reverse repurchase transactions involves certain risks and there can be no assurance that the objective sought to be obtained from such use will be achieved.

Investors must notably be aware that:

(1) in the event of a failure of the counterparty with which cash of a Sub-Fund has been placed there is the risk that collateral received may yield less than the cash placed out, whether because of inaccurate pricing of the collateral, adverse market movements, a deterioration in the credit rating of issues of the collateral, or the illiquidity of the market in which the collateral is traded; that

(2) (i) locking cash in transaction of excessive size or duration, (ii) delays in recovering cash placed out, or (iii) difficulties in realizing collateral, may restrict the ability of the Sub-Fund to meet payment obligations arising from sale requests, security purchases or, more generally, reinvestment.

Reinvestment of the cash collateral received in connection with repurchase transactions involves risks associated with the type of investments made and the risk that the value on return of the reinvested cash collateral may decline below the amount owed to the counterparties and may create a leverage effect which will be taken into account for the calculation of the Fund's global exposure.

The use of repurchase transactions also involves legal risks. The characterization of a transaction or a party's legal capacity to enter into it could render the financial contract unenforceable and the insolvency or bankruptcy of a counterparty could pre-empt otherwise enforceable contract rights.

The use of repurchase transactions also involves operational risks, i.e. risk of losses due to errors, service disruptions or other failures, as well as fraud, corruption, electronic crime, instability, terrorism or other irregular events in the settlement and accounting process.

A Sub-Fund entering into repurchase transactions may also be exposed to custody risk, i.e. risk of loss on assets held in custody in the event of a custodian's (or sub-custodian's) insolvency, negligence, fraud, poor administration or inadequate recordkeeping.

##### **Securities lending risk**

Loaned securities may not be returned or returned in a timely manner in the event of a default, bankruptcy or insolvency of the borrower, and rights to the collateral may be lost if the lending agent defaults. Should the borrower of securities fail to return securities lent by a sub-fund, there is a risk that the collateral received may be realised at a value lower than the value of the securities lent out, whether due to inaccurate pricing of the collateral, adverse market movements in the value of the collateral, a deterioration in the credit rating of the issuer of the collateral, or the illiquidity of the market in which the collateral is traded.

As a Sub-Fund may reinvest the cash collateral received from borrowers. Reinvestment of the cash collateral received in connection with securities lending transactions involves risks associated with the type of investments made and the risk that the value on return of the reinvested cash collateral may decline below the amount owed to the counterparties and may create a leverage effect which will be taken into account for the calculation of the Fund's global exposure. Delays in the return of securities on loan may restrict the ability of the sub-fund to meet delivery obligations under security sales or payment obligations arising from redemption requests. Securities lending also carries operational risks such as the non-settlement of instructions associated with securities lending. Such operational risks are managed by means of procedures, controls and systems implemented by the securities lending agent and the Management Company. The use of securities lending transactions also involves legal risks.

The characterization of a transaction or a party's legal capacity to enter into it could render the financial contract unenforceable and the insolvency or bankruptcy of a counterparty could pre-empt otherwise enforceable contract rights.

The use of securities lending transactions also involves operational risk, i.e. the risk of losses due to errors, service disruptions or other failures, as well as fraud, corruption, electronic crime, instability, terrorism or other irregular events in the settlement and accounting process. A sub-fund entering into securities lending transactions may also be exposed to custody risk, i.e. the risk of loss on assets held in custody in the event of a custodian's (or sub-custodian's) insolvency, negligence, fraud, poor administration or inadequate recordkeeping. In addition, a sub-fund that engages in securities lending may receive collateral which may not comply with the sustainability requirements and/or ESG criteria applied by the index provider, if applicable.

**Volatility risk**

Changes in the volatility patterns of relevant markets could create sudden and/or material changes in the sub-fund's share price.

**RISKS OF UNUSUAL MARKET CONDITIONS**

*Risks included in this section are generally not present to a material degree in normal market conditions (although they may be present to a limited degree). During unusual market conditions, however, these risks can be among the most serious.*

**Counterparty risk:**

An entity with which the Sub-Fund does business (e.g. entering into OTC derivative agreements or efficient portfolio management techniques such as repurchase or securities lending transactions) could become unwilling or unable to meet its obligations to the Sub-Fund.

**Default risk:**

The issuers of certain bonds could become unable to make payments on their bonds.

**Liquidity risk:**

Any security could become hard to value or to sell at a desired time and price.

Liquidity risk could affect the Sub-Fund's ability to repay repurchase proceeds by the deadline stated in the prospectus.

**Legal risk:**

The use of efficient portfolio management techniques and financial derivative instruments involves legal risks. The characterization of a transaction or a party's legal capacity to enter into it could render the financial contract unenforceable and the insolvency or bankruptcy of a counterparty could pre-empt otherwise enforceable contract rights.

**Operational risk:**

In any country, but especially in emerging markets, there could be losses due to errors, absence or impossibility of the assets' segregation, service disruptions or other failures, as well as fraud, corruption, electronic crime, instability, terrorism or other irregular events. Operational risks may subject the Sub-Fund to errors affecting valuation, pricing, accounting, tax reporting, financial reporting, and trading, among other things. Operational risks may go undetected for long periods of time, and even if they are detected it may prove impractical to recover prompt or adequate compensation from those responsible.

Standard practices risk Investment management practices that have worked well in normal market conditions could prove ineffective or detrimental at other times.



# GENERAL INVESTMENT POLICIES

Each sub-fund, and the SICAV itself, must comply with all applicable EU and Luxembourg laws and regulations, as well as certain circulars, technical standards and other requirements. This section presents, in synthesised form, the portfolio management requirements of the 2010 law, the main law governing the operation of a UCITS, as well as the ESMA requirements for risk monitoring and management. In case of any discrepancy the law itself (which is in French) would prevail.

In the case of any detected violation of the 2010 law, the appropriate sub-fund(s) must comply with the relevant policies a priority in its securities trades and management decisions, taking due account of the interests of its shareholders. Except where noted, all percentages and restrictions apply to each sub-fund individually.

## FOR ALL SUB-FUNDS EXCEPT MMF SUB-FUNDS

### PERMITTED SECURITIES AND TRANSACTIONS

The table below describes the types of securities and transactions that are allowable to any UCITS under the 2010 law. Most sub-funds set limits that are more restrictive in one way or another, based on their investment objectives and strategy. No sub-fund will make use of the investments described in Rows 6 and 9 except as described in "sub-fund Descriptions". A sub-fund's usage of a security or technique must be consistent with its investment policies and restrictions. A sub-fund that invests or is marketed in jurisdictions outside the EU may be subject to further requirements (not described here) from regulators in those jurisdictions.

A sub-fund does not need to comply with investment limits when exercising subscription rights, so long as any violations are corrected as described above. No sub-fund can acquire assets that come with unlimited liability attached, and no sub-fund can underwrite securities of other issuers.

Except for situations of exceptionally unfavorable market conditions where a temporary breach of the 20% limit is required by the circumstances and justified having regard to the interests of the shareholders, sub-funds of the Company may hold up to 20% of their net assets in bank deposits at sight that are accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets or for a period of time strictly necessary in case of unfavorable market conditions

| Security / Transaction                                                                   | Requirements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. Transferable securities and money market instruments</b>                           | Must be listed or dealt on an official stock exchange in an eligible state or must trade in a regulated market in an eligible state that operates regularly, is recognised, and is open to the public.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Recently issued securities must pledge to seek a listing on a stock exchange or regulated market in an eligible state and must receive it within 12 months of issue.                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>2. Money market instruments that do not meet the requirements in row<sup>35</sup></b> | Must be subject (either at the securities level or the issuer level) to investor protection and savings regulation and also must meet one of the following criteria: <ul style="list-style-type: none"> <li>issued or guaranteed by a central, regional or local authority or a central bank of an EU member, the European Central Bank, the European Investment Bank, the EU, an international authority to which at least one EU nation belongs, a sovereign nation, or in the case of a federation, a federal state.</li> <li>issued by an issuer or undertaking whose securities qualify under row 1 above.</li> <li>issued or guaranteed by an issuer that is subject to EU prudential supervision rules or to other prudential rules the CSSF accepts as equivalent.</li> </ul> | Can also qualify if issuer belongs to a category recognised by the CSSF, is subject to investor protections that are equivalent to those described directly at left, and meets one of the following criteria: <ul style="list-style-type: none"> <li>issued by a company with at least EUR 10 million in capital and reserves that publishes annual account.</li> <li>issued by an entity dedicated to financing a group of companies at least one of which is publicly listed.</li> <li>issued by an entity dedicated to financing securitisation vehicles that benefit from a banking liquidity line.</li> </ul> |
| <b>3. Shares of UCITS or UCIs that are not linked to the SICAV</b>                       | Must be authorised by an EU member or by a state that the CSSF considers having equivalent laws and adequate cooperation between authorities.<br>Must issue annual and semi-annual financial reports.<br>Must be limited by constitutional documents to investing no more than 10% of assets in other UCITS or UCIs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Must be subject either to EU regulatory supervision and investor protections for a UCITS or to equivalent of those outside the EU (especially regarding asset segregation, borrowing, lending, and uncovered sales of transferable securities and money market instruments).                                                                                                                                                                                                                                                                                                                                       |
| <b>4. Shares of UCITS or UCIs that are linked to the SICAV</b>                           | Must meet all requirements in row 3.<br>The UCITS/UCI cannot impose any charges for buying, switching or redeeming shares.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | The prospectus of any sub-fund with substantial investments in other UCITS/UCIs must state maximum                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

<sup>35</sup>A UCITS/UCI is considered to be linked to the SICAV if both are managed or controlled by the same or affiliated management companies, or if the SICAV directly or indirectly holds more than 10% of capital or voting rights of the UCITS/UCI

|                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                               | management fees for the sub-fund itself and for UCITS/ UCIs it intends to hold.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>5. Shares of other Sub-Funds of the SICAV</b>                                                                        | Must meet all requirements in rows 3 and 4.<br>The target sub-fund cannot invest, in turn, in the acquiring sub-fund (reciprocal ownership). At the time of investment, the target sub-fund must not have more than 10% of its assets in any other sub-fund.                                                                                                                  | The acquiring sub-fund surrenders all voting rights in shares it acquires. The shares do not count as assets of the acquiring sub-fund for purposes of minimum asset thresholds. Adhering to these requirements exempts the SICAV from the requirements of the Law of 10 August 1915.                                                                                                                                                                                                                                                                                                                                   |
| <b>6. Real estate and commodities, including precious metals</b>                                                        | Investment exposure is allowed only through transferable securities, derivatives, or other allowable types of investments.                                                                                                                                                                                                                                                    | The SICAV may directly purchase real estate or other tangible property that is directly necessary to its business. Ownership of precious metals or commodities, directly or through certificates, is prohibited.                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>7. Credit institution deposits</b>                                                                                   | Must be able to be withdrawn on demand and must not have a maturity longer than 12 months.                                                                                                                                                                                                                                                                                    | Institutions either must be headquartered in a EU Member State or, if not, subject to EU prudential rules or to other prudential rules the CSSF accepts as equivalent.                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>8. Ancillary liquid assets</b>                                                                                       | Bank deposits at sight that are accessible at any time                                                                                                                                                                                                                                                                                                                        | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>9. Derivatives and equivalent cash-settled instruments</b>                                                           | Underlying investments or reference indicators must be those described in rows 1, 2, 3, 4, 6 and 7, or must be indices, interest rates, forex rates or currencies. In all cases, these investments or indicators, and any investments they deliver, must be within scope for the sub-fund's non-derivative investments. Total exposure cannot exceed 100% of sub-fund assets. | OTC derivatives must meet all of the following criteria: <ul style="list-style-type: none"> <li>• be in categories approved by the CSSF.</li> <li>• have reliable daily valuations that are accurate and independent.</li> <li>• be able to be sold, liquidated or otherwise closed at fair value at any time.</li> <li>• be with counterparties that are subject to prudential supervision.</li> <li>• have risk profiles that can adequately be measured</li> <li>• counterparty risk cannot exceed 10% of the sub-fund assets when the counterpart is a credit institution or 5% with other counterparts.</li> </ul> |
| <b>10. Transferable securities and money market instruments that do not meet the requirements in rows 1, 2, 6 and 7</b> | Limited to 10% of sub-fund assets.                                                                                                                                                                                                                                                                                                                                            | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>11. Securities lending and borrowing, repurchase agreements and reverse repurchase agreements</b>                    | The volume of transactions must not interfere with a sub-fund's pursuit of its investment policy or its ability to meet redemptions.                                                                                                                                                                                                                                          | The cash collateral from the transactions must be invested in high-quality, short-term investments. Lending or guaranteeing loans to third parties for any other purposes is prohibited.                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>12. Techniques and instruments for efficient portfolio management</b>                                                | Must relate to transferable securities or money market instruments.                                                                                                                                                                                                                                                                                                           | This category includes derivatives. See "More about Derivatives and Techniques" below.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>13. Borrowing</b>                                                                                                    | Except for back-to-back loans used for acquiring foreign currencies, all loans must be temporary and are limited to 10% of sub-fund's net assets.                                                                                                                                                                                                                             | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

# DIVERSIFICATION REQUIREMENTS

To ensure diversification, a Sub-Fund cannot invest more than a certain amount of its assets in one body or one category of securities. For purposes of this table and the next, "body" means an individual company, except for the 20% limits in the "In aggregate" column, which are monitored at the group or consolidated level. These diversification rules do not apply during the first six months of a Sub-Fund's operation.

| MAXIMUM INVESTMENT/EXPOSURE, AS A % OF SUB-FUND ASSETS                                                                                                                                                |                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Category of securities                                                                                                                                                                                | In any one Issuer | In aggregate                                                                                                     | other                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| A. Transferable securities and money market instruments issued or guaranteed by any nation, a public local authority within the EU, or an international body to which at least one EU member belongs. | 35%               | 35%                                                                                                              | <p>A sub-fund may invest in as few as six issues if it is investing in accordance with the principle of risk spreading and meets both of the following criteria:</p> <ol style="list-style-type: none"> <li>the issues are transferable securities or money market instruments issued or guaranteed a sovereign entity, a public local authority within the EU or an international body to which at least one EU member belongs.</li> <li>the sub-fund invests no more than 30% in any one issue</li> </ol> <p>80% in bonds from all issuers or bodies in whose bonds a sub-fund has invested more than 5% of assets.</p> |
| B. Covered Bonds* and bonds issued before 8 July 2022 subject to certain legally defined investor protections** and issued by a credit institution domiciled in the EU.                               | 25%               |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| C. Any transferable securities and money market instruments other than those described in rows A and B above.                                                                                         | 10%               |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| D. Credit institution deposits.                                                                                                                                                                       | 20%               |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| E. OTC derivatives with a counterparty that is a credit institution as defined in row 7 (previous table).                                                                                             | 10% exposure      |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| F. OTC derivatives with any other counterparty.                                                                                                                                                       | 5% exposure       |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| G. Units of UCITS or UCIs as defined in rows 3 and 4 (previous table).                                                                                                                                | 20%               | 10%                                                                                                              | <p>20% in all companies within a single issuer.<br/>40%, in aggregate, in all issuers or bodies in which a sub-fund has invested more than 5% of its assets.</p> <p>UCI compartments whose assets are segregated are each considered a separate UCI.<br/>Assets held by the UCITS/UCIs do not count for purposes of complying with rows A - F of this table.</p>                                                                                                                                                                                                                                                          |
|                                                                                                                                                                                                       |                   | <p>If stated in the relevant "sub-fund Description this limit can be raised to 30% in UCI, and 100% in UCITS</p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

\* Bonds that fall under the definition of covered bonds in point (1) of Article 3 of Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision.

\*\* Bonds must invest the proceeds from their offerings to maintain full liability coverage and to give priority to bond investor repayment in case of issuer bankruptcy.

## INDEX TRACKING FUNDS

| Components                                                                                                                                                                                                                                                                                                | Maximum Index weighting |                                                                                                                                 | Other terms and requirements |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------------------------------------------------------------------------------------------------------------|------------------------------|
|                                                                                                                                                                                                                                                                                                           | In any one Component    | In one single component only                                                                                                    |                              |
| <p>A. Transferable securities and money market instruments as defined in rows 1 and 2 of the permitted securities and transactions table</p> <p>B. Units of UCITS or UCI</p> <p>C. Derivatives (OTC or dealt in on a regulated market)</p> <p>D. Other than article 41(1) of 2010 Law eligible assets</p> | 20%                     | Up to 35% in exceptional circumstances such as when the security is highly dominant in the regulated market in which it trades. |                              |

### Factors that may influence the ability of the sub-funds to track the performance of the indices:

The ability of the sub-fund to track the performance of the index may be affected by the following factors:

- the re-weightings of the index which is tracked by the sub-fund may generate transaction and/or trading and/or stamp duty costs, the existence of market fee, and/or
- due to minor valuation discrepancies that would not be such as to result in the calculation of the sub-fund's net asset value being suspended. These discrepancies may be due to some commodities being temporarily unavailable in index or to exceptional

circumstances that may have caused distortions in the index weightings, including cases of suspension or temporary disruption in the listing of securities in the index.

## LIMITS TO PREVENT SIGNIFICANT INFLUENCE

These limits, which apply at the SICAV level, are intended to prevent the SICAV from the risks that could arise for it and the issuer if the SICAV were to own a significant percentage of a given security or issuer.

| Category of securities                    | Maximum ownership, as a % of the total value of the securities issue |
|-------------------------------------------|----------------------------------------------------------------------|
| Securities carrying voting rights         | Less than would allow the SICAV significant management influence     |
| Non-voting securities of any one Issuer   | 10%                                                                  |
| Debt securities of any one issuer         | 10%                                                                  |
| Money market securities of any one issuer | 10%                                                                  |
| Shares of any one UCITS or UCI            | 25%                                                                  |

These limits can be disregarded at purchase if not calculable at that time

- securities described in row A (previous table)
- shares of EU funds that represent the only way a sub-fund can invest in the EU fund's home country and that comply with the applicable articles of the 2010 Law

## FEEDER FUNDS

The SICAV can create sub-funds that qualify as a master fund or a feeder fund. It can also convert existing Sub-Funds into feeder funds or switch any feeder fund to a different master fund. The rules below apply to any sub-fund that is a feeder fund.

| Security                                | Investment Requirements | Other Terms and Requirements                                                                                                                                                  |
|-----------------------------------------|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Units of the master fund                | At least 85% of assets. |                                                                                                                                                                               |
| Derivatives and ancillary liquid assets | Up to 15% of assets.    | Derivatives must only be used for hedging. In measuring derivatives exposure, the sub-fund must combine its own direct exposure with the exposure created by the master fund. |

The master fund and feeder fund must have the same Business Days, share valuation days and financial year. The cut-off times for order processing must be coordinated so that orders for shares of the feeder fund can be processed and the resulting orders for shares of the master fund can be placed before the master fund's cut-off time.

# MANAGEMENT AND MONITORING OF GLOBAL RISK EXPOSURE

The management company uses a risk-management process, approved and supervised by its board, that enables it to monitor and measure the overall risk profile of each sub-fund. Risk calculations are performed every Business Day.

There are three possible risk measurement approaches, as described below. The management company chooses which approach each sub-fund will use, based on the sub-fund's investment strategy. Where a sub-fund's use of derivatives is mostly for hedging and efficient portfolio management purposes, the commitment method is usually used. Where a sub-fund may use derivatives extensively, Absolute VaR is usually used, unless the sub-fund is managed with respect to a benchmark, in which case Relative VaR is used.

The board can require a sub-fund to use an additional approach (for reference only, however, not for purposes of determining compliance), and can change the approach if it believes the current method no longer adequately expresses the sub-fund's overall market exposure.

| Approach                              | Description                                                                                                                                            |
|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Absolute Value-at-Risk (Absolute VaR) | The Sub-Fund seeks to estimate the maximum loss it could experience in a month (meaning 20 Business Days), and requires that 99% of the time, the Sub- |

|                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                       | Fund's worst outcome is no worse than a 20% decline in net asset value.                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Relative Value-at-Risk (Relative VaR) | The Sub-Fund seeks to estimate the maximum loss it could experience beyond the estimated maximum loss of a benchmark (typically an appropriate market index or combination of indexes). The sub-fund calculates the amount that, with 99% certainty, is the limit for how much the sub-fund could underperform the benchmark over a month (20 Business Days). The absolute VaR of the sub-fund cannot exceed twice that of the benchmark.                                                           |
| Commitment                            | The sub-fund calculates all derivatives exposures as if they were direct investments in the underlying positions. This allows the sub-fund to include the effects of any hedging or offsetting positions as well as positions taken for efficient portfolio management. A sub-fund using this approach must ensure that its overall market exposure from derivatives commitments does not exceed 210% of total assets (100% from direct investment, 100% from derivatives and 10% from borrowings). |

Any Sub-Fund that uses the Absolute or Relative VaR approaches must also calculate its expected gross level of leverage, which is stated in "SUB-FUND DESCRIPTIONS". Under certain circumstances, gross leverage might exceed this percentage. This percentage of leverage might not reflect adequately the risk profile of the Sub-Funds and should be read in conjunction with the investment policy and objectives of the Sub-Funds. Gross leverage is a measure of total derivative usage and is calculated as the sum of the notional exposure of the derivatives used, without any netting that would allow opposite positions to be considered as cancelling each other out. As the calculation neither takes into account whether a particular derivative increases or decreases investment risk, nor takes into account the varying sensitivities of the notional exposure of the derivatives to market movements, this may not be representative of the actual level of investment risk within a Sub-Fund. The mix of derivatives and the purposes of any derivative's use may vary with market conditions.

## REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND

| Form of replication  |          | Method of replication                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Diversification (Index and Portfolio)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Additional information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| Indirect Replication | Unfunded | <p>In order to gain exposure to the index performance, the Sub-Fund exchanges through a TRS the performance of the portfolio against payment by the swap counterparty of the performance of the Index. In such a case, it is intended that the Sub-Fund's portfolio will be invested mainly in equity and equities linked instruments, money market instruments and money market funds, for equity sub-funds, and negotiable debt instruments, convertible bonds, and money market funds, for the other Sub-Funds.</p> <p>The swaps' notional amount is usually adjusted on a daily basis but will be adjusted a minima when subscriptions and redemptions are received by the Sub-Fund.</p> <p>The principal amount of the Sub-Fund's assets that will be subject to the total return swap will represent under normal circumstances 100% of the sub-fund's net asset value and 100% as a maximum.</p> <p>The basket held by the Sub-Fund may be adjusted daily such that its value will generally be at least</p> | <p>The counterparty to the OTC swap is a first-class financial institution that specialises in that type of transaction.</p> <p>Such counterparty will not assume any discretion over the composition of the sub-fund's portfolio or over the underlying of the financial derivatives instruments.</p> <p>Unless otherwise mentioned in the "SUB-FUND DESCRIPTION", the use of swap will not involve leverage.</p> <p>The NAV of the sub-fund will increase (or decrease) according to the valuation of the OTC swap.</p> <p>Adjustments of the OTC swap contract's nominal in the event of eventual subscriptions and redemptions will be performed based on the "mark to market" valuation method.</p> <p>The valuation of the OTC swap agreements will be provided by the counterparty, but the management company will make its own independent valuation thereof.</p> <p>The valuation of the OTC swap agreements will be checked by the</p> | <p>Information on the updated composition of the basket of assets held in the sub-fund and the counterparty risk resulting from the swap is available on the page dedicated to the sub-fund on Amundi ETF's website at <a href="http://amundiETF.com">amundiETF.com</a>.</p> <p>The frequency of any updates and/or the date on which the information above is updated is also set out on the same page of the above-mentioned website.</p> <p>The Sub-Fund will not enter into any securities lending transactions.</p> |

|                           |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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|                           |             | <p>100% of the Sub-Fund's net assets. When necessary, this adjustment will be made to ensure that the market value of the OTC swap contract mentioned above is less than or close to zero, which will limit the counterparty risk arising from the OTC swap.</p> <p>The management reserves the right to not hold if stated in the relevant "SUB-FUND DESCRIPTION" securities of companies involved in the production or sale of controversial weapons as further described in Amundi's Global Responsible Investment Policy</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <p>auditor of the SICAV during their annual audit mission.</p> <p>Despite all measures taken by the SICAV to reach its replication objective, these measures are subject to independent risk factors, including but not limited to, changes in the fiscal or commercial regulations. No guarantee whatsoever may be offered to the investor in this regard.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Direct Replication</b> | <b>Full</b> | <p>The Sub-Fund may carry out its investment objective by investing in a portfolio of transferable securities or other eligible assets that will typically comprise the constituents composing the financial index as set out in the "Sub-Fund Description" and in a proportion extremely close to their proportion in the index.</p> <p>The management reserves the right to not invest</p> <p>(i) in securities comprised in the index where their weighting would be too small or if buying or detaining such constituent would be detrimental to the performance of the sub-fund and/or</p> <p>(ii) if stated in the relevant "SUB-FUND DESCRIPTION", in securities of companies involved in the production or sale of controversial weapons as further described in Amundi's Global Responsible Investment Policy, in securities of companies in breach of international conventions on Human or Labor Rights or that violate, repeatedly and seriously, one or more of the ten principles of the Global Compact*, in securities of companies involved in Tobacco production or distribution or of companies with significant exposure to Thermal coal or of companies with significant exposure to nuclear weapons or unconventional oil &amp; gas.</p> <p>The exclusion of these securities is based on Amundi's methodology as described in Section "OVERVIEW OF THE RESPONSIBLE INVESTMENT POLICY".</p> <p><i>*United Nations Global Compact (UN Global Compact): "A call to companies to align strategies and operations with universal principles on human rights, labour, environment and anti-</i></p> | <p>The Sub-Fund may also engage in transactions as financial derivative instruments ("FDI") mainly for achieving the objectives under (i) and (ii) below, including futures transactions, FX swap, forward contracts, non-deliverable forwards, spot foreign exchange transactions, to:</p> <p>(i) reduce the level of tracking errors; or</p> <p>(ii) optimise its cash management; or</p> <p>(iii) reduce transaction costs or allowing exposure in the case of illiquid securities or securities which are unavailable for market or regulatory reasons; or</p> <p>(iv) assist in achieving its investment objective and dealing with some local market specificities (market access, liquidity, local tax) and for reasons such as generating efficiencies in gaining exposure to the constituents of the financial index or to the financial index itself; or</p> <p>(v) hedging against foreign exchange rate risk.</p> | <p>The Sub-Fund may employ techniques and instruments relating to transferable securities and money market instruments, such as securities lending or borrowing, provided that such techniques and instruments are used for the purposes of efficient portfolio management, in accordance with the "SUB-FUND DESCRIPTION".</p> <p>The use of such techniques and instruments should not result in a change of the declared investment objective of any sub-fund or substantially increase the stated risk profile of the Sub-Fund.</p> <p>In order to limit the exposure of a sub-fund to the risk of default of the counterparty under a repurchase agreement, the Sub-Fund will receive cash or other assets as collateral.</p> <p>Each Sub-Fund's maximum and expected proportions of the Sub-Fund's assets that can be subject to securities lending or borrowing transactions under normal circumstances is defined in the table "USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS" for each Sub-Fund.</p> |

|                           |                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |  |
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|                           |                 | <i>corruption, and take actions that advance societal goals".</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |
| <b>Direct Replication</b> | <b>Sampling</b> | <p>In order to optimize Direct Replication method and to reduce the costs of investing directly in all constituents of the financial index, a Sub-Fund may decide to use a "sampling" technique that consists in investing in a selection of representative constituent of financial index as set out in the relevant "SUB-FUND DESCRIPTION".</p> <p>A Sub-Fund may invest in a selection of transferable securities representative of the financial index as set out in its considered "SUB-FUND DESCRIPTION" in proportions that do not reflect their weight within the financial index as set out in its considered "Sub-Fund Description", and as the case may be invest in securities that are not constituents of the financial index.</p> <p>The management company also reserves the right not to invest in securities mentioned in (ii) above.</p> |  |  |

# FOR MMF SUB-FUNDS

The MMF Sub-Funds are UCITS vehicles investing in short-term assets and have distinct or cumulative objectives offering returns in line with money market rates or preserving the value of the investment. The MMF Sub-Funds are actively managed by the Management Company or its delegates. The use of money market instruments is not limited to the purpose of efficient portfolio management.

## PERMITTED SECURITIES AND TRANSACTIONS

The SICAV can create MMF Sub-Funds that qualify as standard variable net asset value MMF Sub-Funds as per the MMF Regulation. It can also convert existing sub-funds into MMF Sub-Funds or any MMF Sub-Fund into a different sub-fund's type.

Shareholders of MMF Sub-Funds should be made aware that the rules set under the MMF Regulation regarding notably permitted securities or transaction and portfolio diversification partially differ from those disclosed in the 2010 Law, notably as regards to permitted assets, diversification rules and the use of financial derivative instruments.

Except (i) in exceptionally unfavorable market conditions where a temporary breach of the 20% limit is required by the circumstances and justified having regard to the interests of the shareholders, sub-funds of the SICAV may hold up to 20% of their net assets in ancillary liquid assets (as defined in point 7 of the table below), in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets or for a period of time strictly necessary in case of unfavorable market conditions.

The table below describes the types of financial instruments that are allowable to any MMF Sub-Fund under the MMF Regulation.

| Security / Transaction Requirements                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| <b>1. Eligible money market instruments</b>                                   | Must be listed or dealt on an official stock exchange in an eligible state or must trade in a regulated market in an eligible state that operates regularly, is recognised, and is open to the public.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Money market instruments including financial instruments issued or guaranteed separately or jointly by the European Union, the national, regional and local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements or any other relevant international financial institution or organisation to which one or more Member States belong.                                                                                                                                                                                                                                     |
| <b>2. Money market instruments that do not meet the requirements in row 1</b> | <p>Must be subject (either at the issue or the issuer level) to regulation for the purpose of protecting investors and savings, and provided that they are:</p> <ul style="list-style-type: none"> <li>- issued or guaranteed by a central, regional or local authority or a central bank of a EU member, the European Central Bank, the EU, the European Investment Bank, a non-Member State or, in the case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more Member States belong, or</li> <li>- issued by an issuer or undertaking whose securities qualify under row 1 above, or</li> <li>- issued or guaranteed by an issuer that is subject to EU prudential supervision rules or to other prudential rules the CSSF accepts as equivalent.</li> </ul> <p>Can also qualify if issuer belongs to a category recognized by the CSSF, is subject to investor protection that is equivalent to those described directly at left, and meets one of the following criteria:</p> <ul style="list-style-type: none"> <li>- issued by a company with at least EUR 10 million in capital and reserves that publishes annual account and</li> <li>- issued by an entity dedicated to financing a group of companies at least one of which is publicly listed or by an entity dedicated to financing securitisation vehicles that benefit from a banking liquidity line</li> </ul> | <p>Must display one of the following alternative characteristics:</p> <ul style="list-style-type: none"> <li>- legal maturity at issuance of 397 days or less;</li> <li>- residual maturity of 397 days or less;</li> <li>- residual maturity until the legal redemption date of less than or equal to two (2) years, provided that the time remaining until the next interest rate reset date is 397 days or less (floating-rate money-market instruments and fixed-rate money-market instruments hedged by a swap arrangement shall be reset to a money market rate or index).</li> </ul> <p>Money market instruments issued or guaranteed by the European Union, a central authority or central bank of a Member State, the European Central Bank, the European Investment Bank, the European Stability Mechanism or the European Financial Stability Facility are not subject to the Internal Credit Quality Assessment Procedure described under section "Internal Credit Quality Assessment Procedure applicable for MMF Sub-Funds".</p> |

|                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                          |
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| <b>3. Units or shares of MMFs</b>       | <p>Only short-term MMFs and standard MMFs authorised under the MMF Regulation and:</p> <ul style="list-style-type: none"> <li>- no more than 10% of the assets of the targeted MMF are able, according to the targeted MMF's rules or instruments of incorporation, to be invested in aggregate in units or shares of other MMFs.</li> <li>- the targeted MMF does not hold Shares in the MMF Sub-Fund and shall not invest in the MMF Sub-Fund during the period in which the MMF Sub-Fund holds units or shares in it.</li> </ul>                                                                                                                                    | <p>Where the targeted MMF is managed, whether directly or under a delegation, by the same manager as that of the MMF Sub-Fund or by any other company to which the manager of the MMF Sub-Fund is linked by common management or control, or by a substantial direct or indirect holding, the manager of the targeted MMF, or that other company, is prohibited from charging subscription or redemption fees on account of the investment by the MMF Sub-Fund in the units or shares of the targeted MMF.</p>                                                                                                                                                                                                                                                                                        | <p>Net asset value issued by the targeted MMF</p>                                                                                                                                                                                                                                        |
| <b>4. Reverse Repurchase agreements</b> | <p>The assets received shall be money market instruments in rows 1. and 2., shall not be sold, reinvested, pledged or otherwise transferred and shall be sufficiently diversified and issued by entities independent from and expected not to display a high correlation with the performance of the counterparty.</p> <p>Securitisations and ABCPs shall not be received by the Fund as part of a reverse repurchase agreement.</p> <p>The market value of the assets received is at all times at least equal to the value of the cash paid out.</p> <p>The full amount of cash must be callable at any time on either an accrued basis or a mark-to-market basis</p> | <p>Cash received as part of repurchase agreement may also be invested (but shall not otherwise be invested in other eligible assets, transferred or otherwise reused) in liquid transferable securities or money market instruments other than those under rows 1. and 2. and assets received as part of reverse repurchase agreement may be liquid transferable securities or money market instruments other than those under rows 1. and 2., provided that these assets are issued or guaranteed by the EU, a central authority or central bank of a EU Member State, the European Central Bank, the European Investment Bank, the European Stability Mechanism or the European Financial Stability Facility or issued or guaranteed by a central authority or central bank of a third country.</p> | <p>deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board may consider appropriate in such case to reflect the true value thereof</p> |
| <b>5. Repurchase agreements</b>         | <p>On a temporary basis only, for no more than seven working days, only for liquidity management purposes and not for investment purposes.</p> <p>The counterparty receiving assets transferred by the Fund as collateral under the repurchase agreement is prohibited from selling, investing, pledging or otherwise transferring those assets without the Fund's prior consent. The cash received may be placed on deposits and may not exceed 10%.</p>                                                                                                                                                                                                              | <p>Assets received as collateral must be subject to an haircut policy in full compliance with the provisions of the Commission Delegated Regulation (EU) 2018/990 of 10 April 2018 amending and supplementing Regulation (EU) 2017/1131 of the European Parliament and of the Council with regard to simple, transparent and standardised (STS) securitisations and asset-backed commercial papers (ABCPs), requirements for assets received as part of reverse repurchase agreements and credit quality assessment methodologies.</p> <p>The Sub-Fund must have the right to terminate the agreement at any time upon giving prior notice of no more than two working days.</p>                                                                                                                      | <p>mark-to-market whenever possible, at mark-to-model otherwise</p>                                                                                                                                                                                                                      |
| <b>6. Credit institution deposits</b>   | <p>Must be able to be repayable on demand or is able to be withdrawn at any time and must not have a maturity longer than 12 months (with the exclusion of bank deposits at sight).</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <p>Institutions either must be headquartered in an EU Member State or, if not, subject to EU prudential rules or to other prudential rules considered equivalent.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <p>deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived after making such discount as the Board may consider appropriate in such case to reflect the true value thereof</p>    |

|                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                     |
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| <b>7. Ancillary liquid assets</b>      | Bank deposits at sight that are accessible at any time.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                     |
| <b>8. Derivatives</b>                  | <p>Must be dealt in on a regulated market as referred to in row 1. or OTC and all of the following conditions are fulfilled:</p> <ul style="list-style-type: none"> <li>- The underlying of the derivative instrument consists of interest rates, foreign exchange rates, currencies or indices representing one of those categories.</li> <li>- The derivative instrument serves only the purpose of hedging the interest rate or exchange rate risks inherent in other investments of the Sub-Fund.</li> <li>- The counterparties to OTC derivative transactions are institutions subject to prudential regulation and supervision and belong to the categories approved by the competent authority of the Sub-Fund.</li> <li>- The OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Fund's initiative.</li> </ul> | <p>Assets received as collateral are subject to CSSF circulars 14/592. The assets other than cash received as collateral shall be assets in rows 1. to 3., shall not be sold, reinvested, pledged or otherwise transferred and shall be sufficiently diversified and issued entities independent from and expected not to display a high correlation with the performance of the counterparty.</p> <p>Cash received as collateral may only be placed on deposits or invested in money market instruments or short term MMFs compliant with MMF Regulation.</p> <p>Assets received as collateral are subject to the haircut policy described in the collateral policy of the SICAV which is available on the website at <a href="http://www.amundi.com">www.amundi.com</a></p> | <p>mark-to-market whenever possible, at mark-to-model otherwise</p> |
| <b>9. Securitisations and/or ABCPs</b> | <ul style="list-style-type: none"> <li>- Must be sufficiently liquid and consist of any of the following having a legal maturity at issuance or a residual maturity of 2 years or less and the time remaining until the next interest rate reset date is 397 days or less: <ul style="list-style-type: none"> <li>- a securitization qualifying as a "Level 2B asset" within the meaning of Article 13 of the Commission Delegated Regulation (EU) 2015/61,</li> <li>- an ABCP issued by an ABCP program which fulfilled the requirements stated in Article 11 of the MMF Regulation</li> <li>- a simple, transparent and standardized (STS) ABCP or securitization</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                      | <p>In respect of a securitization, must be an amortizing instrument and have a weighted average life ("WAL") of two (2) years or less.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <p>mark-to-market whenever possible, at mark-to-model otherwise</p> |

1 A targeted MMF is considered to be linked to the Fund if both are managed or controlled by the same or affiliated management companies, or if the Fund directly or indirectly holds more than 10% of capital or voting rights of the targeted MMF. Other assets than those under above rows 1. to 9., short selling, borrowing or cash lending, direct or indirect exposure to equity or commodities, including via derivatives, certificates representing them, indices based on them, or any other means or instrument that would give an exposure to them and securities lending agreements or securities borrowing agreements, or any other agreement that would encumber the assets of the MMF Sub-Fund are not allowed.

## MMF Sub-Fund's diversification and concentration limits

To ensure diversification, any MMF Sub-Fund is subject to the following diversification rules.

| Category of securities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Maximum investment/exposure, as a % of sub-fund assets |                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | In any one issuer                                      | In aggregate         | Other                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| A. Money market instruments issued or guaranteed separately or jointly by the European Union, the national, regional and local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of an OECD country, the People's Republic of China, Hong-Kong and/or Singapore, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or organisation to which one or more Member States belong. |                                                        |                      | Up to 100%, upon authorisation of the CSSF and provided the MMF Sub-Fund:<br>- holds securities from at least six different issues by the issuer,<br>- limits the investment in money market instruments from the same issue to a maximum of 30% of its assets                                                                                                                                                                                                                                                                                              |
| B. Money market instruments, securitisations and ABCPs issued by the same body issued by the same body                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 5%                                                     |                      | Derogation: a VNAV MMF Sub-Fund may invest up to 10% provided that the total value of such money market instruments, securitisations and ABCPs held in each issuing bodies in each of which it invests more than 5% of its assets does not exceed 40% of the value of its assets.<br>Aggregate exposure to securitisations and ABCP up to 20% (15% for non-STS ones).                                                                                                                                                                                       |
| C. Credit institution deposits made with the same credit institution                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 10%                                                    | 15% in a single body |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| D. OTC derivatives with any other counterparty                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 5%                                                     |                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| E. Units or shares of MMFs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 5% in a single targeted MMF                            |                      | Maximum 17,5% in aggregate in targeted MMFs.<br>Where 10% or more are invested in targeted MMF, the Sub-Fund shall disclose the maximum level of the management fees that may be charged to the MMF Sub-Fund itself and to the other MMFs in which it invests and the annual report shall indicate the maximum proportion of management fees charged to the MMF Sub-Fund itself and to the other MMFs in which it invests.                                                                                                                                  |
| F. bonds issued by a single credit institution having its registered office a Member State and which is subject, by law, to special public supervision designed to protect bond-holders.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 10%                                                    |                      | Sums deriving from the issue of these bonds must be invested in assets which, during the whole period of validity of such bonds, are capable of covering claims attaching to the bonds and which, in the event of failure of the issuer, would be used on a priority basis for the reimbursement of the principal and payment of the accrued interest.<br>When a MMF Sub-Fund invests more than 5% of its assets in such bonds issued by a single issuer, the total value of those investments shall not exceed 40% of the value of the assets of the Fund. |
| G. bonds issued by a single credit institution where the requirements set out in point (f) of Article 10(1) or point (c) of Article 11(1) of the Delegated Regulation (EU) 2015/61 are met.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 20%                                                    |                      | When a MMF Sub-Fund invests more than 5% of its assets in such bonds issued by a single issuer, the total value of those investments shall not exceed 60% of the value of the assets of the Fund.                                                                                                                                                                                                                                                                                                                                                           |
| H. Reverse Repurchase Agreement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                        |                      | Received assets: exposure to a given issuer up to 15%, except where those assets take the form of money market instruments that fulfil the requirements of the 100% derogation under row 1;<br>Aggregate amount of cash provided to the same counterparty up to 15%.                                                                                                                                                                                                                                                                                        |

Companies which are included in the same group for the purposes of consolidated accounts, as defined in Directive 2013/34/EU on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, or in accordance with recognised international accounting rules are regarded as a single body for the purpose of calculating the limits above.

A MMF or MMF Sub-Fund shall be regarded as a separate MMF for the purpose of calculating the limits above.

A MMF Sub-Fund may not hold any voting rights which would enable it to exercise significant influence over the management of an issuing body. Moreover, a MMF Sub-Fund may hold no more than 10% of the money market instruments, securitisations and ABCPs issued by a single body. This limit is waived as regards money market instruments issued or guaranteed by the European Union, national, regional and local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or Organisation to which one or more Member States belong.

#### **Portfolio rules for standard MMF Sub-Funds**

A standard MMF Sub-Fund shall comply on an ongoing basis with all of the following requirements:

- its portfolio is to have at all times a weighted average maturity ("WAM") of no more than 6 months;
- its portfolio is to have at all times a WAL of no more than 12 months, subject to the second and third subparagraphs;
- at least 7,5% of its assets are to be comprised of daily maturing assets, reverse repurchase agreements which can be terminated by giving prior notice of one working day or cash which can be withdrawn by giving prior notice of one working day. A standard MMF Sub-Fund is not to acquire any asset other than a daily maturing asset when such acquisition would result in that MMF Sub-Fund investing less than 7,5% of its portfolio in daily maturing assets;
- at least 15% of its assets are to be comprised of weekly maturing assets, reverse repurchase agreements which can be terminated by giving prior notice of five working days or cash which can be withdrawn by giving prior notice of five working days. A standard MMF Sub-Fund is not to acquire any asset other than a weekly maturing asset when such acquisition would result in that MMF Sub-Fund investing less than 15% of its portfolio in weekly maturing assets;
- for the purpose of the calculation referred to above, money market instruments or units or shares of other MMFs may be included within the weekly maturing assets up to 7,5% of its assets provided they are able to be redeemed and settled within five working days.

For the purposes of the second point above, when calculating the WAL for securities, including structured financial instruments, a standard MMF Sub-Fund shall base the maturity calculation on the residual maturity until the legal redemption of the instruments. However, in the event that a financial instrument embeds a put option, a standard MMF Sub-Fund may base the maturity calculation on the exercise date of the put option instead of the residual maturity, but only if all of the following conditions are fulfilled at all times:

- The put option is able to be freely exercised by that Standard MMF Sub-Fund at its exercise date;
- The strike price of the put option remains close to the expected value of the instrument at the exercise date;
- The investment strategy of that standard MMF Sub-Fund implies that there is a high probability that the option will be exercised at the exercise date.

By way of derogation, when calculating the WAL for securitisations and ABCPs, a standard MMF Sub-Fund may instead, in the case of amortising instruments, base the maturity calculation on one of the following:

- the contractual amortisation profile of such instruments.
- the amortisation profile of the underlying assets from which the cash-flows for the redemption of such instruments result.

If the limits referred to above are exceeded for reasons beyond the control of the MMF Sub-Fund or as a result of the exercise of subscription or redemption rights, that MMF Sub-Fund shall adopt as a priority objective the correction of that situation, taking due account of the interests of its Shareholders.

A standard MMF Sub-Fund shall not take the form of a public debt CNAV MMF Sub-Funds or a LVNAV MMF Sub-Funds.

#### **Internal Credit Quality Assessment Procedure applicable to MMF Sub-Funds**

Description of the purpose of the procedure:

The Management Company bears final responsibility for the establishment, implementation and constant application of an internal credit quality assessment procedure for determining the credit quality of money markets instruments, securitisations and ABCPs which characteristics have been defined as follows:

- The purpose of the internal credit quality assessment procedure is to establish the principles and methodologies that must be applied systematically to determine the investable quality of credits for the SICAV, in accordance with the MMF Regulation. The procedure specifies the process by which inter alia deteriorating credits should be monitored in order to avoid keeping credits that may default.
- The internal credit quality assessment procedure has been defined by the Credit Risk Committee under the responsibility of the Management Company.
- The Credit Risk Committee is held at Amundi group level and is independent from the investment teams.
- An independent credit analysis and limits management team operating under the responsibility of the Management Company, at Amundi group level and based in Paris (France) implements the methodologies that are applicable to all the key stages of the investment cycle: collection of information, analyses and assessments of the credit quality, recommendations for validation by the Credit Risk Committee, monitoring of the credits as validated by the Committee, specific monitoring of deteriorating credits and alert cases, management of cases in breach of limits.
- The methodologies are reviewed and validated as many times as necessary and at least once a year, in order to adapt them to the current portfolio and to external conditions. In case of change of methodologies, all affected internal credit assessments are reviewed as soon as possible in compliance with the MMF Regulation.
- Credits eligible for the money market funds are reviewed at least once a year, and as many times as required by developments impacting the credit quality.

#### Description of the inputs for the credit quality assessment:

The methodologies for the assessment of the credit quality address the profitability, solvency and liquidity, based on specific quantitative and qualitative elements that vary depending on the type of issuers (national, regional or local administrations, financial corporations, and non-financial corporations), and the type of asset class/instrument (unrated, securitized, covered, subordinated, etc.).

The methodologies take into account quantitative and qualitative indicators that make it possible to assess in a prudent, systematic and permanent manner the reliability of the information and the visibility in the short and medium term for the viability of the issuer (both from an intrinsic point of view and in the context in which the issuer operates) and issuances.

The relevant criteria that are used for the analysis vary depending on the types of issuers and their sectors of activity. The following elements are taken into account:

- Quantitative indicators, such as reported operating and financial data, are analyzed not only at accounts closing, but also in trend over time, and reassessed, if necessary, in order to estimate the profitability, solvency, risk of failure and liquidity ratios that are considered to be as representative as possible;
- Qualitative indicators, such as access to funding, operational and business management, strategy, governance, reputation, are evaluated in terms of their consistency, credibility or viability in the short and medium term as well as in the light of the macroeconomic and financial market situation.
- The short-term nature of the asset/instrument.
- for structured financial instruments, the operational and counterparty risk inherent within the structured financial transaction and, in case of exposure to securitisations, the credit risk of the issuer, the structure of the securitisation and the credit risk of the underlying assets.
- The sources of information are of sufficient, multiple, up-to-date and reliable quality, based on an efficient system, consisting of:
  - At the source: annual reports and publications on the issuers' sites, presentations of issuers in the context of bilateral meetings (one-on-ones) or road shows,
  - In the market: verbal or written presentations by rating agencies, internal/external sell-side research, or media/public information.

#### Description of the credit quality assessment methodology:

The assessment of the credit quality gives rise to a recommendation indicating a level of risk code and a limit per management desk. The risk codes represent the varying levels of credit quality, the scale ranging from 1 (solid) to 6 (low). In case of developments and events affecting the quality of the credits adversely to varying degrees of seriousness, the risk-codes are downgraded accordingly, to the bottom of risk-code 4, risk-code 5, or 6. There is no mechanistic reliance on external ratings. A new credit quality assessment is undertaken whenever there is a material change that could have an impact on the existing assessment of the issuer and instrument, as further required and governed under relevant regulation issued by ESMA.

The limits are determined according to the credit quality, the size of the issuer and the share in the consolidated debt of the issuer. The Credit Risk Committee is convened every month, and if necessary, at any time on an ad hoc basis, and validates the credit recommendations that must be pre-validated by the Head in charge of credit risk analysis and limits management.

The Credit Risk Committee is chaired by the Deputy General Manager of Amundi group and in his absence by the Head of Risk of Amundi group. The Committee is also composed of the permanent members who are the Heads (and in their absence, their alternates) of the supervised business lines, including the Money Market, Compliance and Audit business lines, and managers of the Risk Management and Credit Analysis within the Risk business line.

Credit recommendations validated by the Credit Risk Committee are communicated to the Management Company that shall review and validate them at adequate frequency. Divergence on any recommendation shall be communicated to the Credit Risk Committee and Head in charge of the credit risk analysis and limits management for consideration of the Management Company's opinion.

If case of breach, the relevant procedure applies in order to regularize the situation:

- either by an immediate sale of the assets in breach, to comply with the limits,
- either by extinguishing management of the assets in breach, which is then followed in excess, if justified,
- or by increasing the limit absorbing the excess, if justified.

These decisions must be recorded in writing in accordance with Article 7 of the Delegated Regulation (EU) 2018/990.

#### Liquidity Management and KYC

The Investment Manager of any MMF Sub-Fund consistently applies liquidity management procedures for assessing the capacity of any MMF Sub-Fund to maintain an adequate level of liquidity under consideration of the liquidity profiles of the relevant sub-fund's various assets and the fund concentrations and flow volatilities anticipated on basis of shareholders' related know you customer information (that includes various elements like their size, any correlation between them and past behaviors) and other liabilities impacting the MMF Sub-Fund's assets.

The investors in the MMF Sub-Funds shall provide, and authorize intermediaries to provide, information requested by the SICAV, the Management Company, Investment Manager or a delegate in order for the Management Company to comply with the "Know your customer" requirements of Article 27 of the MMF Regulation. This information shall include, but is not limited to, investor type, the number of shares owned by any investor and the evolution of inflows and outflows in respect of any investor.

This information would be requested for the purpose of enabling the Management Company to consider (a) identifiable patterns in investor cash needs, including the cyclical evolution of the number of shares of the applicable MMF Sub-Fund; (b) the risk aversion of investors; and (c) the degree of correlation or close links between investors, with a view to the Manager appropriately management the liquidity and investor concentration or the relevant MMF Sub-Fund.

## **MORE ABOUT DERIVATIVES AND TECHNIQUES**

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## TYPES OF DERIVATIVES THE SUB-FUNDS MAY USE

A derivative is a financial contract whose value depends on the performance of one or more reference assets (such as a security or basket of securities, an index or an interest rate).

Although the sub-funds specific investment policy does not rule out the use of any type of derivative, the following types currently make up the most common derivatives used by the sub-funds (for MMF Sub-Funds, please refer to the section "Rules related to MMF Sub-funds" of this Prospectus):

*Core Derivatives — may be used by any Sub-Fund, consistent with its investment policy*

- financial futures
- options, such as options on equities, interest rates, indices, bonds, currencies,
- commodity indices warrant,
- forwards, such as foreign exchange contracts
- swaps (contracts where two parties exchange the returns from two different assets, indices, or baskets of the same), such as foreign exchange, interest rate, but NOT including total return swaps, credit default swaps, commodity index swaps, volatility or variance swaps.

*Additional Derivatives — any intent to use will be disclosed in "SUB-FUND DESCRIPTIONS"*

- Total return swaps (contracts where one-party transfers to another party the total performance of a reference assets, including all interest, fee income, market gains or losses, and credit losses). Total return swaps entered into by the Sub-Funds are in the form of unfunded swaps. An unfunded swap is a swap where no upfront payment is made by the total return receiver at inception. A funded swap is a swap where the total return receiver pays an upfront amount in return for the total return of the reference asset. Funded swaps tend to be costlier due to the upfront payment requirement.
- credit derivatives, such as credit default swaps (contracts where a bankruptcy, default, or other "credit event" triggers a payment from one party to the other).
- TBA derivatives (forward contracts on a generic pool of mortgages. Overall characteristics of this pool is specified) but the exact securities to be delivered to the buyer are determined 2 days before delivery, rather than at the time of the original trade).
- structured financial derivatives, such as credit-linked and equity-linked securities.
- contracts for difference (contracts whose value is based on the difference between two reference measurements) such as a basket of securities.

Futures are generally exchange-traded. All other types of derivatives are generally OTC. For any index-linked derivatives, the index provider determines the rebalancing frequency.

## PURPOSES OF DERIVATIVES USE

Consistent with its investment policy, a Sub-Fund other than a MMF Sub-Fund may use derivatives for hedging against various types of risk, for efficient portfolio management or to gain exposure to certain investments or markets. MMF Sub-Funds may use derivatives only for the purpose of hedging the interest rate or exchange rate risk inherent in other investment of the relevant MMF Sub-Fund.

### Currency hedging

A sub-fund may engage in currency hedging at a Share Class level for Hedged Share Classes, to seek to hedge against currency fluctuations between the currency of a Class and the currency or currencies in which the investments of the Sub-Fund are denominated. In specific cases (H1 share classes), the sub fund may engage in currency hedging at share class level for hedged share classes, to seek to hedge against the currency fluctuation between the share class currency and the base currency of the relevant sub-fund.

While not intended, this could result in over-hedged or underhedged positions due to external factors outside the control of the Sub-Fund. The Company in respect of the relevant Sub-Fund, shall ensure that under-hedged positions do not fall short of 95% of the proportion of the Net Asset Value of a Class which is to be hedged and keep any under-hedged positions under review to ensure it is not carried forward from month to month. Overhedged positions will not exceed 105% of the Net Asset Value of the Hedged Share Class and hedged positions will be kept under review to ensure that positions materially in excess of 100% of the Net Asset Value will not be carried forward from month to month.

In the event that there is a loss on the foreign currency hedge of the relevant Hedged Share Class prior to an adjustment or reset, the relevant Hedged Share Class will have an exposure to securities which will exceed its Net Asset Value as its Net Asset Value comprises both the value of its underlying securities plus the unrealised loss on its foreign currency hedge. Conversely, in the event that there is a gain on the foreign currency hedge of the relevant Hedged Share Class prior to an adjustment or reset, the relevant Hedged Share Class will have a lower exposure to securities than its Net Asset Value as, in this case, its Net Asset Value will include an unrealised gain on the foreign currency hedge. Any costs related to such hedging shall be borne separately by the relevant Hedged Share Classes. All gains/losses which may be made by any Hedged Share Classes of a Sub-Fund as a result of such hedging transactions shall accrue to the relevant Hedged Share Class. Hedging transactions shall be clearly attributable to the relevant Hedged Share Classes.

### Interest rate hedging

For interest rate hedging, the Sub-Funds typically use interest rate futures, interest rate swaps, writing call options on interest rates or buying put options on interest rates.

### Credit risk hedging

A Sub-Fund can use credit default swaps to hedge the credit risk of its assets. This includes hedges against the risks of specific assets or issuers as well as hedges against securities or issuers to which the sub-fund is not directly exposed.

### Duration hedging

seeks to reduce the exposure to interest rates parallel shifts along the curves. Such hedging can be done at the sub-fund level.

### Efficient portfolio management

The Sub-Funds, other than MMF Sub-Funds, can use any allowable derivative for efficient portfolio management. Efficient portfolio management includes cost reduction, cash management, the orderly maintenance of liquidity and related practices (for instance, maintaining 100% investment exposure while also keeping a portion of assets liquid to handle redemptions of shares and the buying and selling of investments). Efficient portfolio management does not include any activities that create leverage at the overall portfolio level.

### Gaining exposure

The Sub-Funds, other than MMF Sub-Funds, can use any allowable derivative as a substitute for direct investment, that is, to gain investment exposure to any security, market, index, rate, or instrument that is consistent with the Sub-Fund's investment objective and policy. This exposure may exceed the one that would be obtained through direct investment in that position (leverage effect).

A Sub-Fund can also sell a credit default swap as a way of gaining a specific credit exposure. Selling a credit default swap could generate large losses if the issuer or security on which the swap is based experiences a bankruptcy, default or other "credit event".

## TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS

Consistent with its investment policy each Sub-fund may use the techniques and instruments on securities Financing Transactions described in this Section. MMF Sub-Funds are subject to specific constraints as further described under the "Rules related to Money Market Fund (MMF) Sub-Funds".

Each Sub-Fund must ensure that it is able at all times to meet its redemption obligations towards shareholders and its delivery obligations toward counterparties.

No Sub-Fund may sell, pledge, or give as security any securities received through these contracts.

### Securities lending and borrowing

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. Securities and instruments that may be subject to lending transactions include equities, bonds, money market instruments and exchange-traded funds.

Through such transactions, a Sub-Fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A Sub-Fund, other than a MMF Sub-Fund, may lend portfolio securities or instruments either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution.
- a lending system organised by a financial institution that specializes in this type of transaction.

The borrower must provide a guarantee (in the form of collateral) that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

Each Sub-Fund, other than a MMF Sub-Fund, may borrow securities only in exceptional circumstances, such as:

- when securities that have been lent are not returned on time.
- when, for an external reason, the sub-fund could not deliver securities when obligated to

### Reverse repurchase and repurchase agreement transactions

Under these transactions, the Sub Fund respectively buys or sells securities and has either the commitment right or the obligation to sell back or buy back (respectively) the securities at a later date and at a specific price.

A Sub-Fund may enter into repurchase agreements only with counterparties that are subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

The securities and counterparties allowed for these operations must comply with CSSF circular 08/356 (for sub-funds other than MMF Sub-Funds) and CSSF circular 13/559 and CSSF circular 14/592 and the MMF Regulation for MMF Sub-Funds.

### MANAGEMENT OF COLLATERAL FOR OTC DERIVATIVE TRANSACTIONS AND TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS

When a Sub-Fund, other than a MMF Sub-Fund, enters into OTC Derivative transactions including Total Return Swaps and techniques and instruments on securities Financing Transactions, all collateral used to reduce counterparty risk exposure should comply with the ESMA guidelines 2014/937 and CSSF Circular 14/592.

### Acceptable Collateral

As part of OTC Derivative transactions (including Total Return Swaps) and temporary purchases and sales of securities, the Sub-Fund, other than a MMF Sub-Fund, may receive securities and cash as a guarantee (collateral). For further details on the MMF Sub-

Funds rules on acceptable collateral, please refer to the section "Rules related to Money Market Fund (MMF) Sub-Funds" of this Prospectus.

Any collateral received other than cash should be of high quality, highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation.

It should be sufficiently diversified in terms of country, markets, issue and issuers and shall not entail on an aggregate basis an exposure to a given issuer for more than 20 % of its Net Asset Value.

Securities received as collateral, in compliance with and as listed in the CSSF Circular 08/356 (for sub-funds other than MMF Sub-Funds), must adhere to the criteria defined by the management company.

They must be:

- liquid.
- transferable at any time.
- diversified in compliance with the Fund's eligibility, exposure and diversification rules.
- issued by an issuer that is not an entity of the counterparty or its group and it is expected not to display a high correlation of the performance of the counterparty.

For bonds, securities will also be issued by high-quality issuers located in the OECD whose minimum rating may be AAA to BBB- on Standard & Poor's rating scale or with a rating deemed equivalent by the management company. Bonds must have a maximum maturity of 50 years.

Cash collateral received should only be (i) placed on deposit with entities prescribed in Article 41 1) (f) of the 2010 Law, (ii) invested in high-quality government bonds, (iii) used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the concerned Sub-Fund is able to recall at any time the full amount of cash on accrued basis, (iv) invested in short-term money market funds as defined in the Guidelines on a Common Definition of European Money Market Funds.

These criteria are detailed in a Risks policy which can be viewed on the website at [www.amundi.com](http://www.amundi.com) and may be subject to change, especially in the event of exceptional market circumstances.

All assets received as collateral should comply with the ESMA guidelines 2012/832 as to liquidity, valuation, issuer credit quality, correlation and diversification with a maximum exposure to a given issuer of 20% of the net assets.

The assets received as collateral are held in custody by the Depository.

### Valuation of collateral:

Collateral received is valued daily at the market price (mark-to-market method).

Haircuts may be applied to the collateral received (which depends on the type and sub-types of collaterals), taking into account credit quality, price volatility and any stress-test results. Haircuts on debt securities are namely based on the type of issuer and the duration of these securities. Higher haircuts are used for equities.

Margin calls are made daily, unless stipulated otherwise in a master agreement covering these transactions if it has been agreed with the counterparty to apply a trigger threshold.

The collateral policy of the SICAV is made available to investor on the website at [www.amundi.com](http://www.amundi.com)

### Reinvestment of assets provided as guarantee

Any cash provided as a guarantee can only be reinvested in compliance with CSSF circular 08/356 (for sub-funds other than MMF Sub-Funds).

Any other assets provided as a guarantee will not be re-used.

For MMF Sub-Funds related rules on reinvestment of cash, please refer to the section "Rules related to MMF Sub-Funds"

### **Operational costs**

The net revenues (that represent the gross revenues minus the direct and indirect operational costs and fees) achieved from techniques and instruments on securities financing transactions remain with the relevant Sub-Fund.

Direct and indirect operational costs and fees may be deducted from the gross revenues delivered to the sub-fund. These costs represent 35% of the gross revenues and are paid to Amundi Intermediation for its role as securities' lending agent. Out of the 35% it receives, Amundi Intermediation, covers its own fees and costs and shall pay any relevant indirect fee and cost (including 5% to CACEIS acting as collateral agent).

Such direct fees and costs are determined in accordance with market practice and consistent with the current market levels. The remaining 65% of the gross revenue goes to the Fund.

As of the prospectus date, Amundi Intermediation acts as Securities Lending Agent. It is in charge of counterparty selection and best execution.

The Custodian, Caceis Bank, Luxembourg Branch, acts as collateral manager and performs the settlement of securities lending transaction.

Both Amundi Intermediation and Caceis Bank, Luxembourg Branch are related parties to the Management Company, Amundi Luxembourg S.A. Such transactions may be executed with related parties, belonging to Credit Agricole Group such as Crédit Agricole CIB and CACEIS.

The counterparties with whom securities lending transactions are entered will be detailed in the annual report of the SICAV.

### **SUMMARY DESCRIPTION OF THE PROCESS FOR SELECTING INTERMEDIARIES**

A rigorous selection process is applied for brokers and financial intermediaries.

The selection:

- only concerns financial institutions of OECD countries whose minimum rating ranges between AAA to BBB- by Standard and Poor's, at the moment of transactions, or considered to be equivalent by the Management Company according to its own criteria and.
- is made from among reputable financial intermediaries on the basis of multiple criteria related to the provision of research services (fundamental financial analysis, company information, value added by partners, solid basis for recommendations, etc.) or execution services (access to market information, Transaction costs, execution prices, good transaction settlement practices, etc.).

In addition, each of the counterparties retained will be analysed using the criteria of the Risk Department, such as country, financial stability, rating, exposure, type of activity, past performance, etc.

The selection procedure, implemented annually, involves the different parties of the front office and support departments.

The brokers and financial intermediaries selected through this procedure will be monitored regularly in accordance with the Execution Policy of the Management Company.

Regarding the counterparties selection for the TRS of the sub-funds using an indirect replication method, a comprehensive Request for Proposal ("RFP") was issued for the equity index Sub-Funds on a one hand and for the fixed-income index sub-funds on the other hand.

A counterparty has been selected to provide the total return swap and market making for each range of Sub-Funds. At the date of this Prospectus, for equity index Sub-Funds, BNP Paribas SA or any other company of the BNP Paribas SA group has been selected, whereas Société Générale Corporate and Investment Banking or any other company in the Société Générale group as counterparties or intermediaries has been chosen for bond index Sub-Funds.

# USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS

The Sub-Funds other than MMF Sub-Funds, will not use buy-sell back transactions or sell-buy back transactions, repurchase agreements or reverse repurchase agreements, securities borrowing and margin lending transactions in the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse (SFTR).

The MMF Sub-Funds will not use any other Efficient Portfolio Management techniques than those provided in table under section "MMF Sub-Fund permitted securities and transactions".

As precised in the below table, the Sub-Funds use securities financing transactions and total return swaps on continuous basis and/or temporary basis.

## 1. PASSIVELY MANAGED SUB-FUNDS

The Sub-Funds applying an indirect replication will use TRS in order to gain exposure to the index performance.

The Sub-Funds applying a direct replication may enter into securities lending in order to generate additional income. By way of illustration in reference to the table below, the use of techniques and instruments on securities financing transactions by any sub-fund may be guided by market circumstances or specific opportunities which are less predictable.

Estimate percentages are therefore absent in limited cases or, when present, are more likely to fluctuate over time.

Sub-funds that enter into securities lending may likely be affected by strong variations in context of market opportunities. The volume of use of this technique with a view to optimizing revenues is likely to be impacted by the expected return in consideration of market appetite. During periods of high demand (e.g. borrower demand to borrow stocks from the underlying market), the proportion of the Sub-Fund's net assets subject to securities lending transactions may approach the maximum percentage, while there may also be periods in which there is little or no demand from the market to borrow the underlying securities, in which case this proportion could be 0%.

Furthermore, Sub-Funds may be also affected by on-going adaptation of the market against new regulatory framework implementation. Maximum of use of securities lending will not be above 45%, such maxima are determined by management constraints.

Also, and subject to the above, a Sub-Fund that indicates a continuous use of a given technique or instrument, is generally considering them as part of a permanent program and/or as a component of the deployed management process and will have estimates less likely to fluctuate (although at times the sub-funds may not have any outstanding trades in its books).

## SUB-FUNDS IN DIRECT REPLICATION

| SUB-FUNDS                                           | Sec Lend - expected (%) | Sec Lend - Max (%) | Sec Lend - Condition of use (if applicable) | TRS - expected (%) | TRS - Max (%) | TRS - Condition of use (if applicable) |
|-----------------------------------------------------|-------------------------|--------------------|---------------------------------------------|--------------------|---------------|----------------------------------------|
| Amundi CAC 40 ESG                                   | 13,0 %                  | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi China CNY Bonds                              | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi Core DAX                                     | 10,0 %                  | 33 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| AMUNDI DAX 50 ESG                                   | 5,0 %                   | 25 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi MSCI EMU Screened                            | 5,0 %                   | 25 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi DJ Switzerland Titans 30                     | 15,0 %                  | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi DIVDAX                                       | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi Core EUR Corporate Bond                      | 10,0 %                  | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi EUR Corporate Bond 0-1Y ESG                  | 0,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi EUR Corporate Bond 1-5Y ESG                  | 10,0 %                  | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi EUR Floating Rate Corporate Bond ESG         | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi EUR High Yield Corporate Bond ESG            | 10,0 %                  | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi EUR Short Term High Yield Corporate Bond ESG | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi USD High Yield Corporate Bond ESG            | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi USD Floating Rate Corporate Bond ESG         | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi USD Corporate Bond Climate Paris Aligned     | 0,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi Core USD Corporate Bond                      | 5,0 %                   | 33 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi US Treasury Bond 0-1Y                        | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi Global Government Tilted Green Bond          | 0,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |
| Amundi STOXX Europe 600 ESG                         | 5,0 %                   | 45 %               | Temporary                                   | 0,00 %             | 0,00 %        | -                                      |

|                                                        |        |      |           |          |          |   |
|--------------------------------------------------------|--------|------|-----------|----------|----------|---|
| Amundi Core STOXX Europe 600                           | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi SDAX                                            | 20,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime USA                                       | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core US Treasury Bond                           | 40,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime UK MID And Small Cap                      | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime Japan                                     | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime Global Government Bond                    | 25,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime Eurozone                                  | 10,0 % | 25 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime Europe                                    | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime Euro Government Bond                      | 20,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime Euro Government Bond 0-1Y                 | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Prime Emerging Markets                          | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi NYSE Arca Gold Bugs                             | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Gold Miners                                     | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI World SRI Climate Paris Aligned            | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI World Climate Transition                   | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI World Climate Paris Aligned                | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI USA SRI Climate Paris Aligned              | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI USA ESG Selection                          | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI UK IMI SRI Climate Paris Aligned           | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Smart Cities                               | 5,0 %  | 45 % | Temporary | 100,00 % | 100,00 % | - |
| Amundi MSCI Robotics & AI                              | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi EUR Corporate Bond 0-3Y ESG                     | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Pacific Ex Japan SRI Climate Paris Aligned | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Pacific ESG Broad Transition               | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI North America ESG Broad Transition         | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Nordic                                     | 1,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Japan SRI Climate Paris Aligned            | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Japan ESG Broad Transition                 | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Europe SRI Climate Paris Aligned           | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Europe Small Cap ESG Broad Transition      | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Europe Growth                              | 5,0 %  | 45 % | Temporary | 100,00 % | 100,00 % | - |
| Amundi MSCI Europe ex Switzerland ESG Broad Transition | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Europe ESG Broad Transition                | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Europe Climate Paris Aligned               | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI EMU SRI Climate Paris Aligned              | 0,0 %  | 25 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI EMU Small Cap ESG Broad Transition         | 15,0 % | 20 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI EMU ESG Selection                          | 0,0 %  | 25 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI EMU ESG Broad Transition                   | 5,0 %  | 25 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI EMU Climate Paris Aligned                  | 5,0 %  | 25 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Emerging Markets SRI Climate Paris Aligned | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Emerging Markets ESG Broad Transition      | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Emerging Ex China ESG Selection            | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Emerging Markets ESG Selection             | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI EM Asia SRI Climate Paris Aligned          | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI EM Asia ESG Broad Transition               | 0,0 %  | 25 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI China Tech                                 | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI China ESG Selection                        | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Ac Far East Ex Japan ESG Selection         | 0,0 %  | 35 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MDAX ESG                                        | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Lifecycle 2039                                  | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Lifecycle 2036                                  | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Lifecycle 2033                                  | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |

|                                                            |        |      |           |          |          |   |
|------------------------------------------------------------|--------|------|-----------|----------|----------|---|
| Amundi Lifecycle 2030                                      | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Italy MIB ESG                                       | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Italy BTP Government Bond 10Y                       | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Italy BTP Government Bond 1-3Y                      | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi USD Corporate Bond ESG                              | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Index MSCI World                                    | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core MSCI Europe                                    | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core MSCI Emerging Markets                          | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core Global Government Bond                         | 25,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi FTSE EPRA NAREIT Global                             | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi EUR Corporate Bond ESG                              | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Aggregate Bond ESG                             | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Lowest Rated IG Government Bond 1-3Y           | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Lowest Rated IG Government Bond                | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Government Bond Highest Rated Investment Grade | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Treasury Bond                                | 5,0 %  | 33 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Inflation-Linked Bond Select                 | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global High Yield Corporate Bond ESG                | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Corporate Bond 1-5Y Highest Rated ESG        | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Corporate IG                                 | 5,0 %  | 10 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Corporate Bond                               | 5,0 %  | 33 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Corporate Bond 1-5Y ESG                      | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Bioenergy                                    | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core Global Aggregate Bond                          | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Aggregate Bond 1-5Y ESG                      | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Aggregate Bond ESG                           | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2029 Euro Government Bond Broad      | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2028 Euro Government Bond Yield +    | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2028 Euro Government Bond Broad      | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2027 Italy BTP Government Bond       | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2027 German Bund Government Bond     | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2027 Euro Government Bond Broad      | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2026 Euro Government Bond Broad      | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi F.A.Z. 100                                          | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro STOXX Select Dividend30                        | 15,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core Euro STOXX 50                                  | 15,0 % | 25 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro High Yield Bond ESG                            | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Government Tilted Green Bond                   | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Government Low Duration Tilted Green Bond      | 0,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Government Bond 25+Y                           | 5,0 %  | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core Euro Government Bond                           | 40,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi STOXX Europe Defense                                | 0,0 %  | 0 %  | Temporary | 100,00 % | 100,00 % | - |
| Amundi Singapore Straits Times                             | 7,0 %  | 30 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Europe Screened                                | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Core GBP Corporate Bond                             | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Fixed Maturity 2030 Euro Government Bond Broad      | 30,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi MSCI Global Small Cap OECD Ex USA                   | 9,0 %  | 10 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global Government Bond GDP-Weighted                 | 10,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Global ex-US Government Bond                        | 25,0 % | 45 % | Temporary | 0,00 %   | 0,00 %   | - |
| Amundi Euro Stoxx                                          | 10,0 % | 25 % | Temporary | 0,00 %   | 0,00 %   | - |

#### SUB-FUNDS IN INDIRECT REPLICATION

| SUB-FUNDS                                    | Sec Lend - expected (%) | Sec Lend - Max (%) | Sec Lend - Condition of use (if applicable) | TRS - expected (%) | TRS - Max (%) | TRS - Condition of use (if applicable) |
|----------------------------------------------|-------------------------|--------------------|---------------------------------------------|--------------------|---------------|----------------------------------------|
| Amundi STOXX Europe Select Dividend 30       | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi ShortDAX Daily (-1X) Inverse          | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi S&P 500 Buyback                       | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi S&P 500 Swap                          | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Russell 2000                          | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi PEA MSCI USA ESG Selection            | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi PEA Dow Jones Industrial Average      | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Nasdaq-100 Swap                       | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Core MSCI World Swap                  | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI World Ex Europe                  | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI World Swap                       | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI USA Minimum Volatility Factor    | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI Switzerland                      | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI India Swap II                    | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI Europe Value Factor              | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI Europe Quality Factor            | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI Europe Momentum Factor           | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI Europe Minimum Volatility Factor | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI Europe High Dividend Factor      | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI Emerging Markets Swap            | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI EM Latin America                 | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi MSCI EM Asia                          | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Core MSCI China A Swap                | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi JPX-NIKKEI 400                        | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Japan Topix                           | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi FTSE EPRA NAREIT Global II            | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi FTSE Epra Europe Real Estate          | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Nasdaq-100 Target Income              | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Euro STOXX 50 Target Income           | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |
| Amundi Core MSCI USA Swap                    | 0,0 %                   | 0 %                | -                                           | 100,00 %           | 100,00 %      | Continuous                             |

## 2. ACTIVELY MANAGED SUB-FUNDS

### MMF SUB-FUNDS:

| SUB-FUNDS              | Repo - expected (%) | Repo -Max (%) | Repo - Condition of use (if applicable) | Rev Repo - expected (%) | Rev Repo - Max (%) | Rev Repo - Condition of use (if applicable) |
|------------------------|---------------------|---------------|-----------------------------------------|-------------------------|--------------------|---------------------------------------------|
| Amundi EUR Cash Active | 5,0 %               | 10 %          | Temporary                               | 5,0 %                   | 70 %               | Continuous                                  |
| Amundi USD Cash Active | 5,0%                | 10%           | Temporary                               | 5,0%                    | 70%                | Continuous                                  |

# BENCHMARK REGULATIONS

The Indices listed below are at the date of the prospectus provided by benchmark administrators who are availing of the transitional arrangements afforded under Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the "**Benchmark Regulation**") and accordingly do not appear on the register of administrators and benchmarks maintained by ESMA pursuant to article 36 of the Benchmark Regulation.

| Benchmark administrator | Benchmark administrator legal name | Index                                                  | Sub-Fund                                               |
|-------------------------|------------------------------------|--------------------------------------------------------|--------------------------------------------------------|
| MSCI                    | MSCI Limited                       | MSCI EMU Screened Select ex Thermal Coal Index         | Amundi MSCI EMU Screened                               |
| MSCI                    | MSCI Limited                       | MSCI USA ESG Selection P-Series 5% Issuer Capped       | Amundi PEA MSCI USA ESG Selection                      |
| MSCI                    | MSCI Limited                       | MSCI World SRI filtered PAB Index                      | Amundi MSCI World SRI Climate Paris Aligned            |
| MSCI                    | MSCI Limited                       | MSCI WORLD                                             | Amundi Core MSCI World Swap                            |
| MSCI                    | MSCI Limited                       | MSCI World ex Europe                                   | Amundi MSCI World Ex Europe                            |
| MSCI                    | MSCI Limited                       | MSCI World Climate Change CTB Select                   | Amundi MSCI World Climate Transition                   |
| MSCI                    | MSCI Limited                       | MSCI World Climate Change Paris Aligned Select Index   | Amundi MSCI World Climate Paris Aligned                |
| MSCI                    | MSCI Limited                       | MSCI WORLD                                             | Amundi MSCI World Swap                                 |
| MSCI                    | MSCI Limited                       | MSCI USA SRI filtered PAB Index                        | Amundi MSCI USA SRI Climate Paris Aligned              |
| MSCI                    | MSCI Limited                       | MSCI USA Minimum Volatility                            | Amundi MSCI USA Minimum Volatility Factor              |
| MSCI                    | MSCI Limited                       | MSCI USA ESG Selection P-Series 5% Issuer Capped Index | Amundi MSCI USA ESG Selection                          |
| MSCI                    | MSCI Limited                       | MSCI UK IMI filtered PAB Index                         | Amundi MSCI UK IMI SRI Climate Paris Aligned           |
| MSCI                    | MSCI Limited                       | MSCI Switzerland                                       | Amundi MSCI Switzerland                                |
| MSCI                    | MSCI Limited                       | MSCI ACWI IMI Smart Cities Filtered                    | Amundi MSCI Smart Cities                               |
| MSCI                    | MSCI Limited                       | MSCI ACWI IMI Robotics & AI Filtered                   | Amundi MSCI Robotics & AI                              |
| MSCI                    | MSCI Limited                       | MSCI Pacific ex Japan SRI filtered PAB Index           | Amundi MSCI Pacific Ex Japan SRI Climate Paris Aligned |
| MSCI                    | MSCI Limited                       | MSCI Pacific ESG Broad CTB Select Index                | Amundi MSCI Pacific ESG Broad Transition               |
| MSCI                    | MSCI Limited                       | MSCI North America ESG Broad CTB Select Index          | Amundi MSCI North America ESG Broad Transition         |
| MSCI                    | MSCI Limited                       | MSCI Nordic Countries                                  | Amundi MSCI Nordic                                     |
| MSCI                    | MSCI Limited                       | MSCI Japan SRI Filtered PAB Index                      | Amundi MSCI Japan SRI Climate Paris Aligned            |
| MSCI                    | MSCI Limited                       | MSCI Japan ESG Broad CTB Select Index                  | Amundi MSCI Japan ESG Broad Transition                 |
| MSCI                    | MSCI Limited                       | MSCI India                                             | Amundi MSCI India Swap II                              |

|      |              |                                                                |                                                        |
|------|--------------|----------------------------------------------------------------|--------------------------------------------------------|
| MSCI | MSCI Limited | MSCI Europe Value                                              | Amundi MSCI Europe Value Factor                        |
| MSCI | MSCI Limited | MSCI Europe SRI filtered PAB Index                             | Amundi MSCI Europe SRI Climate Paris Aligned           |
| MSCI | MSCI Limited | MSCI Europe Small Cap ESG Broad CTB Select Index               | Amundi MSCI Europe Small Cap ESG Broad Transition      |
| MSCI | MSCI Limited | MSCI Europe Quality                                            | Amundi MSCI Europe Quality Factor                      |
| MSCI | MSCI Limited | MSCI Europe Momentum                                           | Amundi MSCI Europe Momentum Factor                     |
| MSCI | MSCI Limited | MSCI Europe Minimum Volatility                                 | Amundi MSCI Europe Minimum Volatility Factor           |
| MSCI | MSCI Limited | MSCI Europe High Dividend Yield                                | Amundi MSCI Europe High Dividend Factor                |
| MSCI | MSCI Limited | MSCI Europe Growth                                             | Amundi MSCI Europe Growth                              |
| MSCI | MSCI Limited | MSCI Europe ex Switzerland ESG Broad CTB Select                | Amundi MSCI Europe ex Switzerland ESG Broad Transition |
| MSCI | MSCI Limited | MSCI Europe ESG Broad CTB Select Index                         | Amundi MSCI Europe ESG Broad Transition                |
| MSCI | MSCI Limited | MSCI Europe Climate Paris Aligned Filtered PAB Index           | Amundi MSCI Europe Climate Paris Aligned               |
| MSCI | MSCI Limited | MSCI EMU SRI filtered PAB Index                                | Amundi MSCI EMU SRI Climate Paris Aligned              |
| MSCI | MSCI Limited | MSCI EMU Small Cap ESG Broad CTB Select Custom Net EUR Index   | Amundi MSCI EMU Small Cap ESG Broad Transition         |
| MSCI | MSCI Limited | MSCI EMU ESG Selection P-Series 5% Issuer Capped Index         | Amundi MSCI EMU ESG Selection                          |
| MSCI | MSCI Limited | MSCI EMU ESG Broad CTB Select Net Total Return Index           | Amundi MSCI EMU ESG Broad Transition                   |
| MSCI | MSCI Limited | MSCI EMU Climate Paris Aligned Filtered PAB Index              | Amundi MSCI EMU Climate Paris Aligned                  |
| MSCI | MSCI Limited | MSCI Emerging Markets SRI filtered PAB Index                   | Amundi MSCI Emerging Markets SRI Climate Paris Aligned |
| MSCI | MSCI Limited | MSCI Emerging Markets ESG Broad CTB Select Index               | Amundi MSCI Emerging Markets ESG Broad Transition      |
| MSCI | MSCI Limited | MSCI Emerging Markets                                          | Amundi MSCI Emerging Markets Swap                      |
| MSCI | MSCI Limited | MSCI EM ex China ESG Selection P-Series 5% Issuer Capped Index | Amundi MSCI Emerging Ex China ESG Selection            |
| MSCI | MSCI Limited | MSCI EM ESG Selection P-Series 5% Issuer Capped Index          | Amundi MSCI Emerging Markets ESG Selection             |
| MSCI | MSCI Limited | MSCI Emerging Markets Latam                                    | Amundi MSCI EM Latin America                           |

|       |                            |                                                                         |                                                            |
|-------|----------------------------|-------------------------------------------------------------------------|------------------------------------------------------------|
| MSCI  | MSCI Limited               | MSCI EM Asia SRI filtered PAB Index                                     | Amundi MSCI EM Asia SRI Climate Paris Aligned              |
| MSCI  | MSCI Limited               | MSCI EM Asia ESG Broad CTB Select Net USD Index                         | Amundi MSCI EM Asia ESG Broad Transition                   |
| MSCI  | MSCI Limited               | MSCI Emerging Markets Asia                                              | Amundi MSCI EM Asia                                        |
| MSCI  | MSCI Limited               | MSCI China Tech IMI All Share Stock Connect Filtered Index              | Amundi MSCI China Tech                                     |
| MSCI  | MSCI Limited               | MSCI China ESG Selection P-Series 5% Issuer Capped Index                | Amundi MSCI China ESG Selection                            |
| MSCI  | MSCI Limited               | MSCI China A Index                                                      | Amundi Core MSCI China A Swap                              |
| MSCI  | MSCI Limited               | MSCI Ac Far East ex Japan ESG Selection P-Series 5% Issuer Capped Index | Amundi MSCI Ac Far East Ex Japan ESG Selection             |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Lifecycle 2039 Screened Select Index                               | Amundi Lifecycle 2039                                      |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Lifecycle 2036 Screened Select Index                               | Amundi Lifecycle 2036                                      |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Lifecycle 2033 Screened Select Index                               | Amundi Lifecycle 2033                                      |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Lifecycle 2030 Screened Select Index                               | Amundi Lifecycle 2030                                      |
| TOPIX | Tokyo Stock Exchange, Inc. | TOPIX                                                                   | Amundi Japan Topix                                         |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Eurozone Target Maturity Government Bond Italy (Mid Price) Index   | Amundi Italy BTP Government Bond 10Y                       |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Eurozone Italy Government 1-3Y (Mid Price) Index                   | Amundi Italy BTP Government Bond 1-3Y                      |
| MSCI  | MSCI Limited               | MSCI World                                                              | Amundi Index MSCI World                                    |
| MSCI  | MSCI Limited               | MSCI EUROPE Index                                                       | Amundi Core MSCI Europe                                    |
| MSCI  | MSCI Limited               | MSCI Emerging Markets                                                   | Amundi Core MSCI Emerging Markets                          |
| MSCI  | MSCI Limited               | MSCI USA Net TR USD Index                                               | Amundi Core MSCI USA Swap                                  |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE EPRA/NAREIT Developed Index                                        | Amundi FTSE EPRA NAREIT Global                             |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Eurozone Lowest-Rated Government Bond IG 1-3Y Index                | Amundi Euro Lowest Rated IG Government Bond 1-3Y           |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Eurozone Lowest-Rated Government Bond IG Index                     | Amundi Euro Lowest Rated IG Government Bond                |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE Eurozone Highest-Rated Government Bond Index                       | Amundi Euro Government Bond Highest Rated Investment Grade |
| FTSE  | FTSE INTERNATIONAL LIMITED | FTSE EPRA/NAREIT Developed Index                                        | Amundi FTSE EPRA NAREIT Global II                          |

|      |                            |                                                         |                                                         |
|------|----------------------------|---------------------------------------------------------|---------------------------------------------------------|
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE EPRA/NAREIT Developed Europe                       | Amundi FTSE Epra Europe Real Estate                     |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE Euro Broad Government 2029 Maturity Index          | Amundi Fixed Maturity 2029 Euro Government Bond Broad   |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE Euro Yield+ Government 2028 Maturity Index         | Amundi Fixed Maturity 2028 Euro Government Bond Yield + |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE Euro Broad Government 2028 Maturity Index          | Amundi Fixed Maturity 2028 Euro Government Bond Broad   |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE Italy Government 2027 Maturity Index               | Amundi Fixed Maturity 2027 Italy BTP Government Bond    |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE German Government 2027 Maturity Index              | Amundi Fixed Maturity 2027 German Bund Government Bond  |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE Euro Broad Government 2027 Maturity Index          | Amundi Fixed Maturity 2027 Euro Government Bond Broad   |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE Euro Broad Government 2026 Maturity Index          | Amundi Fixed Maturity 2026 Euro Government Bond Broad   |
| MSCI | MSCI Limited               | MSCI Europe Screened ex-Thermal Coal Index              | Amundi MSCI Europe Screened                             |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE Euro Broad Government 2030 Maturity Index          | Amundi Fixed Maturity 2030 Euro Government Bond Broad   |
| MSCI | MSCI Limited               | MSCI World ex USA OECD Custom Countries Small Cap Index | Amundi MSCI Global Small Cap OECD Ex USA                |
| FTSE | FTSE INTERNATIONAL LIMITED | FTSE GDP-Adjusted World Government Bond Index           | Amundi Global Government Bond GDP-Weighted              |

The Indices listed below are at the date of the prospectus provided by benchmark administrators mentioned in the register referred to in article 36 of the Benchmark Regulation as administrator authorised pursuant to article 34 of the Benchmark Regulation.

| Benchmark administrator | Benchmark administrator legal name          | Index                                              | Sub-fund                           |
|-------------------------|---------------------------------------------|----------------------------------------------------|------------------------------------|
| STOXX                   | STOXX Limited                               | DAX 50 ESG+ NR                                     | AMUNDI DAX 50 ESG                  |
| ICE Data Indices, LLC   | ICE Data Services, LLC                      | NYSE Arca Gold BUGS Index                          | Amundi Nyse Arca Gold Bugs         |
| Euronext                | Euronext Paris SA                           | CAC 40 ESG                                         | Amundi CAC 40 ESG                  |
| Bloomberg               | Bloomberg Index Services Limited ("BISL")   | Bloomberg China Treasury + Policy Bank Index       | Amundi China CNY Bonds             |
| Stoxx                   | STOXX Limited                               | DAX INDEX                                          | Amundi Core DAX                    |
| S&P                     | S&P Dow Jones Indices LLC                   | Dow Jones Switzerland Titans 30 Total Return Index | Amundi DJ Switzerland Titans 30    |
| Stoxx                   | STOXX Limited                               | DivDAX Total Return Index                          | Amundi DIVDAX                      |
| Bloomberg               | Bloomberg Index Services Limited ("BISL")   | Bloomberg Euro Corporate Bond Index                | Amundi Core EUR Corporate Bond     |
| Markit                  | IHS Markit Benchmark Administration Limited | iBoxx MSCI ESG EUR Corporates 0-1 TCA Index        | Amundi EUR Corporate Bond 0-1Y ESG |

|           |                                             |                                                           |                                                     |
|-----------|---------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------|
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI ESG Euro Corporate 1-5 Year Select Index   | Amundi EUR Corporate Bond 1-5Y ESG                  |
| Markit    | IHS Markit Benchmark Administration Limited | iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA    | Amundi EUR Floating Rate Corporate Bond ESG         |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI ESG Euro Corporate High Yield Select Index | Amundi EUR High Yield Corporate Bond ESG            |
| Markit    | IHS Markit Benchmark Administration Limited | iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA index    | Amundi EUR Short Term High Yield Corporate Bond ESG |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI ESG US Corporate High Yield Select Index   | Amundi USD High Yield Corporate Bond ESG            |
| Markit    | IHS Markit Benchmark Administration Limited | iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA    | Amundi USD Floating Rate Corporate Bond ESG         |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI USD Corporate PAB Select Index             | Amundi USD Corporate Bond Climate Paris Aligned     |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg US Corporate Liquid Issuer Index                | Amundi Core USD Corporate Bond                      |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg US Short Treasury Index                         | Amundi US Treasury Bond 0-1Y                        |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Global Treasury Green Bond Tilted Index         | Amundi Global Government Tilted Green Bond          |
| Stoxx     | STOXX Limited                               | STOXX Europe Select Dividend 30 Index                     | Amundi STOXX Europe Select Dividend 30              |
| Stoxx     | STOXX Limited                               | STOXX Europe 600 ESG+ Index                               | Amundi STOXX Europe 600 ESG                         |
| Stoxx     | STOXX Limited                               | STOXX Europe 600 Index                                    | Amundi Core STOXX Europe 600                        |
| Stoxx     | STOXX Limited                               | SHORTDAX Index                                            | Amundi ShortDAX Daily (-1X) Inverse                 |
| Stoxx     | STOXX Limited                               | SDAX Total Return Index                                   | Amundi SDAX                                         |
| S&P       | S&P Dow Jones Indices LLC                   | S&P Global Luxury                                         | Amundi Global Luxury                                |
| S&P       | S&P Dow Jones Indices LLC                   | S&P 500 Scored and Screened+ Index (USD) NTR              | Amundi S&P 500 Screened                             |
| S&P       | S&P Dow Jones Indices LLC                   | S&P 500 Buyback                                           | Amundi S&P 500 Buyback                              |
| S&P       | S&P Dow Jones Indices LLC                   | S&P 500                                                   | Amundi S&P 500 Swap                                 |
| Russell   | FRANK RUSSELL COMPANY ("Russell")           | Russell 2000                                              | Amundi Russell 2000                                 |
| Solactive | Solactive AG                                | Solactive GBS United States Large & Mid Cap               | Amundi Prime USA                                    |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg U.S. Treasury Index                             | Amundi Core US Treasury Bond                        |

|             |                                           |                                                                |                                             |
|-------------|-------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| Solactive   | Solactive AG                              | Solactive United Kingdom Mid and Small Cap ex Investment Trust | Amundi Prime UK MID And Small Cap           |
| Solactive   | Solactive AG                              | Solactive GBS Japan Large & Mid Cap                            | Amundi Prime Japan                          |
| Solactive   | Solactive AG                              | Solactive Global Developed Government Bond                     | Amundi Prime Global Government Bond         |
| Solactive   | Solactive AG                              | Solactive GBS Developed Markets Eurozone Large & Mid Cap Index | Amundi Prime Eurozone                       |
| Solactive   | Solactive AG                              | Solactive GBS Developed Markets Europe Large & Mid Cap EUR     | Amundi Prime Europe                         |
| Solactive   | Solactive AG                              | Solactive Eurozone Government Bond                             | Amundi Prime Euro Government Bond           |
| Solactive   | Solactive AG                              | Solactive Eurozone Government Bond 0-1 Year Index              | Amundi Prime Euro Government Bond 0-1Y      |
| Solactive   | Solactive AG                              | Solactive GBS Emerging Markets Large & Mid Cap USD             | Amundi Prime Emerging Markets               |
| S&P         | S&P Dow Jones Indices LLC                 | Dow Jones Industrial Average Index                             | Amundi PEA Dow Jones Industrial Average     |
| Solactive   | Solactive AG                              | Solactive Developed Markets Pure Gold Miners Index NTR (USD)   | Amundi Gold Miners                          |
| Nasdaq      | Nasdaq Copenhagen A/S                     | NASDAQ-100                                                     | Amundi Nasdaq-100 Swap                      |
| Bloomberg   | Bloomberg Index Services Limited ("BISL") | Bloomberg MSCI ESG Euro Corp BBB+ 0-3 Year Select Index        | Amundi EUR Corporate Bond 0-3Y ESG          |
| Stoxx       | STOXX Limited                             | MDAX ESG+ (NR) EUR Index                                       | Amundi MDAX ESG                             |
| Nikkei      | Tokyo Stock Exchange, Inc.                | JPX-Nikkei 400                                                 | Amundi JPX-NIKKEI 400                       |
| Euronext    | Euronext Paris SA                         | MIB ESG Index                                                  | Amundi Italy MIB ESG                        |
| Bloomberg   | Bloomberg Index Services Limited ("BISL") | Bloomberg MSCI ESG US Corporate Select Index                   | Amundi USD Corporate Bond ESG               |
| Bloomberg   | Bloomberg Index Services Limited ("BISL") | Bloomberg MSCI ESG Euro Corporate Select Index                 | Amundi EUR Corporate Bond ESG               |
| Bloomberg   | Bloomberg Index Services Limited ("BISL") | Bloomberg MSCI ESG Euro Aggregate Sector Neutral Select Index  | Amundi Euro Aggregate Bond ESG              |
| Bloomberg   | Bloomberg Index Services Limited ("BISL") | Bloomberg Global Aggregate Treasuries Index                    | Amundi Global Treasury Bond                 |
| J.P. Morgan | J.P. Morgan Securities LLC                | J.P. Morgan Global Inflation 1-10 Year Tilted Index            | Amundi Global Inflation-Linked Bond Select  |
| Bloomberg   | Bloomberg Index Services Limited ("BISL") | Bloomberg MSCI ESG Global Corporate High Yield Select Index    | Amundi Global High Yield Corporate Bond ESG |
| J.P. Morgan | J.P. Morgan Securities LLC                | J.P. Morgan EMBI Global Diversified Select Index               | Amundi USD Emerging Markets Government Bond |

|           |                                             |                                                                                               |                                                       |
|-----------|---------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------------------|
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI ESG Global Corporate A+ 1-5 Year Select Index                                  | Amundi Global Corporate Bond 1-5Y Highest Rated ESG   |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Global Corporate IG select                                                          | Amundi Global Corporate IG                            |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Global Aggregate Corporate Index                                                    | Amundi Global Corporate Bond                          |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI ESG Global Corporate 1-5 Year Select Index                                     | Amundi Global Corporate Bond 1-5Y ESG                 |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg BioEnergy Screened Index                                                            | Amundi Global Bioenergy                               |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Global Aggregate                                                                    | Amundi Core Global Aggregate Bond                     |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized 1-5 Year Sector Neutral Select Index | Amundi Global Aggregate Bond 1-5Y ESG                 |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized Sector Neutral Select Index          | Amundi Global Aggregate Bond ESG                      |
| Solactive | Solactive AG                                | F.A.Z Index                                                                                   | Amundi F.A.Z. 100                                     |
| Stoxx     | STOXX Limited                               | EURO STOXX Select Dividend 30 (Net Return) EUR Index                                          | Amundi Euro STOXX Select Dividend30                   |
| Stoxx     | STOXX Limited                               | EURO STOXX 50                                                                                 | Amundi Core Euro STOXX 50                             |
| Markit    | IHS Markit Benchmark Administration Limited | iBoxx MSCI ESG EUR High Yield Corporates TCA                                                  | Amundi Euro High Yield Bond ESG                       |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Euro Treasury Green Bond Tilted Index                                               | Amundi Euro Government Tilted Green Bond              |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Euro Treasury Low Duration Green Bond Tilted Index                                  | Amundi Euro Government Low Duration Tilted Green Bond |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Euro Treasury 50bn 25+ Year Bond Index                                              | Amundi Euro Government Bond 25+Y                      |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Euro Treasury 50bn Bond Index                                                       | Amundi Core Euro Government Bond                      |
| Stoxx     | STOXX Limited                               | STOXX Europe Total Market Defense Capped Index                                                | Amundi STOXX Europe Defense                           |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Sterling Corporate Bond Index                                                       | Amundi Core GBP Corporate Bond                        |
| Bloomberg | Bloomberg Index Services Limited ("BISL")   | Bloomberg Global Treasury Large Markets DM ex US Index                                        | Amundi Global ex-US Government Bond                   |
| Nasdaq    | Nasdaq Copenhagen A/S                       | Nasdaq - 100 8% Income Target Index                                                           | Amundi Nasdaq-100 Target Income                       |
| Stoxx     | STOXX Limited                               | EURO STOXX 50 Covered Call Target Income 8% Index                                             | Amundi Euro STOXX 50 Target Income                    |

|       |               |                                |                   |
|-------|---------------|--------------------------------|-------------------|
| Stoxx | STOXX Limited | EURO STOXX Net Return<br>Index | Amundi Euro Stoxx |
|-------|---------------|--------------------------------|-------------------|

The Management Company has adopted a written plan setting out actions, which it will take with respect to the sub-funds in the event that the Index materially changes or ceases to be provided (the "**Contingency Plan**"), as required by article 28(2) of the Benchmark Regulation. A copy of the Contingency Plan may be obtained, free of charge, and upon request at the registered office of the Company and the Management Company.

# INVESTING IN THE SUB-FUNDS

The practical information (e.g. latest net asset value, transparency policy and information about the asset composition of the Sub-Fund) can be obtained on the internet site [amundi.com](http://amundi.com) or [amundielf.com](http://amundielf.com).

## Share Classes

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes (described following the table).

### BASE SHARE CLASS DESIGNATIONS

*Note that even when advance approval from the board is not necessary to own a certain class of shares, such approval is always required to serve as a distributor of any given share class. Although all minimum initial investment amounts are stated in US dollars, the minimum for any non-US-dollar share class is the equivalent amount in the currency of that share class. For entry charges, you might be eligible to pay less than the maximum amounts shown. Consult a financial advisor. For a complete list of sub-funds and share classes currently available, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions)*

| Class Label                | Available to                                                                                                                                            | Board approval needed? | Minimum initial investment*                                                                                         | MAXIMUM FEES       |        |              |            |                |              |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------|--------|--------------|------------|----------------|--------------|
|                            |                                                                                                                                                         |                        |                                                                                                                     | SHARE TRANSACTIONS |        |              | ANNUAL     |                |              |
|                            |                                                                                                                                                         |                        |                                                                                                                     | Purchase**         | Switch | Redemption** | Management | Administration | Distribution |
| A                          | All investors                                                                                                                                           | No                     | None                                                                                                                | 5.50%              | 1.00%  | 1.00%        | 2.00%      | 0.50%          | None         |
| A with specific conditions | Refer to the website <a href="http://www.amundi.lu/amundi-index-solutions">www.amundi.lu/amundi-index-solutions</a>                                     | Yes***                 | None                                                                                                                | 5.50%              | 1.00%  | 1.00%        | 2.00%****  | 0.50%          | None         |
| I                          | Institutional investors                                                                                                                                 | No                     | USD 500,000                                                                                                         | 3.50%              | 1.00%  | 1.00%        | 1.00%      | 0.40%          | None         |
| I with specific conditions | Refer to the website <a href="http://www.amundi.lu/amundi-index-solutions">www.amundi.lu/amundi-index-solutions</a>                                     | Yes                    | Refer to the website <a href="http://www.amundi.lu/amundi-index-solutions">www.amundi.lu/amundi-index-solutions</a> | 3.50%              | 1.00%  | 1.00%        | 1.00%****  | 0.40%          | None         |
| M                          | Italian GPF and UCITS, UCIs, mandates or pension vehicles                                                                                               | Yes                    | None                                                                                                                | 3.50%              | 1.00%  | 1.00%        | 1.00%      | 0.50%          | None         |
| O                          | Institutional investors or feeder funds managed or distributed by an Amundi Group company                                                               | Yes                    | USD 500,000                                                                                                         | 6.00%              | 1.00%  | 1.00%        | None       | 0.50%          | None         |
| R                          | Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements | No                     | None                                                                                                                | 5.50%              | 1.00%  | 1.00%        | 1.00%      | 0.50%          | None         |
| X                          | Institutional investors                                                                                                                                 | No                     | USD 5 million                                                                                                       | 5.00%              | 1.00%  | None         | 0.80%      | 0.40%          | None         |
| UCITS ETF                  | Authorized participant on the primary market<br>All investors on the secondary market                                                                   | No                     | USD 1,000,000<br>None                                                                                               | 3.00%              | 1.00%  | 3.00%        | 1.00%      | 0.40%          | None         |
| UCITS ETF 2                | Authorized participant on the primary market<br>All investors on the secondary market                                                                   | No                     | USD 1,000,000<br>None                                                                                               | 3.00%              | 2.00%  | 3.00%        | 1.00%      | 0.40%          | None         |

The Specific conditions share classes are denominated with a number.

\* For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.

\*\*Maximum fees include (i) maximum purchase or redemption fees as well as (ii) entry or exit charges that may be charged to the EXF and UCITS ETF share classes.

\*\*\*Except for A3 and A4 share classes where no board approval is needed to invest.

\*\*\*\*Within this maximum, the actual management fees applied to certain I and A with specific conditions share classes may vary according to the assets under management relating to such share classes.



## SHARE CLASS SUFFIXES

The SICAV issues two types of shares: ETF share classes and index share classes.

ETF share classes are denominated "UCITS ETF".

Index share classes are followed by no suffix or by "Index". Where appropriate, one or more suffixes may be added to the base share class to indicate certain characteristics.

### Currency suffixes for all share classes except UCITS ETF share classes.

These are of two types:

The main type is a single or double letter that forms part of the actual share class label and indicates the primary currency in which the shares are denominated.

Following is the single or double letter currency suffixes currently in use, and the currency each indicates (for definitions of currency abbreviations, see page 4):

|         |         |        |        |         |
|---------|---------|--------|--------|---------|
| A: AUD  | CA: CAD | G: GBP | K: CZK | S: SGD  |
| C: CHF  | E: EUR  | J: JPY | P: PLN | U: USD  |
| SK: SEK | R: RON  | F: HUF | N: NOK | MX: MXN |
| TB: THB | HK: HKD |        |        |         |

If no currency is indicated, the share class currency is the same as the base currency of the sub-fund.

Currency suffixes for UCITS ETF share classes These indicate the primary currency in which the UCITS ETF shares are denominated. These are indicated by the applicable three-letter currency code.

If no currency is indicated, the share class currency is the same as the base currency of the sub-fund.

**EXF** indicates, for all share classes, except the UCITS ETF share classes that Anti-dilution levy in form of entry/exit fees are intended to the share class and will be charged to account for the aggregate costs of buying and/or selling underlying investments related to such subscriptions or redemptions.

For the UCITS ETF share classes, even though the suffix EXF is not added, entry/exit fees apply, on the primary market, to such share classes.

**(C), (D) or Acc, Dist** These indicate whether shares are accumulation (C) or Acc or distribution shares (D) or Dist (see "Dividend Policy" below).

**H for all share classes except UCITS ETF share classes or HEDGED for UCITS ETF share classes** Indicates that the shares are currency hedged. Currency hedging seeks to eliminate the effect of foreign exchange rate fluctuations between the share class currency and the currency exposure(s) of the relevant sub-fund portfolio.

**H1** for all share classes: Indicates that the shares are currency hedged. For H1 share classes currency hedging seeks to eliminate the effect of foreign exchange rate fluctuations between the share class currency and the base currency of the relevant sub-fund.

However, in practice it is unlikely that the hedging will eliminate 100% of the difference, because sub-fund cash flows, foreign exchange rates and market prices are all in constant flux. For more information on currency hedging, see section "More About Derivatives and Techniques - Techniques and Instruments on Securities".

**Number** Indicates that the shares are limited to particular investors, distributors or countries.

**DR** indicates when used in the denomination of a UCITS ETF share class that the sub-fund is managed using a direct replication method.

Not all share classes mention this suffix even if a sub-fund is managed with a direct replication method. The replication method is described in the investment policy of the sub-fund.

## AVAILABLE CLASSES

Not all share classes and categories are available in all sub-funds, and some share classes (and sub-funds) that are available in certain jurisdictions may not be available in others.

The SICAV retains the right to offer only one share class for subscription in any particular jurisdiction in order to conform to local law, custom, business practice or the SICAV's commercial objectives.

For the most current information on available share classes, go to [amundi.lu/amundi-index-solutions](http://amundi.lu/amundi-index-solutions) and/or [www.amundi-etf.com](http://www.amundi-etf.com) or request a list free of charge from the registered office see section "The SICAV".

## Share Class Policies

### ISSUANCE AND OWNERSHIP

**Registered shares** Currently, we issue shares in registered form only, meaning that the owner's name is recorded in the SICAV's register of shareholders. You can register your shares in the names of multiple owners (up to four) but can use only one registered address. Each owner of a joint account may act upon the account individually, except with respect to voting rights.

**Share certificates** we do not issue printed share certificate that documents your registered shares.

**Investing through a financial intermediary vs. directly with the SICAV** If you invest through an entity that holds your shares under its own name (a financial intermediary account), that entity is legally entitled to exercise certain rights associated with your shares, such as voting rights. In that case, you will only be able to fully exercise your investor rights directly against the SICAV (notably the right to participate in general meetings of shareholders), if you are registered yourself and in your own name in the SICAV's register of shareholders. In cases where you invest in the SICAV through a financial intermediary account, your rights to indemnification in the event of errors/non-compliance with the investment rules applicable to a Sub-Fund may also be impacted and only exercisable indirectly. If you want to retain all shareholder rights, you may invest directly with the SICAV. Be aware that in some jurisdictions, a financial intermediary account may be the only option available.

### DIVIDEND POLICY

**Distributing shares** These shares will distribute all or part of the net investment income received by the relevant sub-fund and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant class is reduced by the amount of the dividend.

Shares that have the suffix (D) or Dist declare an annual dividend upon decision of the Board. These sub-funds do not set target dividend amounts.

Additional dividends may be declared as determined by the Board.

For more information on dividend calendar and objectives, go to [amundi.com](http://amundi.com) and/or [www.amundi-etf.com](http://www.amundi-etf.com)

Dividends on distributing shares are paid according to the bank account details we have on file for your account. For each share

class, dividends are paid in the currency of the share class or in such other currency as selected by the Board.

You can request to have your dividends converted to a different currency. If the currency is one that the sub-fund uses, there is typically no currency conversion charge. In other cases you will be typically charged applicable currency conversion costs. Contact the transfer agent for terms and fees and to set up this service (see section "THE SICAV").

Unclaimed dividend payments will be returned to the sub-fund after five years. Dividends are paid only on shares owned as at the record date.

No sub-fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

**Accumulating shares** These shares retain all net investment income in the share price and do not distribute them.

## OTHER POLICIES

Except for the share classes denominated "UCITS ETF", a sub-fund may issue fractional shares. Fractional shares receive their pro rata portion of any dividends, reinvestments and liquidation proceeds.

Shares carry no preferential or preemptive rights. No sub-fund is required to give existing shareholders any special rights or terms for buying new shares.

## Purchasing, Switching, Redeeming and Transferring Shares

*The instructions in this section are generally intended for financial intermediaries and for investors conducting business directly with the SICAV. If you are investing through a financial advisor or other intermediary, you may use these instructions, but in general we recommend that you place all transaction orders through your intermediary unless there is reason not to.*

### ON THE PRIMARY MARKET

The primary market is the market on which shares are issued by the SICAV and/or redeemed by the SICAV subject to the terms and conditions stated below and in the relevant sub-fund Description (the "Primary Market").

The Primary Market regarding shares/sub-funds denominated as "UCITS ETF" is essentially relevant for the authorized participants of those ETFs (the "Authorized Participants").

The Investment Manager has entered into agreements with the Authorized Participants, determining the conditions under which the Authorized Participants may subscribe for and redeem shares.

The Primary Market regarding shares not denominated as "UCITS ETF" is essentially relevant to investors specified in section "INVESTING IN THE SUB-FUNDS - SHARE CLASSES - BASE SHARE CLASS DESIGNATIONS".

### INFORMATION THAT APPLIES TO ALL TRANSACTIONS EXCEPT TRANSFERS AND TRANSACTIONS ON THE SECONDARY MARKET

#### Placing requests for share classes not denominated as "UCITS ETF"

##### Placing requests:

You can place requests to buy, switch or redeem (sell back to the SICAV) shares at any time by approved electronic means, or by fax or letter to a distributor or the transfer agent (see section the "SICAV"). Fax requests by nature are subject to transmission

errors, and we cannot be responsible for fax orders that do not reach us, are not legible, or become garbled in transmission.

When placing any request, you must include all necessary identifying information and instructions as to the sub-fund, share class, account, and size and type of transaction (purchasing, switching or redeeming).

You may indicate the value of a request as a currency amount or a share amount.

Note that requests that arrive at a time when transactions in Sub-Fund shares are suspended will be cancelled.

The deadline for applications received on a Transaction Day is defined in each Sub-Fund.

For each transaction, a confirmation notice will be sent to the registered account holder.

#### Placing requests for share classes denominated as "UCITS ETF"

In addition to the above, an Authorised Participant may submit a dealing request to subscribe or redeem shares in a Sub-Fund by an electronic platform for on-line collection of orders. In both cases the Authorised Participant will have to submit a dealing form.

The use of the electronic platform is subject to the prior consent of the Management Company or, where relevant, the Investment Manager and must be in accordance with and comply with applicable law.

Subscription and redemption orders placed electronically may be subject to a specific Transaction Deadline.

All applications are at the Authorised Participant's own risk. Dealing forms and electronic dealing requests, once accepted, shall (save as determined by the Management Company or, where relevant, the Investment Manager) be irrevocable.

The SICAV, Amundi, the Management Company, the Investment Manager and the registrar and transfer agent shall not be responsible for any losses arising in the transmission of dealing forms or for any losses arising in the transmission of any dealing request through the electronic order entry facility.

#### Dealings in kind and in Cash

The SICAV may accept subscriptions and pay redemptions either in kind or in cash (or a combination of both cash and in kind).

For Authorised Participants, the minimum initial subscription amounts, and minimum redemption amounts may be higher than the amounts disclosed in each sub-fund's Description.

For the avoidance of doubt, for investors other than Authorised Participants, the minimum initial subscription amounts, and minimum redemption amounts will remain as stated in each sub-fund Description.

##### 1. In kind dealings

The Investment Manager will make available the Portfolio Composition File for the sub-funds setting out the form of Investments and/or the Cash Component to be delivered (a) by Authorised Participants in the case of subscriptions; or, (b) by the SICAV in the case of redemptions, in return for shares. The Management Company's current intention is that the Portfolio Composition File will normally stipulate that Investments must be in the form of the constituents of the relevant Investments. The Portfolio Composition File for the sub-funds for each Transaction Day will be available upon request from the Management Company or the Investment Manager and the relevant Intermediary.

## 2. Cash dealings

The SICAV may accept subscription and redemption requests which consist wholly of cash.

Authorised Participants wishing to make a cash redemption should notify the SICAV and the registrar and transfer agent in writing and make arrangements for the transfer of their shares into the SICAV's account.

If any single application for cash redemption is received in respect of any one Valuation Day which represents more than 10 percent of the Net Asset Value of any one sub-fund, the Board of Directors may ask such Shareholder to accept payment in whole or in part by an in-kind distribution of the portfolio securities in lieu of cash.

In the event that a redeeming Shareholder accepts payment in whole or in part by a distribution in kind of portfolio securities held by the relevant Sub-Fund, the SICAV may, but is not obliged to, establish an account outside the structure of the SICAV into which such portfolio securities can be transferred.

Any expenses relating to the opening and maintenance of such an account will be borne by the Shareholder. Once such portfolio assets have been transferred into the account, the account will be valued and a valuation report will be obtained from the SICAV's auditor.

Any expenses for the establishment of such a report shall be borne by the Shareholders concerned or any third party unless the Board of Directors considers that the dealing in kind is in the interest of the SICAV (or the Sub-Fund concerned) or made to protect the interests of the Company (or the Sub-Fund concerned).

The account will be used to sell such portfolio securities in order that cash can then be transferred to the redeeming Shareholder. Investors who receive such portfolio securities in lieu of cash upon redemption should note that they may incur brokerage and/or local tax charges on the sale of such portfolio securities. In addition, the Redemption Proceeds from the sale by the redeeming Shareholder of the shares may be more or less than the Redemption Price due to market conditions and/or the difference between the prices used to calculate the Net Asset Value and bid prices received on the sale of such portfolio securities by the relevant redemption settlement time.

## 3. Directed cash dealing

If any request is made by an Authorised Participant to execute underlying security trades and/or foreign exchange in a specific way, the Management Company will use reasonable endeavours to satisfy such request if possible but the Management Company will not accept any responsibility or liability if the execution request is not achieved in the way requested for any reason whatsoever.

If any Authorised Participant submitting a cash subscription or redemption requests to have the Investments traded with a particular designated broker, the Management Company may at its sole discretion (but shall not be obliged to) transact for Investments with the designated broker. Authorised Participants that wish to select a designated broker are required, prior to the Management Company if applicable transacting Investments, to contact the relevant portfolio trading desk of the designated broker to arrange the trade

The Management Company will not be responsible, and shall have no liability, if the execution of the underlying securities with the designated broker and, by extension, the Authorised Participant's subscription or redemption, is not carried out due to an omission, error, failed or delayed trade or settlement on the part of the Authorised Participant or the designated broker.

Should the Authorised Participant or the designated broker default on, or change the terms of, any part of the underlying securities transaction, they shall bear all associated risks and costs. In such circumstances, the Company and the Management Company have the right to transact with another broker and amend the terms of the Authorised Participant's subscription or redemption to take into account the default and the changes to the terms.

## 4. Failure to deliver

In the event an Authorised Participant fails to deliver (i) the required Investments and Cash Component in relation to an in kind subscription; or (ii) cash in relation to a cash subscription in the stated settlement times for the Sub-Funds (available on the Confirmation Statement) the Management Company reserves the right to cancel the relevant subscription order and the Authorised Participant shall indemnify the Company and the Management Company for any loss suffered by the Company and the Management Company as a result of a failure by the Shareholder Authorised Participant to deliver the required Investments and Cash Component or cash in a timely fashion.

The Board of Directors may, in its sole discretion where it is in the best interests of a Sub-Fund, decide not to cancel a subscription where an Authorised Participant has failed to deliver the required Investments and Cash Component or cash, as applicable, within the stated settlement times. In this event, the SICAV may temporarily borrow an amount equal to the subscription and invest the amount borrowed in accordance with the investment objective and policies of the relevant Sub-Fund. Once the required Investments and Cash Component or cash, as applicable, have been received, the SICAV will use this to repay the borrowings. In addition, the SICAV reserves the right to charge the relevant Authorised Participant for any interest or other costs incurred by the SICAV as a result of this borrowing.

If the required Investments and Cash Component or cash (as applicable) delivered by the Authorised Participant are not sufficient to cover these interest or other costs, or if the Authorised Participant fails to deliver the required Investments and Cash Component or cash (as applicable) as soon as reasonably practicable, the Management Company may, at its absolute discretion, cancel the order and the Authorised Participant shall indemnify the SICAV and the Management Company for any (i) interest or costs incurred (including but not limited to transactions costs related to portfolio adjustments, and any applied interests in relation to cash borrowings), and (ii) loss suffered (including but not limited to, any loss of value of underlying assets between hedging and dehedging processes ("Market Exposure")) by the SICAV and the Management Company as a result of this settlement failure.

A redemption request by an Authorised Participant will only be valid if the Authorised Participant satisfies its settlement obligation to deliver holdings in the required number of shares in that Sub-Fund to the Administrator by the relevant settlement times (available on the Confirmation Statement). In the event an Authorised Participant fails to deliver the required shares of the relevant Sub-Fund in relation to a redemption within the stated settlement times, the SICAV and the Management Company reserves the right (but shall not be obliged) to treat this as a settlement failure by the Authorised Participant and to cancel the relevant redemption order, and the Authorised Participant shall indemnify the SICAV and the Management Company for any loss suffered by the SICAV and the Management Company as a result of a failure by the Authorised Participant to deliver the required shares in a timely fashion, including (but not limited to) any Market Exposure and costs suffered by the Sub-Fund and the Management Company.

## FOR ALL INVESTORS ON THE PRIMARY MARKET

**Cutoff times and processing schedule:**

Are defined in each specific sub-fund Description.

The rules for request processing described in this prospectus, including those concerning the date and NAV that will apply to the execution of any order, will prevail over any other written or verbal communications. A confirmation notice will normally be sent.

Any request to buy, switch, redeem or transfer shares must be received and accepted (meaning that they have arrived at the transfer agent and are considered complete and authentic) before the cutoff time defined in "SUB-FUND DESCRIPTIONS" for the relevant Sub-Fund. Any orders not considered to be received before the cutoff time will be processed on the relevant sub-fund's next Transaction Day. The actual calculation and publication of NAV are also indicated in each Sub-Fund Description.

Different time limits may apply if subscriptions for shares are made through a distributor/financial intermediary but in any case, the financial intermediary/distributor will make sure that on a given Transaction Day as defined in "TERMS WITH SPECIFIC MEANINGS", subscription orders are received before the cut-off time defined in "SUB-FUND DESCRIPTIONS" for the relevant sub-fund. No distributor/financial intermediary is permitted to withhold subscription orders to benefit personally from a price change. Investors should note that they might be unable to purchase or redeem shares through a distributor/financial intermediary on days that such distributor/financial intermediary is not open for business.

**All applications for subscription/redemption will be dealt at an unknown Net Asset Value ("forward pricing").**

Subscriptions for shares can be accepted only on the basis of the current Prospectus and each relevant KID. The Company will produce an audited annual report (the "**Annual Report**") containing the audited accounts and an unaudited semi-annual report (the "**Semi-annual Report**"). Following the publication of the first of either report, the current Prospectus at that date will be valid only if accompanied by such Annual Report or Semi-annual Report if more recent. These reports in their latest version will form an integral part of the Prospectus.

**Pricing** Shares are priced at the NAV for the relevant share class and are quoted in the currency of that share class. The price will be the NAV that is calculated on the day on which your order is processed (not the day on which we receive your order). Since this NAV will be not calculated until at least one Business Day after we accept your request, it is not possible to know the share price in advance.

**Anti-dilution levy:**

An extra entry/exit charge may be levied by the SICAV on investors subscribing or redeeming UCITS ETF or EXF shares to take into account the aggregate costs of buying and/or selling underlying investments related to such subscriptions or redemptions (see the section "SHARE CLASSES").

The rate of the anti-dilution levy will be set by the Board from time to time for each Sub-Fund so as to represent the estimated bid-offer spread of the assets in which the sub-fund invests and estimated tax, trading costs, and related expenses that may be incurred by the sub-fund as a result of buying and/or selling underlying investments.

**Currency conversions:**

We can accept and make payments in most freely convertible currencies. If the currency you request is one that the sub-fund accepts, there is typically no currency conversion charge. In other cases you will be typically charged applicable currency conversion costs, and also you may experience a delay in your investment or the receipt of redemption proceeds. The transfer

agent converts currencies at exchange rates in effect at the time the conversion is processed.

Contact the transfer agent (section "THE SICAV") before requesting any transaction in a currency that is different from that of the share class. In some cases, you may be asked to transmit payment earlier than would normally be required.

**Fees:**

Any purchase, switch or redemption may involve fees intended to sales agents. For the maximum fees charged by each basic share class, see section "SHARE CLASSES". To find out the actual purchase, switch or redemption fee for a transaction, contact your financial adviser or the transfer agent (see section "THE SICAV"). Other parties involved in the transaction, such as a bank, financial intermediary stock exchange, or paying agent may charge their own fees. Some transactions may generate tax liabilities. You are responsible for all costs and taxes associated with each request you place.

**Changes to account information** You must promptly inform us of any changes in personal or bank information. We will require adequate proof of authenticity for any request to change the bank account associated with your sub-fund investment.

Failure to do so may result in the delay of an application for redemption. The SICAV reserves the right to require an indemnity or other verification of title or claim to title countersigned by a bank, stockbroker, or other party acceptable to it before accepting such changes.

If any subscription is not accepted in whole or in part, the subscription monies or the balance outstanding will be returned to the subscriber by post or bank transfer at the subscriber's risk. Transaction settlement will occur within two Business days after the relevant Transaction Day.

**Confirmation statement**

A confirmation statement will be sent to the subscriber (or his nominated agent if so, requested by the subscriber) as soon as reasonably practicable, providing full details of the transaction (the "**Confirmation statement**"). Subscribers should always check this statement to ensure that the transaction has been accurately recorded.

Subscribers other than Authorised Participants are given a personal account number (the "**Account Number**") on acceptance of their initial subscription, and this, together with the shareholder's personal details, is proof of their identity to the SICAV.

The account number should be used by the shareholder for all future dealings with the SICAV and the Registrar and Transfer Agent.

**BUYING SHARES**

*Also see "Information that Applies to All Transactions Except Transfers and transactions on the secondary market".*

To make an initial investment, submit a completed application form and all account opening documentation (such as all required tax and anti-money laundering information) to a distributor or the transfer agent (see section "THE SICAV"). If you place your request by fax, you must follow up by mailing a paper copy to the transfer agent (see section "THE SICAV"). Once an account has been opened, you can place additional orders by fax or letter.

Note that any order that arrives before your account is fully approved and established will normally be held until the account becomes operational.

If we do not receive full payment for your shares within the time indicated above for settlement, we may redeem your shares,

cancel their issuance and return the payment to you, minus any investment losses and any incidental expenses incurred in cancelling/redeeming the shares issued (as more fully described in paragraph "Failure to Deliver" for Authorised Participants).

For optimal processing of investments, send money via bank transfer in the currency denomination of the shares you want to buy.

#### **Multi-year investment plans:**

Some distributors, with board approval may offer plans in which an investor commits to investing a stated amount in one or more Sub-Funds over a stated period. In exchange, the investor may receive a lower purchase fee than would have applied had the same investments been made outside the plan.

The distributor who operates the plan may charge plan-related fees. However, the total amount of these fees that investors pay over the entire time they are enrolled in the plan must not be more than one-third of the amount they invest in their first year in the plan.

The terms and conditions of each plan are described in a leaflet (which must be accompanied by, or state how to obtain, this prospectus). To find out which distributors currently offer plans, and in which jurisdictions, contact the SICAV (see section "THE SICAV").

Under a multi-year investment plan, you still have all the rights concerning redemption of your shares that you would normally have.

#### **SWITCHING SHARES**

*Also see "Information that Applies to All Transactions Except Transfers and transactions on the secondary markets".*

Except for UCITS ETF share classes, you can switch (convert) shares of most sub-funds and classes into shares within the same sub-funds and class or shares of other sub-funds and classes. To ensure that a switch is permissible, see section "Share Classes" or contact a distributor or the transfer agent (see section "THE SICAV").

As for the UCITS ETF share classes, you can only switch between two UCITS ETF share classes from the same Sub-Fund.

All switches are subject to the following conditions: You must meet all eligibility requirements for the share class into which you are requesting to switch; You can only switch into a Sub-Fund and share class that is available in your country of residence; The switch must not violate any particular restrictions of either sub-fund involved (as stated in "SUB-FUND DESCRIPTIONS").

We process all switches of shares on a value-for-value basis, using the NAVs of the two investments (and, if applicable, any currency exchange rates) that are in effect as at the time we process the switch.

Once you have placed a request to switch shares, you can withdraw it only if there is a suspension of trading in shares for the relevant sub-fund

#### **REDEEMING SHARES**

*Also see "Information that Applies to All Transactions Except Transfers and transactions on the secondary markets".*

When you redeem shares, we will send out payment (in the base currency of the share class) as mentioned in the specific sub-fund Description. To have your redemption proceeds converted to a different currency, contact a distributor or the transfer agent prior to placing your request (see section "THE SICAV").

We will pay redemption proceeds only to the shareholder(s) identified in the register of shareholders. Proceeds are paid according to the bank account details we have on file for your account. The SICAV does not pay interest on redemption proceeds whose transfer or receipt is delayed for reasons that are beyond its control.

The Board of Directors reserves the right to delay payment for a further five Business Days, without interest accruing, if market conditions are unfavourable, and it is, in the Board of Directors' reasonable opinion, in the best interest of the remaining shareholders.

Once you have placed a request to purchase shares, you can withdraw it only if there is a suspension of trading in shares for the relevant Sub-Fund.

#### **For Authorised Participants:**

Settlement of the transfer of Investments and/or cash payments in respect of subscriptions and redemptions will take place within the Business Days specified in the relevant Confirmation Statement (as defined above) after the Transaction Day (or such earlier time as the Board of Directors may determine). The SICAV reserves the right, in its sole discretion, to require the applicant to indemnify the SICAV against any losses arising as a result of a Sub-Fund's failure to receive payment within stated settlement times.

Notwithstanding the foregoing, the payment of the Redemption proceeds may be delayed if there are any specific local statutory provisions or events of force majeure which are beyond the SICAV's control which makes it impossible to transfer the Redemption Proceeds or to proceed to such payment within the normal delay. This payment shall be made as soon as reasonably practicable thereafter but without interest.

A Confirmation Statement will be sent to the Authorised Participant detailing the redemption proceeds due thereto as soon as reasonably practicable after determination of the redemption fee of the shares being redeemed. Shareholders should check this statement to ensure that the transaction has been accurately recorded.

Note that we will not pay out any redemption proceeds until we have received all investor documentation from you that we may consider necessary.

#### **TRANSFERRING SHARES**

As an alternative to switching or redemption, you may transfer ownership of your shares to another investor through the transfer agent (see section "THE SICAV").

Note that all transfers are subject to any eligibility requirements and holding restrictions that may apply. For example, institutional shares cannot be transferred to non-institutional investors, and no shares of any type can be transferred to a US investor. If a transfer to an ineligible owner occurs, the board will either void the transfer, require a new transfer to an eligible owner, or forcibly liquidate the shares.

#### **SECONDARY MARKET FOR UCITS ETF SHARE CLASSES**

The intention of the SICAV is for each of its shares denominated as "UCITS ETF", to have all of its share class traded throughout the day on at least one regulated market or multilateral trading facility with at least one market maker which takes action to ensure that the stock exchange value of its share class does not significantly vary from its NAV or iNAV.

It is contemplated to make an application to list the shares denominated as UCITS ETF on one or several stock exchanges.

The Board may at any time decide to list the shares on several stock exchanges pursuant to an application made by the SICAV. It is contemplated that application will be filed to list certain classes of shares on the Luxembourg Stock Exchange, the Frankfurt Stock Exchange and/or any other stock exchange. A full list of these stock exchanges where the shares can be bought and sold can be obtained from the registered office of the SICAV.

The main market maker for all the shares denominated as UCITS ETF is defined in the specific sub-fund Description. For the avoidance of doubt, other market makers could be appointed from time to time by the SICAV in respect of one or several stock exchange on which the certain shares classes are listed. The main market maker can be replaced at any time by the SICAV. The main market maker appointed by the SICAV in respect of any sub-fund will be at all-time disclosed on [amundi.fund.com](http://amundi.fund.com) website.

**Purchase and sale procedure on the secondary market** The secondary market is the market on which the shares can be purchased and/or sold directly on the stock exchanges.

For all purchases and/or sales of shares made on the secondary market, no minimum purchase and/or sale is required other than the minimum that may be required by the relevant stock exchange.

The SICAV will not charge directly any purchase or sale fee in relation to the purchase or sale of the shares of ETF on any exchange where they are listed. However, market intermediaries charge broker fees or other kind of fees. The SICAV does not receive these fees.

The shares of the sub-funds purchased on the secondary market are generally not redeemable from the SICAV. Investors must buy and sell the shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current NAV when buying shares and may receive less than the current NAV when selling them.

In the event of a suspension of the secondary market, not based on an index liquidity event, the SICAV may allow shareholders to redeem their shares on the primary market at a price based at the applicable NAV per share, provided that the NAV per shares is not itself suspended under the applicable regulations and/or the prospectus and/or the articles of incorporation.

The suspension of the secondary market means any situation where it is impossible for shareholders to sell their shares on all the stock exchanges where the considered share is listed for a period of at least of 3 Business Days since the occurrence of (i) the suspension of quotation by the market operator or (ii) the impossibility to trade observed by all shareholders on the considered stock exchange, and which is based on either:

- The significant variation of the stock exchange value of the considered listed shares of the sub-fund in comparison with its indicative NAV.
- The lack of authorized participants, or the inability by the authorized participants to meet their commitment to conduct their business by means of a permanent presence on the market, thus making it impossible to trade the considered shares on the considered place of quotation to which the share class is admitted.
- The index liquidity event means any market disruption event and/or any liquidity issue affecting part or all the components of the index, which leads to a suspension of their market appreciation.

In such exceptional primary market opening cases, the management company will post on the websites [amundi.com](http://amundi.com) and [amundi.fund.com](http://amundi.fund.com) the procedure to be followed by investors wishing to redeem their shares in the primary market.

The management company will also provide said procedure to the stock market operator that lists the sub-fund's shares. Depending on the arrangements in place between the relevant intermediary and the other investment firms involved in the redemption chain, additional constraints, delays or intermediary fees could be applicable, and the shareholders will be invited to contact their relevant intermediary in order to obtain additional information about those eventual constraints and/or fees (being understood that such intermediary fees will not benefit to the management company).

Redemption orders dealt with in these circumstances in accordance of the terms of the redemption procedure will not be subject to the potentially applicable minimum redemption thresholds and the redemption costs should only consist in the exit charge as described for each sub-fund Description and in Section "INVESTING IN THE SUB-FUNDS – SHARE CLASSES – SHARE CLASSES DESIGNATION"

## How We Calculate NAV

### Timing and formula:

We calculate the NAV for each share class of each sub-fund as at the end of every day that is a Business Day. The actual calculation of NAV occurs the Business Day following the Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

Each NAV is stated in the designated currency of the share class (and, for some share classes, in other currencies as well) and is calculated to at least two decimal points except in respect of MMF Sub-Funds, for which the NAV is rounded at a maximum to the nearest basis point. All NAVs whose pricing involves currency conversion of an underlying NAV are calculated at an exchange rate in effect at the time the NAV is calculated.

To calculate NAV for each share class of each sub-fund, we use this general formula:

$$\frac{(\text{assets} - \text{liabilities})}{\text{number of outstanding shares}} = \text{nav}$$

Appropriate provisions will be made to account for the costs, charges and fees attributable to each sub-fund and class as well as accrued income on investments. For more specific information about the calculation formulas we use, see the articles of incorporation.

### Swing pricing:

The swing pricing is a mechanism that aims to protect the existing shareholders from dilution of value caused by trading costs incurred as a result of subscription and redemption activity on a sub-fund on a particular day.

The mechanism is applied at the sub-fund level to all the share classes\* and is not meant to address specific circumstances of each individual investor. The sub-funds apply full swing pricing, that means that swing pricing will be applied in any given Business Days where there is subscription and (or) redemption activity on the specific Sub-Funds.

The Sub-Fund's NAV will be adjusted in order to reduce the effect of dilution on that sub-fund. These adjustments will seek to reflect the actual prices of the underlying transactions, based

on estimated dealing spreads, costs, and other market and trading considerations, in accordance with the internal process in place in the management company.

The NAV will be adjusted upward when there is net inflows into the sub-fund and downward when there is net outflow into the sub-fund ("**full swing pricing**"). Any such adjustment will be applied to all the subscriptions and redemptions on this Transaction Day equally.

For any given Business Day the adjustment will normally not be larger than 2% of NAV, but the Board can raise this limit when necessary to protect the interests of shareholders. In such a case, a communication to investors will be published in the dedicated website.

The Board may delegate to one of the conducting officer of the Management Company to decide to apply a percentage larger than 2% under exceptional circumstances.

The Board may decide to apply partial swing pricing instead of full swing pricing. Partial swing pricing means that the NAV will be adjusted only if the net subscriptions or redemptions exceed a certain threshold. In such case, a communication to shareholders will be published on the dedicated website: [www.amundi.lu/amundi-index-solutions](http://www.amundi.lu/amundi-index-solutions).

If a partial swing pricing is adopted, any such adjustment will be applied to all the subscriptions and redemptions on this Transaction Day equally, when net inflows/outflows exceed the threshold. In the same way the Board may decide at any given time to suspend partial swing pricing. The sub-fund(s) in scope of partial swing will then revert to apply full swing pricing. Shareholders are recommended to check the website to ascertain whether a sub-fund is currently applying full or partial swing. The Management Company makes, and periodically reviews, the operational decisions about swing pricing, in accordance with its internal process.

\*The Swing pricing will apply to all Sub-Fund's shares except:  
- the UCITS ETF shares; and  
- the EXF shares

(Please also see section "SHARE CLASSES" and "ANTI-DILUTION LEVY" in the section "PURCHASING, SWITCHING, REDEEMING AND TRANSFERRING SHARES".)

**Asset valuations** In general, we determine the value of each sub-fund's assets as follows:

- **Cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued but not yet received.** Valued at full value, minus any appropriate discount we may apply based on our assessments of any circumstances that make the full payment unlikely.
- **Transferable securities, money market instruments and derivatives that are quoted or dealt in on any stock exchange or traded in any other regulated market.** Generally valued at the last available market price on the relevant Business Day.
- **Non-listed securities, or listed securities for which the price determined according to the above methods not representative of fair market value.** Valued in good faith at a prudent estimate of their sales price.
- **Derivatives that are not listed on any official stock exchange or are traded over the counter.** Valued daily in a reliable and verifiable manner, consistent with market practice.
- **Shares of UCITS or UCIs.** Valued at the most recent NAV reported by the UCITS/UCI that is available at the time the sub-fund is calculating its NAV.
- **Swaps.** Valued at the net present value of their cash flows.
- **Currencies.** Valued at the applicable foreign exchange rate (applies to currencies held as assets and when translating

values of securities denominated in other currencies into the base currency of the sub-fund).

For any asset, the board can choose a different valuation method if it believes the method may result in a fairer valuation.

Trades made in a sub-fund's portfolio will be reflected on the Business Day they are made to the extent practicable. For complete information on how we value investments, see the articles of incorporation.

**iNAV** The SICAV may at its discretion make available or may designate other persons to make available on its behalf, on each Business Day, an intra-day net asset value (the "**iNAV**") for one or more shares/sub-funds denominated as UCITS ETF. If the SICAV or its designee makes such information available on any Business Day, the iNAV will be calculated based upon information available during the trading day or any portion of the trading day, and will ordinarily be based upon the current value of the assets/exposures, adjusted by the relevant foreign exchange rate, as the case may be, of the share/sub-fund and/or the considered financial index in effect on such Business Day, together with any cash amount in the share/sub-fund as at the previous Business Day.

The SICAV or its designee will make available an iNAV if this is required by any relevant stock exchange.

An iNAV is not and should not be taken to be or relied on as being, the value of a share or the price at which shares may be subscribed for or redeemed or purchased or sold on any relevant stock exchange. In particular, any iNAV provided for any share/sub-fund where the constituents of the concerned financial index are not actively traded during the time of publication of such iNAV may not reflect the true value of a share, may be misleading and should not be relied on.

Investors should be aware that the calculation and reporting of any iNAV may reflect time delays in the receipt of the prices of the relevant constituent securities in comparison to other calculated values based upon the same constituent securities including, for example, the concerned financial index or the iNAV of other ETF based on the same concerned financial index.

Investors interested in buying or selling shares on a relevant stock exchange should not rely solely on any iNAV which is made available in making investment decisions, but should also consider other market information and relevant economic and other factors (including, where relevant, information regarding the concerned financial index, the relevant constituent securities and financial instruments based on the concerned financial index corresponding to the relevant share/sub-fund).

## Taxes

### TAXES PAID FROM SUB-FUND ASSETS

#### Taxe d'abonnement:

The SICAV is normally subject to a subscription tax ("**taxe d'abonnement**"). For Indexed sub-funds (with listed shares), the SICAV is exempted from the "taxe d'abonnement" pursuant to article 175 (e) of the 2010 Law.

Such tax being calculated and payable quarterly, on the aggregate net assets of the relevant Sub-Fund as valued on the last day of each quarter.

While the above tax information is accurate to the best of the Board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes) or that the Luxembourg tax authorities may determine, for example, that any class currently identified as being subject to the 0.01% taxe d'abonnement should be reclassified as being subject to the 0.05% rate.

The latter case could happen for an institutional share class of any sub-fund for any period during which an investor not entitled to hold institutional shares was found to have held such shares.

The SICAV is not currently subject to any other Luxembourg taxes on income or capital gains. For Sub-Funds actively managed, the SICAV is exempted from subscription tax ("*taxe d'abonnement*") as long as the relevant Sub-Funds are listed. Where several units or Sub-Funds exist within a listed UCITS fund, the exemption applies only to the unit or Sub-Fund that qualifies as an ETF.

While the above tax information is accurate to the best of the board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

## TAXES YOU ARE RESPONSIBLE FOR PAYING

### Taxpayers in Luxembourg:

Shareholders whom Luxembourg considers to be residents or otherwise to have permanent establishment there, currently or in the past, may be subject to Luxembourg taxes.

### Taxpayers in Other Countries:

Shareholders who are not Luxembourg taxpayers are not subject to any Luxembourg capital gains, income, withholding, gift, estate, inheritance or other taxes, with the rare exceptions of certain former Luxembourg residents and any investor who owns more than 10% of the SICAV total value. However, an investment in a sub-fund may have tax implications in any jurisdiction that considers you to be a taxpayer.

### European Savings Directive Withholding Tax

We automatically enroll all sub-fund accounts in the European Union Savings Directive (EUSD) exchange of information regime. As a result, information on distributions and redemptions in certain sub-funds are reported to the Luxembourg authorities, who in turn will share it with the tax authorities of the EU member state in which the shareholder is residing.

**FATCA** The US Foreign Account Tax Compliance Act (FATCA) imposes a 30% withholding tax on certain payments to foreign entities that originate in the US, unless an exception applies. Starting 1 January 2017, any shareholders who do not provide all FATCA-related information requested, or whom we believe are US investors, may be subject to this withholding tax on all or a portion of any redemption or dividend payments paid by the Sub-Fund.

From the same date, we may prohibit the sale or ownership of shares involving any Non- Participating FFI (NPPFI) or any other investor we believe to be subject to the withholding tax, in order to avoid any potential issues from the "Foreign Passthru payment" mechanism and the necessity of deducting the tax.

Amundi Luxembourg and the SICAV are each considered a "Reporting FFI Model 1" under FATCA, and each intends to comply with the Model I Intergovernmental Agreement between Luxembourg and the United States (IGA). In this regard, each shareholder nor any sub-fund expects to be subject to any FATCA withholding tax.

FATCA requires the SICAV and the sub-funds to gather certain account information (including ownership details, holdings and distribution information) about certain US investors, US-controlled investors and non-US investors that do not comply with applicable FATCA rules or do not provide all required information under the IGA. In this regard, each shareholder agrees in the Application Form to provide any required information upon request from the SICAV, a Sub-Fund, or its agent.

Under the IGA, this information must be reported to the Luxembourg tax authorities, who in turn may share it with the US Internal Revenue Service or other tax authorities.

FATCA is comparatively new and its implementation is still developing. While the above information summarises the board's current understanding, that understanding could be incorrect, or the way FATCA is implemented could change in a way that would make some or all investors in the sub-funds subject to the 30% withholding tax.

## Common Reporting Standard

Under CRS law, the SICAV is likely to be treated as a Luxembourg reporting financial institution. As such, as of 30 June 2017, the SICAV will be required to annually report to the Luxembourg tax authorities personal and financial information related to the identification and holdings of, and payments made to certain investors and controlling persons of certain non-financial entities that are themselves reportable persons. Certain operations performed by reportable persons will be reported to the Luxembourg tax authorities through the issuance of statements, which will serve as a basis for the annual disclosure to these authorities.

Any shareholder who fails to comply with the SICAV's information or documentation requests may be held liable for penalties imposed on the SICAV that are attributable to the shareholder's failure to provide the documentation.

## Rights We Reserve

We reserve the right to do any of the following at any time:

- **Reject or cancel any request to subscribe/redeem shares**, whether for an initial or additional investment, for any reason. We can reject the entire request or part of it.
- **Refuse your investment if we do not receive all documentation**, we consider necessary to open your account. Without prejudice to other specific rules (see "Fight Against Money Laundering and Financing of Terrorism"), we will return your initial investment money without interests.
- **Rejection of Subscriptions/Redemptions of shares denominated as "UCITS ETF"** : The SICAV also has absolute discretion (but shall not be obliged) to reject or cancel in whole or in part any subscription for shares prior to the issue of shares to an Authorised Participant in the event that an Insolvency Event occurs to the Authorised Participant and/or to minimise the exposure of the Company to an Authorised Participant's Insolvency Event.
- **Adjustments on Subscription/Redemptions of shares denominated as "UCITS ETF"**: The SICAV also has the right to determine whether it will only accept redemptions from an Authorised Participant in kind or in cash (or a combination of both cash and in kind) on a case by case basis: (i) upon notification to the relevant Authorised Participant where an Insolvency Event occurs to the relevant Authorised Participant, or the SICAV reasonably believes that the relevant Authorised Participant poses a credit risk, or (ii) in all other cases, with the relevant Authorised Participant's consent (where relevant).
- **Redemption requests will be processed only where the payment is to be made to the Authorised Participant's account of record**. In addition, the SICAV may impose such restrictions as it believes necessary to ensure that no shares are acquired by Authorised Participants who no longer comply with section "Fight Against Money Laundering and Financing of Terrorism".

- The SICAV may also, in its sole and absolute discretion, determine that in certain circumstances, it is detrimental for existing Shareholders to accept an application for shares in cash or in kind (or a combination of both cash and in kind), representing more than 5 percent of the Net Asset Value of a Sub-Fund. In such case, the Board of Directors may postpone the application and, in consultation with the relevant Authorised Participant, require such Authorised Participant to stagger the proposed application over an agreed period of time. The Authorised Participant shall be liable for any costs or reasonable expenses incurred in connection with the acquisition of such shares.
- **Redeem your shares and send you the proceeds or switch your holding to another class if you no longer meet the qualifying criteria for the share class you hold.** We will give you 30 calendar days' notice before doing so, to allow you time to switch to another class or redeem the shares.
- **Request proof of eligibility to hold shares or compel an ineligible shareholder to relinquish ownership.** If we believe that shares are being held in whole or in part by an ineligible owner, or that the circumstances of ownership may cause the SICAV to be taxed by jurisdictions other than Luxembourg, we may redeem the shares without the owner's consent. At our option, we may request certain information from the owner to establish eligibility, but we may still at any time proceed with forcible redemption. The SICAV will not be held liable for any gain or loss associated with these redemptions.
- **Temporarily suspend the calculation of NAVs or transactions in a sub-fund's shares** when any of the following is true:
  - the principal stock exchanges or markets associated with a substantial portion of the sub-fund's investments are closed during a time when they normally would be open, or their trading is restricted or suspended.
  - a master fund of which the sub-fund is a feeder fund has suspended its NAV calculations or share transactions.
  - the Board believes an emergency exists that has made it impractical to reliably value or to trade sub-fund assets; this may include political, military, economic, monetary, fiscal, or infrastructure-related events.
  - portfolio transactions are being hampered or blocked by restrictions on cash transfers or currency conversions, cannot be completed at normal exchange rates, or are otherwise affected by any settlement issue.
  - notice has been given of decision to merge the SICAV or the sub-fund, or of a shareholder meeting at which it will be decided whether or not to liquidate the sub-fund or the SICAV.
  - any other circumstance exists, that would justify the suspension for the protection of shareholders.
  - a suspension could apply to any share class and sub-fund, or to all, and to any type of request (buy, switch, redeem). We can also refuse to accept requests to buy switch or redeem shares.
  - during times of suspension, any unprocessed subscription orders are cancelled, and any unprocessed conversion/redemption orders are suspended, unless you withdraw them.
  - if your order is delayed in processing because of a suspension, you will be notified of the suspension within 7

days of your request, and of its termination. If a suspension lasts for an unusually long time, all investors will be notified.

- **Limit how many shares are redeemed in a short amount of time.** On any business day, no sub-fund will be obligated to process redemption requests that, in total, exceed either 5% of its outstanding shares or 5% of its net assets. To meet these limits, the sub-fund can reduce the requests on a pro rata basis. If this occurs, unfulfilled portions will be deferred to the next business day. On any day when the volume of redemptions to be processed is larger than the redemption capacity for the day, as determined by the rules stated in this paragraph, all orders scheduled to be processed will be processed as partial redemptions, with the same pro rata percentage for each order. A sub-fund will only limit redemptions when necessary to prevent liquidity constraints that would be detrimental to remaining shareholders.
- However, redemption requests on UCITS ETF share classes from Authorized participants who ask before the cut-off time to buy the assets of this sub-fund may be (fully or partially) satisfied provided that such a sale would not be prejudicial to the interests of the remaining shareholders of that sub-fund. The assets to be sold to such Authorized participants shall be selected by the Investment Manager, in accordance with its investment objectives, and sold at the value used in determining the repurchase price of the Shares being redeemed. Such redemptions will not be included in the 5% limits calculation.
- **Process unusually large purchases or redemptions at a price different from NAV.** With any order we believe is large enough that the purchases or liquidations of portfolio securities necessary to process the order may affect the prices at which the transactions occur, we may use actual ask or bid prices (for purchases or liquidations respectively) in determining the amount of redemption proceeds due or the quantity of sub-fund shares purchased.
- **Accept purchase orders that do not meet the minimum investment requirement** at our entire discretion.

#### Use fair market valuation:

In any case when a sub-fund has calculated its NAV and there is subsequently a material change in the quoted market prices of that sub-fund's investments, the board may direct the sub-fund to cancel its current NAV and issue a new NAV that reflects fair market values for its holdings. If any transactions were processed at the canceled NAV, the sub-fund may re-process them at the new NAV.

The Board will only take these measures when it believes they are warranted in light of unusual market volatility or other circumstances.

Any fair value adjustments will be applied consistently to all share classes within a sub-fund.

## Fight Against Money Laundering and Financing of Terrorism

To comply with Luxembourg laws, regulations, circulars, etc. aimed at preventing money laundering and the financing of terrorism, we or any distributor or delegate (especially the Registrar and Transfer Agent) may require certain types of account documentation to allow us ensuring proper identification of Investors and ultimate beneficial owners.

We or any distributor or delegate may ask you in addition to the application form, any information and supporting documents we

deem necessary as determined from time to time (either before opening an account or at any time afterward) to ensure proper identification in the meaning of applicable laws and regulations, including information about the beneficial ownership, proof of residence, source of funds and origin of wealth in order to be compliant at all times with applicable laws and regulations.

You will also be required regularly to supply updated documentation and in general, you must ensure at all times that each piece of information and documentation provided, especially on the beneficial ownership, remains up to date. In case you subscribe through an intermediary and/or financial intermediary investing on your behalf, enhanced due diligence measures are applied in accordance with applicable laws and regulations, to analyse the robustness of the AML/CFT control framework of the intermediary/financial intermediary.

Delay or failure to provide the required documentation may result in having any order delayed or not executed, or any proceeds withheld. Neither us or our delegates have any liability for delays or failure to process deals as a result of an investor providing no or only incomplete information and/or documentation.

It is further acknowledged that the SICAV, the Management Company and the registrar and transfer agent shall be held harmless by the Authorised Participant against any loss arising as a result of a failure to process the subscription if information that has been requested by the Management Company or the registrar and transfer agent has not been provided by the Authorised Participant.

We shall ensure that due diligence measures on investments are applied on a risk-based approach in accordance with applicable laws and regulations.

## EXCESSIVE TRADING AND MARKET TIMING

The sub-funds are in general designed to be long-term investments and not vehicles for frequent trading or for market timing (defined as short-term intended to take advantage of arbitrage opportunities that may arise from the interaction of market opening times and the timing of NAV calculations).

These types of trading are not acceptable as they may disrupt portfolio management and drive-up sub-fund expenses to the detriment of other shareholders. We may therefore take various measures to protect shareholder interests, including rejecting, suspending or cancelling any request we believe represents excessive trading or market timing. We may also forcibly redeem your investment, at your sole cost and risk, if we believe you have engaged in excessive trading or market timing.

To determine the extent to which certain transactions are motivated by short-term trading or market timing considerations and therefore may be subject to the policy of restricting certain transactions, the SICAV considers various criteria including the Intermediary's assumption to involve certain volumes and frequencies, market norms, historical patterns and the intermediary's asset levels.

## LATE TRADING

We take measures to ensure that any request to buy, switch or redeem shares that arrives after the cut-off time for a given NAV will not be processed at that NAV.

## Privacy of Personal Information

In accordance with the Data Protection Law, the SICAV, acting as data controller, hereby informs the shareholders (or if the shareholder is a legal person, informs the shareholder's contact person and/or beneficial owner) that certain personal data

("Personal Data") provided to the SICAV or its delegates may be collected, recorded, stored, adapted, transferred or otherwise processed for the purposes set out below.

Personal Data includes (i) the name, address (postal and/or e-mail), bank details, invested amount and holdings of a shareholder; (ii) for corporate shareholders: the name and address (postal and/or e-mail) of the shareholders' contact persons, signatories, and the beneficial owners; and (iii) any other personal data the processing of which is required in order to comply with regulatory requirements, including tax law and foreign laws.

Personal Data supplied by shareholders is processed in order to enter into and execute transactions in Shares of the SICAV and for the legitimate interests of the SICAV.

In particular, legitimate interests include (a) complying with the SICAV's accountability, regulatory and legal obligations; as well as in respect of the provision of evidence of a transaction or any commercial communication; (b) exercising the business of the SICAV in accordance with reasonable market standards and (c) the processing of Personal Data for the purpose of: (i) maintaining the register of shareholders; (ii) processing transactions in Shares and the payment of dividends; (iii) maintaining controls in respect of late trading and market timing practices; (iv) complying with applicable anti-money laundering rules; (v) marketing and client-related services; (vi) fee administration; and (vii) tax identification under the EU Savings Directive, OECD Common Reporting Standard (the "CRS") and FATCA].

The SICAV may, subject to applicable law and regulation, delegate the processing of Personal Data, to other data recipients such as, inter alia, the Management Company, the Investment Managers, the Sub-Investment Managers, the Administrator, the Registrar and Transfer Agent, the Depositary and Paying Agent, the auditor and the legal advisors of the SICAV and their service providers and delegates (the "Recipients").

The Recipients may, under their own responsibility, disclose Personal Data to their agents and/or delegates, for the sole purposes of assisting the Recipients to provide services to the SICAV and/or to fulfil their own legal obligations. Recipients or their agents or delegates may, process Personal Data as data processors (when processing upon instruction of the SICAV), or as data controllers (when processing for their own purposes or to fulfil their own legal obligations).

Personal Data may also be transferred to third parties such as governmental or regulatory agencies, including tax authorities, in accordance with applicable Law and Regulation. In particular, Personal Data may be disclosed to the Luxembourg tax authorities, which in turn may, acting as data controller, disclose the same to foreign tax authorities.

Data processors may include any entity belonging to the Cr dit Agricole or Soci t  G n rale group of companies (including outside the EU) for the purposes of performing operational support tasks in relation to transactions in the Shares, fulfilling anti-money laundering and counterterrorist financing obligations, avoiding investment fraud and for compliance with the obligations of CRS.

In accordance with the conditions laid down by the Data Protection Law, shareholders have the right to:

- request access to their Personal Data requests the correction of their Personal Data where it is inaccurate or incomplete
- object to the processing of their Personal Data
- request erasure of their Personal Data

- request for restriction of the use of their Personal Data and
- request for Personal Data portability

Shareholders may exercise the above rights by writing to the SICAV at the following address: 5, Allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg.

The shareholders also have the right to lodge a complaint with the National Commission for Data Protection (the "CNPD") at the following address: 15, boulevard du Jazz, L-4370 Belvaux, Grand Duchy of Luxembourg, or with any competent data protection supervisory authority.

A shareholder may, at its discretion, refuse to communicate its Personal Data to the SICAV. In this event however, the SICAV may reject the request for subscription for Shares and block an account for further transactions. Personal Data shall not be retained for periods longer than those required for the purpose of its processing subject to any limitation periods imposed by applicable law.

## Information for Investors in Certain Countries

### ITALY

Under the multi-year investment plan distributed in Italy, if a plan investment is terminated before the agreed final date, you may end up paying more in purchase fees than if you had bought the same shares outside of the plan.

# THE SICAV

## Operations and Business Structure

### SICAV NAME

#### AMUNDI INDEX SOLUTIONS

Registered office:  
5, allée Scheffer  
L-2520 Luxembourg  
Other contact information :  
amundi.com and/or amundietf.com  
Tel +352 26 86 80 80

#### Legal structure

Open-ended investment company organised as a société anonyme and qualifying as a société d'investissement à capital variable (SICAV)

**Legal jurisdiction:** Luxembourg

**Duration:** Indefinite

#### Articles of incorporation:

Dated 9 June 2016 and published on the Recueil électronique des sociétés et associations, on 17 June 2016. Last modified on 31 January 2020 and published in the RESA on 5 March 2020.

#### Regulatory authority :

Commission de Surveillance du Secteur Financier (CSSF)  
283, route d'Arlon  
L-1150 Luxembourg

**Registration number RCS Luxembourg:** B 206.810

**Financial year:** October 1 to 30 September

**Capital:** Sum of the net assets of all of the sub-funds.

**Minimum capital (under Luxembourg law):** EUR 1,250,000 or equivalent in any other currency.

**Par value of shares:** None

**SICAV reporting currency:** EUR

#### First audited annual report

30 September 2017

#### First non-audited semi-annual reports

30 September 2016

31 March 2017

## Structure and Governing Law

The SICAV functions as an "umbrella fund" under which the sub-funds are created and operate. The assets and liabilities of each Sub-Fund are segregated from those of other Sub-Funds (meaning that third party creditors have recourse only to the assets of the sub-fund concerned).

The SICAV qualifies as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Part 1 of the 2010 law and is registered on the official list of collective investment undertakings maintained by the CSSF.

Any legal disputes involving the SICAV, the depositary or any shareholder will be subject to the jurisdiction of the competent Luxembourg court, although the SICAV or the depositary may submit to a competent court of another jurisdiction when that jurisdiction's regulations require it. The ability for a shareholder to bring a claim against the SICAV expires five years after the event on which the claim would be based (30 years in the case of claims concerning entitlement to the proceeds of a liquidation).

## Board of Directors of the SICAV

Mr. Mehdi Balafrej (Chairman)  
Global Head of Product & Capital Markets - Amundi ETF, Indexing & Smart Beta  
Amundi Asset Management  
91-93 Boulevard Pasteur 75730 Paris Cedex 15

Mr. Pierre Jond (Director)  
Managing Director  
Amundi Luxembourg  
5, allée Scheffer L-2520 Luxembourg

Nicolas Vauléon  
Chief Executive Officer  
Amundi Global Servicing  
5, allée Scheffer L-2520 Luxembourg

Mr. Alan Guy  
Head of Cross Border Product & Innovation  
Amundi Ireland  
1 Georges Quay Plaza  
Dublin 2 Dublin, Ireland

The board is responsible for the overall management and administration of the SICAV and has broad powers to act on its behalf, including

- appointing and supervising the management company.
- setting investment policy and approving the appointment of any investment manager or sub-manager.
- making all determinations regarding the launch, modification, merger or discontinuation of sub-funds and share classes, including such matters as timing, pricing, fees, dividend policy and payment and amount of dividends, liquidation of the SICAV, and other conditions, determining whether to list a sub-fund's shares on any stock exchange.
- determining whether and where to publish sub-fund NAVs and dividend notices.
- determining when and in what manner the SICAV will exercise any of the rights reserved in this prospectus or by statute and making any associated shareholder communications.
- ensuring that the management company and the depositary are adequately capitalised and that their appointment is consistent with the 2010 Law and any applicable contracts of the SICAV.
- determining the availability of any share class to any investor or distributor or in any jurisdiction.
- approving any multi-year investment plans, making any changes to the terms, fees, general structure, and extent of shareholder choices it may desire.

The Board is responsible for the information in this prospectus and has taken all reasonable care to ensure that it is materially accurate and complete.

Directors serve until their term ends, they resign, or they are revoked, in accordance with the articles of incorporation. Any additional directors will be appointed in accordance with the articles of incorporation and Luxembourg law.

Directors may receive compensation for serving on the board. Any such compensation will be disclosed as required by applicable Law or Regulation.

## Service Providers Engaged by the SICAV

### DEPOSITARY

CACEIS Bank, Luxembourg Branch 5, allée Scheffer 2520 Luxembourg, Luxembourg – [www.Caceis.com](http://www.Caceis.com)

The depositary holds all of the SICAV's assets, including its cash and securities, either directly or through other financial institutions such as correspondent banks, subsidiaries or affiliates of the depositary, as described in the depositary agreement.

The rights and duties of the depositary are governed by the depositary agreement entered into on June 9, 2016, for an unlimited period of time from the date of its signature.

The depositary is entrusted with the safe-keeping and/or, as the case may be, recordkeeping of the SICAV's assets on behalf of and for the exclusive interest of the shareholders. All assets that can be held in custody are registered in the depositary's books in segregated accounts, opened in the name of the SICAV, in respect of each sub-fund. The depositary must verify the ownership of such assets by the SICAV in respect of each Sub-Fund and shall ensure that the SICAV's cash flows are properly monitored.

In addition, the depositary is responsible for ensuring that:

- the sale, issue, repurchase, cancellation and valuation of shares are done according to law and the articles of incorporation.
- all income produced by the SICAV is properly allocated (as specified in the articles);
- all monies due to the SICAV arrive within the customary market period.
- the SICAV carries out the board's instructions (unless they conflict with the law or the articles of incorporation);
- the NAV of the shares is calculated in accordance with the law and the articles of incorporation.

The depositary must use reasonable care in exercising its functions and is liable for the loss or theft of any financial instrument held in custody. In such case, the depositary must return a financial instrument of identical type or the corresponding amount to the SICAV without undue delay unless it proves that the loss is the result of an external event beyond its reasonable control.

In compliance with Luxembourg law, the depositary is liable to the SICAV and its shareholders for any loss incurred by the depositary or resulting from its failure to execute or from its wrongful execution of its duties. It may entrust assets to third party banks, financial institutions or clearinghouses but this will not affect its liability. The list of such delegates or the potential conflict of interest that may arise from such delegation is available on the website of the depositary [caceis.com](http://caceis.com) section "veille réglementaire".

Such list may be updated from time to time.

A complete list of all correspondents/third party custodians may be obtained, free of charge and upon request, from the Depositary. Up-to-date information regarding the identity of the Depositary, the description of its duties and of conflicts of interest that may arise, the safekeeping functions delegated by the Depositary and any conflicts of interest that may arise from such a delegation are also made available to investors on the website of the Depositary, as mentioned above, and upon request. There are many situations in which a conflict of interest may arise, notably when the Depositary delegates its safekeeping functions or when the Depositary also performs other tasks on behalf of

the UCITS, such as administrative agency and registrar agency services.

These situations and the conflicts of interest thereto related have been identified by the Depositary.

In order to protect the UCITS' and its shareholders' interests and comply with applicable regulations, a policy and procedures designed to prevent situations of conflicts of interest and monitor them when they arise have been set in place within the Depositary, aiming namely at:

- identifying and analysing potential situations of conflicts of interest
- recording, managing and monitoring the conflict-of-interest situations either in:
  - o relying on the permanent measures in place to address conflicts of interest such as maintaining separate legal entities, segregation of duties, separation of reporting lines, insider lists for staff members; or
  - o implementing a case-by-case management to (i) take the appropriate preventive measures such as drawing up a new watch list, implementing a new Chinese wall, making sure that operations are carried out at arm's length and/or informing the concerned shareholders of the UCITS, or (ii) refuse to carry out the activity giving rise to the conflict of interest.

The Depositary has established a functional, hierarchical and/or contractual separation between the performance of its UCITS depositary functions and the performance of other tasks on behalf of the UCITS, notably, administrative agency and registrar agency services.

Where the law of a third country requires that certain financial instruments be held in custody by a local entity and there are no local entities that satisfy the delegation requirement, the depositary may delegate to a local entity, provided that the investors have been duly informed and that instructions to delegate to the relevant local entity have been given by or for the SICAV.

CACEIS and Amundi are members of the Crédit Agricole Group.

### AUDITOR

Deloitte Audit  
20 Boulevard de Kockelscheuer  
L-1821 Luxembourg  
Grand Duchy of Luxembourg

The auditor, a "reviseur d'entreprise" appointed at the annual general meeting of shareholders, provides independent review of the financial statements of the SICAV and all sub-funds once a year.

### LOCAL AGENTS

The SICAV may engage local agents in certain countries or markets, whose duties include making available applicable documents (such as the prospectus, KIDs and shareholder reports), in the local language if required. In some countries, use of an agent is mandatory, and the agent may not merely facilitate transactions but may hold shares in its own name on behalf of investors. For information on the local agents in various countries, go to [www.amundi.com](http://www.amundi.com) and/or [amundietf.com](http://amundietf.com)

## Shareholder Meetings and Voting

The annual general meeting is generally held in Luxembourg at 11:00 AM CET on the last Friday of January each year, or if that is not a business day (as defined in Luxembourg), then the next business day. In exceptional circumstances the board may hold the annual general meeting outside of Luxembourg. By way of derogation, the first annual general meeting of shareholders shall be held on the first Monday of December 2017. Other

shareholder meetings can be held at other places and times; if any are scheduled, notices will be distributed to you and will be made publicly available as required by Law or Regulation.

Resolutions concerning the interests of all shareholders generally will be taken in a general meeting. Those concerning the rights of the shareholders of a specific sub-fund, share class or share class category may be discussed in a meeting of those shareholders only.

The meeting notice will indicate any applicable quorum requirements as well. When no quorum is required, decisions will be taken if approved by a majority (either a two-thirds majority or a simple majority, as required by law) of those shares that actually vote on the matter, whether in person or by proxy.

Each share gets one vote in all matters brought before a general meeting of shareholders. Fractional shares do not have voting rights. Nominees determine the voting policy for all shares of which they are the owner of record. The same rules apply at any meetings of sub-funds, share classes or share class categories.

For information on admission and voting at any meeting, refer to the applicable meeting notice.

## Expenses

*The SICAV pays the following expenses out of shareholder assets:*

*Expenses included in the fees disclosed in "sub-fund Descriptions":*

In the management fee

- fees of the management company and all other service providers, including distributors.

In the administrative fee

- fees of professional firms, such as the auditors and legal advisers.
- government, regulatory, registration, local representatives and cross-border marketing expenses.
- costs of providing information to shareholders, such as the costs of creating, translating, printing and distributing shareholder reports, prospectuses and KIDs.
- extraordinary expenses, such as any legal or other expertise needed to defend the interests of shareholders.
- all other costs associated with operation and distribution, including expenses incurred by the management company, depositary and all service providers in the course of discharging their responsibilities to the SICAV.

Expenses not included in the fees disclosed in "sub-fund Descriptions":

- taxes on assets and income.
- standard brokerage and bank charges incurred on business transactions and securities trades.
- any fees that the board agrees the SICAV should pay to independent board members for their service on the board (currently, no such fees are paid)
- any fees and costs incurred by the agents of Amundi Asset Management centralizing orders and supporting best execution; some of these agents may be affiliates of Amundi.

All expenses that are paid from shareholder assets are reflected in NAV calculations, and the actual amounts paid are documented in the SICAV's annual reports.

Recurring expenses will be charged first against current income, then against realised capital gains, and lastly against capital.

Each sub-fund and/or class pays all costs it incurs directly and also pays its pro rata share (based on net asset value) of costs not attributable to a specific sub-fund or class. For each share class whose currency is different from the base currency of the sub-fund, all costs associated with maintaining the separate

share class currency (such as currency hedging and foreign exchange costs) will be charged to that share class.

## Best Execution

Each investment manager and sub-investment manager has adopted a best execution policy to implement all reasonable measures to ensure the best possible result for the SICAV, when executing orders. In determining what constitutes best execution, the investment manager and/or sub-investment manager will consider a range of different factors, such as price, liquidity, speed and cost, among others, depending on their relative importance based on the various types of orders or financial instrument.

Transactions are principally executed via brokers that are selected and monitored on the basis of the criteria of the best execution policy. Counterparties that are affiliates of Amundi are also considered. To meet its best execution objective, the investment manager and/or sub-investment manager may choose to use agents (affiliates of Amundi or not) for its order transmission and execution activities.

The investment manager and sub-investment manager may use soft commission arrangements to enable them to obtain goods, services or other benefits (such as research) that are beneficial to the management of the SICAV, in the best interest of the shareholders. All transactions undertaken on a soft commission basis in respect of the SICAV will be subject to the fundamental rule of best execution and will also be disclosed in the shareholder reports.

## Notices and Publications

### PUBLICATION OF NOTICES

Notice of any developments concerning your investment in the SICAV or its Sub-Funds, unless other communication media are specified in the Prospectus or required in accordance with the applicable laws and regulations, will be notified through the website <https://www.amundi.lu/retail/Shareholder-Notices/Amundi-Index-Solutions> or any successors thereto.

You are consequently invited to consult this website on a regular basis.

NAVs and notices of dividends for all existing share classes of all sub-funds are available from the registered office, and through other financial and media outlets as determined by the board. NAVs are also available at [www.finesfi.com](http://www.finesfi.com)

Information on past performance appears in the KID or in the relevant "Past performance" section of [www.amundi.com](http://www.amundi.com) for each sub-fund, by share class, and in the shareholder reports. Audited annual reports are issued within four months of the end of the financial year. Unaudited semi-annual reports are issued within two months of the end of the period they cover. Accounts for the SICAV are expressed in EUR and sub-fund accounts are expressed in the base currency of each sub-fund.

### COPIES OF DOCUMENTS

You can access various documents about the SICAV online at [amundi.com](http://amundi.com) and/or [amundi.com](http://amundi.com), at a local agent (if one exists in your country) or at the registered office, including:

- KIDs
- shareholder reports (latest annual report and semi-annual report)
- notices to shareholders
- the prospectus
- the SICAV's policies on best execution, haircut policy, financial guarantees, complaint handling, managing

conflicts of interest, and the voting rights associated with portfolio securities

- the management company's remuneration policy

Also at the registered office, you can read or get copies of all of the above documents as well as other relevant documents, such as the articles of incorporation, the policy for managing conflicts of interest, and certain key agreements between the SICAV and the management company, investment managers and service providers.

## Liquidation, Reorganisations or Merger

### LIQUIDATION

The board may decide to liquidate any sub-fund or share class if any of the following is true:

- the value of all assets of the sub-fund or share class falls below, or has not reached, what the board views as the minimum for efficient operation.
- the liquidation is justified by a significant change in economic or political situation affecting the investments of the sub-fund or share class.
- the liquidation is part of a project of rationalisation (such as an overall adjustment of sub-fund offerings);
- the interests of the shareholders would justify it.

If none of these is true, then any liquidation of a sub-fund or share class requires the approval of the shareholders of the sub-fund or share class. Approval may be given by a simple majority of the shares present or represented at a validly held meeting (no quorum required).

Generally, shareholders of the relevant sub-fund or share class may continue to redeem or switch their shares, free of any redemption and switching fee up to the liquidation date. The prices at which these redemptions and switches are executed will reflect any costs relating to the liquidation. The board can suspend or refuse redemptions and switches if it believes it is in the best interests of shareholders.

Only the liquidation of the last remaining sub-fund will result in the liquidation of the SICAV. In such a case, once liquidation is decided upon, the SICAV and all sub-funds must cease issuing new shares except for the purpose of liquidation.

The SICAV may itself be dissolved at any time by a resolution of shareholders (for quorum and voting requirements, see the articles of incorporation). In addition, if it is determined that the SICAV's capital has fallen below two-thirds of minimum required capital, shareholders must be given the opportunity to vote on dissolution at a general meeting held within 40 days of the determination. Dissolution will occur if approved by a majority of the shares present and represented at the meeting, or by 25% of the shares present and represented if the SICAV's capital is below 25% of the minimum (no quorum required).

Should the SICAV need to liquidate, one or more liquidators appointed by the shareholders meeting will liquidate the SICAV's assets in the best interest of shareholders and will distribute the net proceeds (after deduction of any costs relating to the liquidation) to shareholders in proportion to their holdings.

Amounts from any liquidations that are not claimed promptly by shareholders will be deposited in escrow with the "Caisse de Consignation". Amounts still unclaimed after 30 years will be forfeited according to Luxembourg law

### MERGERS OF THE SICAV

The SICAV may be subject to cross-border and domestic merger either as a merging UCITS or as a receiving UCITS as permitted by the 2010 law. The Board is authorised to approve mergers of other UCITS into the SICAV and to set effective dates for such mergers. However, a merger of the SICAV into another UCITS

must be approved by a majority of the shares present or represented at a shareholder meeting.

The general meeting of shareholders, deciding by simple majority of the votes cast by shareholders present or represented at the meeting without any quorum constraint, shall be competent to decide on the effective date of merger, in case the SICAV is the merging UCITS and thus, ceases to exist as a result of the merger. The effective date of merger shall be recorded by notarial deed.

Notice of the merger shall be given to the shareholders of the SICAV. Each shareholder shall be given the possibility, within a period of 30 days as of the date of the notice, to request either the repurchase of its Shares, free of any charges, or, as the case may be, the conversion of its Shares, free of any charges.

The SICAV may also absorb any other Luxembourg or foreign UCI incorporated under a corporate form in compliance with the 1915 Law and any other applicable laws and regulations.

In addition, the Board may decide to proceed, in accordance with applicable laws and regulations, with the absorption by the SICAV, including by way of merger or by acceptance of a contribution in kind, of a Luxembourg or foreign UCI (other than a UCITS) constituted under a non-corporate form. In case of a merger, the exchange ratio between the relevant shares of the SICAV and the shares or units of the absorbed UCI thereof will be calculated on the basis of the relevant net asset value per share or unit as of the effective date of the absorption.

In the case of a contribution in kind, a report relating to the contributed assets must be delivered to the SICAV by an independent auditor (réviseur d'entreprises agréé) save as otherwise provided for under applicable laws.

Any costs incurred in connection with a contribution in kind of other securities or assets shall be borne by the relevant shareholder(s) making the contribution, or by such other third party(ies) as agreed by the SICAV.

In addition, the nature and type of assets to be accepted in any such case shall be determined by the board of directors and must correspond to the investment policy and restrictions of the SICAV.

### MERGERS AND DIVISIONS OF SUB-FUNDS

Any sub-fund may be merged, either as a merging sub-fund or as a receiving Sub-Fund, with another sub-fund, or a foreign and/or a Luxembourg UCITS or sub-fund thereof, in accordance with the definitions, procedures and conditions set out in the 2010 Law. The Board will be competent to decide on such a merger as well as on the effective date thereof.

The Board may also decide to proceed, in accordance with applicable laws and regulations, with the absorption by any sub-fund, including by way of merger or by acceptance of a contribution in kind, from one or several sub-funds of another Luxembourg or foreign UCI (other than a UCITS) irrespective of its legal form.

In case of a merger, the exchange ratio between the relevant shares of the relevant sub-fund thereof and the shares or units of the absorbed UCI thereof will be calculated on the basis of the relevant net asset value per share or unit as of the effective date of the absorption. In the case of a contribution in kind, a report relating to the contributed assets must be delivered to the Sub-Fund by an independent auditor (réviseur d'entreprises agréé) save as otherwise provided for under applicable laws.

Any costs incurred in connection with a contribution in kind of other securities or assets shall be borne by the relevant shareholder(s) making the contribution, or by such other third party(ies) as agreed by the SICAV. In addition, the nature and type of assets to be accepted in any such case shall be

determined by the board of directors and must correspond to the investment policy and restrictions of the relevant Sub-Fund.

Any sub-fund may also be merged, as a receiving sub-fund, with another Luxembourg and/or foreign UCI (other than a UCITS) in accordance with the definitions, procedures and conditions set out in the 2010 Law. The Board will be competent to decide on such a merger as well as on the effective date thereof.

Insofar as the effective date of the merger requires the approval of the shareholders concerned by the merger pursuant to the provisions of the 2010 Law, the general meeting of shareholders deciding by simple majority of the votes cast by shareholders present or represented at the meeting, is competent to approve such an effective date of the merger. No quorum requirement will be applicable.

In all cases, notice of merger will be given to the shareholders. When the approval of shareholders is required, each shareholder of the relevant Sub-Fund(s) or Classes, shall be given the possibility, within a period of one month as of the date of the sending, to request either the repurchase of its Shares, free of any charges, or the conversion of its Shares, free of any charges.

Subject to obtaining any prior necessary regulatory non-objection, the Board may decide on the division of any Sub-Fund into two or more Sub-Funds and/or into other sub-funds, in accordance with applicable laws and regulations. The Board will be competent to decide on such division and/or partial division as well as on the effective date thereof.

#### **CONSOLIDATION AND DIVISION OF CLASS(ES)**

Subject to obtaining any necessary regulatory prior non-objection, the Board may decide on the division or consolidation of any Class into two or more Classes of any Sub-Fund and/or into other share class(es), in accordance with applicable laws and regulations. The Board will be competent to decide on such consolidation and/or division as well as on the effective date thereof.

In all cases, notice of the consolidation or the division shall be given to the shareholders of the relevant class(s) of the SICAV. Each shareholder shall be given the possibility, within a period of 30 days as of the date of the notice, to request either the repurchase of its shares, free of any charges, or the conversion of its shares, free of any charges.



# THE MANAGEMENT COMPANY

## Operations and Business Structure

### Management company name

Amundi Luxembourg S.A

### Registered office and operations center

5, allée Scheffer  
L-2520 Luxembourg  
Tel +352 26 86 80 80  
Fax +352 26 86 80 99

### Legal form of company

Société Anonyme

### Incorporated

20 December 1996

### Articles of incorporation

First effective on 20 December 1996 and published in the Mémorial on 28 January 1997. Last modified on 1 January 2018 and published in the RESA on 8 January 2018.

### Regulatory authority

Commission de Surveillance du Secteur Financier (CSSF)  
283, route d'Arlon  
L-1150 Luxembourg

### Registration number

B 57.255

### Capital

EUR 17,785,525

### Other FCP managed

Amundi S.F.  
Amundi SIF  
Amundi Total Return  
CAMCA Lux Finance  
Amundi Unicredit Premium Portfolio  
Innovative Investment Funds Solutions  
Amundi Asia Funds

## RESPONSABILITIES

The management company is responsible for investment management, administrative services, marketing services and distribution services. The management company also serves as domiciliary agent, in which capacity it is responsible for the administrative work required by law and the articles of incorporation, and for keeping the books and records of the sub-funds and the SICAV. The management company is subject to Chapter 15 of the 2010 Law

The management company has the option of delegating to third parties some or all of its responsibilities. For example, so long as it retains control and supervision, the management company can appoint one or more investment managers to handle the day-to-day management of sub-fund assets, or one or more advisors to provide investment information, recommendations and research concerning prospective and existing investments. The management company can also appoint various service providers, including those listed below, and can appoint distributors to market and distribute sub-fund shares in any jurisdiction where the shares are approved for sale.

## FEES

The management company is entitled to receive a management company fee as indicated for each sub-fund in sub-fund Descriptions. This fee is calculated based on each sub-fund's daily net assets and is paid in arrears in a frequency defined by the Management Company. The management company pays any investment managers, service providers and distributors out of the management company fee. The management company

may decide to waive some or all of its fee in order to reduce the impact on performance. These waivers may be applied to any sub-fund or share class, for any amount of time and to any extent, as determined by the management company.

## AGREEMENTS WITH MANAGERS AND OTHER SERVICE PROVIDERS

The investment managers, investment sub-managers, and all other service providers have agreements with the management company to serve for an indefinite period. An investment manager in material breach of its contract can be terminated immediately by the SICAV. Otherwise, investment managers and other service providers can resign or be replaced upon 90 days' notice.

## REMUNERATION POLICY

The management company has designed and implemented a remuneration policy that is consistent with and promotes sound and effective risk management by having a business model that by its nature does not encourage excessive risk taking, such risk being inconsistent with the risk profile of the Sub-Funds. The management company has identified those of its staff members whose professional activity has a material impact on the risk profiles of the Sub-Funds and will ensure that these staff members comply with the remuneration policy.

The remuneration policy integrates governance, a pay structure that is balanced between fixed and variable components and risk and long-term performance alignment rules.

These alignment rules are designed to be consistent with the interests of the management company, the SICAV and the shareholders, with respect to such considerations as business strategy, objectives, values and interest and include measures to avoid conflicts of interests.

The management company ensures that the calculation of any performance-based remuneration is based on the applicable multi-year performance figures of the SICAV, and that the actual payment of such remuneration is spread over the same period.

The details of the current remuneration policy of the management company, such as a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available on <https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi> and a paper copy is available to investors free of charge upon request to the registered office of the management company.

## Board of Directors

### *Directors of the management company employed by Amundi*

Mr. Pierre Jond  
Chief Executive Officer / Managing Director  
Amundi Luxembourg S.A.

Mr. David Joseph Harte  
Chief Executive Officer  
Amundi Ireland Ltd

Mr. Bernard De Wit  
Advisor to the CEO  
Amundi Asset Management S.A.S

Ms. Céline Boyer-Chammard  
Head of Sustainable Transformation and Organization Division  
Amundi Asset Management S.A.S

### *Directors of the management company not employed by Amundi*

Mr. Claude Kremer

Partner of Arendt & Medernach

Mr. Pascal Biville  
Independent Director

Mr. François Marion  
Independent Director

## Conducting Officers

Mr. Pierre Jond  
Managing Director / Chief Executive Officer  
Amundi Luxembourg S.A.

Mr. Pierre Bosio  
Chief Operating Officer  
Amundi Luxembourg S.A.

Mrs. Loredana Carletti  
Head of Amundi Real Assets Luxembourg  
Amundi Luxembourg S.A.

Mrs. Karine Laurencin  
Deputy Chief Executive Officer, Risk, Compliance & Legal  
Amundi Luxembourg S.A.

## Service Providers Engaged by the Management Company

### INVESTMENT MANAGERS

Amundi Asset Management S.A.S.  
Head office: 91-93 Boulevard Pasteur 75730 Paris Cedex 15

Amundi Japan Ltd  
Hibiya Dai Building, 1-2-2, Uchisaiwai-cho, Chiyoda-ku TOKYO  
#100-0011, Japan

### SUB-INVESTMENT MANAGER

Amundi Japan Ltd (address above)

The investment manager is responsible for day-to-day management of the sub-funds.

Upon request of the board, the investment manager may provide advice and assistance to the board in setting investment policy and in determining related matters for the SICAV or for any sub-fund.

The investment manager has the option of delegating to investment sub-managers, at its own expense and responsibility and with the approval of the board, the management company and the CSSF, any or all of its investment management and advisory duties.

For example, so long as it retains control and supervision, the management company can appoint one or more investment sub-managers to handle the day-to-day management of sub-fund assets, or one or more advisors to provide investment information, recommendations and research concerning prospective and existing investments

### ADMINISTRATIVE AGENT

CACEIS Bank, Luxembourg Branch  
5, allée Scheffer L-2520 Luxembourg

The administrative agent is responsible for certain administrative and clerical services delegated to it, in particular calculating NAVs, the proper book-keeping of the SICAV, assisting with the preparation and filing of financial reports, and all other administrative functions as required by the laws of the Grand

Duchy of Luxembourg. In case one or several of the tasks listed above are delegated, the name of the appointed entities will be indicated in the present section "Service Providers Engaged by the Management Company".

### REGISTRAR, TRANSFER AGENT, AND PAYING AGENT

CACEIS Bank, Luxembourg Branch  
5, allée Scheffer L-2520 Luxembourg

The registrar and transfer agent is responsible for maintaining the SICAV's register of shareholders, for processing requests to issue, buy sell, redeem, switch or transfer sub-fund shares and for providing and supervising the mailing of statements, reports, notices and other documents to the shareholders. In case one or several of the tasks listed above are delegated, the name of the appointed entities will be indicated in the present section "Service Providers Engaged by the Management Company".

# ANNEX 1 - ESG RELATED DISCLOSURES

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

## Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

## The EU Taxonomy

is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

AMUNDI CAC 40 ESG

Legal entity identifier:

549300TC0PVE58KW9N64

## Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** \_\_\_\_\_%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of **35,00 %** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Sub-Fund seeks to promote the following environmental and social characteristics:

- 30% reduction of carbon emission intensity compared to Parent Index ; and
- improvement of ESG score compared to the Parent Index

- improved green- to-brown ratio compared to the Parent Index.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The ISS ESG Corporate Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

The ISS ESG Corporate Rating provides relevant and forward-looking environmental, social, and governance (ESG) data and performance assessments. Rooted in a holistic understanding of materiality, companies are assessed against a standard set of universal ESG topics as well as additional industry-specific topics. The materiality approach covers both material sustainability risks as well as adverse impacts on society and the environment. Drawing on an overall pool of more than 700 indicators, ISS ESG applies approximately 100 social, environmental, and governance-related indicators per rated entity, covering topics such as employee matters, supply chain management, business ethics, corporate governance, environmental management, eco-efficiency, and others.

Differentiated weighting scenarios ensure that the topics most material for a given line of business/industry are duly taken into account. "Prime" status is granted to rated entities that are leaders in their respective industries and who meet demanding absolute performance expectations and are thus seen as well-positioned to manage critical ESG risks as well as capitalize on opportunities offered by transformations towards sustainable development.

The ESG Corporate Rating framework recognizes that environmental, social, and governance risks and impact differ by industry. The extent of industry-specific E, S, and G risks and impact defines the respective performance requirements, the distribution of weights between these rating dimensions, as well as the Prime threshold per sector. Companies in high risk and impact sectors such as oil and gas, for example, must demonstrate better performance in terms of their overall rating grade than those in low-risk sectors such as real estate to obtain the ISS ESG Prime status.

More detailed on ISS ESG Corporate Rating can be found on the following link:

<https://www.issgovernance.com/file/publications/methodology/Corporate-Rating-Methodology.pdf>

More precisely, CAC 40 ESG Index (the "Index") is constructed based on the CAC 40 Index and applies the following filters:

- Companies with an active critical controversies related to UNGC as determined by ISS are not eligible for the Index.
- Companies as per ISS's data involved in controversial weapons, thermal coal mining, coal fueled power generation, Tar sand and oil and tobacco are not eligible for inclusion into the Index.

All eligible companies from the Parent Index are selected in the composition of the Index. If the pool of eligible companies contains fewer than 35 constituents, additional companies from the CAC Large 60 index universe that meet the eligibility criteria will be added, in order of highest free-float market capitalization, until the total number of selected companies reaches 35. The weight of each security in the Index is determined by an optimization process so as to comply with the below-mentioned constraints:

- Carbon footprint reduction of 30% compared to the Parent Index

- Improved ESG score compared to the Parent Index
- improved green- to-brown ratio compared to the Parent Index

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>36</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of CAC 40 ESG Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

CAC 40 ESG Index is an equity index based on CAC 40 Index representing the 40 largest and most actively traded shares listed on the Paris stock market (Parent Index). The Index excludes companies from the Parent Index based on environmental, social or governance criteria and targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index, an improved ESG score and improved green-to-brown ratio all compared to its Parent Index.

**The investment strategy** guides investment decisions based on factors such as

investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

CAC 40 ESG Index (the "Index") is based on the CAC 40 Index and applies the following filters:

- Companies with an active critical controversies related to UNGC as determined by ISS are not eligible for the Index.
- Companies as per ISS data involved in controversial weapons, thermal coal mining, coal fuelled power generation, Tar sand and oil and tobacco are not eligible for inclusion into the Index.

All eligible companies from the Parent Index are selected in the composition of the Index. If the pool of eligible companies contains fewer than 35 constituents, additional companies from the CAC Large 60 index universe that meet the eligibility criteria will be added, in order of higher free-float market capitalization, until the total number of selected companies reaches 35.

The weight of each security in the Index is determined by an optimization process so as to comply with the below-mentioned constraints:

- Carbon footprint reduction of 30% compared to the Parent Index
- Improved ESG score compared to the Parent Index
- improved green- to-brown ratio compared to the Parent Index

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its

long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

### What is the asset allocation planned for this financial product?

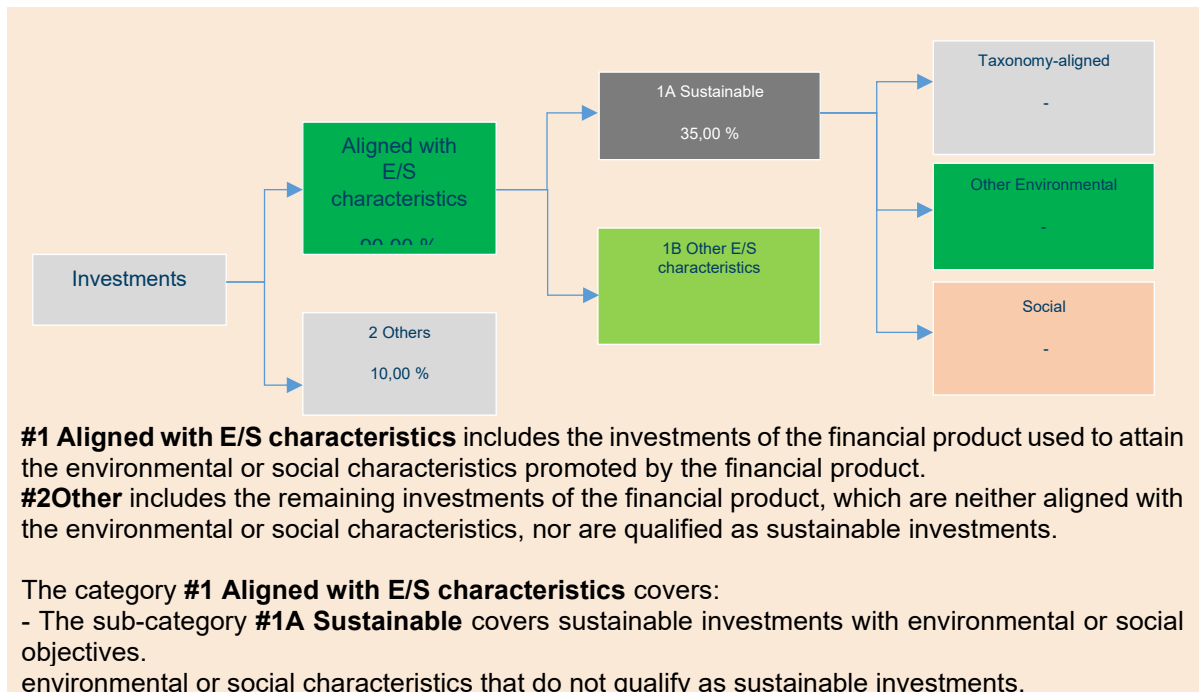
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 35,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>37</sup> ?**

Yes:

In fossil gas

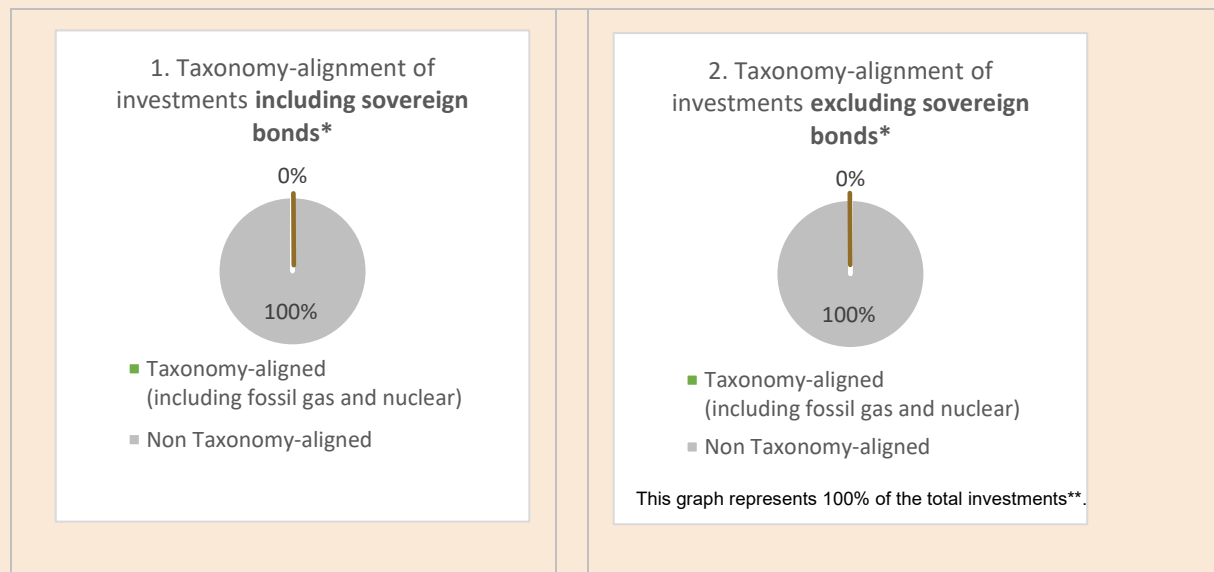
In nuclear energy



No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>37</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no commitment to a minimum share of sustainable Investments with an environmental objective as indicated in this Annex with commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Index is an equity index representing the 40 largest and most actively traded shares listed on the Paris stock market (the "Parent Index"). The Index excludes companies from the Parent Index based on environmental, social or governance criteria and targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index, an improved ESG score and improved green-to-brown ratio compared to its Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://live.euronext.com/en/products/indices>



#### **Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

(Until 31/05/2026)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI DAX 50 ESG

**Legal entity identifier:**  
213800TB2ROJ7LC3AT12

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes  No

|                                                                                                                            |                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____ % | <input checked="" type="checkbox"/> It promotes <b>Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy          | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy   | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____ %         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>             |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks.

It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>.

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, The DAX 50 ESG+ index composition is derived from its parent index, the HDAX® index as follows:

- From the parent index HDAX®, the 75 largest companies in terms of free float Market Cap are selected and a set of exclusion criteria as stated below are applied. Companies with missing data are excluded.
- ESG Ratings: Companies with ISS-ESG ESG Ratings of D- or below are excluded.
- Norms Based Screening: companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS-ESG identifies companies as 'Red', if they are failing to respect established norms and where the issue remains unaddressed.
- Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS-ESG. The following weapons are considered controversial: anti-personnel mines, white phosphorus weapons, biological weapons, chemical weapons, cluster munitions, depleted uranium program, and nuclear weapons (including non-NPT). ISS-ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to the ultimate parent. Companies identified as 'Red' are excluded.
- Business Activities: Companies with Product Involvement in the following areas will be excluded:
  - Tobacco: STOXX will exclude companies that ISS-ESG identifies to have:
    - >0% revenues from involvement in the production of tobacco products.
    - >5% revenues from the wholesale or retail distribution of tobacco products.
    - >5% revenues from services related to tobacco products.

- Thermal Coal Mining: STOXX will exclude companies that ISS-ESG identifies to have:
  - >5% revenues from thermal coal mining, including any exposure in production or services. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information Thermal Coal Mining Expansion: Effective March 2022, STOXX will exclude companies that ISS-ESG identifies to have:
  - Any involvement in thermal coal mine development operations or plans.
- Thermal Coal Power Generation: STOXX will exclude companies that ISS-ESG identifies to have:
  - >5% revenues from generation of electric power using coal. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information.
- Thermal Coal Power Generation Expansion: Effective March 2022, STOXX will exclude companies that ISS-ESG identifies to have:
  - Any involvement in coal power expansion or plans.
- Oil Sands: STOXX will exclude companies that ISS-ESG identifies to have:
  - >5% revenues from the extraction and processing of oil sands for the most recent fiscal year period.
- Arctic Oil & Gas Exploration: STOXX will exclude companies that ISS-ESG identifies to have:
  - >5% revenues from the extraction of oil and gas extraction through arctic drilling for the most recent fiscal year period.
- Hydraulic Fracturing: STOXX will exclude companies that ISS-ESG identifies to have:
  - >5% revenues from hydraulic fracturing for the most recent fiscal year period.
- Nuclear Power Service: STOXX will exclude companies that ISS-ESG identifies to have:
  - >1% revenues from the provision of services to the nuclear power industry, including the supply of key components, technical support, maintenance, and the management of nuclear waste.
- Nuclear Power Production: STOXX will exclude companies that ISS-ESG identifies to have:
  - >1% revenues from the generation of electric power from nuclear fission.
- Nuclear Power Uranium: STOXX will exclude companies that ISS-ESG identifies to have:
  - >1% revenues from involvement in uranium exploration, extraction, and processing.
- Civilian Firearms: STOXX will exclude companies that ISS-ESG identifies to have:
  - >0% revenues from involvement in the production of civilian firearms and/or the provision of related services.
  - >5% revenues from involvement in the distribution of civilian firearms.
- Military Equipment: STOXX will exclude companies that ISS-ESG identifies to have:
  - >5% revenues from involvement in the production of military equipment and/or the provision of related services.
  - >10% revenues from involvement in military equipment and services

From the remaining companies, the top 50 companies in terms of ESG score, sourced from ISS-ESG ESG Performance Score, are then selected into the index. In case less than 50 companies are eligible for inclusion, no additional company will be added and the index will be constituted by less than 50 companies, In case the ESG Score is identical for two companies, the larger company in terms of free float Market Cap is selected.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi’s above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**Does this financial product consider principal adverse impacts on sustainability factors?**

- Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches
- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
  - **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
  - **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
  - **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>38</sup>.
  - **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



**What investment strategy does this financial product follow?**

... Sub-Fund objective is to track the performance of DAX 50 ESG+ (the Index), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The objective of the DAX 50 ESG+ Index is to reflect the performance of the 50 companies with the highest ESG score selected from the 75 largest companies in terms of free float Market Cap of the HDAX Index. Firms that fail to meet norms-based screening, controversial weapons screening, minimum ESG ratings and a series of business activity screenings will be excluded. The parent HDAX index focuses on large and medium sized companies by tracking the performance of 40 companies from DAX Index, the 50 companies from MDAX Index and the 30 companies from TecDAX index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

#### Based Screening

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The DAX 50 ESG+ index composition is derived from its parent index, the HDAX index as follows: From the parent index HDAX, the 75 largest companies in terms of free float Market Cap are selected and a set of exclusion criteria as stated below are applied. Companies with missing data are excluded.

- ESG Ratings: Companies with ISS-ESG ESG Ratings of D- or below are excluded.
- Norms: companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS-ESG identifies companies as 'Red', if they are failing to respect established norms and where the issue remains unaddressed.
- Controversial Weapons: Not involved in Controversial Weapons activities, as identified by ISS-ESG.

The following weapons are considered controversial: anti-personnel mines, white phosphorus weapons, biological weapons, chemical weapons, cluster munitions, depleted uranium program, and nuclear weapons (including non-NPT). ISS-ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to the ultimate parent. Companies identified as 'Red' are excluded.

- Business Activities: Companies with Product Involvement in the following areas will be excluded:  
Tobacco: STOXX will exclude companies that ISS-ESG identifies to have:
  - 0% revenues from involvement in the production of tobacco products.
  - 5% revenues from the wholesale or retail distribution of tobacco products.
  - 5% revenues from services related to tobacco products.

Thermal Coal Mining: STOXX will exclude companies that ISS-ESG identifies to have:

- 5% revenues from thermal coal mining, including any exposure in production or services. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information

Thermal Coal Mining Expansion: Effective March 2022, STOXX will exclude companies that ISS-ESG

identifies to have:

- Any involvement in thermal coal mine development operations or plans.

Thermal Coal Power Generation: STOXX will exclude companies that ISS-ESG identifies to have:

- 5% revenues from generation of electric power using coal. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information.

Thermal Coal Power Generation Expansion: Effective March 2022, STOXX will exclude companies that

ISS-ESG identifies to have: - Any involvement in coal power expansion or plans.

Oil Sands: STOXX will exclude companies that ISS-ESG identifies to have:

- 5% revenues from the extraction and processing of oil sands for the most recent fiscal year period.

Arctic Oil & Gas Exploration: STOXX will exclude companies that ISS-ESG identifies to have:

- 5% revenues from the extraction of oil and gas extraction through arctic drilling for the most recent

fiscal year period. Hydraulic Fracturing: STOXX will exclude companies that ISS-ESG identifies to have:

- 5% revenues from hydraulic fracturing for the most recent fiscal year period. Nuclear Power Service:

STOXX will exclude companies that ISS-ESG identifies to have:

- 1% revenues from the provision of services to the nuclear power industry, including the supply of key components, technical support, maintenance, and the management of nuclear waste. Nuclear Power Production: STOXX will exclude companies that ISS-ESG identifies to have:

- 1% revenues from the generation of electric power from nuclear fission.

Nuclear Power Uranium: STOXX will exclude companies that ISS-ESG identifies to have:

- 1% revenues from involvement in uranium exploration, extraction, and processing.

Civilian Firearms: STOXX will exclude companies that ISS-ESG identifies to have:

- 0% revenues from involvement in the production of civilian firearms and/or the provision of related services.

- 5% revenues from involvement in the distribution of civilian firearms.

Military Equipment: STOXX will exclude companies that ISS-ESG identifies to have:

- 5% revenues from involvement in the production of military equipment and/or the provision of related services.

- 10% revenues from involvement in military equipment and services

From the remaining companies, the top 50 companies in terms of ESG score, sourced from ISS-ESG

ESG Performance Score, are then selected into the index. In case less than 50 companies are eligible for inclusion, no additional company will be added and the index will be constituted by less than 50

companies, In case the ESG Score is identical for two companies, the larger company in terms of free float Market Cap is selected.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

### What is the asset allocation planned for this financial product?

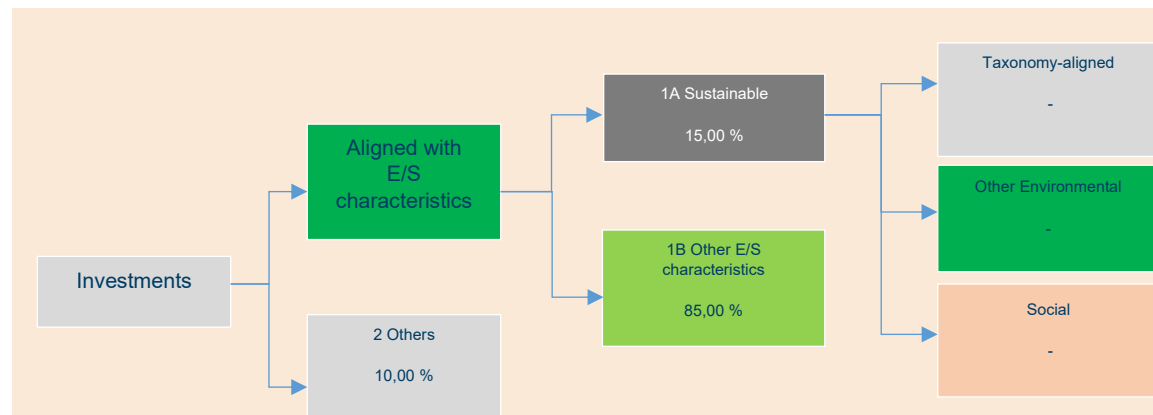
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- **1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

### ● How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities comply with the EU Taxonomy<sup>39</sup> ?**

Yes:

In fossil gas

In nuclear energy

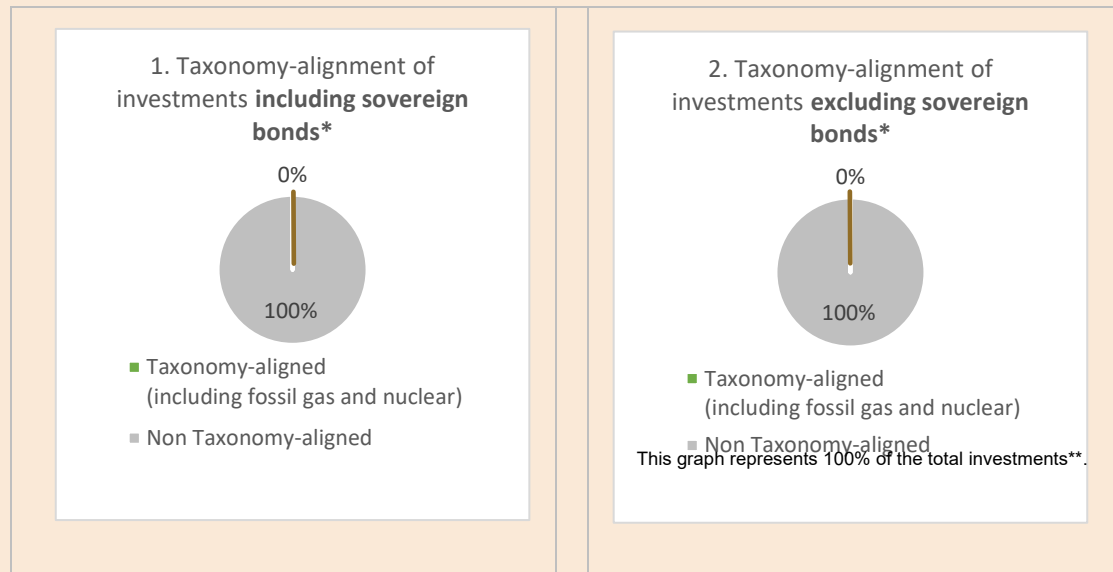
No

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that a Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>39</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● **How is the reference benchmark continuously aligned with each of the environmental and social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies for regulated indexes.

● **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

● **How does the designated index differ from a relevant broad market index?**

The objective of the DAX 50 ESG+ Index is to reflect the performance of the 50 companies with the highest ESG score selected from the 75 largest companies in terms of free float Market Cap of the HDAX Index. Firms that fail to meet norms-based screening, controversial weapons screening,

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

minimum ESG ratings and a series of business activity screenings will be excluded. The par  
HDAX index focuses on large and medium sized companies by tracking the performance of  
companies from DAX Index, the 50 companies from MDAX Index and the 30 companies fr  
TecDAX ind

- ***Where can the methodology used for the calculation of the designated index be found***

Additional information on the Index can be found at <https://www.dindices.com/ressourcen#guides>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

(As from 01/06/2026)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

**The EU Taxonomy**

is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI EMU Screened

**Legal entity identifier:**  
213800TB2ROJ7LC3AT12

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes  No

|                                                                                                                            |                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____ % | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>35,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy          | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy   | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____ %         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>             |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology align with certain criteria such as:

- i. Exclusion of certain activities based on ESG criteria: tobacco, controversial weapons, civilian firearms, arctic oil and gas, palm oil, thermal coal reserves and thermal coal power generation. In addition, on the basis of ratings and within the thresholds defined by MSCI, companies identified as

being involved in ESG controversies or not in compliance with the UN Global Compact (“**UNGC**”) are excluded from the Index.

ii. A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>.

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, the applicable universe includes all securities of the Parent Index.

The Index's constituents are selected by applying a combination of values based exclusions and an iterative process to reduce the carbon emission intensity relative to its Parent Index.

i. First, securities of companies involved in business activities as per MSCI ESG Research\* including controversial weapons, civilian firearms, tobacco, thermal coal power generation, thermal coal reserves and/or arctic oil & gas, are excluded, together with companies rated as 'Red Flag' as per MSCI ESG controversies\*\* and rated as 'Environmental Orange Flag' controversies and together with companies in breach of international conventions on Human or Labor Rights.

ii. Second, MSCI applies on the remaining investment universe an iterative process aimed at reaching a carbon footprint reduction of 30% compared to the Parent Index. If the reduction of 30% Greenhouse Gas (GHG) intensity relative to the Parent Index is not achieved, then the following iterative process is applied:

1. Securities are ranked in descending order of GHG intensity.
2. The security with the highest GHG intensity is excluded and the resulting Index is compared to the Parent Index, to determine if a 30% reduction in GHG intensity has been achieved.
3. If the reduction has been achieved, no further securities are excluded.

If the reduction has not been achieved, further securities are excluded as per steps 1 and 2 until the 30% reduction is achieved.

The remaining securities are then weighted by their free-float adjusted market capitalization.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

3. follow best environmental and social practices; and
4. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi’s above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to

the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>40</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund objective is to track the performance of MSCI EMU Screened Select ex Thermal Coal Index (the "**Index**"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Index is an equity index based on the MSCI EMU Index (the "**Parent Index**") representative of the large and mid-cap stocks across countries in the EMU. Additionally, the Index excludes companies from the Parent Index based on environmental, social or governance criteria. The Index targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

Based Screening

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Sub-Fund is a passively managed ETF.

Its investment strategy is to replicate the Index while minimizing the related tracking error.

The applicable universe includes all securities of the Parent Index.

The Index constituents are selected by applying a combination of values based exclusions and an iterative process to reduce the carbon emission intensity relative to its Parent Index.

- First, securities of companies involved in business activities as per MSCI ESG Research\* including controversial weapons, civilian firearms, tobacco, thermal coal power generation, thermal coal reserves and/or arctic oil & gas, are excluded, together with companies rated as 'Red Flag' as per MSCI ESG controversies\*\* and rated as 'Environmental Orange Flag' controversies and together with companies in breach of international conventions on Human or Labor Rights.

- Second, MSCI applies on the remaining investment universe an iterative process aimed at reaching a carbon footprint reduction of 30% compared to the Parent Index. If the reduction of 30% Greenhouse Gas (GHG) intensity relative to the Parent Index is not achieved, then the following iterative process is applied:

1. Securities are ranked in descending order of GHG intensity.
2. The security with the highest GHG intensity is excluded and the resulting Index is compared to the Parent Index, to determine if a 30% reduction in GHG intensity has been achieved.
3. If the reduction has been achieved, no further securities are excluded.

If the reduction has not been achieved, further securities are excluded as per steps 1 and 2 until the 30% reduction is achieved.

The remaining securities are then weighted by their free-float adjusted market capitalization.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

**What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 35,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

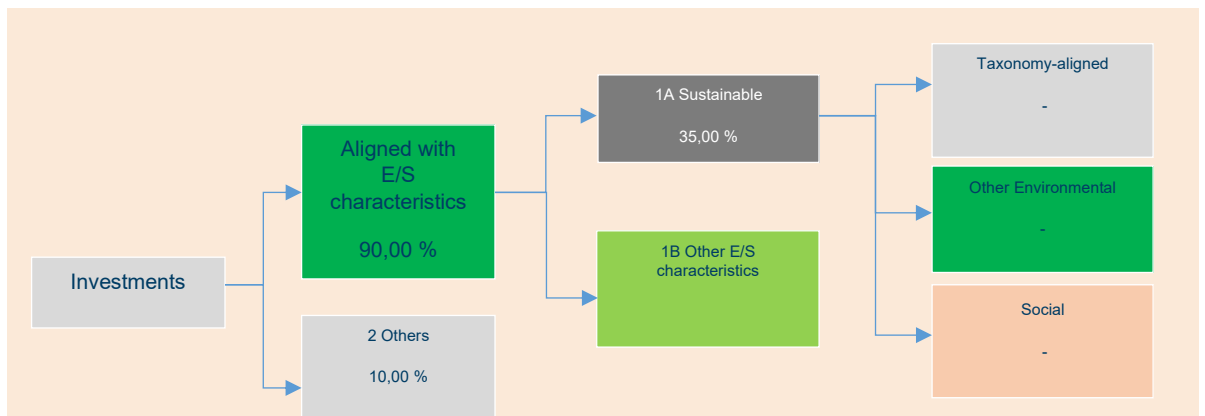
**Asset allocation**

describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover**

reflecting the share of revenue from green activities of investee companies



**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>41</sup> ?***

Yes:

In fossil gas

In nuclear energy



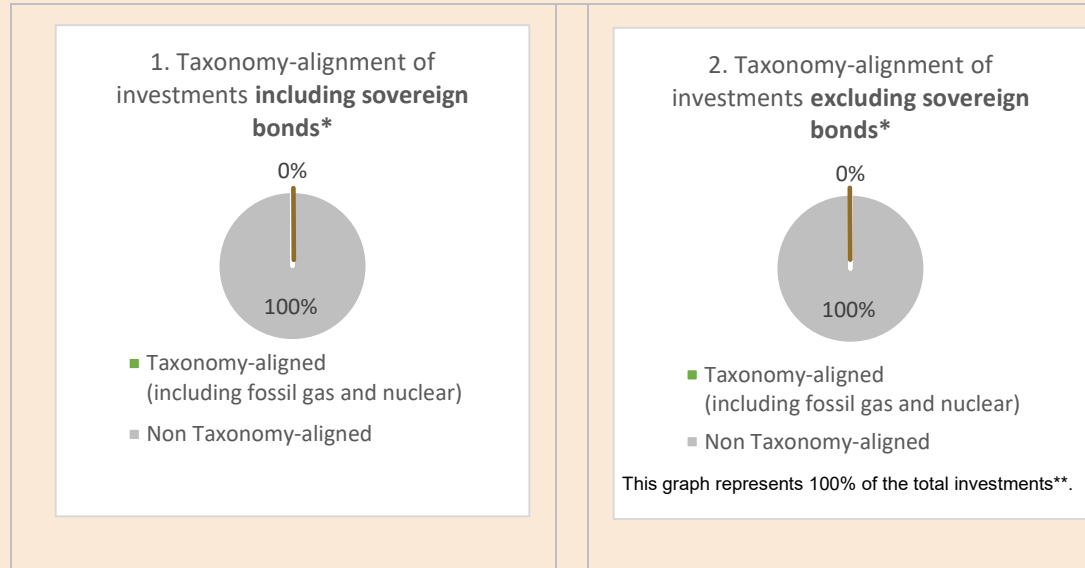
No

<sup>41</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

● ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

● ***How does the designated index differ from a relevant broad market index?***

The Index is an equity index based on the MSCI EMU Index (the "**Parent Index**") representative of the large and mid-cap stocks across countries in the EMU. Additionally, the Index excludes companies from the Parent Index based on environmental, social or governance criteria. The Index targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index.

● ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at : [www.MSCI.com](http://www.MSCI.com)



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi EUR Corporate Bond 0-1Y ESG

**Legal entity identifier:**  
213800LLBNM6TDFBXD07

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe-cutive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, iBoxx MSCI ESG EUR Corporates 0-1 TCA Index ("the Index") applies the following ESG filters:

- Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
- issuers must have an MSCI ESG Rating of BBB or above and an MSCI ESG Controversies score of 1 or above to be eligible. Issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria
- MSCI ESG rating (higher Ticker ESG rating preferred to remain in the index)
- MSCI ESG Controversies score (higher TICKER controversies score preferred to remain in the index)
- Market value (higher aggregated ticker market value preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher or equal than 20% of the eligible universe total number of issuers.

The weight of each index component is based on its market value. Additionally, the market cap weight of each issuer is capped at 3%.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>42</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

 No

## What investment strategy does this financial product follow?

To track the performance of iBoxx MSCI ESG EUR Corporates 0-1 TCA Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. Iboxx MSCI ESG EUR Corporates 0-1 TCA Index is a bond index representative of euro-denominated, Investment Grade, fixed-rate bonds issued by private companies (known as 'corporate bonds') with a residual maturity ranging from 1 month to 1 year and applies additional sector and ESG criteria for security eligibility.

The investment strategy guides investment decisions based on factors such as

investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. iBoxx MSCI ESG EUR Corporates 0-1 TCA Index ("the Index") applies the following ESG filters:

- Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
- issuers must have an MSCI ESG Rating of BBB or above and an MSCI ESG Controversies score of 1 or above to be eligible. Issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria
- MSCI ESG rating (higher Ticker ESG rating preferred to remain in the index)
- MSCI ESG Controversies score (higher TICKER controversies score preferred to remain in the index)
- Market value (higher aggregated ticker market value preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher or equal than 20% of the eligible universe total number of issuers. The weight of each index component is based on its market value. Additionally, the market cap weight of each issuer is capped at 3%.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its

long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



### What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

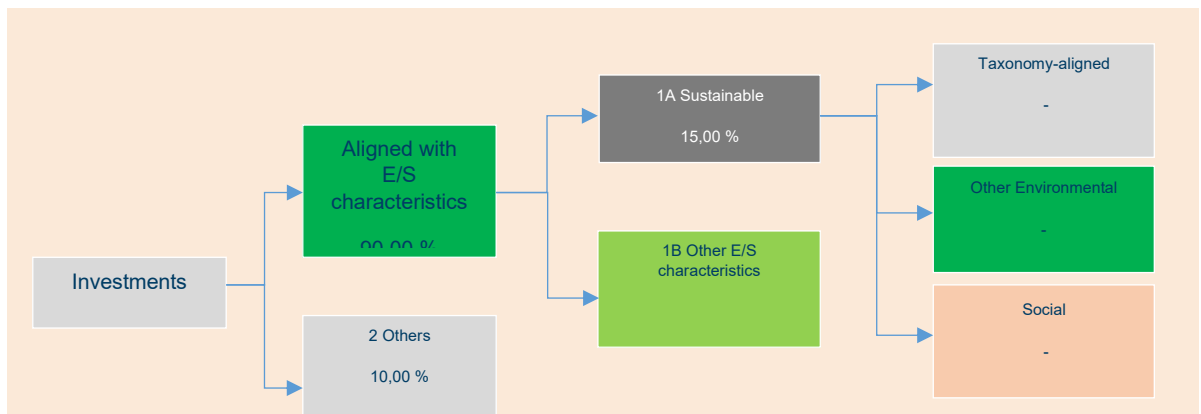
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>43</sup> ?**

Yes:

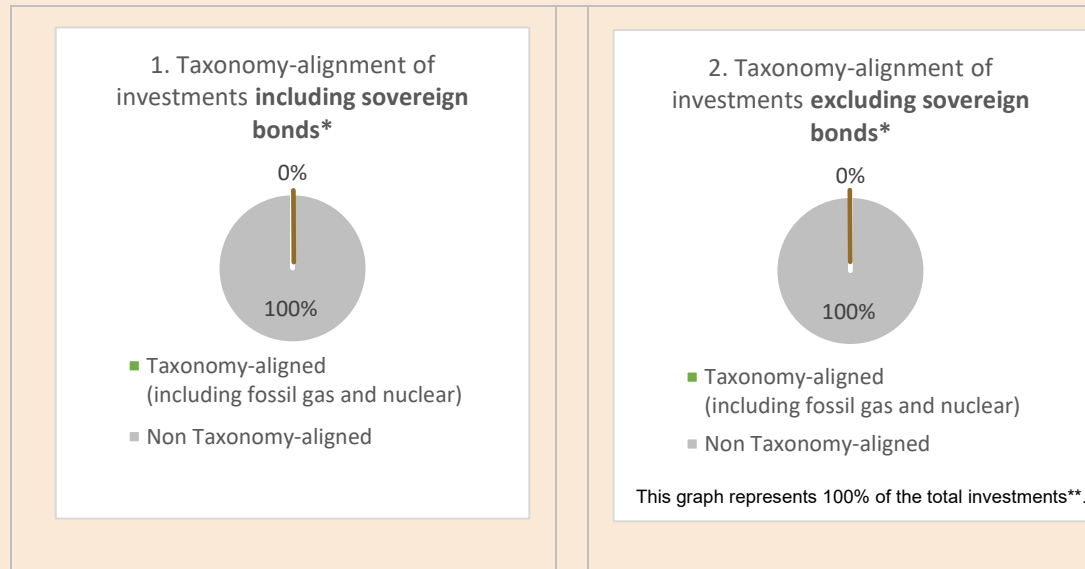
In fossil gas

In nuclear energy

No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

<sup>43</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The Fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Iboxx MSCI ESG EUR Corporates 0-1 TCA Index is a bond index representative of euro-denominated, Investment Grade, fixed-rate bonds issued by private companies (known as 'corporate bonds') with a residual maturity ranging from 1 month to 1 year and applies additional sector and ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.markit.com/Documentation/Product/Iboxx>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**

AMUNDI EUR CORPORATE BOND 1-5Y ESG

**Legal entity identifier:**

222100VHBKJHMDJL8J52

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe+cutive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, The applicable universe includes all securities that compose the Parent Index (i.e. corporate fixed-rate investment-grade Euro denominated bonds with a remaining maturity higher than 1 year and up to, but not including, 5 years and a minimum par amount outstanding of EUR 300 million). Then, the following filters are applied:

1. Securities composing the Index must have an MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in the business lines/activities\* as per the standard Bloomberg MSCI SRI screen\* including Alcohol, Tobacco Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional Weapons, Civilian Firearms, Nuclear Weapons, Controversial Weapons, Thermal Coal, Fossil Fuels, Generation of Thermal Coal, Oil Sands, Arctic oil and Arctic gas are excluded.
3. Companies with a "Red" MSCI ESG Controversies \*\* score\*\*, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then eligible issuers are ranked in the order below, according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers. If, more than one issuer

has the same ESG Rating and Controversy score and is required to be removed to reach the 20% threshold, then all issuers with the same ESG Rating and Controversy score are removed.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy.

These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco. Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>44</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the Bloomberg MSCI ESG Euro Corporate 1-5 Year Select Index (the Index), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG Euro Corporate 1-5 Year Select Index is a fixed-rate, investment grade corporate bond index that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") and applies additional ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. The applicable universe includes all securities that compose the Parent Index (i.e. corporate fixed-rate investment-grade Euro denominated bonds with a remaining maturity higher than 1 year and up to, but not including, 5 years and a minimum par amount outstanding of EUR 300 million).

Then, the following filters are applied:

1. Securities composing the Index must have an MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in the business lines/activities\* as per the standard Bloomberg MSCI SRI screen\* including Alcohol, Tobacco Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional Weapons, Civilian Firearms, Nuclear Weapons, Controversial Weapons, Thermal Coal, Fossil Fuels, Generation of Thermal Coal, Oil Sands, Arctic oil and Arctic gas are excluded.
3. Companies with a "Red" MSCI ESG Controversies \*\* score\*\*, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then eligible issuers are ranked in the order below, according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index).

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers. If, more than one issuer has the same ESG Rating and Controversy score and is required to be removed to reach the 20% threshold, then all issuers with the same ESG Rating and Controversy score are removed. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

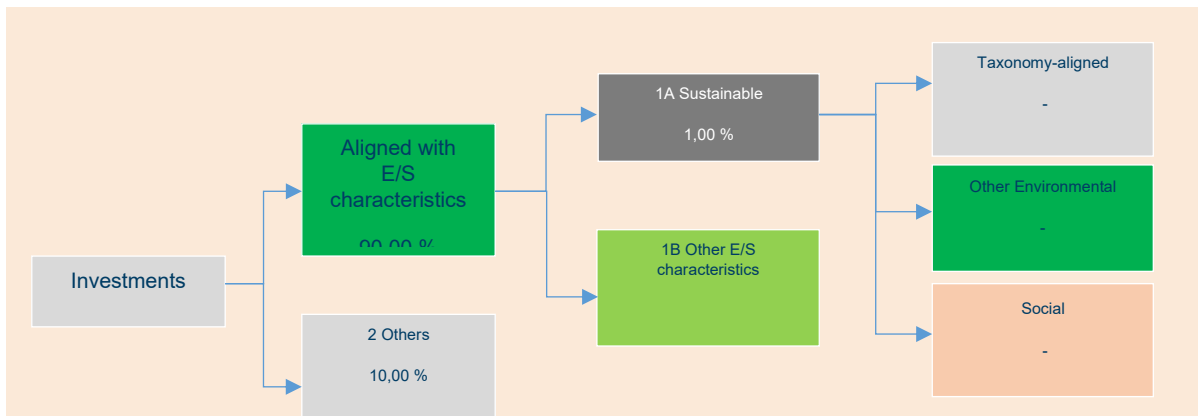
**What is the asset allocation planned for this financial product?**

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies



**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

● ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>45</sup> ?***

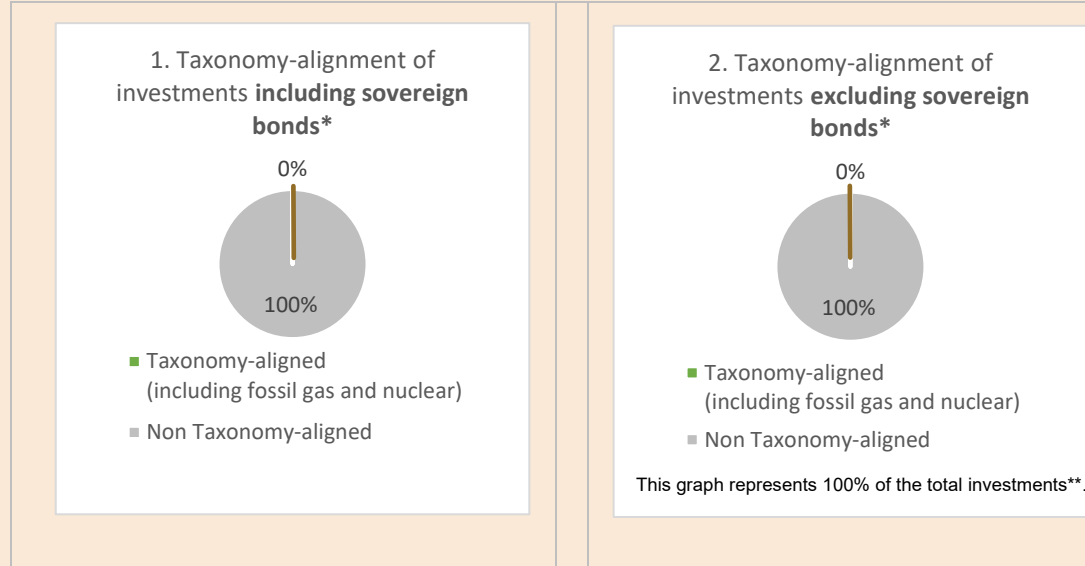
- Yes:  
 In fossil gas       In nuclear energy  
 No

<sup>45</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

under the EU Taxonomy.

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in "#2 Other" are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Bloomberg MSCI Euro Corporate 1-5 Year ESG Sustainability SRI Bond Index is a fixed-rate, investment-grade corporate bond index that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") and applies additional ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)





**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI EUR FLOATING RATE CORPORATE  
BOND ESG

**Legal entity identifier:**  
5493006D311M3Q4K364

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index (the "Index") screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied.

The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>46</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index is a bond index representative of euro-denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx EUR FRN Investment Grade Corporates TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index (the "Index") screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied.

The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on bloombergindices.com

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15% of sustainable investments, with no commitment to a environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



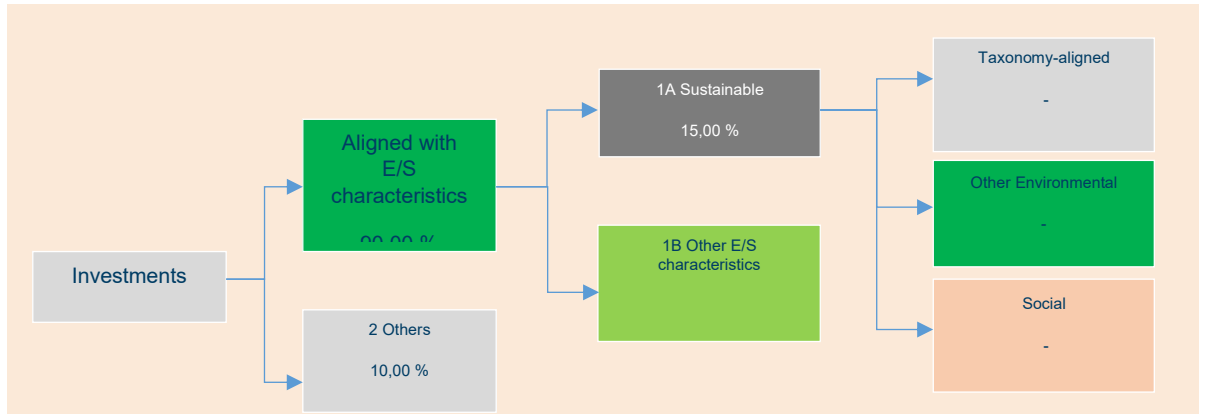
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>47</sup> ?**

Yes:

In fossil gas       In nuclear energy

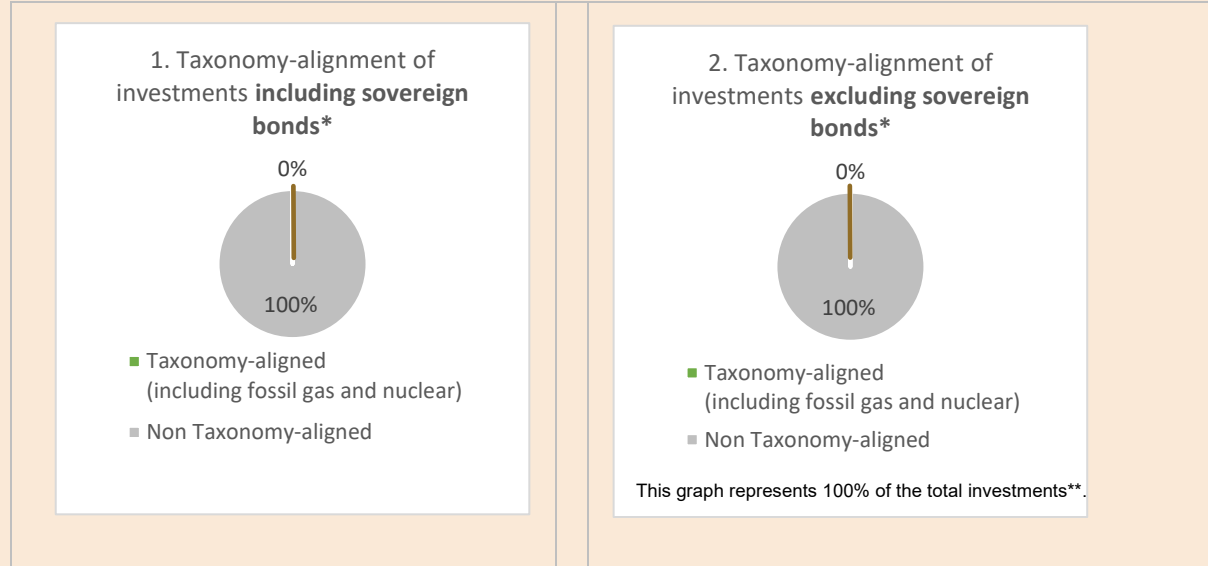
No

<sup>47</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index is a bond index representative of euro-denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx EUR FRN Investment Grade Corporates TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.markit.com/Documentation/Product/Iboxx>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI EUR HIGH YIELD CORPORATE BOND  
ESG

**Legal entity identifier:**  
213800ARODHGWDP8MQ71

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments</p> <p style="margin-left: 40px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> with a social objective</p> |
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p>                                                                                                                                                                                                                                                                                                                        | <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules based methodology designed to measure a company's resilience to long-term, industry material ESG risks.

It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Euro Corporate High Yield Select Index (the "Index") is a bond index, calculated, maintained and published by Bloomberg Indices. It offers exposure to the Euro denominated high yield corporate bond market of issuers meeting ESG requirements as defined below. Among the universe of Euros denominated high yield bonds issued by companies in developed markets (the "Universe"), Bloomberg Indices selects bonds using rules on criteria such as but not limited to:

- (i) Minimum amount outstanding at bond level;
- (ii) Minimum bond outstanding at issuer level;
- (iii) Remaining time to maturity;
- (iv) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. For the avoidance of doubt, companies with no ESG Ratings are excluded; The application of eligibility criteria (i) to (iv) leads to a narrowed investment universe (the "Eligible Universe").
- (v) The Eligible Universe is screened to exclude issuers:
  - Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;
  - Involved in a major ESG controversy (based on the MSCI ESG Controversy score);

- With an "ESG Rating" lower than BBB. The Index uses a "Best-in-class" approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers).

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>48</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of Bloomberg MSCI ESG Euro Corporate High Yield Select Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. The Bloomberg MSCI ESG Euro Corporate High Yield Select Index tracks fixed-rate, high-yield corporate bond with at least EUR300mn par amount outstanding. This index is based on the Bloomberg Euro Corporate High Yield Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI ESG Euro Corporate High Yield Select Index (the "Index") is a bond index, calculated, maintained and published by Bloomberg Indices. It offers exposure to the Euro denominated high yield corporate bond market of issuers meeting ESG requirements as defined below. Among the universe of Euros denominated high yield bonds issued by companies in developed markets (the "Universe"), Bloomberg Indices selects bonds using rules on criteria such as but not

limited to:

- (i) Minimum amount outstanding at bond level;
- (ii) Minimum bond outstanding at issuer level;
- (iii) Remaining time to maturity;
- (iv) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall

company ESG rating - a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress,

carbon emissions, labor management or business ethics. For the avoidance of doubt, companies with no ESG Ratings are excluded; The application of eligibility criteria (i) to (iv) leads to a narrowed investment universe (the "Eligible Universe").

- (v) The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- With an "ESG Rating" lower than BBB. The Index uses a "Best-in-class" approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers). The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12(1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

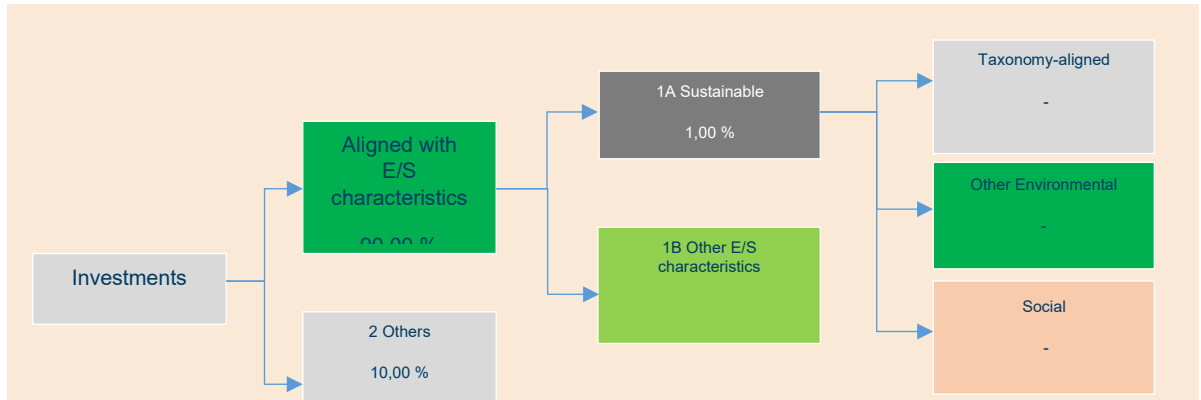
at least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>49</sup> ?**

Yes:

In fossil gas

In nuclear energy

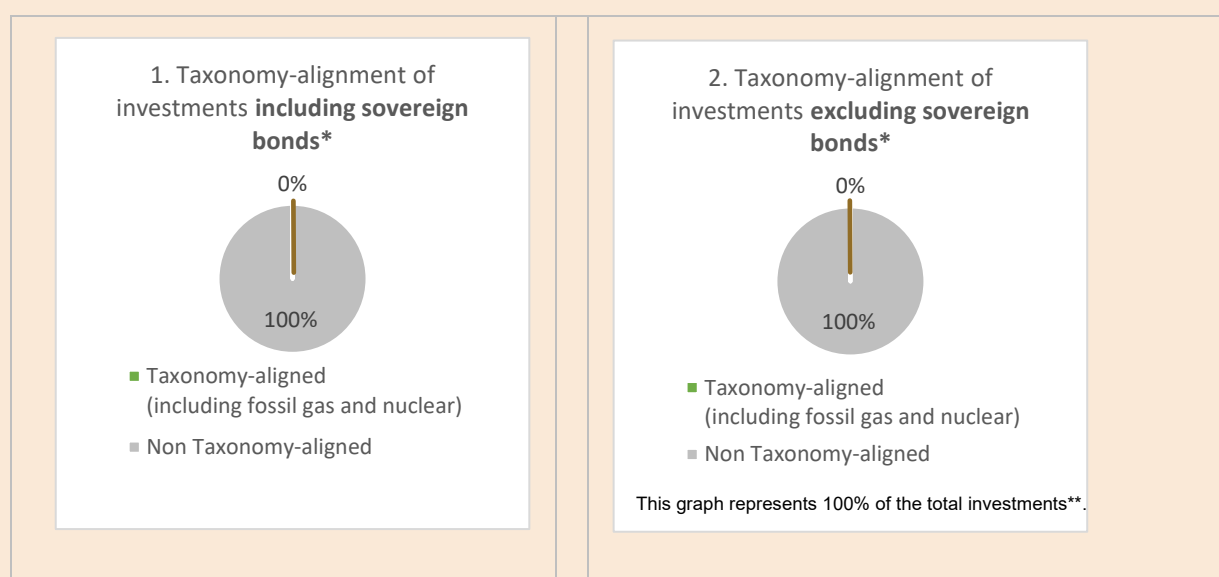
No

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**

The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>49</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

The Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Bloomberg MSCI Euro Corporate High Yield SRI Sustainable Bond Index tracks fixed-rate, high-yield corporate bond with at least EUR300mn par amount outstanding. This index is based on the Bloomberg Euro Corporate High Yield Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI EUR SHORT TERM HIGH YIELD  
CORPORATE BOND ESG

**Legal entity identifier:**  
2138001B51SCUCTAZU58

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, The eligible universe of the Index includes all securities that compose the Parent Index, which comprises euro denominated bonds issued by public or private corporate issuers with the following eligibility criteria:

- only EUR denominated debt from corporate issuers is eligible, independent of country of risk or origin.
- all bonds must have an average credit rating of BB or B. The average rating is computed by iBoxx, based on the credit ratings provided by the three rating services: Fitch Ratings, Moody's Investors Service or S&P Global Ratings.
- to qualify for the index all eligible bonds must have a remaining time to maturity of at least 2 years, measured from the respective rebalancing date to the maturity date. For bonds already included in the Index, the minimum time to maturity is 1 year at each monthly rebalancing. All bonds must have at the rebalancing day a time to maturity between one and three year.
- all bonds require a minimum amount outstanding of EUR 300 million in order to be eligible for the Index.

Then, the Index screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in controversial business lines or activities as per MSCI ESG Research including Adult entertainment, Alcohol, Civilian Firearms, Controversial Weapons, Conventional Weapons, Gambling, Genetically Modified organisms (GMO), Nuclear Power, Nuclear Weapons, Tobacco, Arctic Oil and Gas, Oil Sands, Thermal Coal, Unconventional Oil and Gas are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied. The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

For more information on the business activities and the screen, please refer to the Index methodology available on [ww.ihsmarkit.com](http://ww.ihsmarkit.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>50</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA Index (the Index), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index. iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA Index is a bond index representative of euro denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield Corporates 1-3 TCA index (the "Parent Index") and applies ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. The eligible universe of the Index includes all securities that compose the Parent Index, which comprises euro denominated bonds issued by public or private corporate issuers with the following eligibility criteria:

- only EUR denominated debt from corporate issuers is eligible, independent of country of risk or origin.
- all bonds must have an average credit rating of BB or B. The average rating is computed by iBoxx, based on the credit ratings provided by the three rating services: Fitch Ratings, Moody's Investors Service or S&P Global Ratings.
- to qualify for the index all eligible bonds must have a remaining time to maturity of at least 2 years, measured from the respective rebalancing date to the maturity date. For bonds already included in the Index, the minimum time to maturity is 1 year at each monthly rebalancing. All bonds must have at the rebalancing day a time to maturity between one and three year.
- all bonds require a minimum amount outstanding of EUR 300 million in order to be eligible for the Index.

Then, the Index screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in controversial business lines or activities as per MSCI ESG Research including Adult entertainment, Alcohol, Civilian Firearms, Controversial Weapons, Conventional Weapons, Gambling, Genetically Modified organisms (GMO), Nuclear Power, Nuclear Weapons, Tobacco, Arctic Oil and Gas, Oil Sands, Thermal Coal, Unconventional Oil and Gas are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded. In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent

Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied. The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

For more information on the business activities and the screen, please refer to the Index methodology available on [ww.ihsmarkit.com](http://ww.ihsmarkit.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12(1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

\*These exclusions will be applied by the Fund from 1 May 2025.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

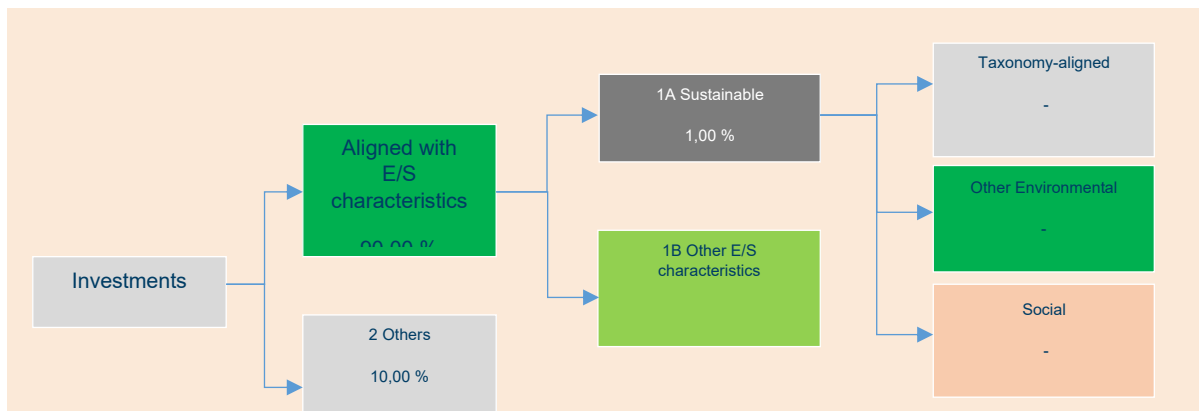
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

### ● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>51</sup> ?**

Yes:

In fossil gas

In nuclear energy

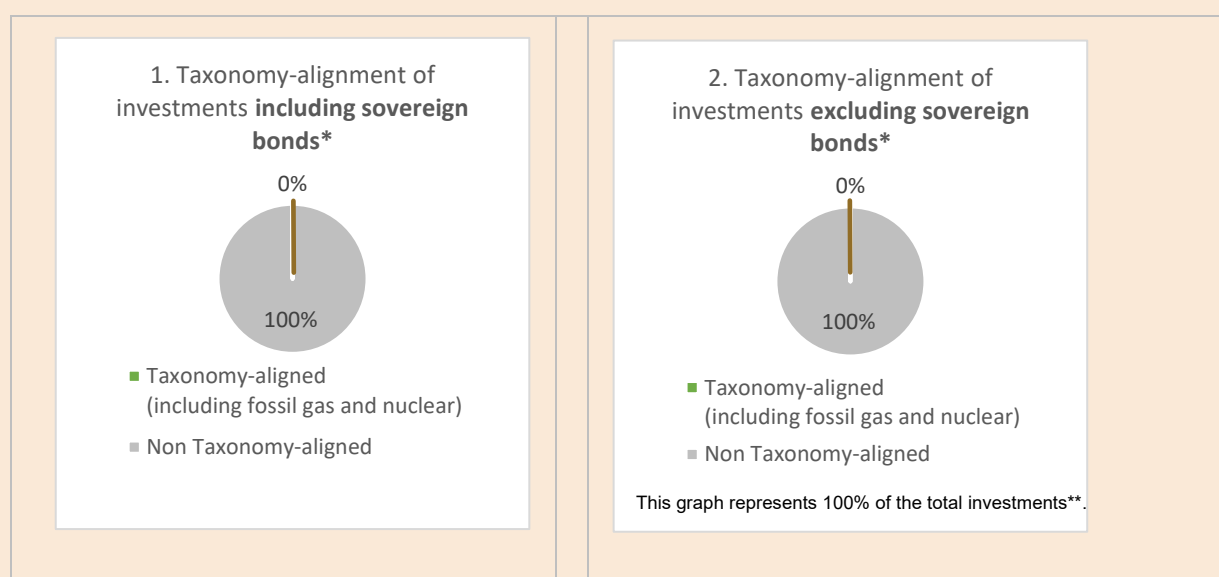
No

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**

The funds has no minimum proportion of investment in transitional or enabling activities.

<sup>51</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield Corporates 1-3 TCA index (the "Parent Index") and applies ESG criteria for security

eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.markit.com/Documentation/Product/lboxx>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI USD HIGH YIELD CORPORATE BOND  
ESG

**Legal entity identifier:**  
213800AHCNYOPPST5889

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                           |                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>1,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                     |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                              |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                      |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                       |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG US Corporate High Yield Select Index (the "Index") is a bond index, calculated, maintained and published by Bloomberg Indices. It offers exposure to the USD denominated high yield corporate bond market of issuers meeting ESG requirements as defined below. Among the universe of USD denominated high yield bonds issued by companies in developed markets (the "Universe"), Bloomberg Indices selects bonds using rules on criteria such as but not limited to:

- (i) Minimum amount outstanding at bond level;
- (ii) Minimum bond outstanding at issuer level;
- (iii) Remaining time to maturity;
- (iv) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. For the avoidance of doubt, companies with no ESG Ratings are excluded;

The application of eligibility criteria (i) to (iv) leads to a narrowed investment universe (the "Eligible Universe").

(v) The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;

- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- With an "ESG Rating" lower than BBB.

The Index uses a "Best-in-class" approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers).

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>52</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of Bloomberg MSCI ESG US Corporate High Yield Select Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Bloomberg MSCI ESG US Corporate High Yield Select Index tracks fixed-rate, high-yield corporate bond with at least USD300mn par amount outstanding. This index is based on the Bloomberg US Corporate High Yield Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI ESG US Corporate High Yield Select Index (the "Index") is a bond index, calculated, maintained and published by Bloomberg Indices. It offers exposure to the USD denominated high yield corporate bond market of issuers meeting ESG requirements as defined below. Among the universe of USD denominated high yield bonds issued by companies in developed markets (the "Universe"), Bloomberg Indices selects bonds using rules on criteria such as but not limited to:

- (i) Minimum amount outstanding at bond level;
- (ii) Minimum bond outstanding at issuer level;
- (iii) Remaining time to maturity;
- (iv) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating - a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. For the avoidance of doubt, companies with no ESG Ratings are excluded;

The application of eligibility criteria (i) to (iv) leads to a narrowed investment universe (the "Eligible Universe"). (v) The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- With an "ESG Rating" lower than BBB.

The Index uses a "Best-in-class" approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of



#### Asset allocation

describes the share of investments in specific assets.

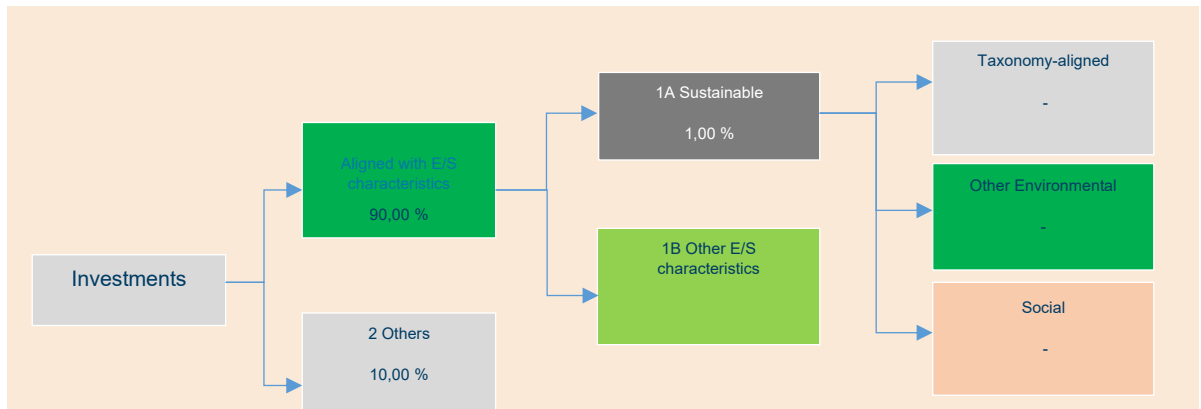
investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>53</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

No

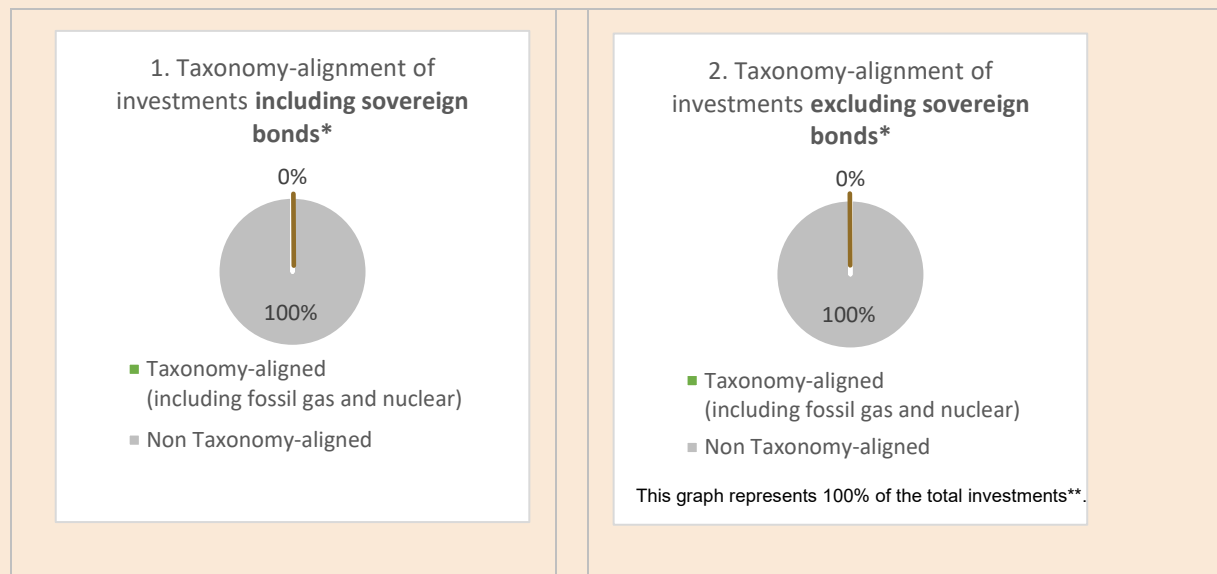
**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The funds has no minimum proportion of investment in transitional or enabling activities.

<sup>53</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

● ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

● ***How does the designated index differ from a relevant broad market index?***

The Bloomberg MSCI US Corporate High Yield SRI Sustainable Bond Index tracks fixed-rate, high-yield corporate bond with at least USD300mn par amount outstanding. This index is based on the Bloomberg US Corporate High Yield Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are

involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI USD FLOATING RATE CORPORATE  
BOND ESG

**Legal entity identifier:**  
549300W6M26WPJCWRV83

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>5,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe-cutive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index ("the Index") screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied.

The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindeces.com](https://www.bloombergindeces.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](https://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>54</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index is a bond index representative of USD denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx USD FRN Investment Grade Corporates TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index ("the Index") screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied.

The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



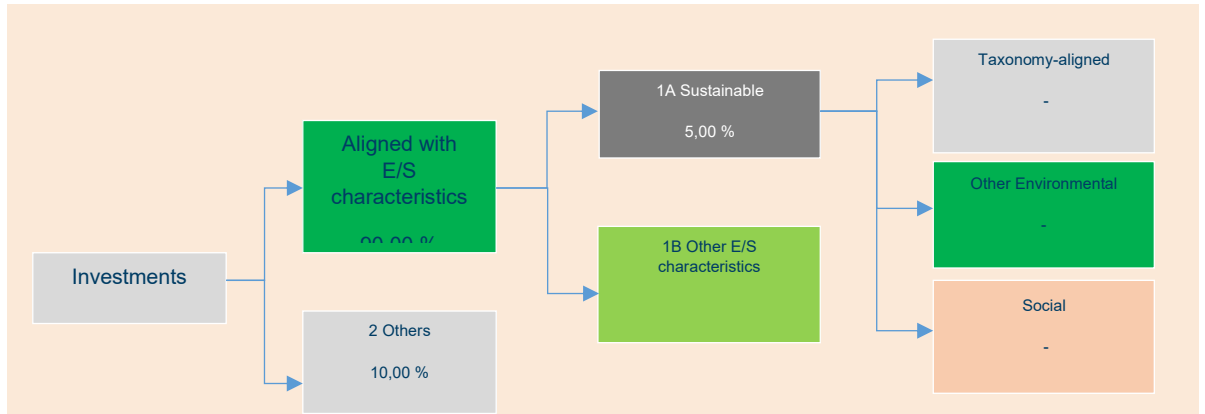
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>55</sup> ?**

Yes:

In fossil gas       In nuclear energy

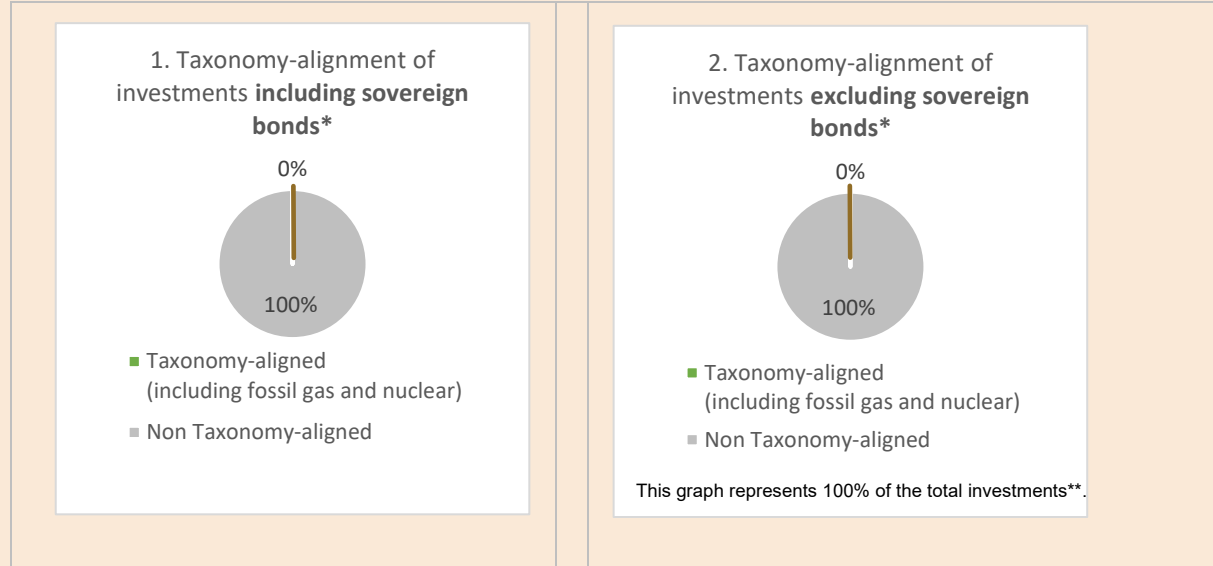
No

<sup>55</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 There is no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index is a bond index representative of USD denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx USD FRN Investment Grade Corporates TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.markit.com/Documentation/Product/Iboxx>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi USD Corporate Bond Climate Paris Aligned  
**Legal entity identifier:** 213800713AA69XKCG155  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) emissions relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product.

The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, Bloomberg MSCI USD Corporate PAB Select Index ("The Index") intends to be representative of the USD-denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB. The index uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints. Among the universe of USD-denominated investment grade bonds issued by companies in developed markets (the "Universe"), the index methodology selects bonds using criteria such as but not limited to:

- 1) Minimum amount outstanding at bond level;
- 2) Remaining time to maturity;
- 3) Seniority of Debt: Senior and subordinated issues are included;
- 4) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Ratings are excluded.

The application of eligibility criteria 1 to 4 leads to a narrowed investment universe (the "Eligible Universe"); The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Gambling, Tobacco, Thermal Coal, Oil & Gas, Unconventional Oil & Gas, Power Generation, Nuclear Weapons, Controversial Weapons, Conventional Weapons, or Civilian Firearms activities based on revenue thresholds as defined in the methodology of the Index;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- Involved in environmental controversies (based on the MSCI Environmental Controversy Score);
- Identified as UNGC violator;
- With an "MSCI ESG Rating" lower than BB;

Once the Eligible Universe has been screened, an optimization process is then performed to select and weight each security in the Index in order to minimize the active total risk versus the Parent Index and comply with the EU PAB standards. The optimization process takes into account, among others, the following constraints:

- Climate constraints such as but not limited to:
  - A reduction in weighted average absolute GHG emissions relative to the Parent index at inception date;
  - A minimal annual reduction in weighted average absolute GHG emissions relative to the Parent Index;
  - A reduction in weighted average carbon intensity / sales relative to the Parent index at inception date; o A minimal annual reduction in weighted average carbon intensity / sales relative to the Parent Index.
- Green bond constraints: the weight of Green bonds of the Index must be at least equal to that of the Parent Index.
- Investability constraints aiming at maintaining a similar risk profile with respect to the Parent Index (such as bond weight, yield and duration, sector, country of risk constraints) as defined in the methodology of the index.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has

the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool

assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>56</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG

analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of Bloomberg MSCI USD Corporate PAB Select Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. The Bloomberg MSCI USD Corporate PAB Select Index is constructed from the Bloomberg US Corporate Index (the "Parent Index") and intends to be representative of the USD-denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB label. The index sets an initial 50% decarbonization of absolute GHG emissions and carbon intensity relative to the standard Bloomberg US Corporate Index, followed by an annual 7.35% decarbonization trajectory of both measures, and uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

Bloomberg MSCI USD Corporate Paris Aligned Select Index ("The Index") intends to be representative of the USD-denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB. The index uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints.

Among the universe of USD-denominated investment grade bonds issued by companies in developed markets (the "Universe"), the index methodology selects bonds using criteria such as but not limited to:

- 1) Minimum amount outstanding at bond level;
- 2) Remaining time to maturity;
- 3) Seniority of Debt: Senior and subordinated issues are included;
- 4) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Ratings are excluded.

The application of eligibility criteria 1 to 4 leads to a narrowed investment universe (the "Eligible Universe");

The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Gambling, Tobacco, Thermal Coal, Oil & Gas, Unconventional Oil & Gas, Power Generation, Nuclear Weapons, Controversial Weapons, Conventional Weapons, or Civilian Firearms activities based on revenue thresholds as defined in the methodology of the Index;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- Involved in environmental controversies (based on the MSCI Environmental Controversy Score);
- Identified as UNGC violator;
- With an "MSCI ESG Rating" lower than BB;

Once the Eligible Universe has been screened, an optimization process is then performed to select and weight each security in the Index in order to minimize the active total risk versus the Parent Index and comply with the EU PAB standards. The optimization process takes into account, among others, the following constraints:

- Climate constraints such as but not limited to:
  - A reduction in weighted average absolute GHG emissions relative to the Parent index at inception date;
  - A minimal annual reduction in weighted average absolute GHG emissions relative to the Parent Index;
  - A reduction in weighted average carbon intensity / sales relative to the Parent index at inception date;
  - A minimal annual reduction in weighted average carbon intensity / sales relative to the Parent Index.
- Green bond constraints: the weight of Green bonds of the Index must be at least equal to that of the Parent Index.
- Investability constraints aiming at maintaining a similar risk profile with respect to the Parent Index (such as bond weight, yield and duration, sector, country of risk constraints) as defined in the methodology of the index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

For further information on the exclusions applied by the Index pursuant to EU Paris-aligned Benchmarks (PAB), please refer to the "Guidelines on funds' names using ESG or sustainability related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



### What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

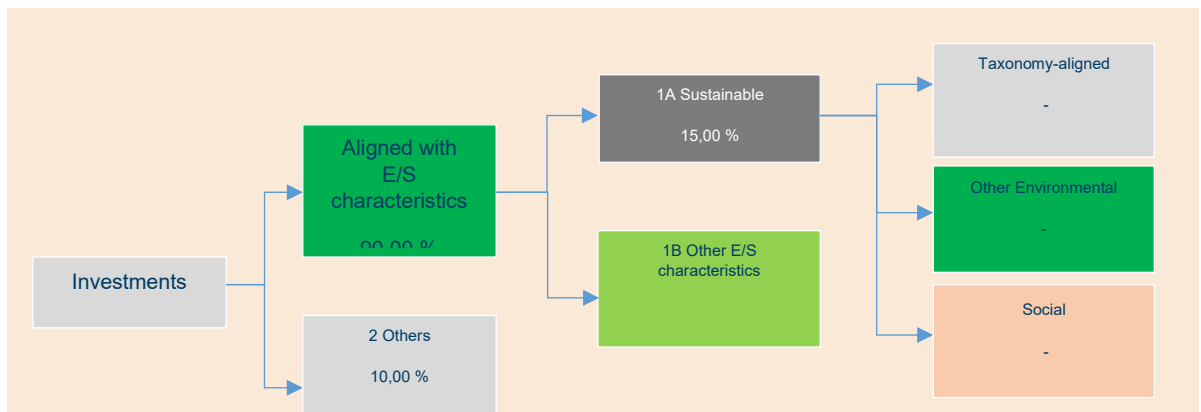
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>57</sup> ?**

Yes:

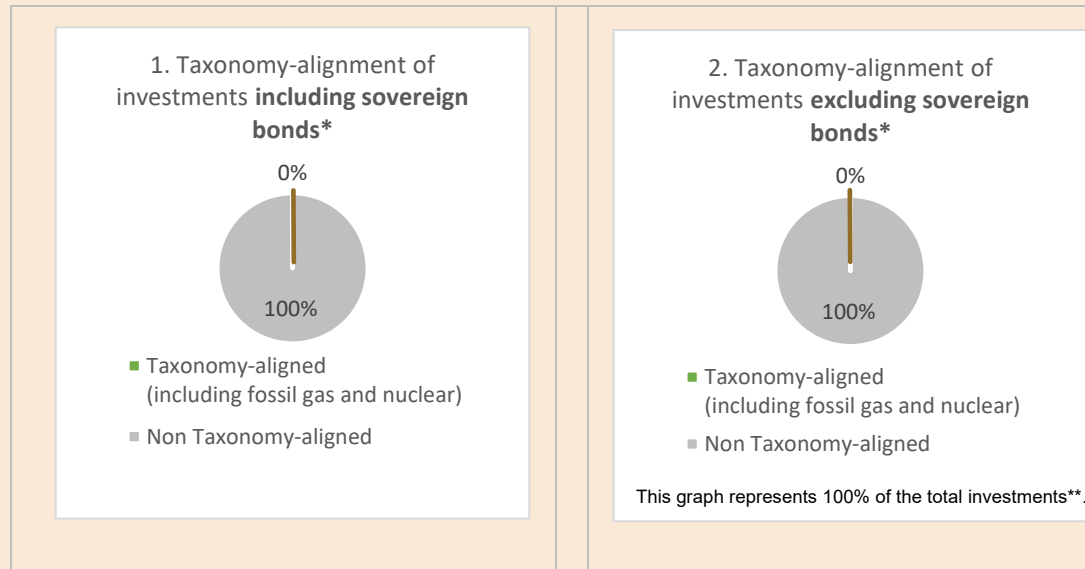
In fossil gas

In nuclear energy

No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>57</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What is the minimum share of investments in transitional and enabling activities?**

The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a has no minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Bloomberg MSCI USD Corporate PAB Select Index is constructed from the Bloomberg US Corporate Index (the "Parent Index") and intends to be representative of the USD-denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB label. The index sets an initial 50% decarbonization of absolute GHG emissions and carbon intensity relative to the standard Bloomberg US Corporate Index, followed by an annual 7.35% decarbonization trajectory of both measures, and uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi Global Government Tilted Green Bond  
**Legal entity identifier:** 213800MEFG605JHBKE31  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 25 % of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                            |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                     |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                             |
| <input type="checkbox"/> It promotes <b>E/S characteristics, but will not make any sustainable investments</b>            |                                                                                                                                                                                                                                              |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating the Bloomberg Global Treasury Green Bond Tilted Index (the "Reference Benchmark") an Index of Developed countries government bonds where the Green Bonds are overweighted with respect to a standard market-value government bond index.

The Reference Benchmark includes standard bonds and green bonds issued by developed countries governments.  
 The bonds considered "Green Bonds" are identified using data provided by Bloomberg.

The Green Bonds in the Index are bonds whose net bond proceeds will be entirely designated for market-accepted green activities based on the classification by Bloomberg (for example but not only : Renewable Energy, Energy Efficiency, green Buildings, others). See [www.bloomberg.com](http://www.bloomberg.com) for further details on eligible project categories.

The Green Bonds are reviewed by Bloomberg to ensure they meet the minimum criteria to be classified appropriately. The criteria are reflective of the Green Bond Principles which include:

- Use of proceeds
- Project selection process
- Management of proceeds
- Reporting

All green bond securities are reviewed on an annual basis to confirm proceeds are used to support green projects. Bonds with proceeds that are not confirmed to be used for green purposes within 18 months of its last review will be removed from the index. Bonds with proceeds confirmed not to be used for green will also be removed from the index.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The percentage of the fund allocated to bonds considered as "Green Bonds" by Bloomberg is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, The Index complies with the following criteria:

- Eligible bonds are issued by the following countries: Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, United Kingdom, and United States.
- The index uplifts green bonds to a total market value weight of 30%.
- Countries classified as "Not Free" by Freedom House are excluded from the Index

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments is to invest in Green Bonds issued by governments from the following countries: Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, United Kingdom, and United States which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

- To ensure sustainable investments do no significant harm ('DNSH'), the index methodology excludes countries designated as "Not Free" by Freedom House. In addition, the fund will not invest in securities issued by sovereign issuers included in the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee .

- *How have the indicators for adverse impacts on sustainability factors been taken into account?*

PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes based on Bloomberg's methodology.

PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee. In addition, the Reference Benchmark excludes sovereign issuers categorized as "Not Free" by Freedom House.

- *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable to sovereign issuers.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**Does this financial product consider principal adverse impacts on sustainability factors?**

Yes, The PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes. The PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from

Amundi's Rating Committee. In addition, the Reference Benchmark excludes sovereign issuers categorized as "Not Free" by Freedom House.

No



### What investment strategy does this financial product follow?

The Sub-Fund objective is to track the performance of Bloomberg Global Treasury Green Bond Tilted Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Bloomberg Global Treasury Green Bond Tilted Index (the 'Index') is a multi-currency benchmark, measuring the performance of fixed-rate government debt from the following countries: Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, United Kingdom and United States. Additionally, the index uplifts green bonds to a total market value weight of 30%.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

The Index complies with the following criteria:

- Eligible bonds are issued by the following countries: Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, United Kingdom, and United States.
- The index uplifts green bonds to a total market value weight of 30%.
- Countries classified as "Not Free" by Freedom House are excluded from the Index

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

Not applicable to sovereign issuers.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

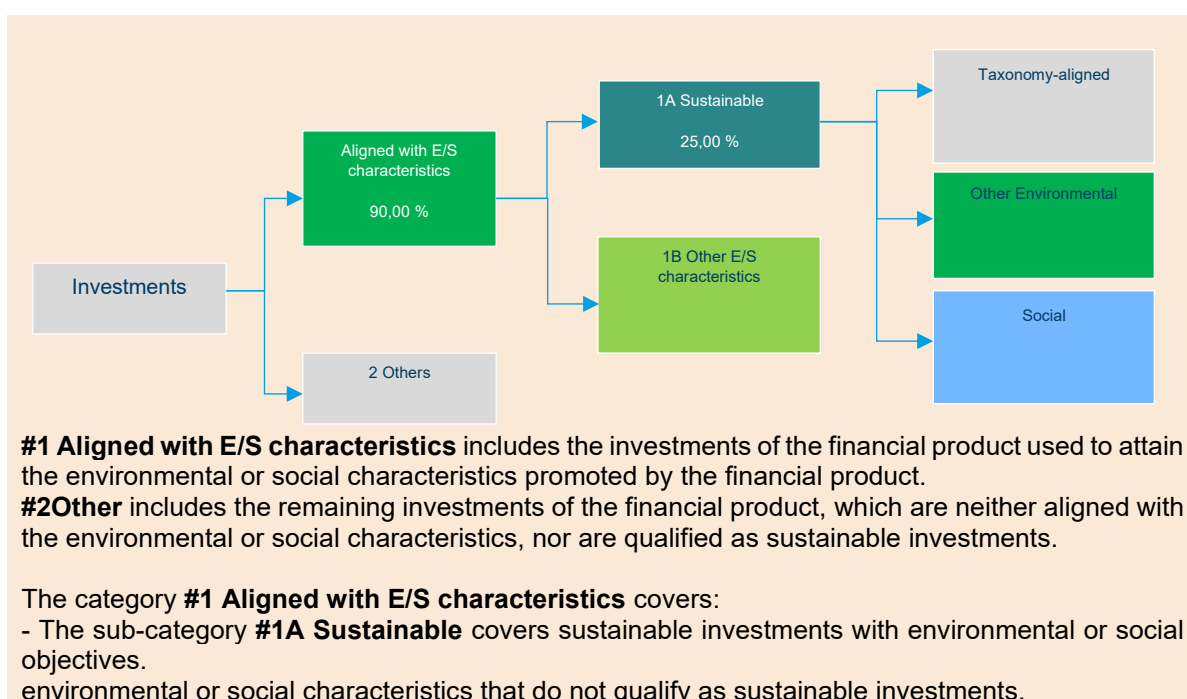
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 25% of sustainable investments, with no commitment to an environmental or social objective, as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee.



### ● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in

companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>58</sup> ?**

Yes:

In fossil gas

In nuclear energy

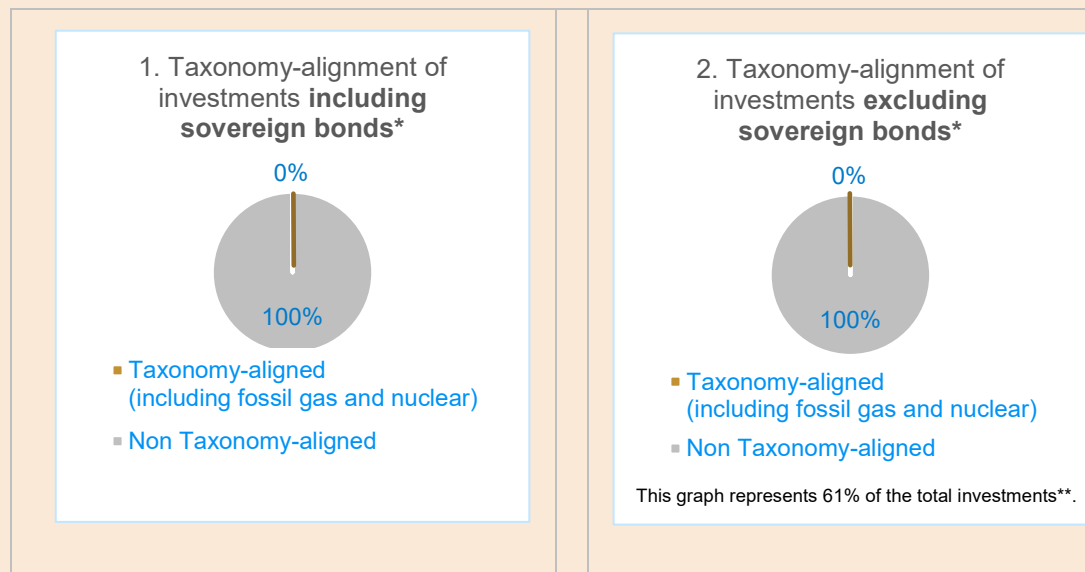
No

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
There is no minimum proportion of investment in transitional or enabling activities.

<sup>58</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 25% of sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

The Index is based on a standard market-value Global government bond universe with modified weights in order to overweight the Green Bonds. As a consequence performance will not be the same than the parent's'.

The Bloomberg Global Treasury Green Bond Tilted Index (the 'Index') is a multi-currency benchmark, measuring the performance of fixed-rate government debt from the following

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

countries: Australia, Belgium, Canada, Denmark, France, Germany, Italy, Japan, Netherlands, Spain, Sweden, United Kingdom and United States. Additionally, the index uplifts green bonds to a total market value weight of 30%..

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at:

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi Stoxx Europe 600 ESG

**Legal entity identifier:**  
549300JX3L7U61W4HF88

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>30,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes <b>E/S characteristics, but will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The ISS ESG Corporate Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

The ISS ESG Corporate Rating provides relevant and forward-looking environmental, social, and governance (ESG) data and performance assessments. Rooted in a holistic understanding of materiality, companies are assessed against a standard set of universal ESG topics as well as additional industry-specific topics. The materiality approach covers both material sustainability risks as well as adverse impacts on society and the environment. Drawing on an overall pool of more than 700 indicators, ISS ESG applies approximately 100 social, environmental, and governance-related indicators per rated entity, covering topics such as employee matters, supply chain management, business ethics, corporate governance, environmental management, eco-efficiency, and others.

Differentiated weighting scenarios ensure that the topics most material for a given line of business/industry are duly taken into account. "Prime" status is granted to rated entities that are leaders in their respective industries and who meet demanding absolute performance expectations and are thus seen as well-positioned to manage critical ESG risks as well as capitalize on opportunities offered by transformations towards sustainable development.

The ESG Corporate Rating framework recognizes that environmental, social, and governance risks and impact differ by industry. The extent of industry-specific E, S, and G risks and impact defines the respective performance requirements, the distribution of weights between these rating dimensions, as well as the Prime threshold per sector. Companies in high risk and impact sectors such as oil and gas, for example, must demonstrate better performance in terms of their overall rating grade than those in low-risk sectors such as real estate to obtain the ISS ESG Prime status.

More detailed on ISS ESG Corporate Rating can be found on the following link:

<https://www.issgovernance.com/file/publications/methodology/Corporate-Rating-Methodology.pdf>

More precisely, STOXX EUROPE 600 ESG+ index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the "Parent Index") that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

The applicable universe consists of the companies included in the Parent Index.

Then the following filters are applied:

- Companies that are non-compliant based on the ISS-ESG Norms – Based Screening assessment are excluded. Norms - Based Screening identifies companies that violate or are at risk of violating commonly accepted international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact Principles and the OECD Guidelines.

- Companies that ISS-ESG identifies to be involved in controversial activities such as controversial weapons, tobacco, thermal coal, unconventional oil & gas, civilian firearms, and military contracting are not eligible for selection.

The remaining securities in the selection list are allocated to the 11 ICB Industry groups according to their ICB classifications.

The STOXX EUROPE 600 ESG+ index targets a total selection of 80% of the number of securities from the Parent Index. The selection is applied across all industry groups, selecting the highest scores and preserving the 80% selection ratio within each of the industry groups.

The eligible securities in the selection list are ranked in descending order of their ISS ESG Corporate Rating within the 11 ICB Industry groups. In the event that two companies for a given industry group have the same ISS ESG Corporate Rating, priority is given to the company with the highest free float market capitalization.

Each Index component is then weighted according to the free float-adjusted market capitalization with a 10% cap.

For more information on controversial activities and screen, on ICB Classification system, please refer to the Index methodology available on [stoxx.com](http://stoxx.com).

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a

dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>59</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

To track the performance of STOXX EUROPE 600 ESG+ index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

STOXX EUROPE 600 ESG+ index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the "Parent Index") that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

STOXX EUROPE 600 ESG+ index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the "Parent Index") that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

The applicable universe consists of the companies included in the Parent Index. Then the following filters are applied:

- Companies that are non-compliant based on the ISS-ESG Norms - Based Screening assessment are excluded. Norms - Based Screening identifies companies that violate or are at risk of violating commonly accepted international norms on human rights, labor standards, environmental protection and anti-corruption established in the UN Global Compact Principles and the OECD Guidelines.
- Companies that ISS-ESG identifies to be involved in controversial activities such as controversial weapons, tobacco, thermal coal, unconventional oil & gas, civilian firearms, and military contracting are not eligible for selection.

The remaining securities in the selection list are allocated to the 11 ICB Industry groups according to their ICB classifications.

The STOXX EUROPE 600 ESG+ index targets a total selection of 80% of the number of securities from the Parent Index. The selection is applied across all industry groups, selecting the highest scores and preserving the 80% selection ratio within each of the industry groups.

The eligible securities in the selection list are ranked in descending order of their ISS ESG Corporate Rating within the 11 ICB Industry groups. In the event that two companies for a given industry group have the same ISS ESG Corporate Rating, priority is given to the company with the highest free float market capitalization.

Each Index component is then weighted according to the free float-adjusted market capitalization with a 10% cap.

For more information on controversial activities and screen, on ICB Classification system, please refer to the Index methodology available on [stoxx.com](https://www.stoxx.com).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover**

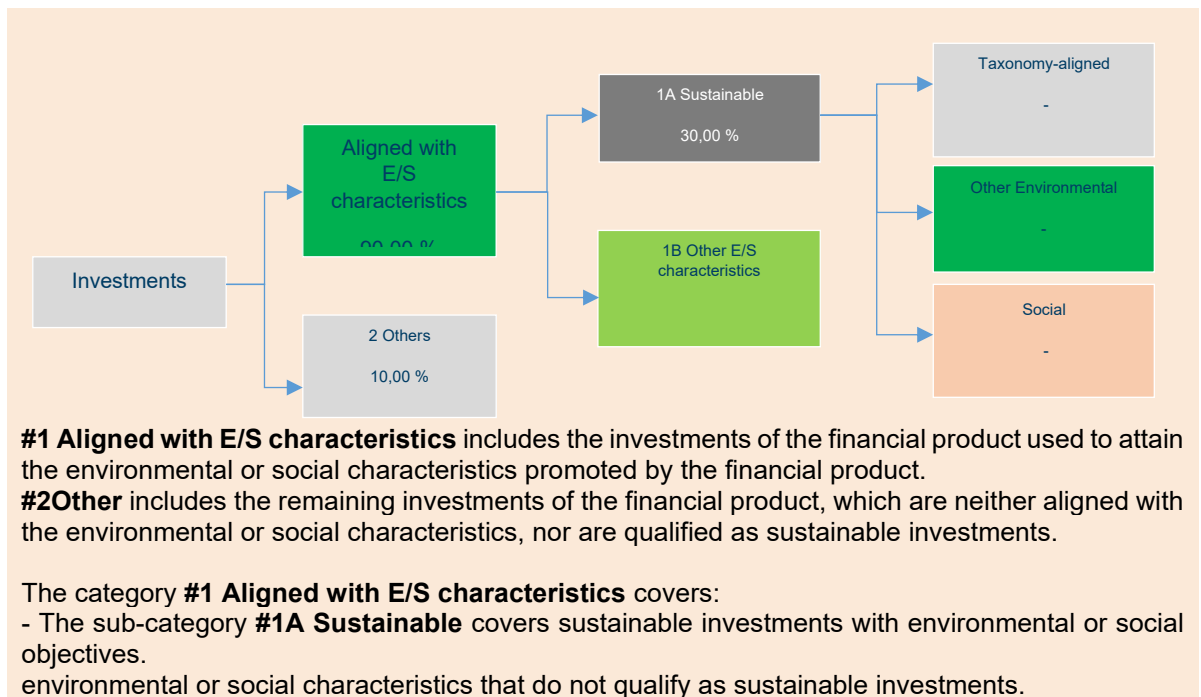
reflecting the share of revenue from green activities of investee companies

**-capital expenditure**

(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure**

(OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>60</sup> ?**

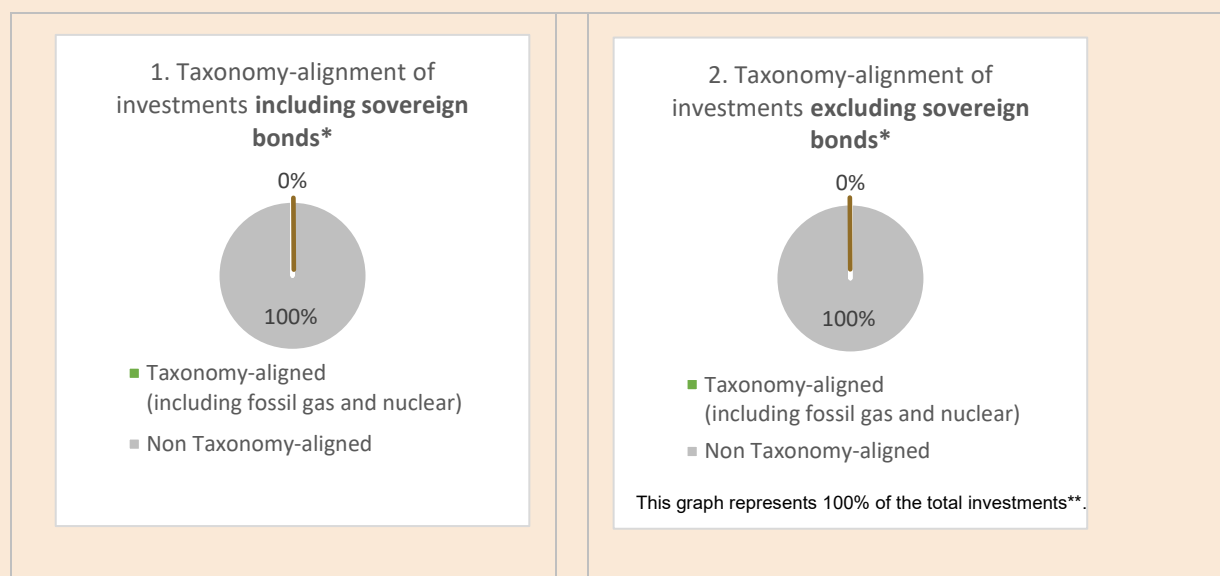
- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>60</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

STOXX EUROPE 600 ESG+ index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the "Parent Index") that applies a set

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***



Additional information on the Index can be found at <https://www.stoxx.com/rulebooks>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi S&P 500 Screened

**Legal entity identifier:**  
222100YTW62AGYBTTC41

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The S&P DJI ESG Scores is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

S&P Dow Jones Indices (S&P DJI), in association with S&P Global Sustainable<sup>1</sup> Research, together provide Environmental, Social, and Governance (ESG) scores, (collectively known as S&P DJI ESG Scores), which measure companies' overall performance relating to financially material ESG factors.

The S&P Global ESG scores dataset contains a total company-level ESG score for one financial year

and consists of individual environmental (E), social (S), and governance (G) dimension scores, beneath which are (on average) more than 20 industry-specific criteria scores that can be used as signals of ESG risks and repercussions.

More detailed on S&P DJI ESG Scores can be found on the following link:

<https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-dji-esg-score.pdf>

More precisely, S&P 500 Scored and Screened+ Index (USD) NTR Index initial universe includes all securities that compose its Parent Index.

Then, the following filters are applied:

1. Companies involved in business activities identified in accordance with the published Index methodology including tobacco, controversial weapons, unconventional oil and gas, arctic drilling and thermal coal are excluded;
2. Companies with disqualifying United Nations Global Compact (UNGC) scores\* are excluded;
3. Companies that do not have an S&P DJI Score or with an S&P DJI ESG score\* that falls within the worst 25% of ESG scores from each GICS industry group are excluded. The global universe for this categorization is defined as the union of the S&P Global LargeMidCap and S&P Global 1200 as of the end of March of the prior year.

The Index targets 75% of the free-float market capitalization of each industry group within the S&P 500 using the S&P DJI ESG score as the defining characteristic. Constituents are selected in decreasing order of S&P DJI ESG score. The Index constituents are weighted by float-adjusted market capitalization.

\*For more information on S&P DJI Score, and UNGC score and ESG controversies, please refer to the Index methodology available on [www.spdji.com](http://www.spdji.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor.

Material environmental and social factors are identified at a sector level.

The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights.

For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

The sustainable nature of an investment is assessed at investee company level.

To be considered a sustainable investment, a company has to meet the above objectives and should not have any significant exposure to activities considered as incompatible with long-term sustainable development goals (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

By applying the Amundi’s above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules: • Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and • Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and • Be cleared of any controversy in relation to work conditions and human rights. • Be cleared of any controversy in relation to biodiversity and pollution Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>61</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of S&P 500 Scored and Screened+ Index (USD) NTR Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

S&P 500 Scored and Screened+ Index (USD) NTR Index (the "Index") is a broad-based, market-cap-weighted index that measures the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weight as the S&P 500 (the "Parent Index"). The S&P500 Index is an equity index representative of the leading securities traded in the USA.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. The S&P 500 Scored and Screened+ Index (USD) NTR Index initial universe includes all securities that compose its Parent Index.

Then, the following filters are applied:

1. Companies involved in business activities identified in accordance with the published Index methodology including tobacco, controversial weapons, unconventional oil and gas, arctic drilling and thermal coal are excluded;
2. Companies with disqualifying United Nations Global Compact (UNGC) scores\* are excluded;
3. Companies that do not have an S&P DJI Score or with an S&P DJI ESG score\* that falls within the worst 25% of ESG scores from each GICS industry group are excluded. The global universe for this categorization is defined as the union of the S&P Global LargeMidCap and S&P Global 1200 as of the end of March of the prior year.

The Index targets 75% of the free-float market capitalization of each industry group within the S&P 500 using the S&P DJI ESG score as the defining characteristic. Constituents are selected in decreasing order of S&P DJI ESG score.

The Index constituents are weighted by float-adjusted market capitalization.

\*For more information on S&P DJI Score, and UNGC score and ESG controversies, please refer to the Index methodology available on [www.spdji.com](http://www.spdji.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

### Asset allocation

describes the share of investments in specific assets.

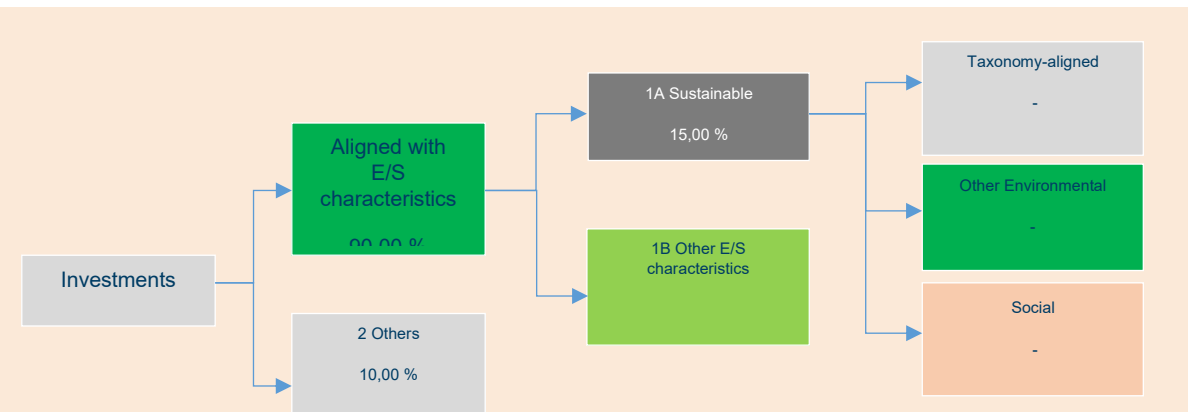
Taxonomy-aligned activities are expressed as a share of:

#### -turnover

reflecting the share of revenue from green activities of investee companies

#### -capital expenditure

(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with environmental or social characteristics that do not qualify as sustainable investments.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>62</sup> ?**

Yes:

In fossil gas

In nuclear energy



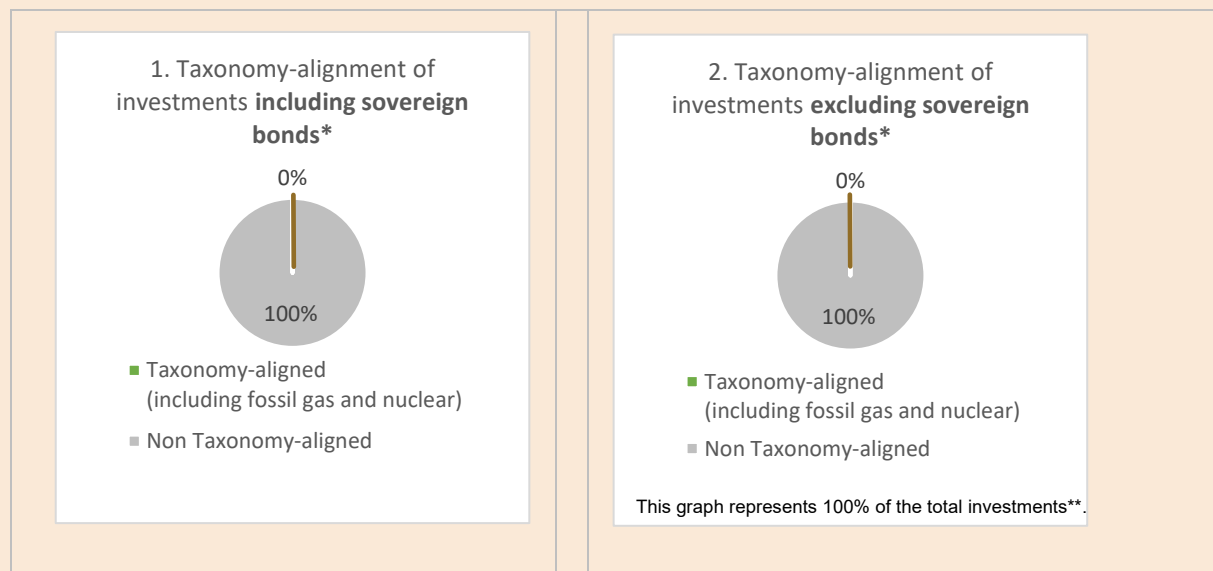
No

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>62</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
There is no minimum proportion of investment in transitional or enabling activities

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

S&P 500 ESG+ Index (the "Index") is a broad-based, market-cap-weighted index that measures the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weight as the S&P 500 (the "Parent Index"). The S&P500 Index is an equity index representative of the leading traded in the USA.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.spglobal.com/spdji/en/index-family/esg/core-esg/sp-esg/#overview>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi PEA MSCI USA ESG Selection  
**Legal entity identifier:** 549300XNMQWJFP5AXO77  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes <b>E/S characteristics, but will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe+cutive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, MSCI USA ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI USA Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe.

The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

How have the indicators for adverse impacts on sustainability factors been taken into account?

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>63</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI USA ESG Selection P-Series 5% Issuer Capped Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index. MSCI USA ESG Selection P-Series 5% Issuer Capped Index is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**The investment strategy** guides investment decisions based on factors such as

investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI USA ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI USA Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

### What is the asset allocation planned for this financial product?

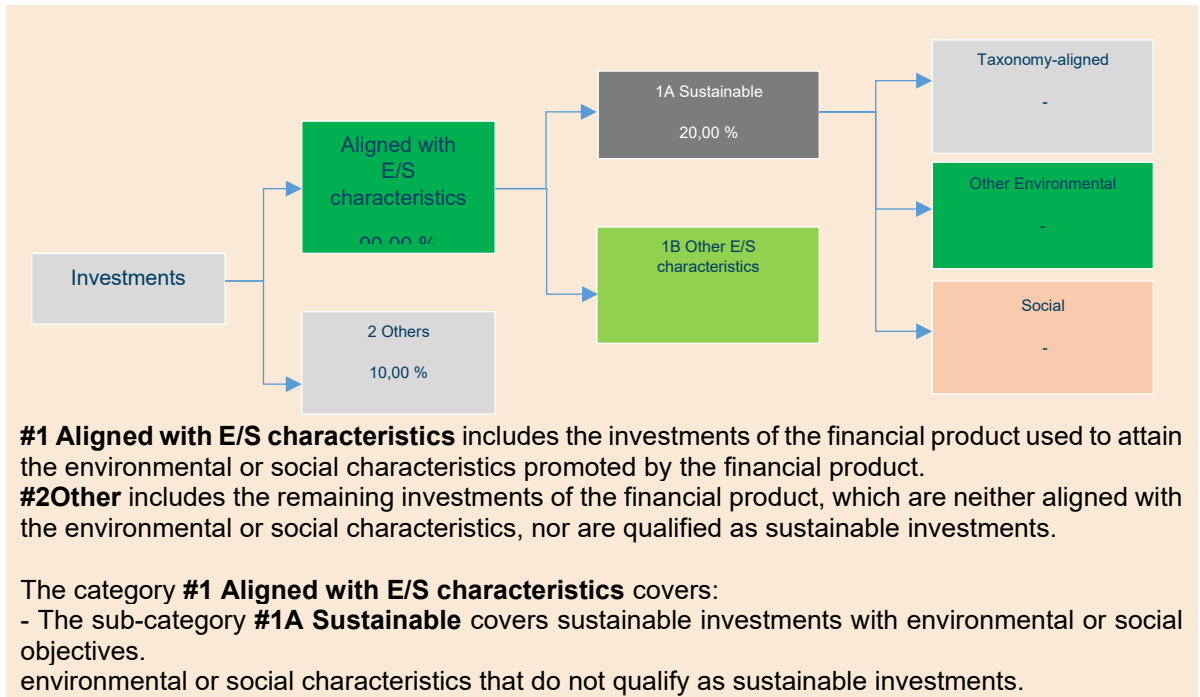
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>64</sup> ?**

Yes:

In fossil gas

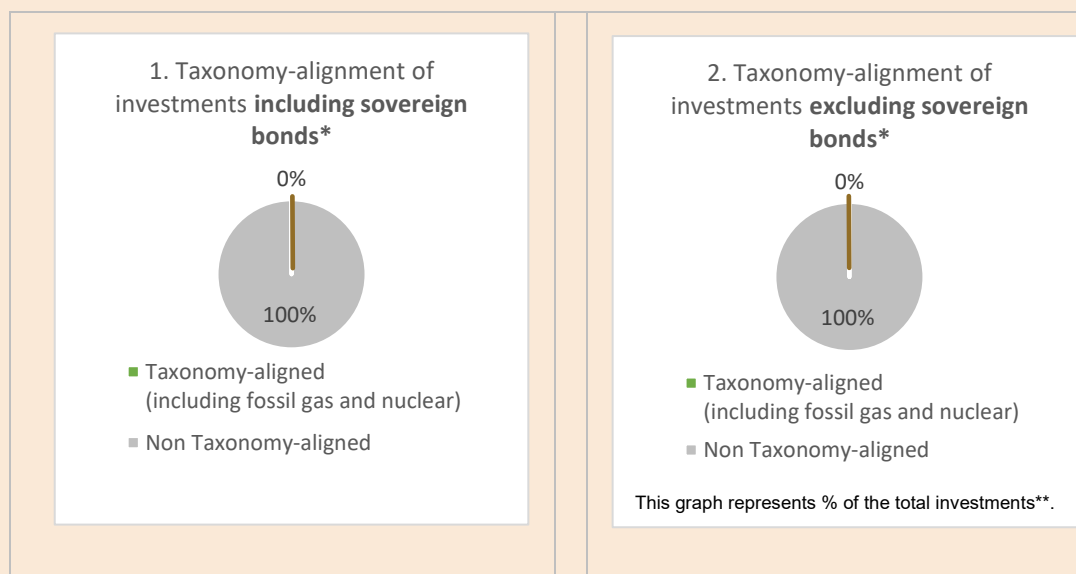
In nuclear energy



No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>64</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under "#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in "#2 Other" are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI USA ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI World SRI Climate Paris Aligned  
**Legal entity identifier:** 54930067TT873B9E5C67  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>30,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
|                                                                                                                           | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement.

The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product.

The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI World SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded.

MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working

conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>65</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI World SRI Filtered PAB Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI World SRI Filtered PAB Index is an equity index based on the MSCI World index representative of the large and mid-cap stocks across 23 developed market countries (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris aligned benchmark (EU PAB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI World SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

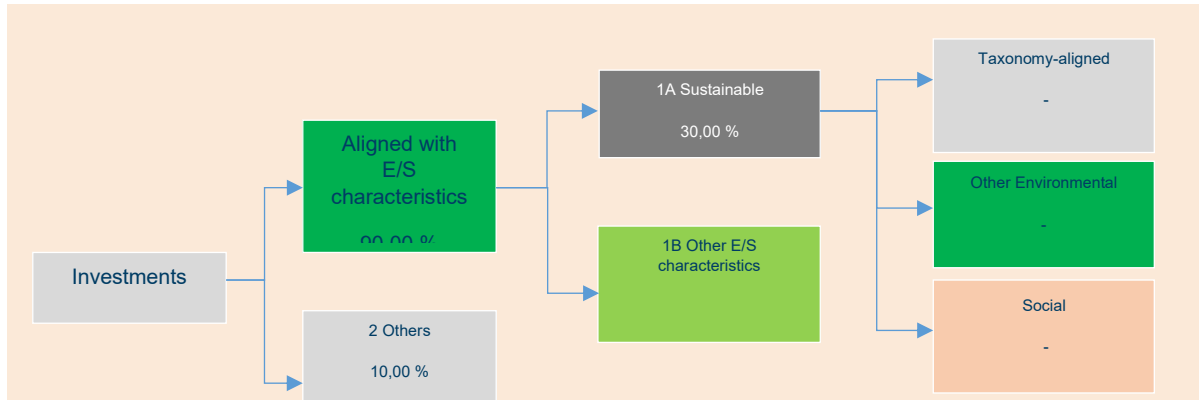
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

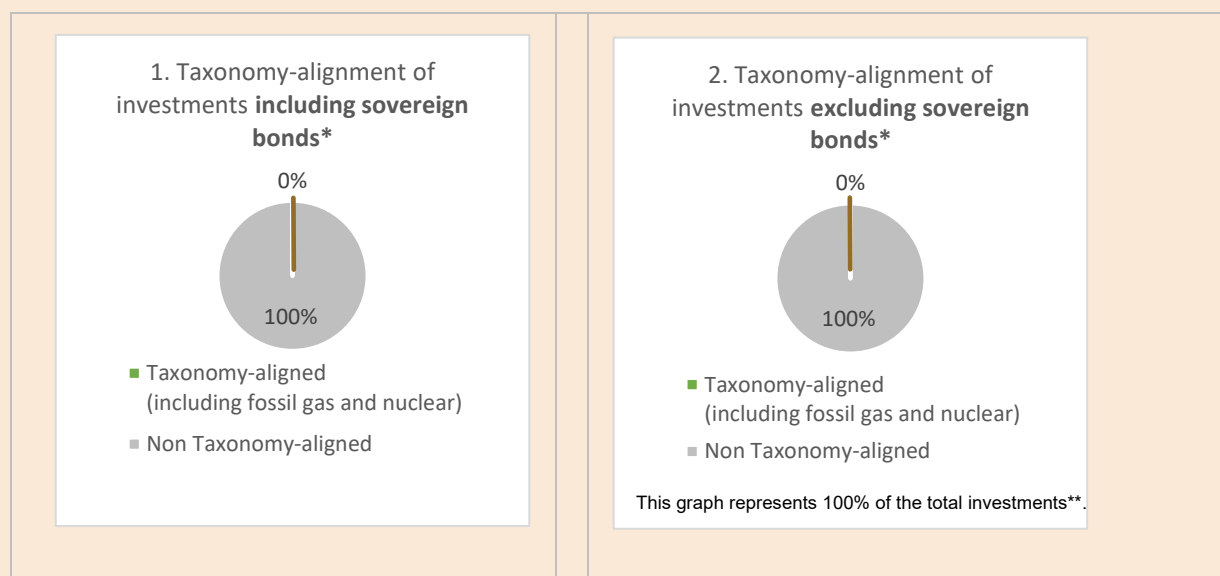
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>66</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>66</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

MSCI World SRI Filtered PAB Index is an equity index based on the MSCI World index representative of the large and mid-cap stocks across 23 developed market countries (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI World Climate Transition  
**Legal entity identifier:** 222100479LWJEIXZB875  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>30,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
|                                                                                                                           | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI World Climate Change CTB Select ("the Index") aims to reduce its greenhouse

gas (GHG) emissions intensity by at least 30% when compared to the Parent Index, and is designed to meet the year on year 7% decarbonisation target. The Index will be constructed as follows:

- The Applicable Universe includes all the existing constituents of the Parent Index (i.e. mid and large-cap equities that equate to 85% of the total capitalization for the geographical area covered by the Parent Index).

- The Initial Universe is constructed by excluding from the Applicable Universe securities based on the following criteria:

1. Unrated companies: companies not rated by MSCI ESG Research for Low Carbon Transition Assessment.

2. Companies involved in Controversial Weapons Businesses as defined by the methodology of the MSCI Ex Controversial Weapons Indexes.

Each remaining company is weighted according to its market capitalization and its Low Carbon Transition (LCT) Combined Score\* and Carbon Emissions Intensity\*, in order to increase the exposure to companies participating in opportunities associated with climate transition and decrease the exposure to companies exposed to risks associated with climate transition.

- The Eligible Universe is constructed from the Initial Universe by excluding securities based on the following criteria:

1. Companies that have faced very severe controversies pertaining to ESG issues,

2. Companies involved in Tobacco, Coal, Thermal coal based power generation.

- The Parent index and the Eligible universe are both broken into two universes: 'High Climate Impact' and 'Low Climate Impact'.

- The Final Universe is constructed from the Eligible Universe by weighting: the 'High Climate Impact' and 'Low Climate Impact' universes according to their respective allocations in the Parent index and the securities based upon their targets and commitments to meet the EU Climate Transition benchmark (EU CTB) minimum requirements. The weight of issuers is capped at max (5% ; issuer weight in the Parent Index).

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>67</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of MSCI World Climate Change CTB Select ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The MSCI World Climate Change CTB Select is an equity index based on the MSCI World Index ("Parent Index"). representative of the large and mid-cap securities across 23 Developed Markets countries (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI World Climate Change CTB Select ("the Index") aims to reduce its greenhouse gas (GHG) emissions intensity by at least 30% when compared to the Parent Index, and is designed to meet the year on year 7% decarbonisation target. The Index will be constructed as follows:

- The Applicable Universe includes all the existing constituents of the Parent Index (i.e. mid and large-cap equities that equate to 85% of the total capitalization for the geographical area covered by the Parent Index).
- The Initial Universe is constructed by excluding from the Applicable Universe securities based on the following criteria:

1. Unrated companies: companies not rated by MSCI ESG Research for Low Carbon Transition Assessment.
2. Companies involved in Controversial Weapons Businesses as defined by the methodology of the MSCI Ex Controversial Weapons Indexes.

Each remaining company is weighted according to its market capitalization and its Low Carbon Transition (LCT) Combined Score\* and Carbon Emissions Intensity\*, in order to increase the exposure to companies participating in opportunities associated with climate transition and decrease the exposure to companies exposed to risks associated with climate transition.

- The Eligible Universe is constructed from the Initial Universe by excluding securities based on the following criteria:
  1. Companies that have faced very severe controversies pertaining to ESG issues,
  2. Companies involved in Tobacco, Coal, Thermal coal based power generation.
- The Parent index and the Eligible universe are both broken into two universes: 'High Climate Impact' and 'Low Climate Impact'.
- The Final Universe is constructed from the Eligible Universe by weighting: the 'High Climate Impact' and 'Low Climate Impact' universes according to their respective allocations in the Parent index and the securities based upon their targets and commitments to meet the EU Climate Transition benchmark (EU CTB) minimum requirements. The weight of issuers is capped at Max (5% ; issuer weight in the Parent Index).

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

### Asset allocation

describes the share of investments in specific assets.

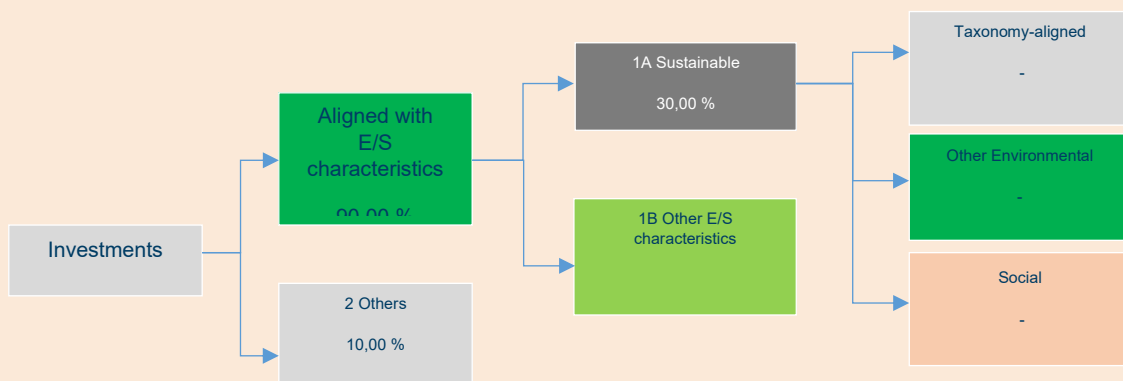
Taxonomy-aligned activities are expressed as a share of:

#### -turnover

reflecting the share of revenue from green activities of investee companies

#### -capital expenditure

(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with environmental or social characteristics that do not qualify as sustainable investments.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>68</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

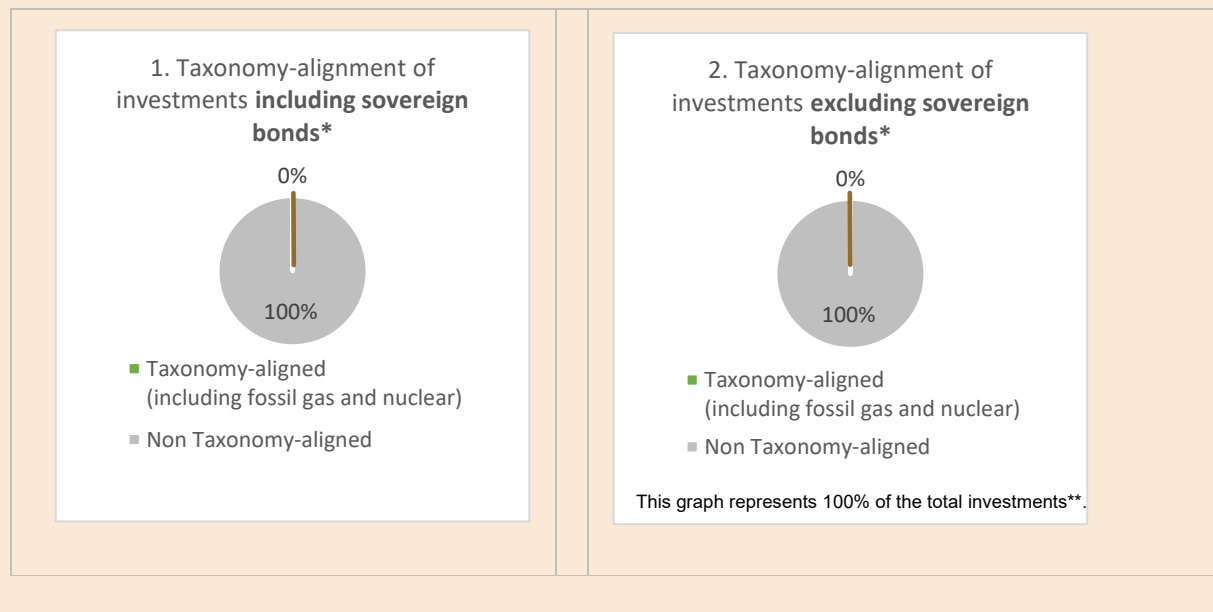
**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



<sup>68</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.*

- **What is the minimum share of investments in transitional and enabling activities?**  
The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The MSCI World Climate Change CTB Select Index is an equity index based on the MSCI World Index ("Parent Index"). representative of the large and mid-cap securities across 23 Developed Markets countries (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi.tf.com](http://www.amundi.tf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI World Climate Paris Aligned  
**Legal entity identifier:** 213800MMM38NXMDMHQ95  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes  No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>30,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes <b>E/S characteristics, but will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI World Climate Change Paris Aligned Low Carbon Select Net USD Index (the "Index") aims to reduce its greenhouse gases (GHG) intensity by at least 50% when compared to the Parent Index, and is designed to meet the year on year 7% decarbonisation target. The Index will be constructed as follows:

- The Applicable Universe includes all the existing constituents of the Parent Index (i.e. mid and large-cap equities that equate to 85% of the total capitalization for the geographical area covered by the Parent Index).

- The Initial Universe is constructed by excluding from the Applicable Universe securities based on the following criteria:

1. Unrated companies: companies not rated by MSCI ESG Research for Low Carbon Transition Assessment.
2. Companies involved in Controversial Weapons Businesses as defined by the methodology of the MSCI Ex Controversial Weapons Indexes.

Each remaining company is weighted according to its market capitalization and its Low Carbon Transition (LCT) Combined Score\*, in order to increase the exposure to companies participating in opportunities associated with climate transition and decrease the exposure to companies exposed to risks associated with climate transition.

- The Eligible Universe is constructed from the Initial Universe by excluding securities based on the following criteria:

1. Companies that have faced very severe controversies pertaining to ESG issues,
2. Companies involved in Tobacco, Coal, Oil & Gas, Thermal coal based power generation, Liquid fuel power generation, Oil and Gas based power generation.

- The Parent index and the Eligible universe are both broken into two universes\*\*: 'High Climate Impact' and 'Low Climate Impact'.

- The Final Universe is constructed from the Eligible Universe by weighting: the 'High Climate Impact' and 'Low Climate Impact' universes according to their respective allocations in the Parent index and the securities based upon their targets and commitments to meet the EU Paris-aligned benchmark (EU PAB) minimum requirements. The weight of issuers is capped at max (5% ; issuer weight in the Parent Index).

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>69</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

Track the performance of MSCI World Climate Change Paris Aligned Low Carbon Select Net USD Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The MSCI World Climate Change Paris Aligned Low Carbon Select Net USD Index is an equity index based on the MSCI World Index ("Parent Index") representative of the large and mid-cap markets across 23 developed countries (as of March 2020). The index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

### ● **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI World Climate Change Paris Aligned Low Carbon Select Net USD Index (the "Index") aims to reduce its greenhouse gases (GHG) intensity by at least 50% when compared to the Parent Index, and is designed to meet the year on year 7% decarbonisation target. The Index will be constructed as follows:

- The Applicable Universe includes all the existing constituents of the Parent Index (i.e. mid and large-cap equities that equate to 85% of the total capitalization for the geographical area covered by the Parent Index).
- The Initial Universe is constructed by excluding from the Applicable Universe securities based on the following criteria:

1. Unrated companies: companies not rated by MSCI ESG Research for Low Carbon Transition Assessment.
2. Companies involved in Controversial Weapons Businesses as defined by the methodology of the MSCI Ex Controversial Weapons Indexes.

Each remaining company is weighted according to its market capitalization and its Low Carbon Transition (LCT) Combined Score\*, in order to increase the exposure to companies participating in opportunities associated with climate transition and decrease the exposure to companies exposed to risks associated with climate transition.

- The Eligible Universe is constructed from the Initial Universe by excluding securities based on the following criteria:

1. Companies that have faced very severe controversies pertaining to ESG issues,

2. Companies involved in Tobacco, Coal, Oil & Gas, Thermal coal based power generation, Liquid fuel power generation, Oil and Gas based power generation.

- The Parent index and the Eligible universe are both broken into two universes\*\*: 'High Climate Impact' and 'Low Climate Impact'.

- The Final Universe is constructed from the Eligible Universe by weighting: the 'High Climate Impact' and 'Low Climate Impact' universes according to their respective allocations in the Parent index and the securities based upon their targets and commitments to meet the EU Paris-aligned benchmark (EU PAB) minimum requirements. The weight of issuers is capped at Max (5% ; issuer weight in the Parent Index).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

## What is the asset allocation planned for this financial product?

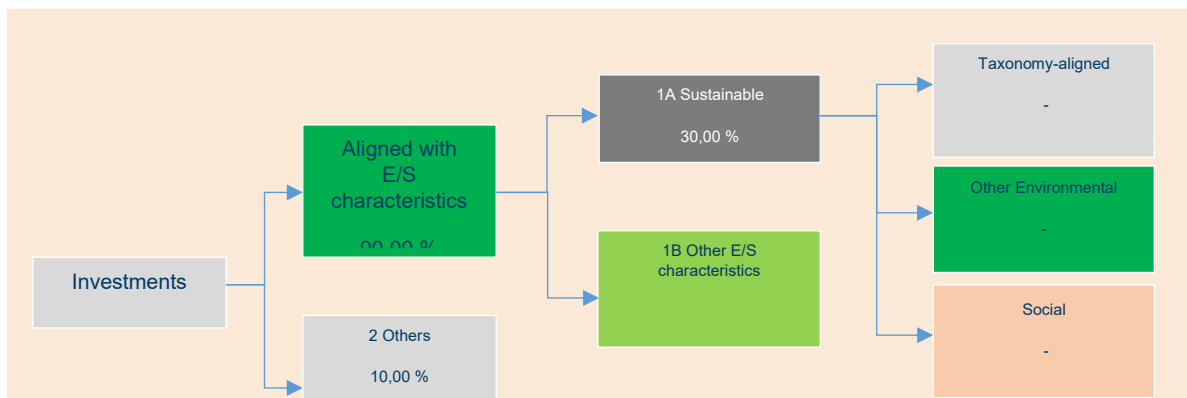
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

- environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

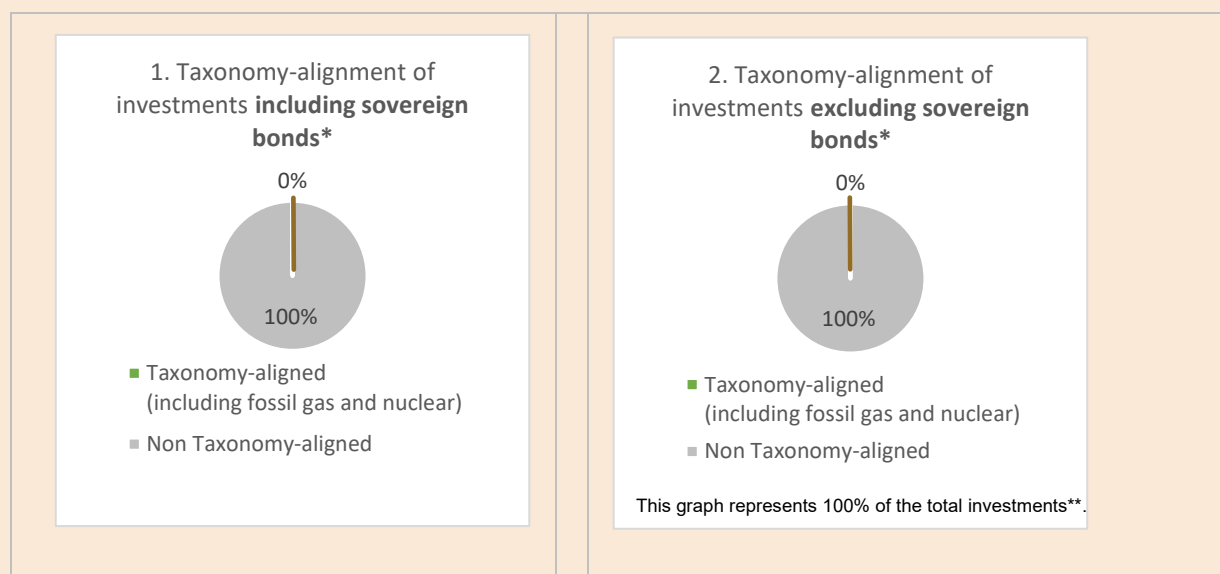
- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>70</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>70</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

● ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

● ***How does the designated index differ from a relevant broad market index?***

The MSCI World Climate Change Paris Aligned Select Index is an equity index based on the MSCI World Index ("Parent Index") representative of the large and mid-cap markets across 23 developed countries (as of March 2020). The index aims to represent the performance of a strategy that

reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/indexmethodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI USA SRI Climate Paris Aligned  
**Legal entity identifier:** 549300W0L1QTBIEXUI22  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement.

The Index methodology align with certain criteria such as:

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.
- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### ● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI USA SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social

standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>71</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI USA SRI Filtered PAB Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI USA SRI Filtered PAB Index is an equity index based on the MSCI USA index representative of the large and mid-cap stocks of the US market (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the

71 <https://about.amundi.com/files/nuxeo/dl/0522366c-29d3-471d-85fd-7ec363c20646>

opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI USA SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

**What is the asset allocation planned for this financial product?**

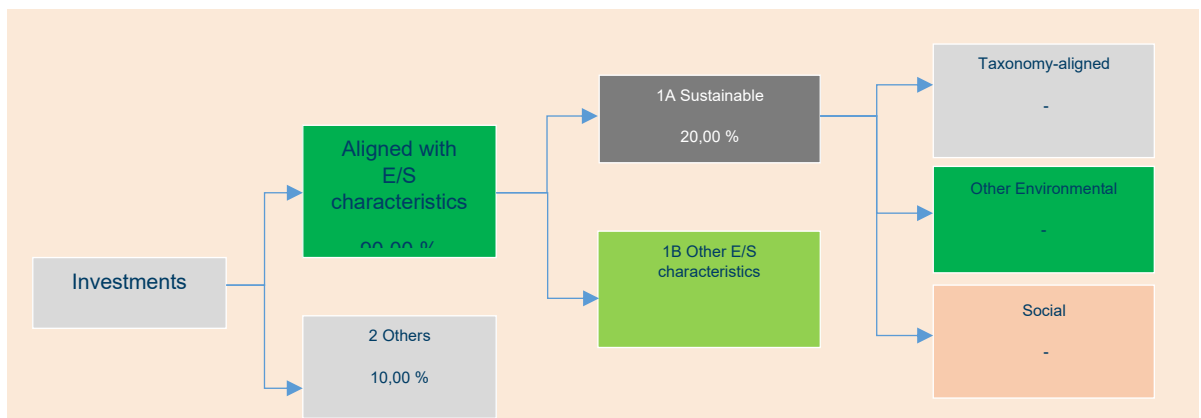
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below.

Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies



**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
- environmental or social characteristics that do not qualify as sustainable investments.

● ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Sub-Fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>72</sup> ?***

Yes:

In fossil gas

In nuclear energy

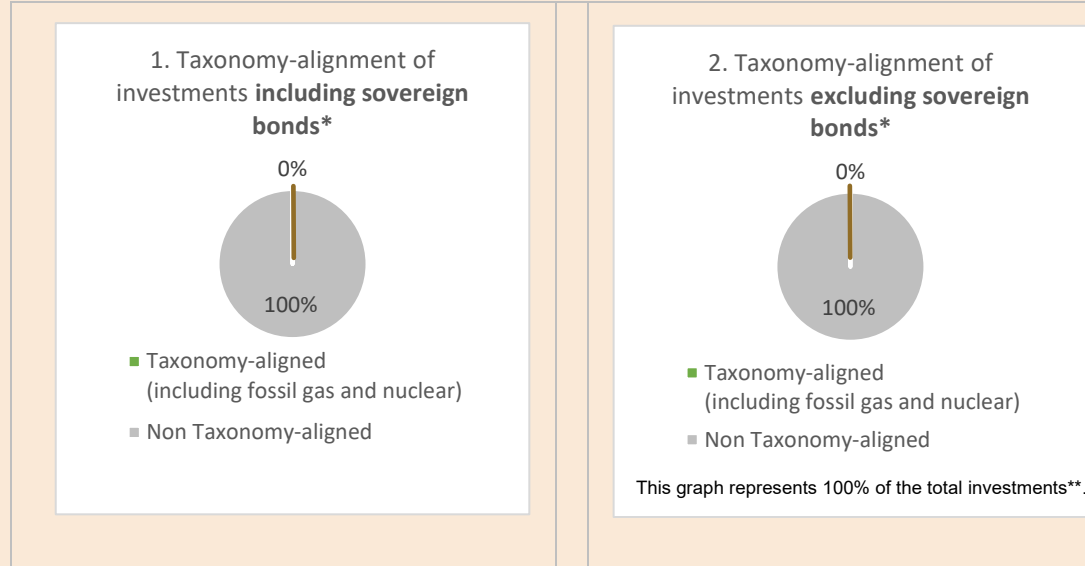
No

<sup>72</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI USA SRI Filtered PAB Index is an equity index based on the MSCI USA index representative of the large and mid-cap stocks of the US market (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi-etf.com](http://www.amundi-etf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI USA ESG Selection

**Legal entity identifier:**  
2138003G3CHCAIBE6B94

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, MSCI USA ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in class selection process to companies in the MSCI USA Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index:
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the

highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi’s above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>73</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI USA ESG Selection P-Series 5% Issuer Capped Index ("the Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI USA ESG Selection P-Series 5% Issuer Capped Index is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI USA ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI USA Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.


- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



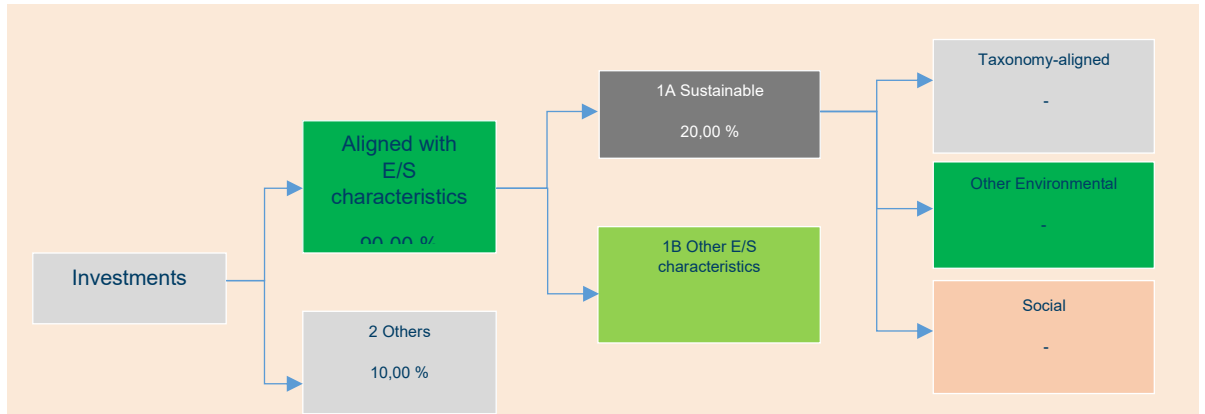
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

📖 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>74</sup> ?**

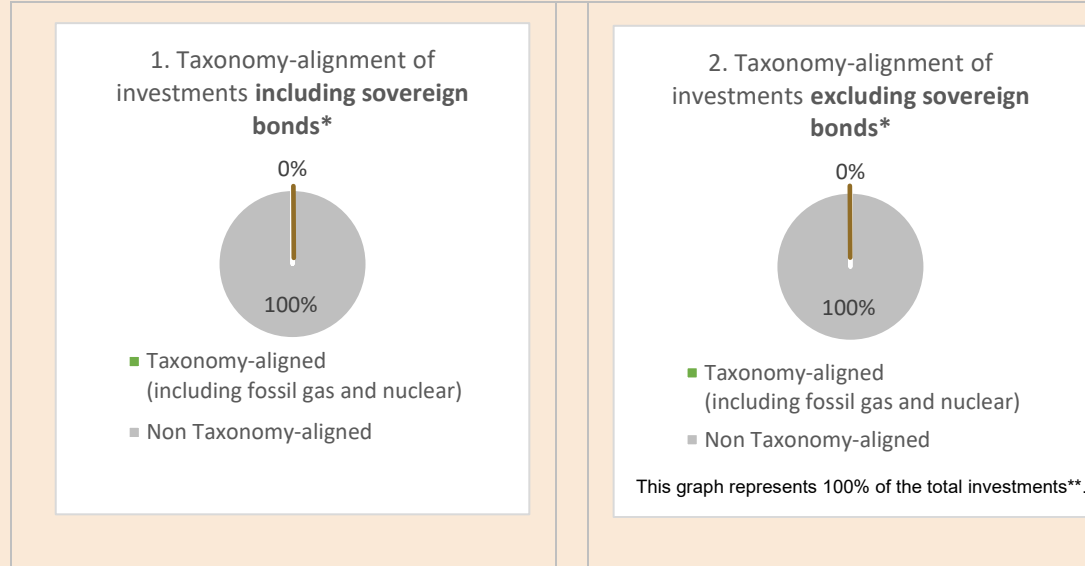
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>74</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI USA ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



### **Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI UK IMI SRI Climate Paris Aligned  
**Legal entity identifier:** 222100W4JS565M7W3C88  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
|                                                                                                                           | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI UK IMI filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements:

1. First, securities of companies involved in controversial activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil and Gas, Thermal Coal, Fossil Fuels, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.
2. The remaining companies are then rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index.
  - Companies that are not existing constituents of the Index must have an MSCI ESG Rating of BBB or above and the MSCI ESG Controversies score of 1 or above to be eligible.
  - Constituents of the Index must have an MSCI ESG Rating of BB or above and an MSCI ESG Controversies Score of 1 or above.
3. Then a best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
  - current index membership (existing constituents are preferred over non-constituents),
  - industry adjusted ESG scores, and
  - decreasing free float-adjusted market capitalization.
4. Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>75</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI UK IMI filtered PAB Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

MSCI UK IMI filtered PAB Index is an equity index based on the MSCI United Kingdom IMI Index representative of the large, mid and small-cap securities of the UK market ("Parent Index"). The Index provides exposure to companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI UK IMI filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements:

1. First, securities of companies involved in controversial activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil and Gas, Thermal Coal, Fossil Fuels, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.
2. The remaining companies are then rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index.
  - Companies that are not existing constituents of the Index must have an MSCI ESG Rating of BBB or above and the MSCI ESG Controversies score of 1 or above to be eligible.
  - Constituents of the Index must have an MSCI ESG Rating of BB or above and an MSCI ESG Controversies Score of 1 or above.
3. Then a best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):
  - MSCI ESG Rating,
  - current index membership (existing constituents are preferred over non-constituents),
  - industry adjusted ESG scores, and
  - decreasing free float-adjusted market capitalization.
4. Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:
  - Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint

- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



#### **Asset allocation**

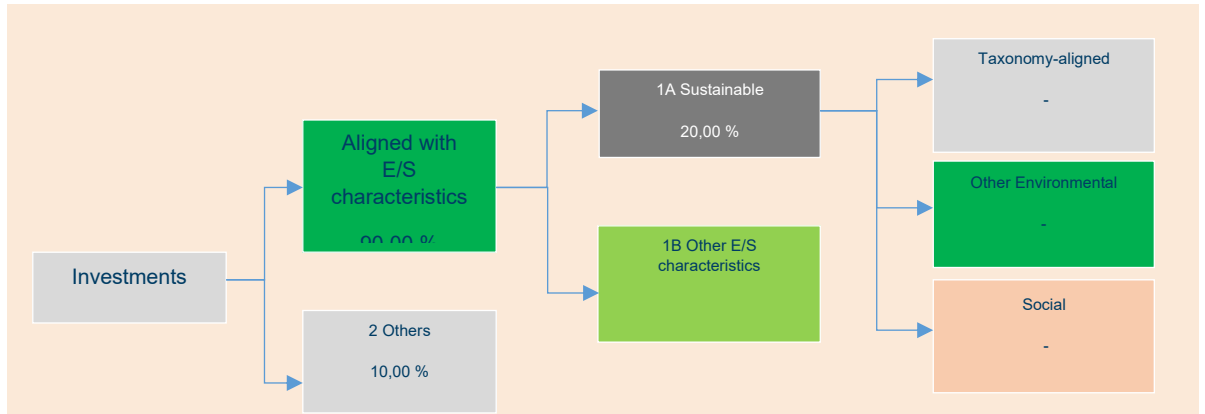
describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>76</sup> ?**

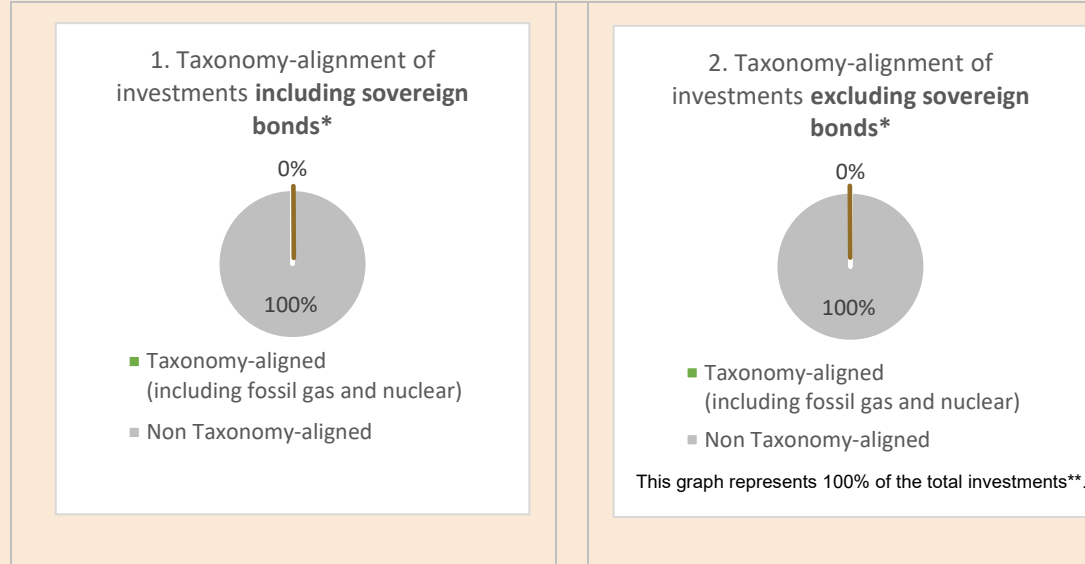
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>76</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

MSCI UK IMI SRI Filtered PAB Index is an equity index based on the MSCI United Kingdom IMI Index representative of the large, mid and small-cap securities of the UK market ("Parent Index"). The Index provides exposure to companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- **Where can the methodology used for the calculation of the designated index be found?**

Additional information on the Index can be found at <https://www.msci.com/index-methodology>

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi.tf.com](http://www.amundi.tf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Smart Cities

**Legal entity identifier:**  
5493004ZDNQO27QH8R39

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating. The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules based methodology designed to measure a company's resilience to long-term, industry material ESG risks.

It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>.

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

The Index is constructed by selecting stocks from the MSCI ACWI Investable Market Index (IMI) (the 'Parent Index'). It selects companies which are assessed to have high exposure to business activities such as:

- Smart Connectivity (IoT)
- Smart Infra -Smart Buildings
- Smart Homes -Smart Safety & Security
- Smart Mobility
- Smart Waste and Water Management
- Smart Energy and Grids

More precisely, The Index is an equity index calculated and published by the international index provider MSCI. The Index features the following characteristics:

- a) Same investment universe as the MSCI ACWI Investable Market Index (IMI) (the "Parent Index"); i.e. including large, mid and small cap stocks across developed and emerging countries.
- b) A set of relevant words and phrases derived from the above business activities is used to identify companies (the "Eligible Universe") which could benefit from the increased adoption and utilization of products and services focused on automation and artificial intelligence.
- c) Companies from the Eligible Universe with a "Relevance Score" (as defined by MSCI) above 25% constitute the "Selected Universe".
- d) Further liquidity/size/country/sectorial filters are applied to the Selected Universe.
- e) An ESG negative screening is performed on the Selected Universe as defined in the methodology in order to exclude:

- Companies with exposure to controversial businesses such as controversial weapons, conventional weapons, tobacco, thermal coal, civilian firearms, oil sands, nuclear weapons or companies in violation of UN Global Compact; and
  - Companies with no "ESG Rating" (as defined by MSCI).
- f) A filtered universe is constructed using a "Best-in-class" approach (the "Filtered Universe"): bottom quartile companies by an industry-adjusted ESG Rating (as defined by MSCI) are excluded from the filtered Selected Universe. "Best-in-class" approach is an approach where leading or best performing investments are selected within a universe, industry sector or class.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

By using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section "Main risks" below. The extra-financial data coverage is 100% of the eligible securities of the Parent Index. Non ESG rated companies are excluded from the selection process of the Index.

- g) The top half in terms of Relevance Score of the Filtered Universe constitutes the Index composition.
- h) The index is weighted in line with the MSCI Adaptive Capped Indexes Methodology (as described on MSCI website), with fixed multiplier ("L") set to 5. This methodology aims to generate a capped index with high replicability and low turnover with a pre-defined maximum constraint factor for the uncapped constituents of the index.
- i) An iterative downweighting ensures that the carbon emission intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the MSCI ACWI IMI Smart Cities Index. For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.amundi-etf.com>. Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <https://www.msci.com/index-methodology>. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

5. follow best environmental and social practices; and
6. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

The sustainable nature of an investment is assessed at investee company level. To be considered a sustainable investment, a company has to meet the above objectives and should not have any significant exposure to activities considered as incompatible with long-term sustainable development goals (i.e. carbon intensive energy production and distribution, tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

By applying the Amundi’s above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company’s carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top

of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts..

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>77</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund objective is to track the performance of MSCI ACWI IMI Smart Cities Filtered (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Index aims to represent the performance of companies that are expected to derive significant revenues from activities associated with the development of new products and services focused on smart solutions for urban infrastructure and to exclude companies which are Environmental, Social and Governance ("ESG") laggards relative to the theme universe.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. The Index is constructed by selecting stocks from the MSCI ACWI Investable Market Index (IMI) (the 'Parent Index'). It selects companies which are assessed to have high exposure to business activities such as:

- Smart Connectivity (IoT)
- Smart Infra
- Smart Buildings
- Smart Homes
- Smart Safety & Security
- Smart Mobility
- Smart Waste and Water Management
- Smart Energy and Grids

The Index is an equity index calculated and published by the international index provider MSCI.

The Index features the following characteristics:

- a) Same investment universe as the MSCI ACWI Investable Market Index (IMI) (the "Parent Index"); i.e. including large, mid and small cap stocks across developed and emerging countries.
- b) A set of relevant words and phrases derived from the above business activities is used to identify companies (the "Eligible Universe") which could benefit from the increased adoption and utilization of products and services focused on automation and artificial intelligence.
- c) Companies from the Eligible Universe with a "Relevance Score" (as defined by MSCI) above 25% constitute the "Selected Universe".
- d) Further liquidity/size/country/sectorial filters are applied to the Selected Universe.
- e) An ESG negative screening is performed on the Selected Universe as defined in the methodology in order to exclude:
  - Companies with exposure to controversial businesses such as controversial weapons, conventional weapons, tobacco, thermal coal, civilian firearms, oil sands, nuclear weapons or companies in violation of UN Global Compact; and
  - Companies with no "ESG Rating" (as defined by MSCI).

- f) A filtered universe is constructed using a "Best-in-class" approach (the "Filtered Universe"): bottom quartile companies by an industry-adjusted ESG Rating (as defined by MSCI) are excluded from the filtered Selected Universe. "Best-in-class" approach is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

By using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section "Main risks" below. The extra-financial data coverage is 100% of the eligible securities of the Parent Index. Non ESG rated companies are excluded from the selection process of the Index.

- g) The top half in terms of Relevance Score of the Filtered Universe constitutes the Index composition.
- h) The index is weighted in line with the MSCI Adaptive Capped Indexes Methodology (as described on MSCI website), with fixed multiplier ("L") set to 5. This methodology aims to generate a capped index with high replicability and low turnover with a pre-defined maximum constraint factor for the uncapped constituents of the index.
- i) An iterative downweighting ensures that the carbon emission intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the MSCI ACWI IMI Smart Cities Index.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.amundiETF.com>. Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <https://www.msci.com/index-methodology>. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

To assess good governance practices of the investee companies, Amundi has developed an ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g., guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy. Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee monthly reviews lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi Stewardship Policy (engagement and voting) related to governance complements this approach.



**Asset allocation** describes the share of investments in specific assets.

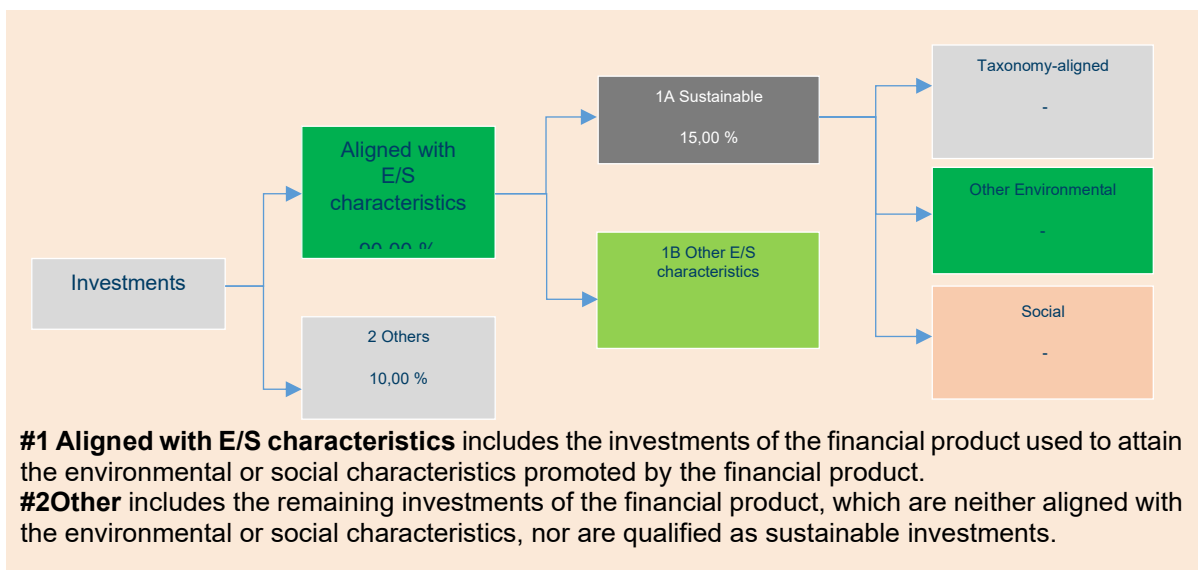
**What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee



companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

- ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>78</sup> ?***

Yes:

In fossil gas

In nuclear energy

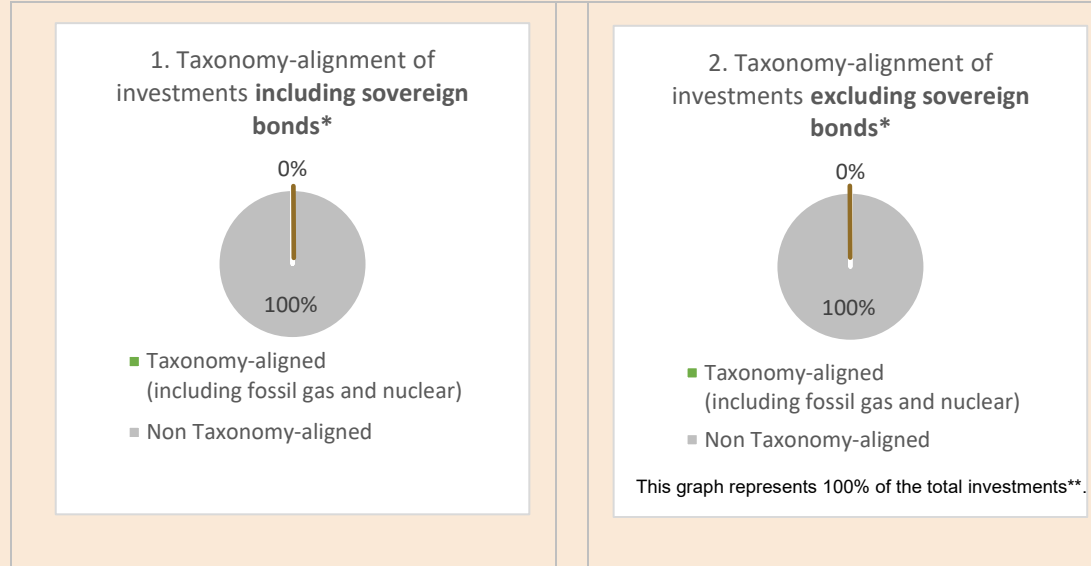
No

<sup>78</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 There is no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Index aims to represent the performance of companies that are expected to derive significant revenues from activities associated with the development of new products and services focused on smart solutions for urban infrastructure and to exclude companies which are Environmental, Social and Governance ("ESG") laggards relative to the theme universe.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at : [www.MSCI.com](http://www.MSCI.com)



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Robotics & AI

**Legal entity identifier:**  
54930038GH5HM293HY35

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>10,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> |
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p>                                                                                                                                                                                                                                                                  | <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, The Index features the following characteristics:

- a) Same investment universe as the MSCI ACWI Investable Market Index (IMI) (the "Parent Index"); i.e. including large, mid and small cap stocks across developed and emerging countries.
- b) A set of relevant words and phrases derived from the above business activities is used to identify companies (the "Eligible Universe") which could benefit from the increased adoption and utilization of products and services focused on automation and artificial intelligence.
- c) Companies from the Eligible Universe with a "Relevance Score" (as defined by MSCI) above 25% constitute the "Selected Universe".
- d) Further liquidity/size/country/sectorial filters are applied to the Selected Universe.
- e) An ESG negative screening is performed on the Selected Universe as defined in the methodology in order to exclude:
  - Companies with exposure to controversial businesses such as controversial weapons, conventional weapons, tobacco, thermal coal, civilian firearms, oil sands, nuclear weapons or companies in violation of UN Global Compact; and
  - Companies with no "ESG Rating" (as defined by MSCI).
- f) A filtered universe is constructed using a "Best-in-class" approach (the "Filtered Universe"): bottom quartile companies by an industry-adjusted ESG Rating (as defined by MSCI) are

excluded from the filtered Selected Universe. "Best-in-class" approach is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include, for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. By using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section "Main risks" below. The extra-financial data coverage is 100% of the eligible securities of the Parent Index. Non ESG rated companies are excluded from the selection process of the Index.

- g) The top half in terms of Relevance Score of the Filtered Universe constitutes the Index composition.
- h) The index is weighted in line with the MSCI Adaptive Capped Indexes Methodology (as described on MSCI website), with fixed multiplier ("L") set to 5. This methodology aims to generate a capped index with high replicability and low turnover with a pre-defined maximum constraint factor for the uncapped constituents of the index.
- i) An iterative downweighting ensures that the carbon emission intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the MSCI ACWI IMI Robotics & AI Index. For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>. Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <https://www.msci.com/index-methodology>.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector

for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level..

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

How have the indicators for adverse impacts on sustainability factors been taken into account?

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on

the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>79</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MSCI ACWI IMI Robotics & AI Filtered (the Index), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Index aims to reflect the performance of companies associated with the increased adoption and utilization of artificial intelligence, robots and automation while excluding those involved in certain controversial businesses or with relatively low Environmental, Social and Governance ("ESG") controversies and ratings scores. It selects companies which are assessed to have high exposure to business activities such as: - Robotics/ Artificial Intelligence, - IoT/ Smart Homes, - Cloud Computing, - Cybersecurity, - Medical Robotics, - Social Media Automation, - Vehicle Automation.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. The Index features the following characteristics:

- a) Same investment universe as the MSCI ACWI Investable Market Index (IMI) (the "Parent Index"); i.e. including large, mid and small cap stocks across developed and emerging countries.
- b) A set of relevant words and phrases derived from the above business activities is used to identify companies (the "Eligible Universe") which could benefit from the increased adoption and utilization of products and services focused on automation and artificial intelligence.
- c) Companies from the Eligible Universe with a "Relevance Score" (as defined by MSCI) above 25% constitute the "Selected Universe".

- d) Further liquidity/size/country/sectorial filters are applied to the Selected Universe.
- e) An ESG negative screening is performed on the Selected Universe as defined in the methodology in order to exclude:
  - Companies with exposure to controversial businesses such as controversial weapons, conventional weapons, tobacco, thermal coal, civilian firearms, oil sands, nuclear weapons or companies in violation of UN Global Compact; and
  - Companies with no "ESG Rating" (as defined by MSCI).
- f) A filtered universe is constructed using a "Best-in-class" approach (the "Filtered Universe"): bottom quartile companies by an industry-adjusted ESG Rating (as defined by MSCI) are excluded from the filtered Selected Universe. "Best-in-class" approach is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include, for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. By using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section "Main risks" below. The extra-financial data coverage is 100% of the eligible securities of the Parent Index. Non ESG rated companies are excluded from the selection process of the Index.

- g) The top half in terms of Relevance Score of the Filtered Universe constitutes the Index composition.
- h) The index is weighted in line with the MSCI Adaptive Capped Indexes Methodology (as described on MSCI website), with fixed multiplier ("L") set to 5. This methodology aims to generate a capped index with high replicability and low turnover with a pre-defined maximum constraint factor for the uncapped constituents of the index.
- i) An iterative downweighting ensures that the carbon emission intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the MSCI ACWI IMI Robotics & AI Index. For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>. Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>. Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <https://www.msci.com/index-methodology>. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 10,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

### Asset allocation

describes the share of investments in specific assets.

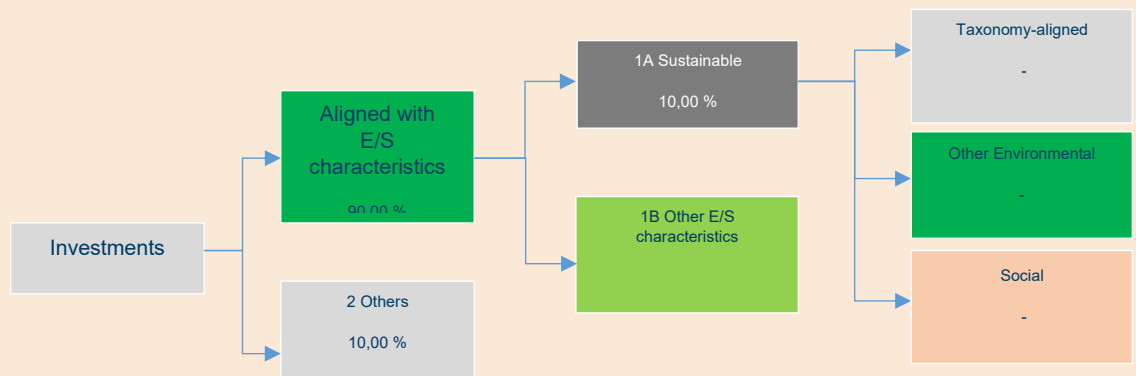
Taxonomy-aligned activities are expressed as a share of:

#### -turnover

reflecting the share of revenue from green activities of investee companies

#### -capital expenditure

(CapEx) showing the green investments made by investee



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

- ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Sub-Fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>80</sup> ?***

Yes:

In fossil gas

In nuclear energy



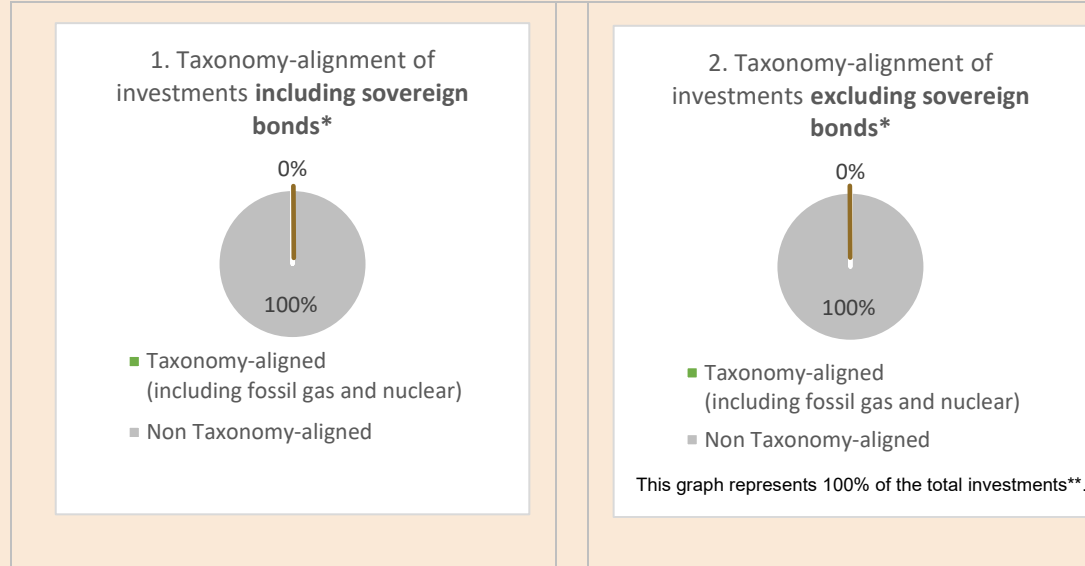
No

<sup>80</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 10% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 10% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Index aims to reflect the performance of companies associated with the increased adoption and utilization of artificial intelligence, robots and automation while excluding those involved in certain controversial businesses or with relatively low Environmental, Social and Governance ("ESG") controversies and ratings scores. It selects companies which are assessed to have high exposure to business activities such as: - Robotics/ Artificial Intelligence, - IoT/ Smart Homes, - Cloud Computing, - Cybersecurity, - Medical Robotics, - Social Media Automation, - Vehicle Automation.

- ***Where can the methodology used for the calculation of the designated index be found?***

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com)



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi-etf.com](http://www.amundi-etf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi EUR Corporate Bond 0-3Y ESG

**Legal entity identifier:**  
5493003U13Y6UYB5XW65

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Euro Corp BBB+ 0-3 Year Select Index (the "Index") applies the following filters:

1. The securities composing the Index must have an MSCI ESG rating of BBB or higher.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>81</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of Bloomberg MSCI ESG Euro Corp BBB+ 0-3 Year Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG Euro Corp BBB+ 0-3 Year Select Index is a bond index representative of the investment grade, euro-denominated bonds universe that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") with a remaining maturity constraint of 0 & 3 years and applies additional sector and ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI ESG Euro Corp BBB+ 0-3 Year Select Index (the "Index") applies the following filters:

1. The securities composing the Index must have an MSCI ESG rating of BBB or higher.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



#### **Asset allocation**

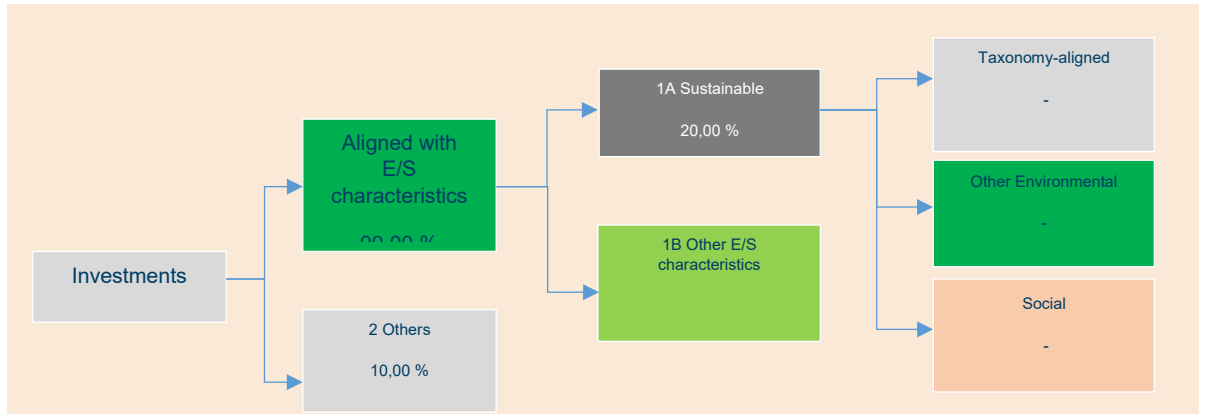
describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

The sub-fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>82</sup> ?**

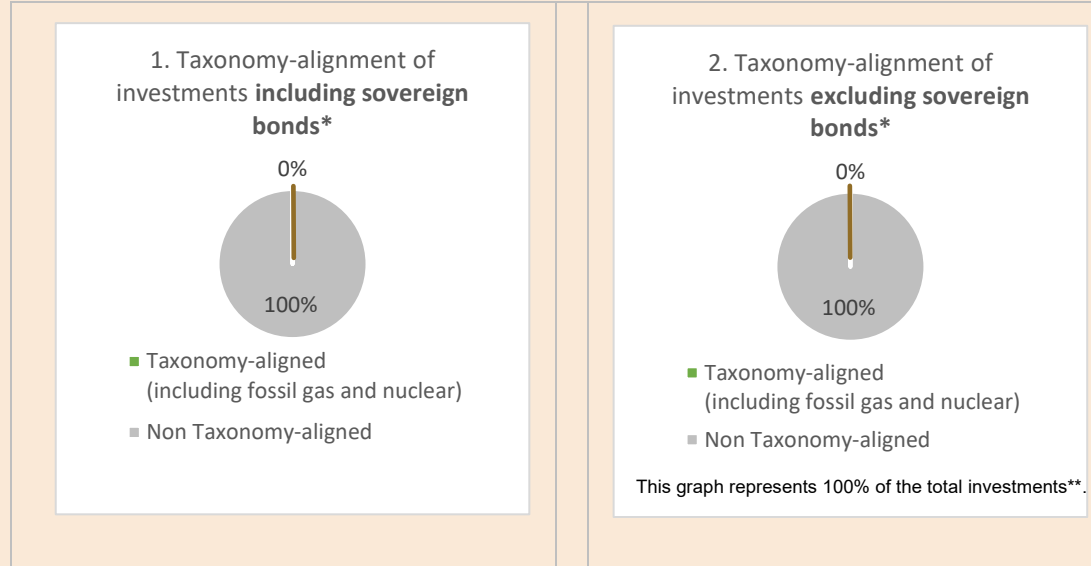
Yes:  
 In fossil gas       In nuclear energy  
 No

<sup>82</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



*\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures*

*\*\* This percentage is purely indicative and may vary.*

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Bloomberg MSCI Euro Corporate ESG BBB+ Sustainability SRI 0-3 Year Index is a bond index representative of the investment grade, euro-denominated bonds universe that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") with a remaining maturity constraint of 0 & 3 years and applies additional sector and ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Pacific Ex Japan SRI Climate Paris Aligned

**Legal entity identifier:**  
22210085PY3LW5RGLP55

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |
|                                                                                                                           | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.
- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Pacific ex Japan SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the regional indexes that make up the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- ESG Trend (positive ESG trend preferred to neutral ESG Trend and neutral ESG Trend preferred to negative ESG Trend)
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint

- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index.

The maximum weight of an Index constituent at an issuer level will be restricted to max (5%, weight in the Parent Index).

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>83</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI Pacific ex Japan SRI Filtered PAB Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Pacific ex Japan SRI Filtered PAB Index is an equity index based on the MSCI Pacific ex Japan index representative of the large and mid-cap stocks across 4 of 5 developed markets countries of the Pacific region, excluding Japan (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI Pacific ex Japan SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best in-class selection process to companies in the regional indexes that make up the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index.

The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- ESG Trend (positive ESG trend preferred to neutral ESG Trend and neutral ESG Trend preferred to negative ESG Trend)
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20,00 % of sustainable investments with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



#### Asset allocation

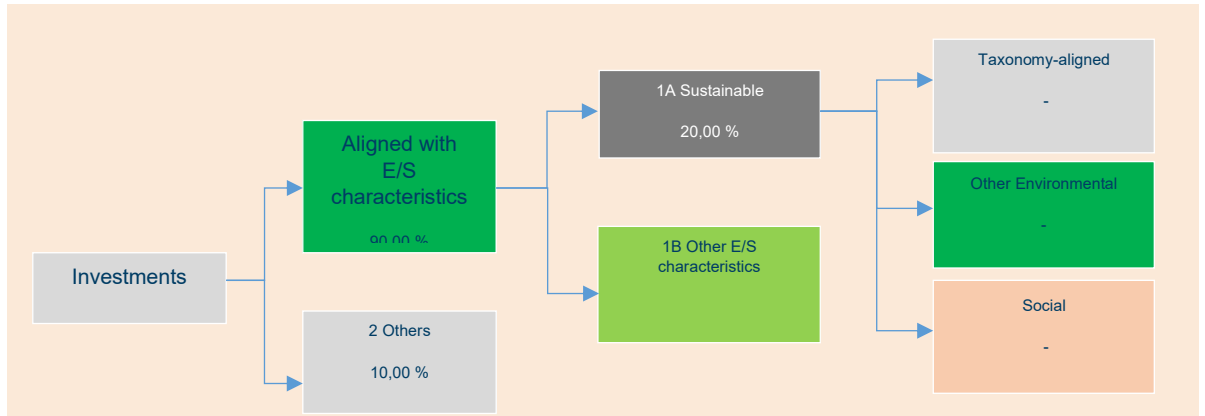
describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>84</sup> ?**

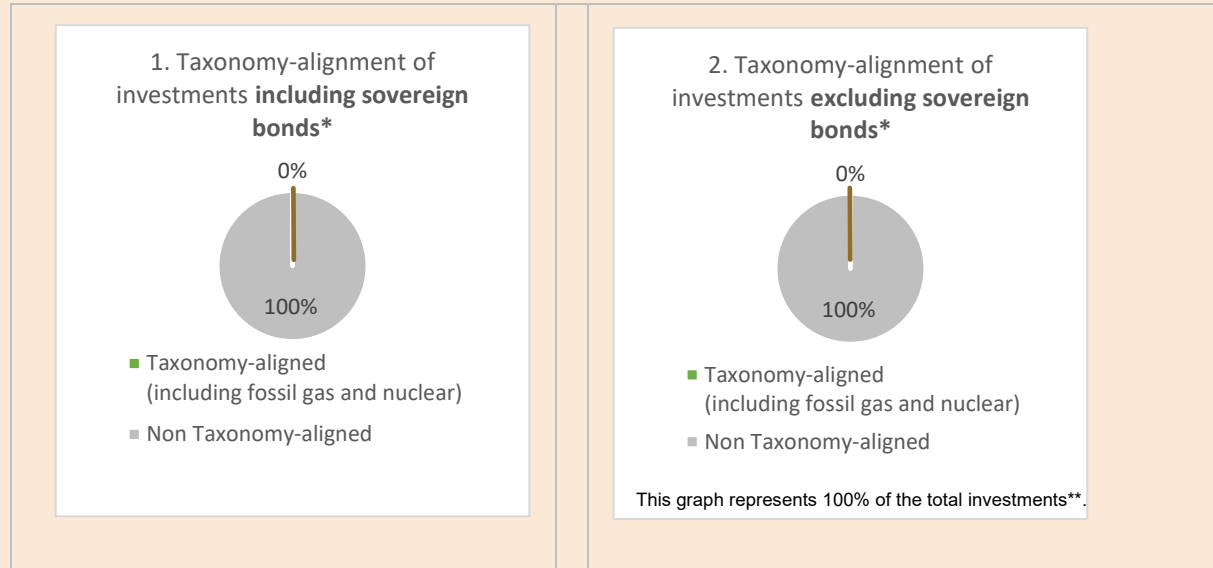
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>84</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI Pacific ex Japan SRI Filtered PAB Index is an equity index based on the MSCI Pacific ex Japan index representative of the large and mid-cap stocks across 4 of 5 developed markets countries of the Pacific region, excluding Japan (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi.tf.com](http://www.amundi.tf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI Pacific ESG Broad Transition  
**Legal entity identifier:** 213800SBLTEAN62APV17  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                              |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                       |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                               |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Pacific ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' MSCI ESG controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector", as defined in the Index methodology, as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints.

The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on [msci.com](https://www.msci.com).

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>85</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

To track the performance of MSCI Pacific ESG Broad CTB Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Pacific ESG Broad CTB Select Index is an equity index based on the MSCI Pacific Index representative of the large and mid-cap securities across 5 Developed Markets (DM) countries in the Pacific region (the "Parent Index").

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI Pacific ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' MSCI ESG controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector", as defined in the Index methodology, as high as in the Parent Index

### 3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints.

The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

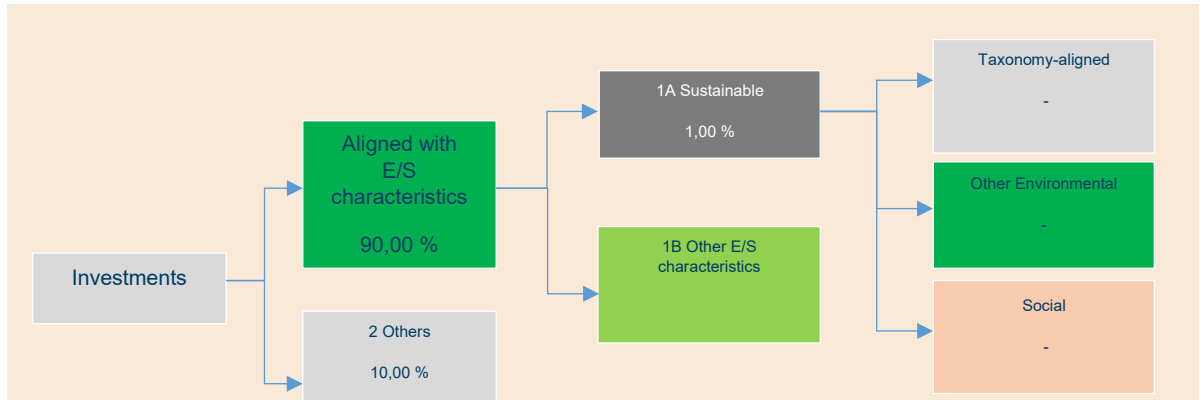
at least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

### ● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>86</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

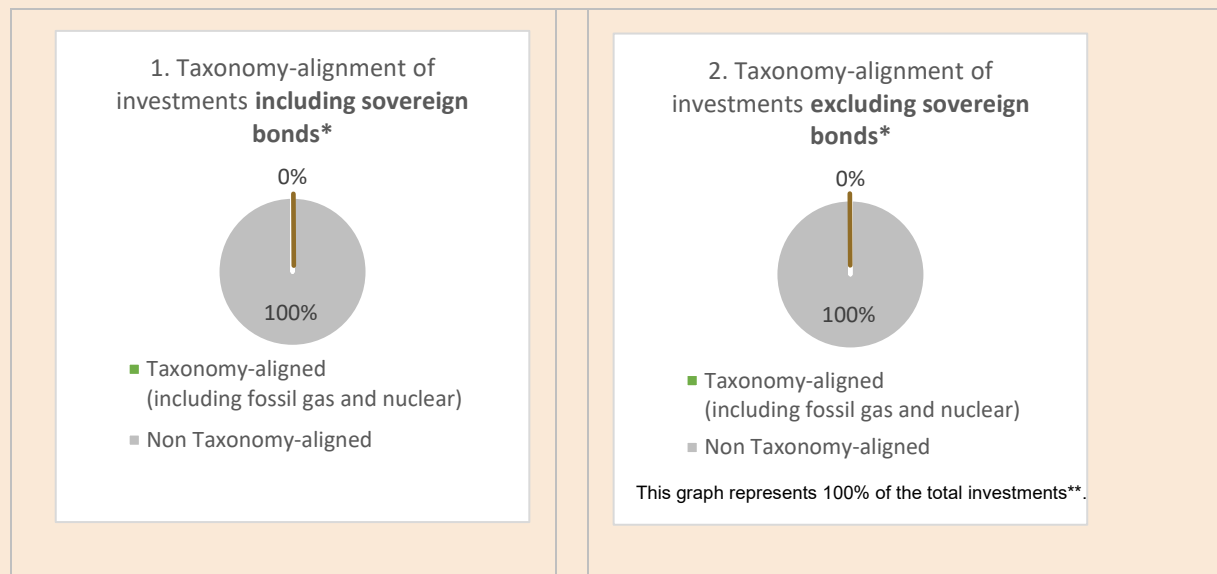
**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The funds has no minimum proportion of investment in transitional or enabling activities.

<sup>86</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

● ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

● ***How does the designated index differ from a relevant broad market index?***

MSCI Pacific ESG Broad CTB Select Index is an equity index based on the MSCI Pacific Index representative of the large and mid-cap securities across 5 Developed Markets (DM) countries in the Pacific region (the "Parent Index").

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI North America ESG Broad Transition

**Legal entity identifier:**  
2221009K64OHGR1O8Z36

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

● **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI North America ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints. The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

- **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>87</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of MSCI North America ESG Broad CTB Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI North America ESG Broad CTB Select Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as

investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI North America ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints.

The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures,

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**What is the asset allocation planned for this financial product?**

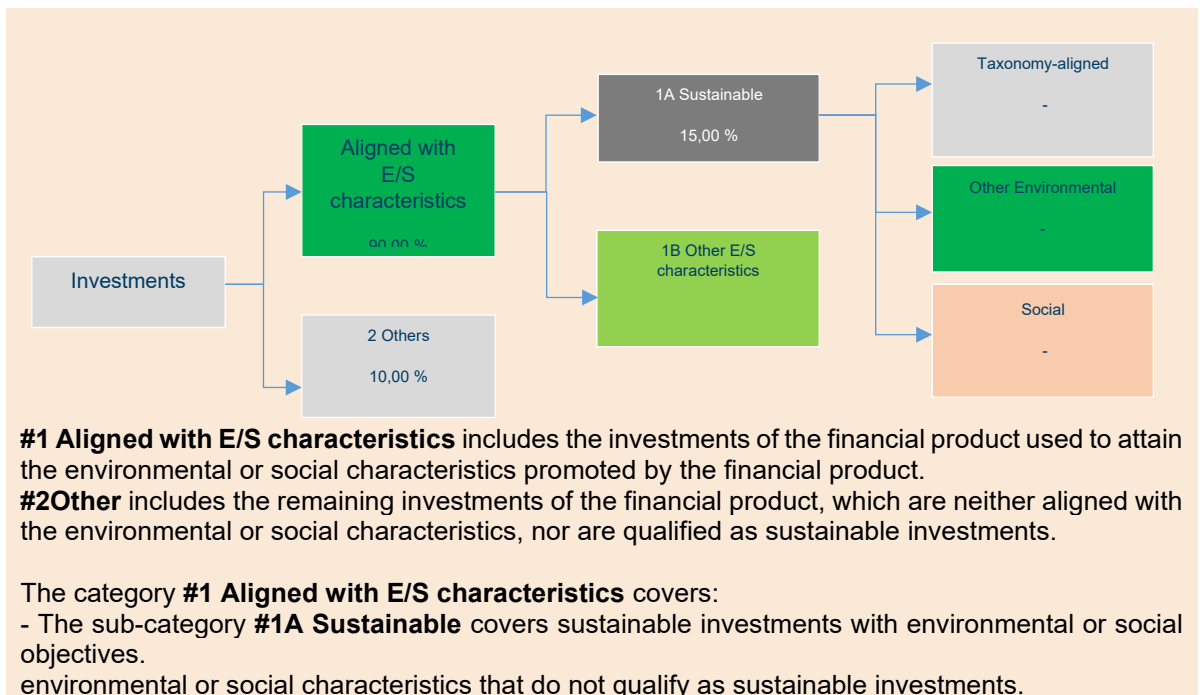
**Asset allocation** describes the share of investments in specific assets.

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>88</sup> ?**

Yes:

In fossil gas

In nuclear energy



No

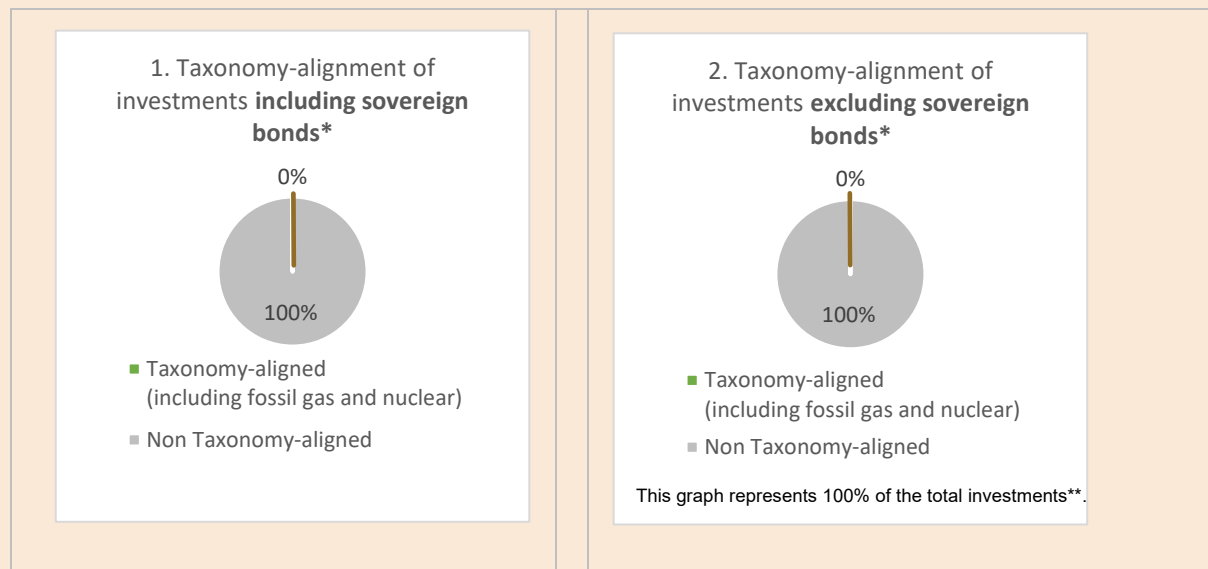
**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

<sup>88</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*\*\* This percentage is purely indicative and may vary.*

● **What is the minimum share of investments in transitional and enabling activities?**

The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI North America ESG Broad CTB Select Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI Japan SRI Climate Paris Aligned  
**Legal entity identifier:** 2138007H5QEZTOGC4B22  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>35,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI JAPAN SRI Filtered PAB 100% Hedged to USD Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- Industry adjusted ESG scores, and - decreasing free float-adjusted market capitalization. Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:
- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint

- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>89</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI JAPAN SRI Filtered PAB 100% Hedged to USD Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

MSCI JAPAN SRI Filtered PAB 100% Hedged to USD Index is an equity index based on the MSCI Japan index representative of the large and mid-cap stocks of Japanese market (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI JAPAN SRI Filtered PAB 100% Hedged to USD Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual

reduction of 7% of carbon footprint- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***


There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 35,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



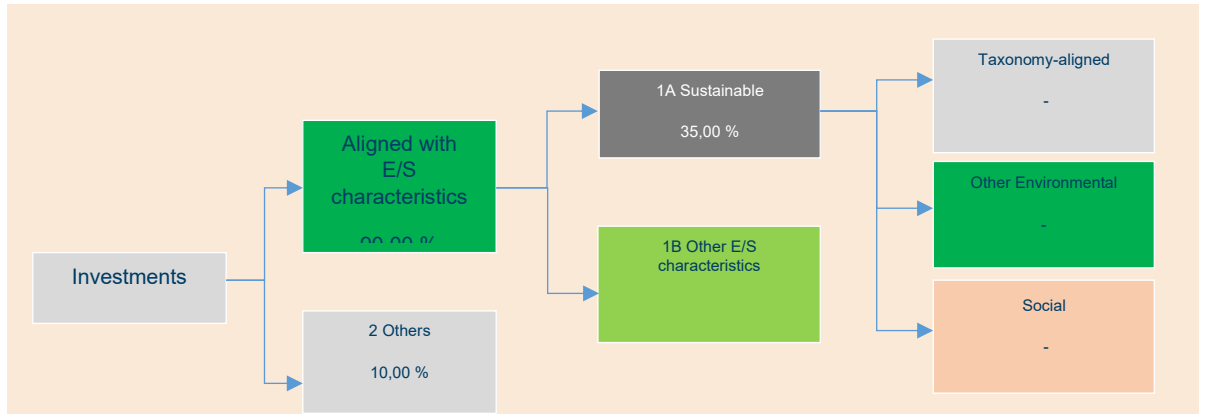
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>90</sup> ?**

Yes:

In fossil gas       In nuclear energy

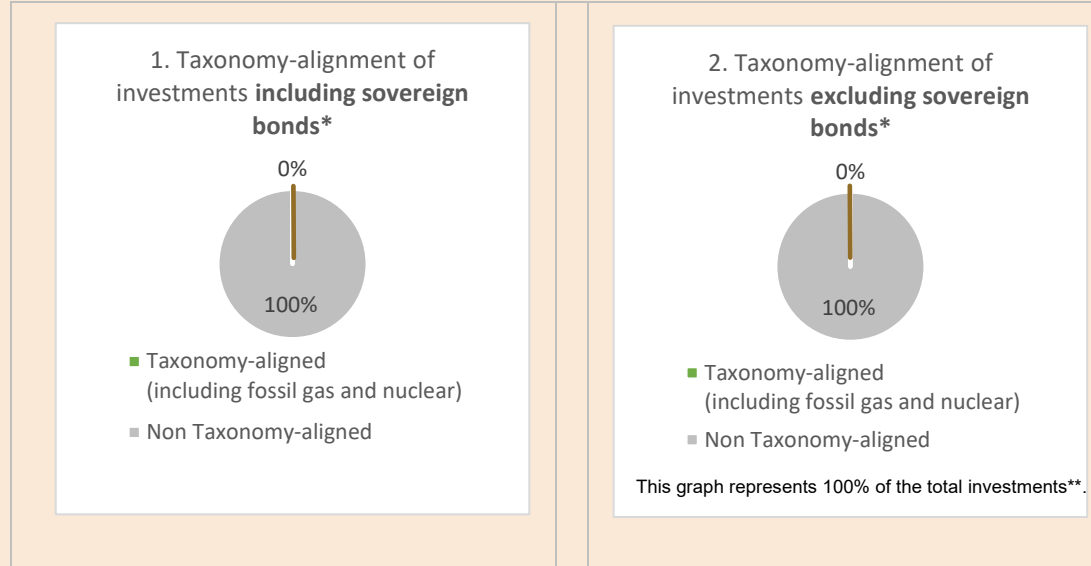
No

<sup>90</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI Japan SRI Filtered PAB Index is an equity index based on the MSCI Japan index representative of the large and mid-cap stocks of Japanese market (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi-etf.com](http://www.amundi-etf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI Japan ESG Broad Transition  
**Legal entity identifier:** 2221000CD5HRISG4GK83  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
|                                                                                                                           | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Japan ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear Weapons, Tobacco, Conventional Weapons, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' MSCI ESG controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector", as defined the Index methodology, as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints.

The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on [msci.com](https://www.msci.com).

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a

dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>91</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

To track the performance of MSCI Japan ESG Broad CTB Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Japan ESG Broad CTB Select Index is an equity index based on the MSCI Japan Index (the "Parent Index") representative of the large and mid-cap securities of the Japanese Market. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI Japan ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* including Nuclear Weapons, Tobacco, Conventional Weapons, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' MSCI ESG controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint

2. Minimum allocation to "High Climate Impact Sector", as defined the Index methodology, as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints.

The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on [msci.com](https://www.msci.com).

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance**  
practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

## What is the asset allocation planned for this financial product?

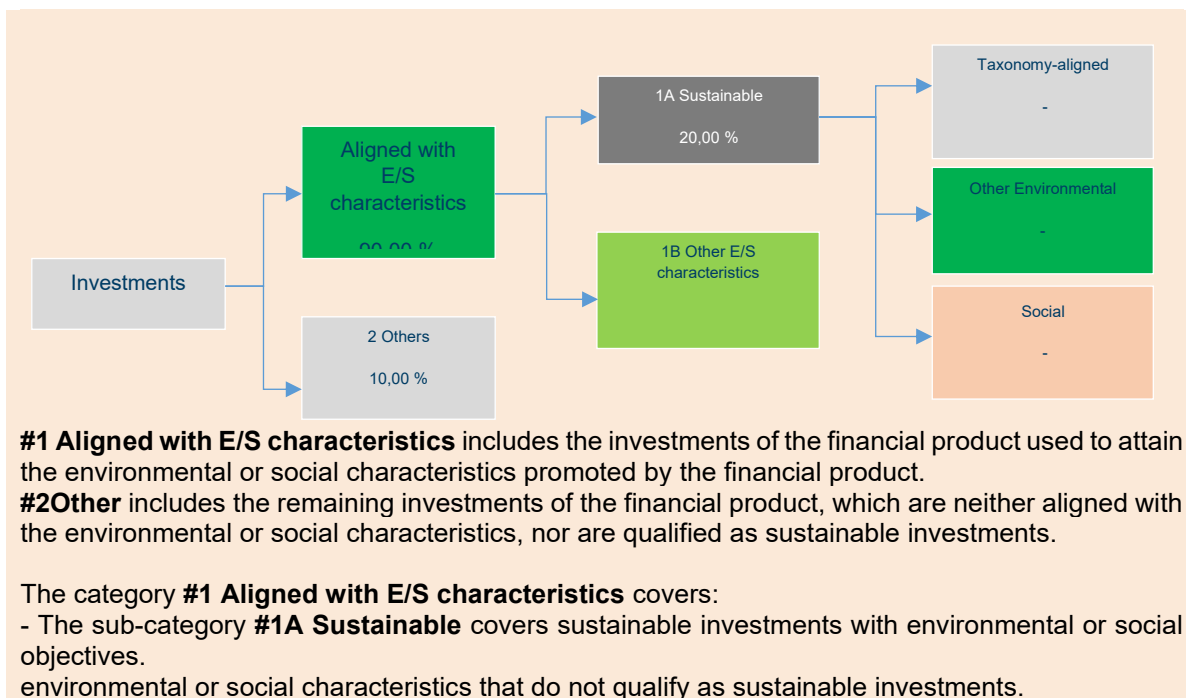
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>92</sup> ?**

<sup>92</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- Yes:
- In fossil gas       In nuclear energy
- No

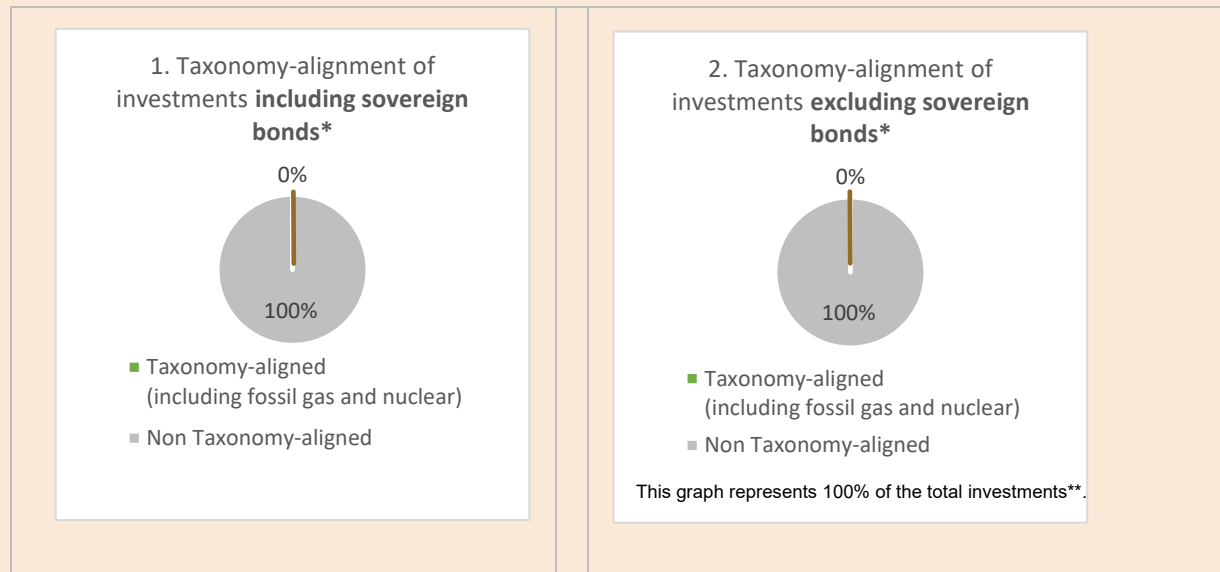
**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The funds have no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



### **What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI Japan ESG Broad CTB Select Index is an equity index based on the MSCI Japan Index (the "Parent Index") representative of the large and mid-cap securities of the Japanese Market. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Additional information on the Index can be found at <https://www.msci.com/index-methodology>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI Europe SRI Climate Paris Aligned  
**Legal entity identifier:** 549300T9XW2XYJW1RS43  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>40,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.
- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum

### ● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe SRI Filtered PAB Index (the Index<sup>x</sup>) is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human

rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>93</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI Europe SRI Filtered PAB Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Europe SRI Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI Europe SRI Filtered PAB Index (the Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.

- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

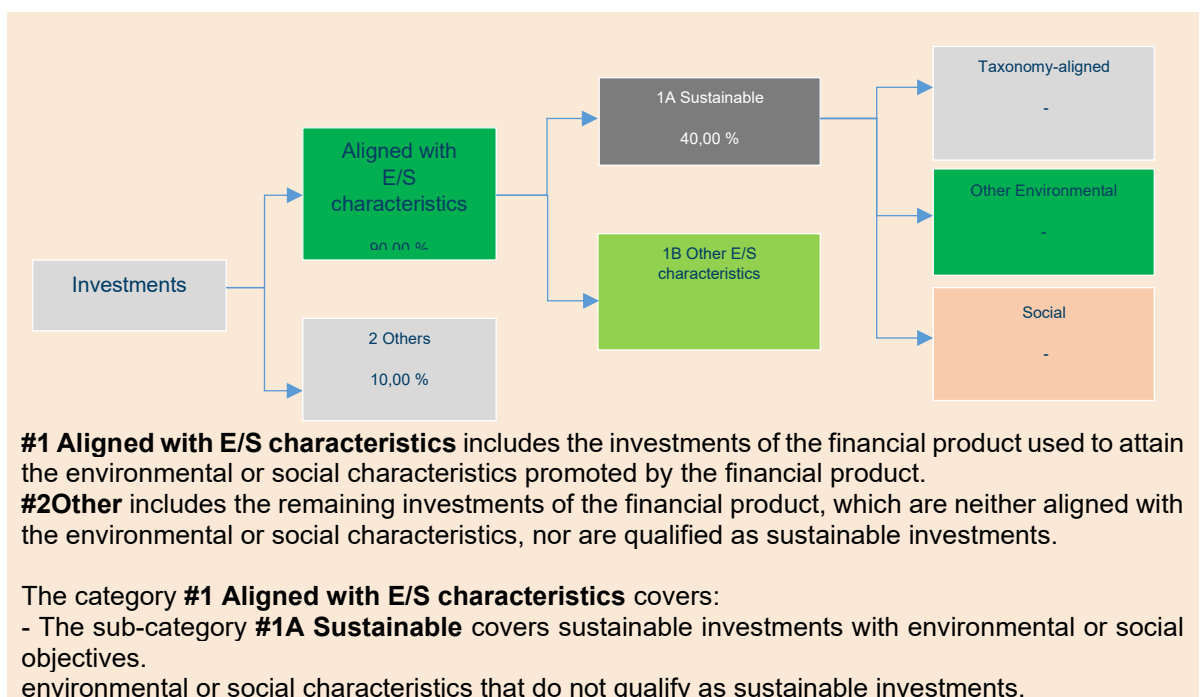
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 40,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

The Sub-Fund does not commit commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>94</sup> ?**

Yes:

In fossil gas

In nuclear energy



No

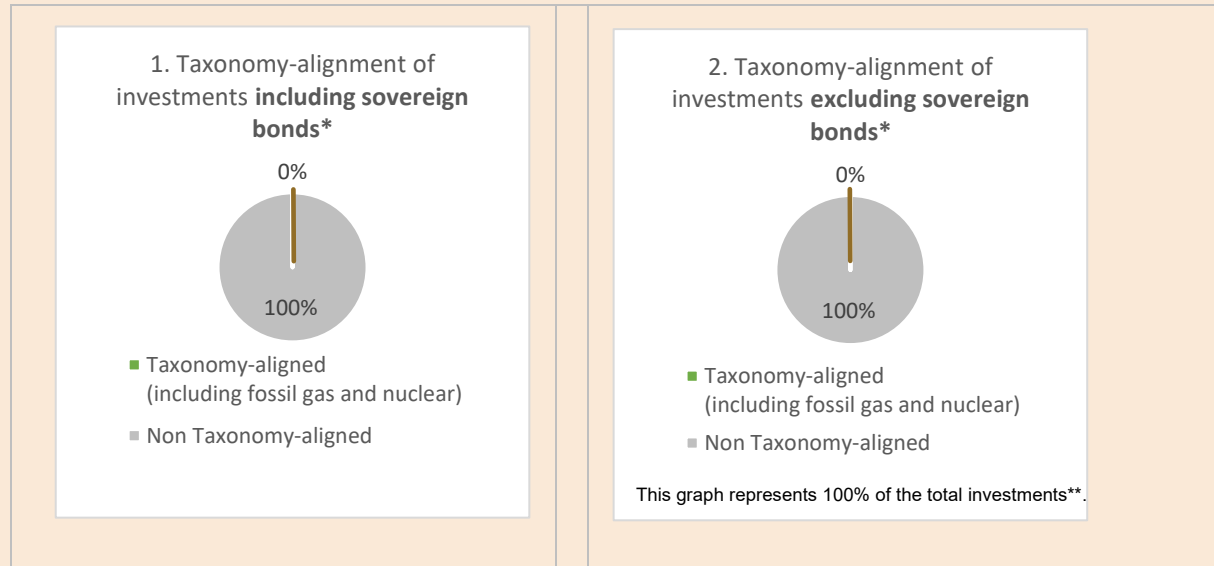
**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>94</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 40% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 40% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI Europe SRI Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Europe Small Cap ESG Broad Transition

**Legal entity identifier:**  
213800H5N4JH1FRBT766

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____ %</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 30,00 % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> |
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____ %</p>                                                                                                                                                                                                                                                                  | <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe Small Cap ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* such as Nuclear Weapons, Tobacco, Conventional Weapons, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' MSCI ESG controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector", as defined in the methodology of the Index, as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints.

The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to

the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>95</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of MSCI Europe Small Cap ESG Broad CTB Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Europe Small Cap ESG Broad CTB Select Index is an equity index based on the MSCI Europe Small Cap Index (the "Parent Index") representative of small-cap securities across developed markets countries in Europe. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI Europe Small Cap ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research\* such as Nuclear Weapons, Tobacco, Conventional Weapons, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and 'Environmental Orange Flag' MSCI ESG controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score\*\*\* of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector", as defined in the methodology of the Index, as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The weight of each security in the Index is determined by the optimization process so as to comply with the above mentioned constraints.

The maximum weight of any security in the Index is set as the weight of this security in the Parent Index + 2%.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services

\*\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

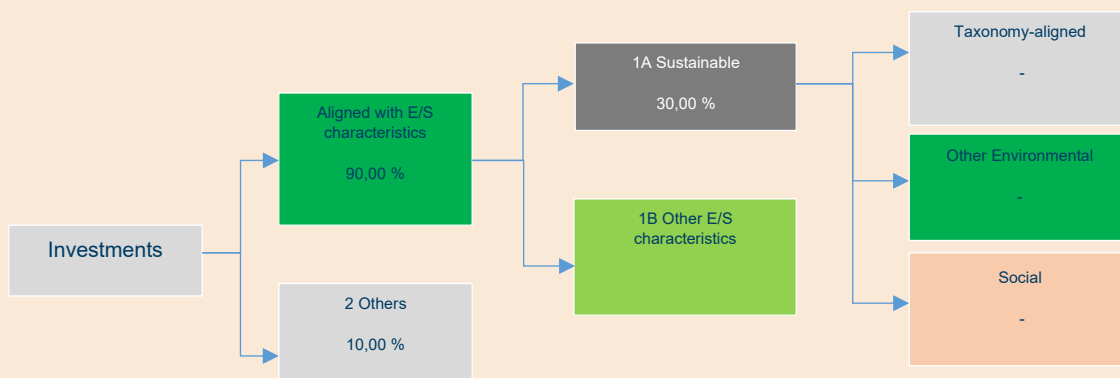
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

### ● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

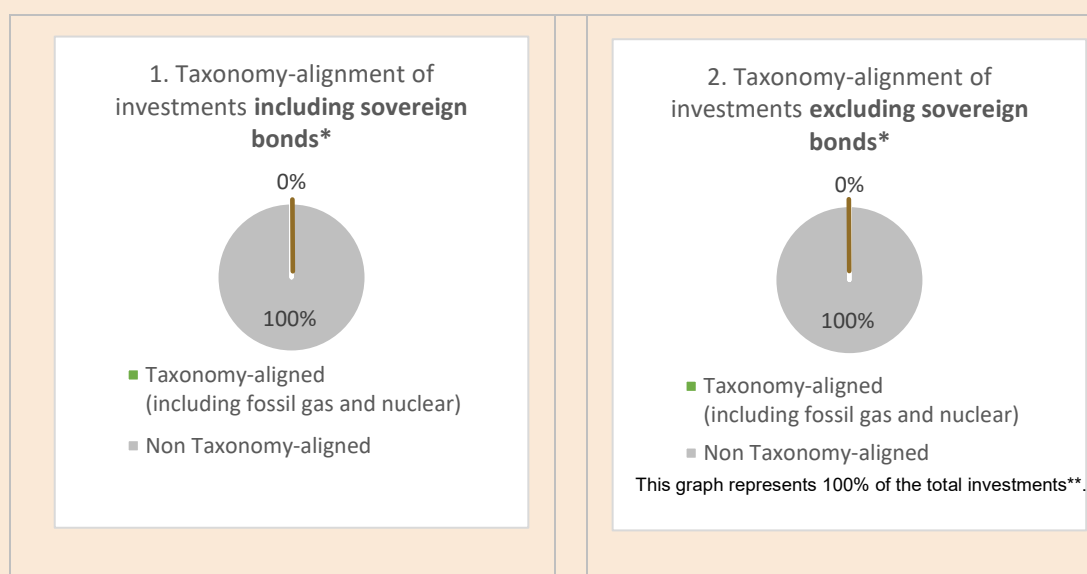
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>96</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>96</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

● **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimizing the difference between the return of the Sub-Fund and the return of the Index.

● **How does the designated index differ from a relevant broad market index?**

MSCI Europe Small Cap ESG Broad CTB Select Index is an equity index based on the MSCI Europe Small Cap Index (the "Parent Index") representative of small-cap securities across developed markets countries in Europe. The Index excludes companies whose products have

negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Europe ex Switzerland ESG Broad Transition

**Legal entity identifier:**  
5493009JG8TNRW3XF071

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                         **No**

|                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____ %</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> It promotes <b>Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 30% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> |
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____ %</p>                                                                                                                                                                                                                                                                  | <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.
- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product.

The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe ex Switzerland ESG Broad CTB Select Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including

Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

\*For more information on the business activities and the screen, please refer to the Index methodology available on [msci.com](https://www.msci.com).

\*\*MSCI ESG Ratings provides research, analysis and ratings of how well companies manage environmental, social and governance risks and opportunities.

\*\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

● **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level. not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>97</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund objective is to track the performance of MSCI Europe ex Switzerland ESG Broad CTB Select Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The MSCI Europe ex Switzerland ESG Broad CTB Select Index is an equity index based on the MSCI Europe ex Switzerland Index (the "Parent Index") representative of the large and mid-cap stocks across 14 of 15 Developed Markets countries in Europe (excluding Switzerland). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks

associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI Europe ex Switzerland ESG Broad CTB Select Index (the "Index") is constructed by applying a combination of

values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy. ]

**Good governance** practices include sound management structures,

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy.

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe. We rely on Amundi ESG scoring methodology.



**What is the asset allocation planned for this financial product?**

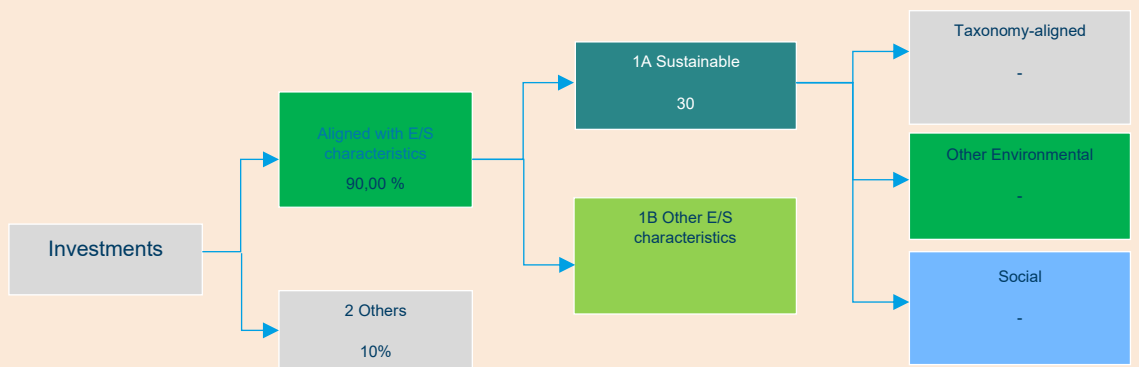
**Asset allocation** describes the share of investments in specific assets.

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30 % of sustainable investments, with no commitment to an environmental or social objective, as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>98</sup> ?**

Yes:

In fossil gas

In nuclear energy

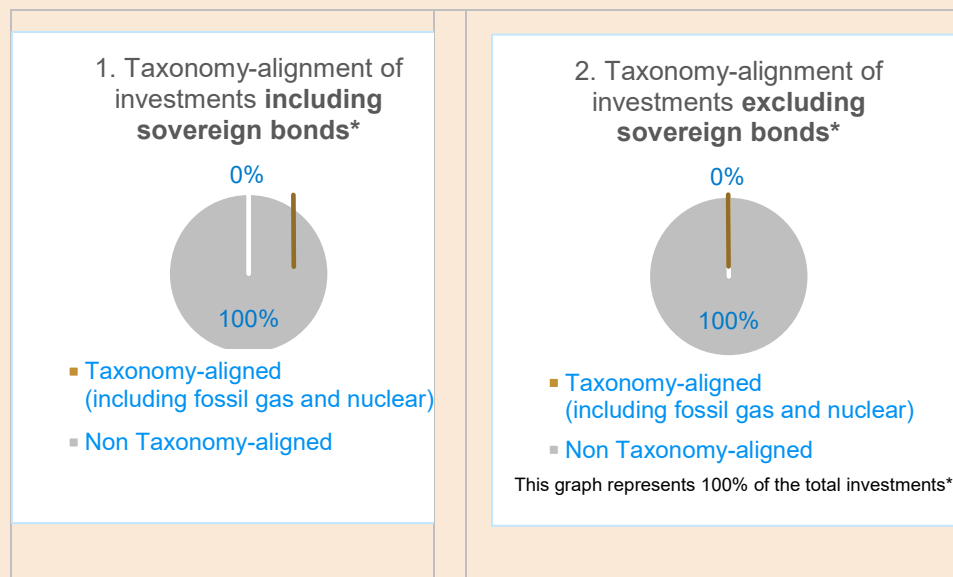
No

**Enabling**

**activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



<sup>98</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.*

- **What is the minimum share of investments in transitional and enabling activities?**  
There is no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

There are no minimum environmental or social safeguards.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The MSCI Europe ex Switzerland ESG Broad CTB Select Index is an equity index based on the MSCI Europe ex Switzerland Index (the "Parent Index") representative of the large and mid-cap stocks across 14 of 15 Developed Markets countries in Europe (excluding Switzerland). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at : <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi.tf.com](http://www.amundi.tf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Europe ESG Broad Transition

**Legal entity identifier:**  
5493000LLOOP2JUYI637

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>30,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe ESG Broad CTB Select Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index. First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors,

as well as quality of the mitigation undertaken are also considered in that respect.

- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>99</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



#### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MSCI Europe ESG Broad CTB Select Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index. MSCI Europe ESG Broad CTB Select Index is an equity index based on the MSCI Europe Index representative of the large and mid-cap securities across developed markets countries in Europe (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI Europe ESG Broad CTB Select Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

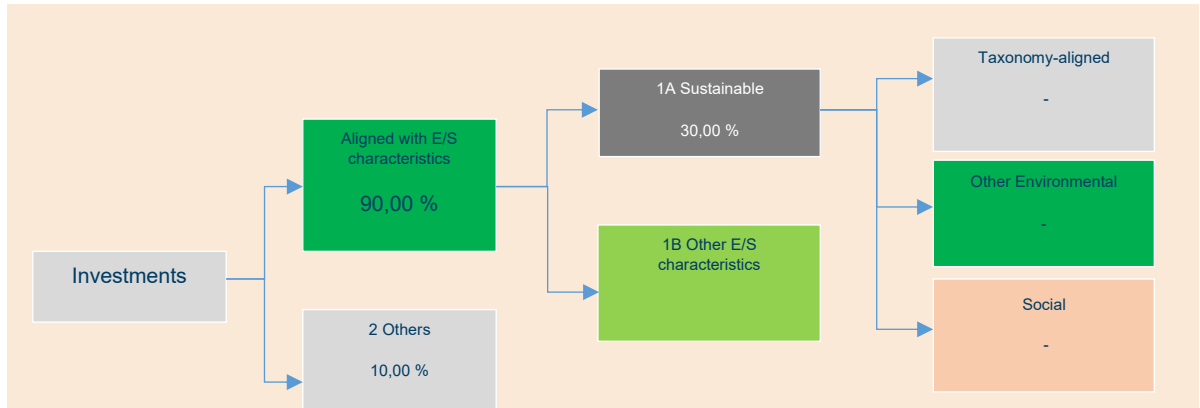
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

## What is the asset allocation planned for this financial product?

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30% of sustainable investments, with no commitment to a environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

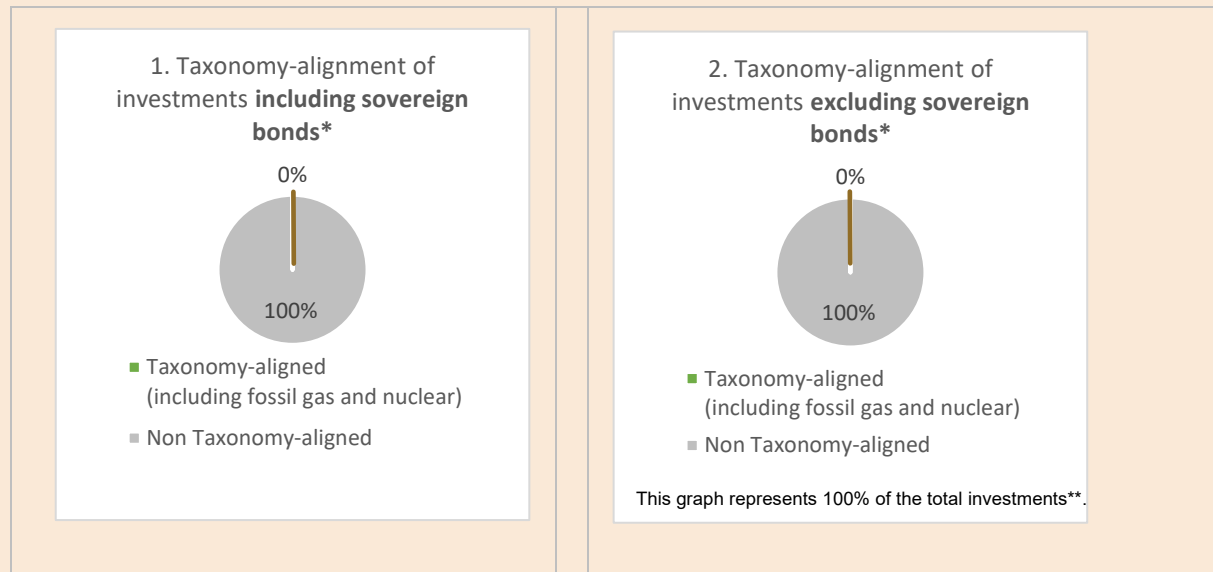
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>100</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**  
 The funds has no minimum proportion of investment in transitional or enabling activities.

<sup>100</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

● **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

● **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

● **How does the designated index differ from a relevant broad market index?**

MSCI Europe ESG Broad CTB Select Index is an equity index based on the MSCI Europe Index representative of the large and mid-cap securities across developed markets countries in Europe (the "Parent Index"). The Index excludes companies whose products have negative social or

environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI Europe Climate Paris Aligned  
**Legal entity identifier:** 2221005CN7A7XZRQ4W36

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
   **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>30,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for Paris-Aligned Benchmark (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.
- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe Climate Paris Aligned Filtered PAB Index is constructed using an optimization process that aims to achieve replicability and investability.

First, the Index features exclusions for companies from the Parent Index with controversial weapons, ESG controversies, tobacco, environmental harm, nuclear weapons, thermal coal, thermal coal mining, oil & gas, unconventional oil & gas, arctic oil & gas, power generation based MSCI methodologies. An optimization process is used to determine the constituents of the Index as well as their respective weight in the Index. This process aims to minimize the tracking error compared to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

1. Transition and physical risk objectives:
  - a. Minimum reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3) by 50% when compared to the Parent Index;
  - b. Minimum average reduction (per annum) in GHG intensity by 10% relative to GHG Intensity at the Base Date;
  - c. Active weight in high climate impact sector at least equal to the one of the Parent Index;
  - d. Increase in aggregate weight in companies setting targets relative to the aggregate weight of such companies in the Parent Index;
  - e. Reduction in weighted average potential emissions intensity relative to Parent Index;
  - f. Reduction in weighted average extreme weather climate value-at-risk (aggressive scenario) relative to Parent Index;
2. Transition opportunities objectives:
  - a. Increase in weighted average low carbon transition (LCT) score relative to Parent Index;
  - b. Improvement of the ratio of weighted average green revenue/ Weighted average fossil fuels-based revenue relative to Parent Index
  - c. Increase in weighted average green revenue relative to the Parent Index
3. Additionally, the following constraints are imposed to meet diversification objectives: constituent active weight, minimum constituent weight, security weight as a multiple of its weight in the Parent Index, active sector weights and active country weights.

For further details, please refer to the Index methodology available on msci.com.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, controversial weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum,

quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>101</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG

analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MSCI Europe Climate Paris Aligned Filtered PAB Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Europe Climate Paris Aligned Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the "Parent Index"). The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements. The Index incorporates the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI Europe Climate Paris Aligned Filtered PAB Index is constructed using an optimization process that aims to achieve replicability and investability.

First, the Index features exclusions for companies from the Parent Index with controversial weapons, ESG controversies, tobacco, environmental harm, nuclear weapons, thermal coal, thermal coal mining, oil & gas, unconventional oil & gas, arctic oil & gas, power generation based MSCI methodologies. An optimization process is used to determine the constituents of the Index as well as their respective weight in the Index. This process aims to minimize the tracking error compared to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

1. Transition and physical risk objectives:
  - a. Minimum reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3) by 50% when compared to the Parent Index;
  - b. Minimum average reduction (per annum) in GHG intensity by 10% relative to GHG Intensity at the Base Date;
  - c. Active weight in high climate impact sector at least equal to the one of the Parent Index;

- d. Increase in aggregate weight in companies setting targets relative to the aggregate weight of such companies in the Parent Index;
- e. Reduction in weighted average potential emissions intensity relative to Parent Index;
- f. Reduction in weighted average extreme weather climate value-at-risk (aggressive scenario) relative to Parent Index;

2. Transition opportunities objectives:

- a. Increase in weighted average low carbon transition (LCT) score relative to Parent Index;
- b. Improvement of the ratio of weighted average green revenue/ Weighted average fossil fuels-based revenue relative to Parent Index
- c. Increase in weighted average green revenue relative to the Parent Index

3. Additionally, the following constraints are imposed to meet diversification objectives: constituent active weight, minimum constituent weight, security weight as a multiple of its weight in the Parent Index, active sector weights and active country weights.

For further details, please refer to the Index methodology available on msci.com.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

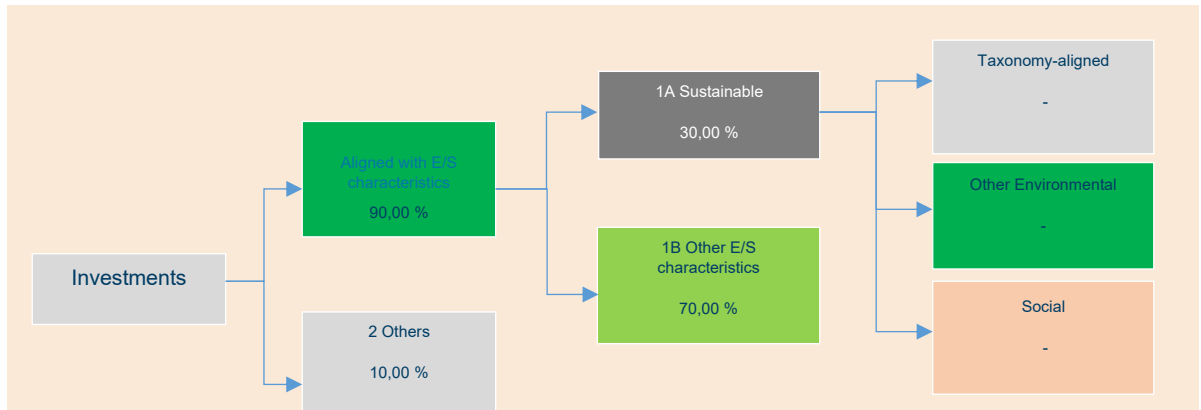
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

### What is the asset allocation planned for this financial product?

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub Fund commits to have a minimum of 35% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned

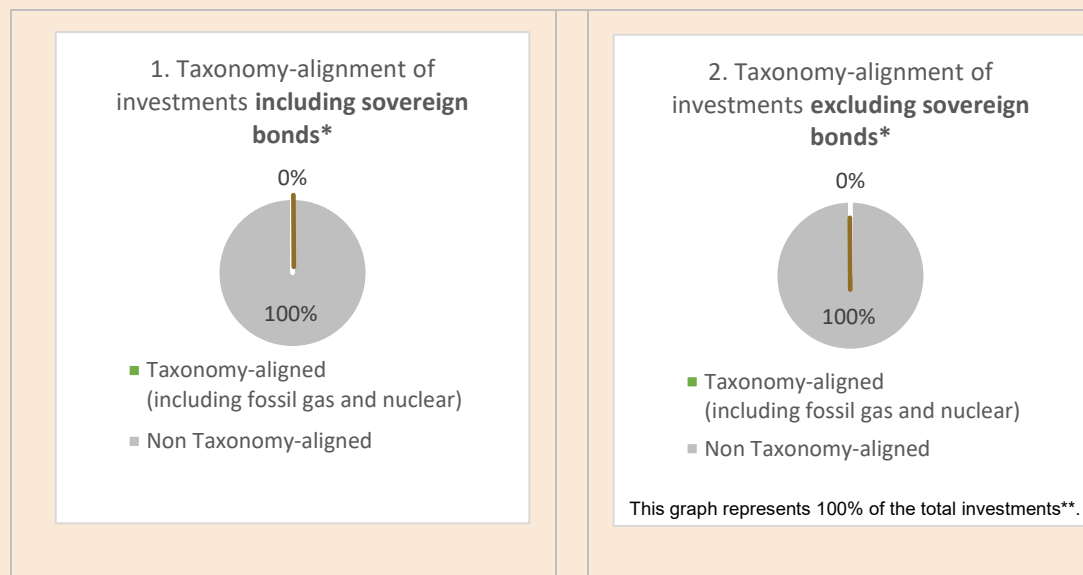
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>102</sup> ?**

- Yes:  
 In fossil gas       In nuclear energy  
 No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**  
 The funds has no minimum proportion of investment in transitional or enabling activities.

<sup>102</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI EUROPE Climate Paris Aligned Filtered Index is an equity index based on the MSCI Europe index (the "Parent Index") representative of the large and mid-cap stocks across of the 15 developed European countries. The Index is designed to support investors seeking to reduce their exposure to

transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements. The Index incorporate the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI EMU SRI Climate Paris Aligned  
**Legal entity identifier:** 2138002M8UPUVNSJT429  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>40,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product.

The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EMU SRI Filtered PAB Index (the "index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool

assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>103</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI EMU SRI Filtered PAB Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EMU SRI Filtered PAB Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across 10 developed market countries in the European Economic and Monetary Union (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI EMU SRI Filtered PAB Index (the "index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and
- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

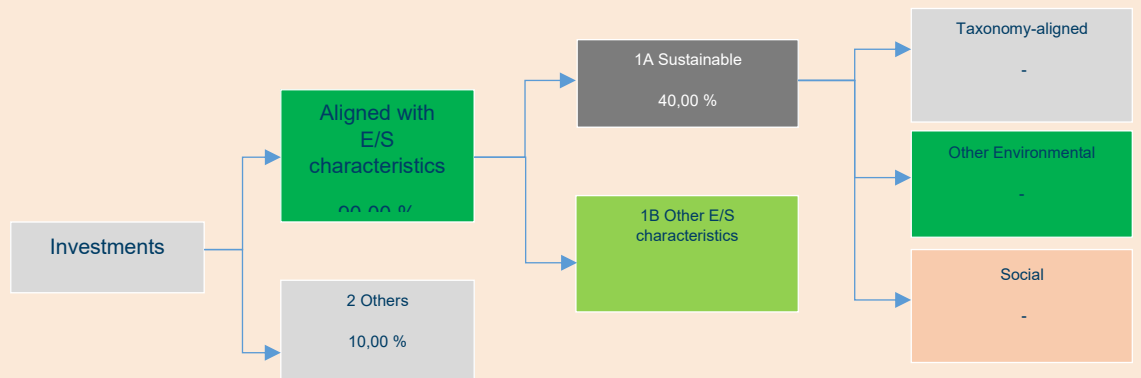
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

## What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 40,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

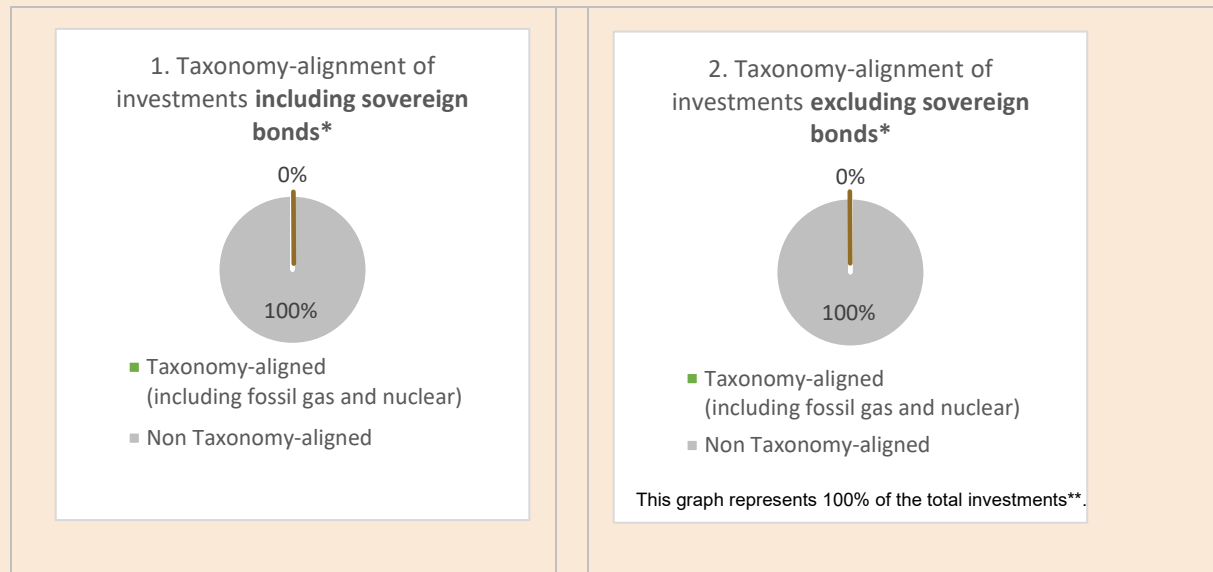
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>104</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>104</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 40% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 40% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI EMU SRI Filtered PAB Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across 10 developed market countries in the European Economic and Monetary Union (as of November 2021) (the "Parent Index").

The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***



Additional information on the Index can be found at <https://www.msci.com/index-methodology>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI EMU Small Cap ESG Broad Transition      **Legal entity identifier:** 213800EOKXEM989MZ785

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>25,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.

- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EMU Small Cap ESG Broad CTB Select Custom Net EUR Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>105</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MSCI EMU Small Cap ESG Broad CTB Select Custom Net EUR Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EMU Small Cap ESG Broad CTB Select Custom Net EUR Index is an equity index based on the MSCI Europe Index representative of the large and mid-cap securities across developed markets countries in Europe (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MSCI EMU Small Cap ESG Broad CTB Select Custom Net EUR Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



### What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

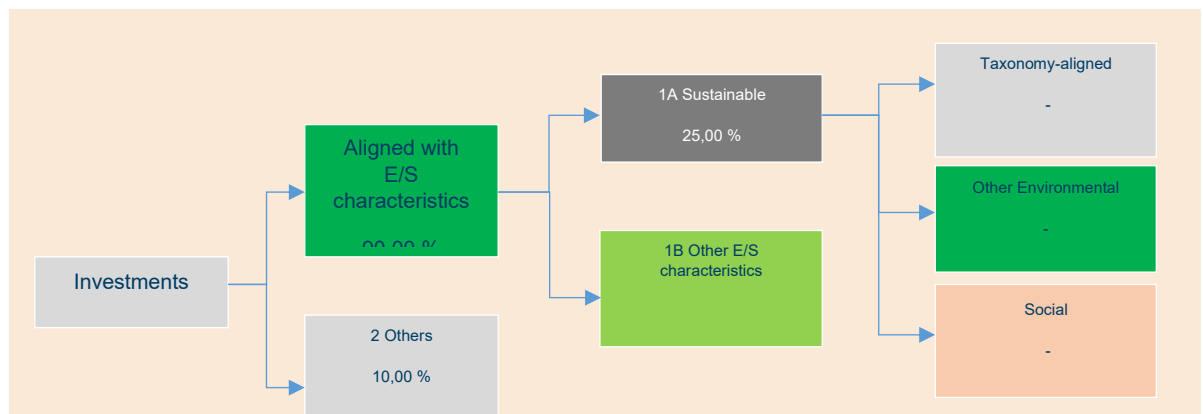
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 25,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>106</sup> ?**

Yes:

In fossil gas

In nuclear energy

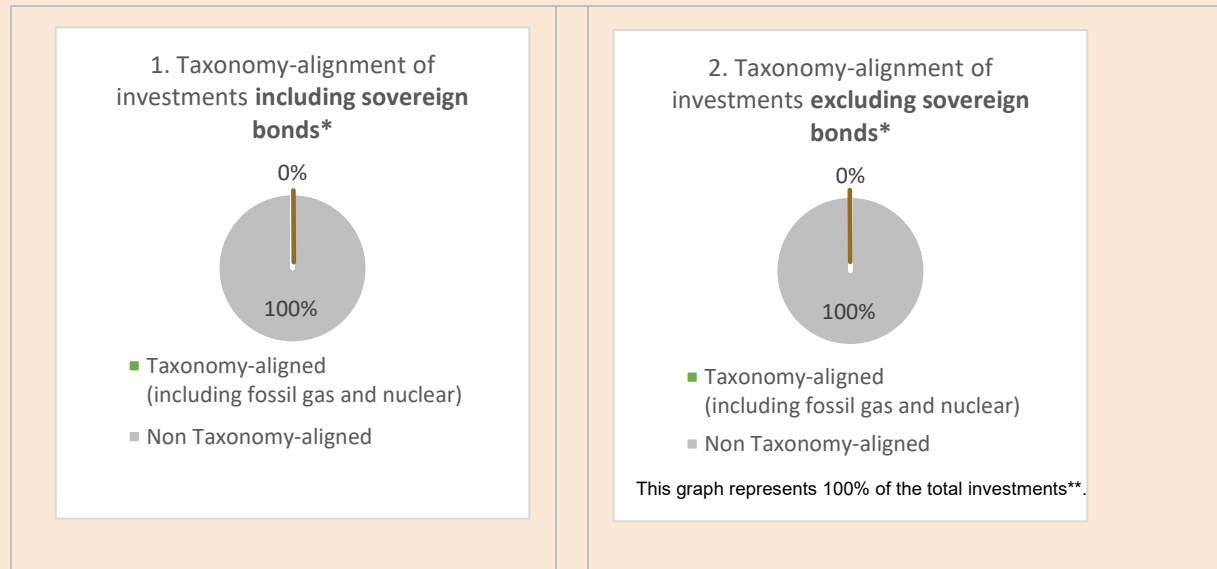
X

No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>106</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI EMU Small Cap ESG Broad CTB Select Index is an equity index based on the MSCI EMU Small Cap Index (the "Parent Index") representative of small-cap securities across developed European Economic and Monetary Union ("EMU") countries. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>.



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI EMU ESG Selection

**Legal entity identifier:**  
2221007ZZU8XN39KWS32

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>30,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, MSCI EMU ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in class selection process to companies in the MSCI EMU Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.

2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI

ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.

- Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.

3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>107</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

... Sub-Fund tracks the performance of MSCI EMU ESG Selection P-Series 5% Issuer Capped Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EMU ESG Selection P-Series 5% Issuer Capped Index is an equity index based on the MSCI EMU Index ("Parent Index"), representative of the large and mid-cap stocks across 10 developed countries (as of September 2020) in the European Economic and Monetary Union (EMU) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI EMU ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI EMU Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures,

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**What is the asset allocation planned for this financial product?**

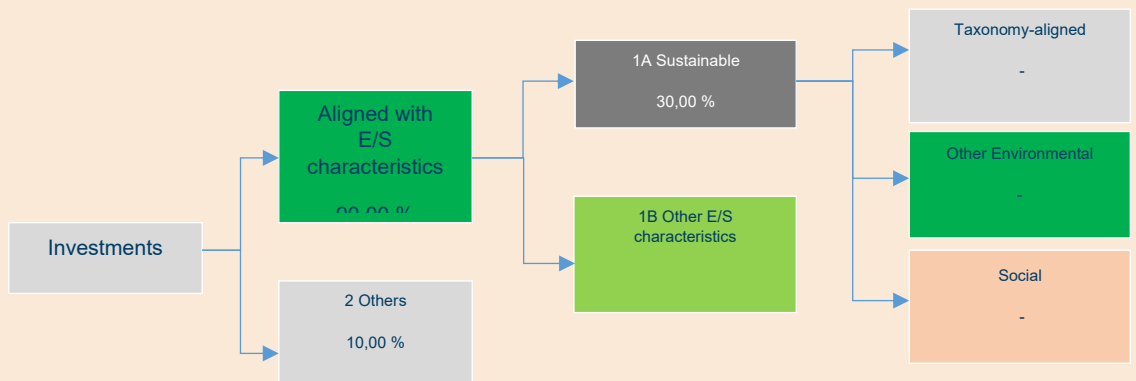
**Asset allocation** describes the share of investments in specific assets.

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 30,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>108</sup> ?**

Yes:

In fossil gas

In nuclear energy



No

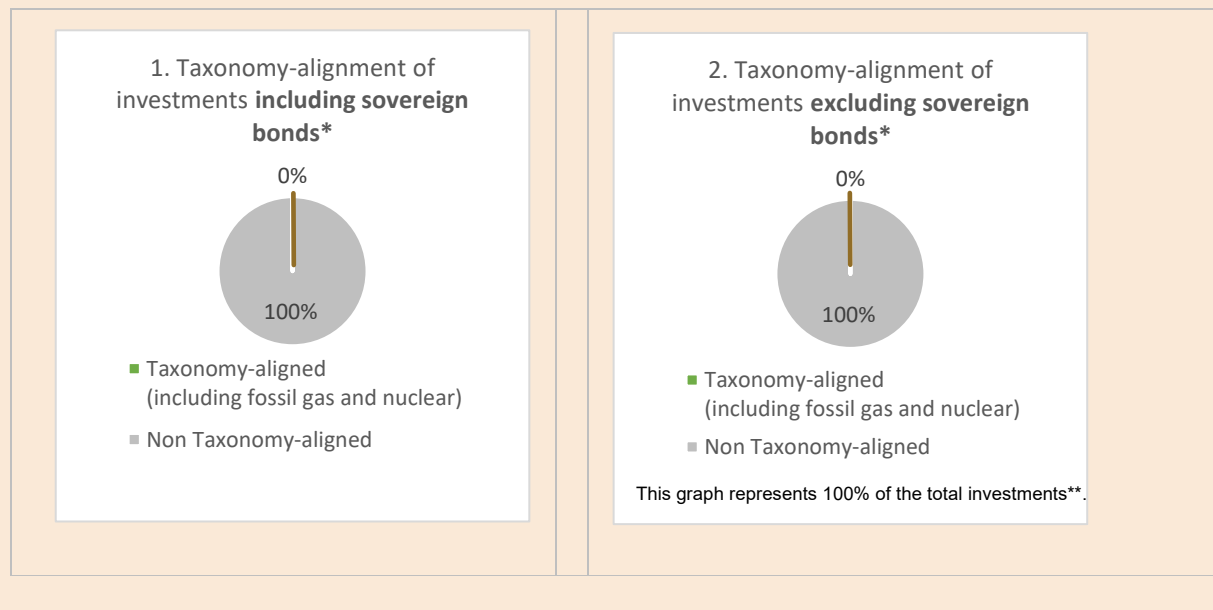
**Enabling**

**activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



<sup>108</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.*

- **What is the minimum share of investments in transitional and enabling activities?**  
The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 30% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

MSCI EMU ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI EMU Index (“Parent Index”), representative of the large and mid-cap stocks across 10 developed countries (as of September 2020) in the European Economic and Monetary Union (EMU) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **Where can the methodology used for the calculation of the designated index be found?**

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



### Where can I find more product specific information online?

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI EMU ESG Broad Transition

**Legal entity identifier:**  
213800BXN74KCDO6QM33

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>35,00 %</b> of sustainable investments</p> <p style="margin-left: 40px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EMU ESG Broad CTB Select Net Total Return Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors. The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco. Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating

approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>109</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



#### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MSCI EMU ESG Broad CTB Select Net Total Return Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EMU ESG Broad CTB Select Net Total Return Index is an equity index based on the MSCI EMU Index (the "Parent Index") representative of the large and mid-cap securities across developed European Economic and Monetary Union ("EMU") countries. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI EMU ESG Broad CTB Select Net Total Return Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition

Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 0.75%

In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

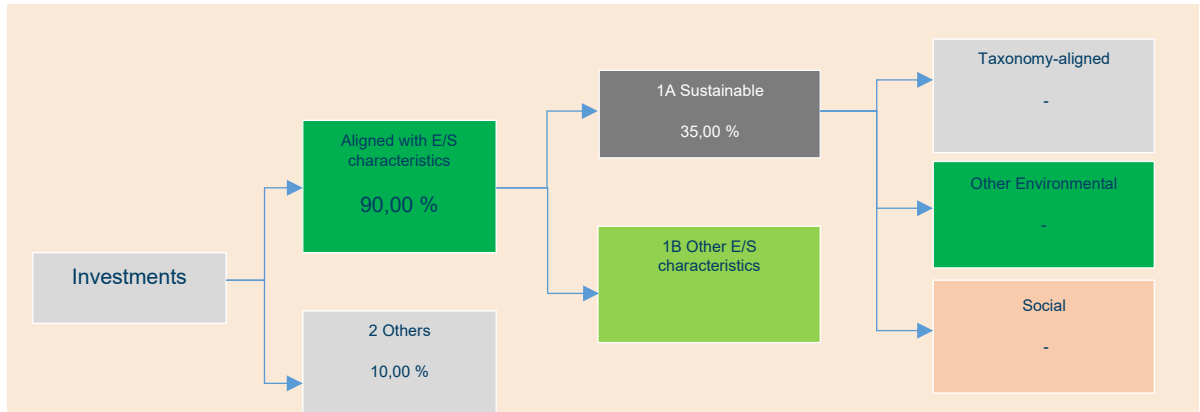
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

## What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 35,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- **1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

### ● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>110</sup> ?**

Yes:

In fossil gas

In nuclear energy

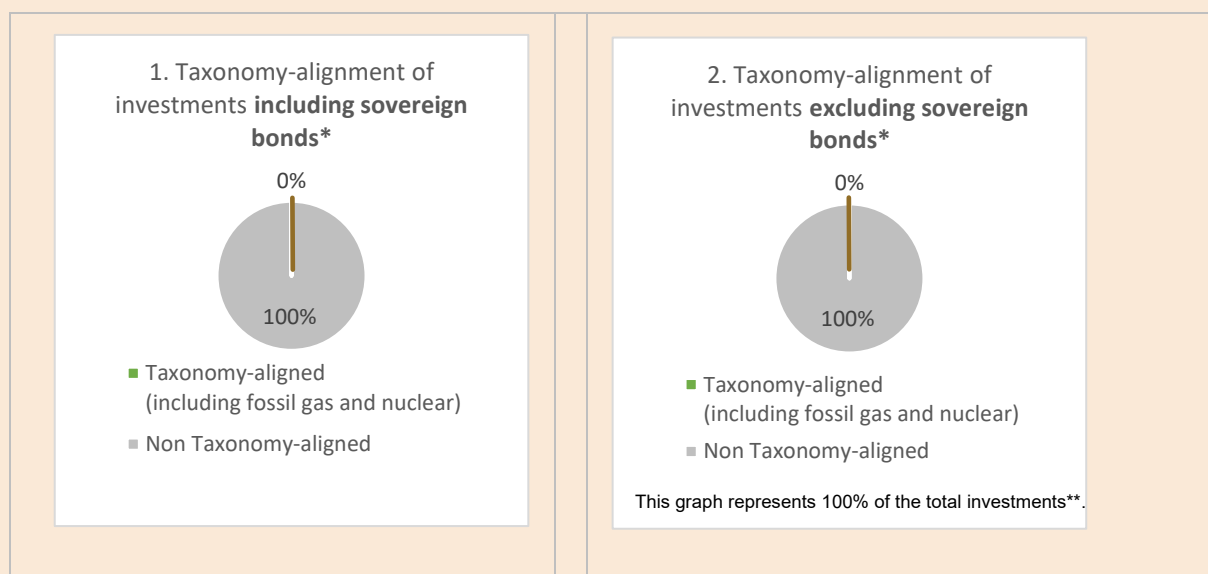
No

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**

The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>110</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI EMU ESG Broad CTB Select Index is an equity index based on the MSCI EMU Index representative of the large and mid-cap securities across developed markets countries in Europe (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the

Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI EMU Climate Paris Aligned  
**Legal entity identifier:** 2138007S1QFFN8UYKB61  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

Yes       No

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>35,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
| <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>            |                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EMU Climate Paris Aligned Filtered PAB Index is constructed using an optimization process that aims to achieve replicability and investability.

First, the Index features exclusions for companies from the Parent Index with controversial weapons, ESG controversies, tobacco, environmental harm, nuclear weapons, thermal coal, thermal coal mining, oil & gas, unconventional oil & gas, arctic oil & gas, power generation based MSCI methodologies. An optimization process is used to determine the constituents of the Index as well as their respective weight in the Index. This process aims to minimize the tracking error compared to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

1. Transition and physical risk objectives:
  - a. Minimum reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3) by 50% when compared to the Parent Index;
  - b. b. Minimum average reduction (per annum) in GHG intensity by 10% relative to GHG Intensity at the Base Date;
  - c. Active weight in high climate impact sector at least equal to the one of the Parent Index;
  - d. Increase in aggregate weight in companies setting targets relative to the aggregate weight of such companies in the Parent Index;
  - e. Reduction in weighted average potential emissions intensity relative to Parent Index;
  - f. Reduction in weighted average extreme weather climate value-at-risk (aggressive scenario) relative to Parent Index;
2. Transition opportunities objectives:

- a. Increase in weighted average low carbon transition (LCT) score relative to Parent Index;
  - b. Improvement of the ratio of weighted average green revenue/ Weighted average fossil fuels based revenue relative to Parent Index
  - c. Increase in weighted average green revenue relative to the Parent Index
3. Additionally, the following constraints are imposed to meet diversification objectives: constituent active weight, minimum constituent weight, security weight as a multiple of its weight in the Parent Index, active sector weights and active country weights.

For further details, please refer to the Index methodology available on [msci.com](https://www.msci.com).

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](https://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, controversial weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>111</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MSCI EMU Climate Paris Aligned Filtered PAB Index (the Index), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EMU Climate Paris Aligned Filtered PAB Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the "Parent Index"). The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements.

The Indexes incorporate the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI EMU Climate Paris Aligned Filtered PAB Index is constructed using an optimization process that aims to achieve replicability and investability.

First, the Index features exclusions for companies from the Parent Index with controversial weapons, ESG controversies, tobacco, environmental harm, nuclear weapons, thermal coal, thermal coal mining, oil & gas, unconventional oil & gas, arctic oil & gas, power generation based MSCI methodologies. An optimization process is used to determine the constituents of the Index as well as their respective weight in the Index. This process aims to minimize the tracking error compared to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

1. Transition and physical risk objectives:
  - a. Minimum reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3) by 50% when compared to the Parent Index;
  - b. Minimum average reduction (per annum) in GHG intensity by 10% relative to GHG Intensity at the Base Date;
  - c. Active weight in high climate impact sector at least equal to the one of the Parent Index;
  - d. Increase in aggregate weight in companies setting targets relative to the aggregate weight of such companies in the Parent Index;

- e. Reduction in weighted average potential emissions intensity relative to Parent Index;
  - f. Reduction in weighted average extreme weather climate value-at-risk (aggressive scenario) relative to Parent Index;
2. Transition opportunities objectives:
- a. Increase in weighted average low carbon transition (LCT) score relative to Parent Index;
  - b. Improvement of the ratio of weighted average green revenue/ Weighted average fossil fuels based revenue relative to Parent Index
  - c. Increase in weighted average green revenue relative to the Parent Index
3. Additionally, the following constraints are imposed to meet diversification objectives: constituent active weight, minimum constituent weight, security weight as a multiple of its weight in the Parent Index, active sector weights and active country weights. For further details, please refer to the Index methodology available on msci.com.

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

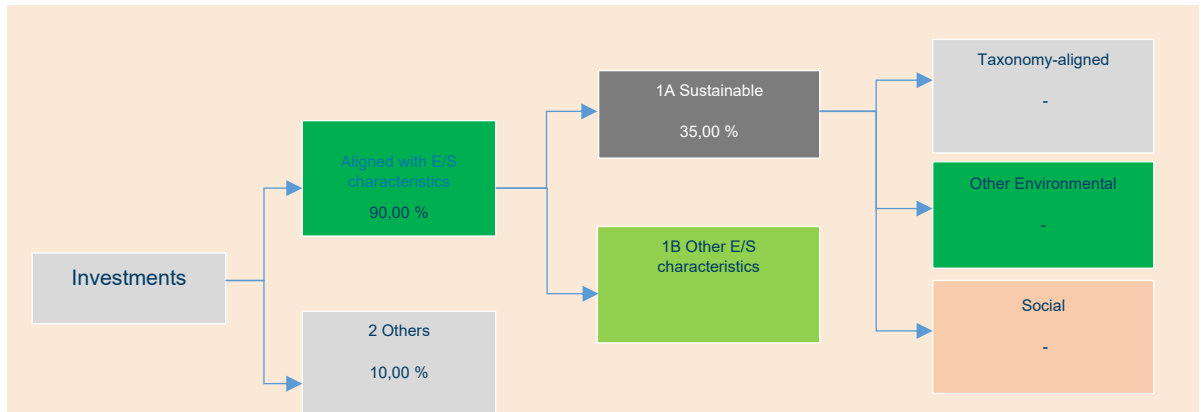
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

## What is the asset allocation planned for this financial product?

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 35% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

### ● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

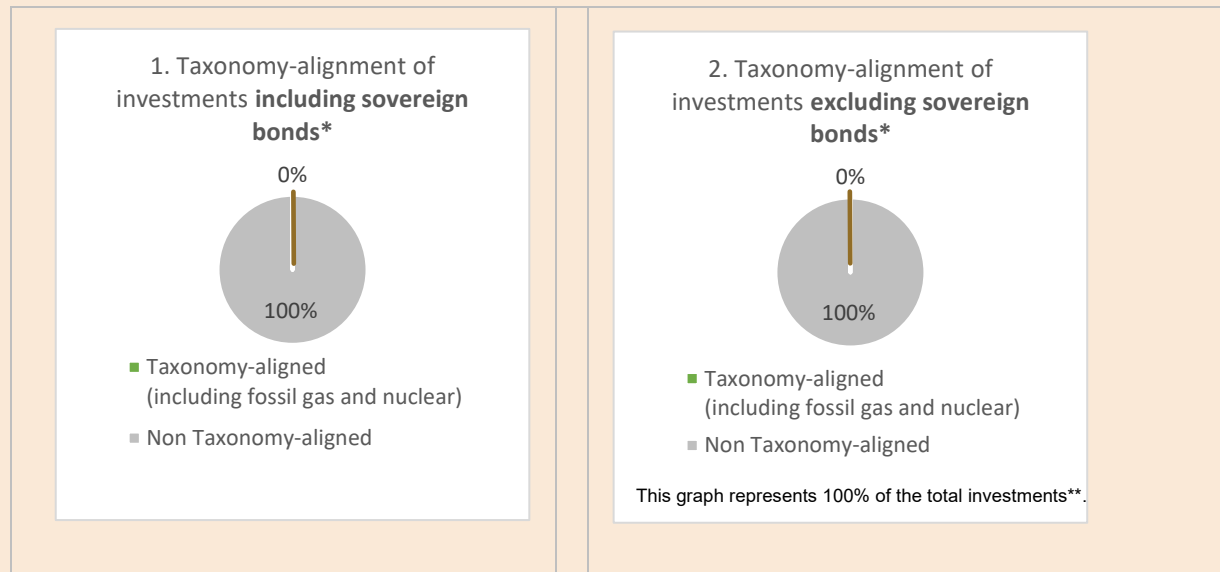
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>112</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The fund has no minimum proportion of investment in transitional or enabling activities.

<sup>112</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 35% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI EMU Climate Paris Aligned Filtered PAB Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the "Parent Index"). The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to

pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements. The Indexes incorporate the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Emerging Markets SRI Climate Paris  
Aligned

**Legal entity identifier:**  
549300GISPIIUMKTYR80

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b> : _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b> : _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.
- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

## **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

### ● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Emerging Markets SRI filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

### ● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>113</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI Emerging Markets SRI filtered PAB Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Emerging Markets SRI filtered PAB Index is an equity index based on the MSCI Emerging Markets index representative of the large and mid-cap stocks across 27 emerging countries (as of November 2021) (the "Parent Index"). The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks

associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI Emerging Markets SRI filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index. Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

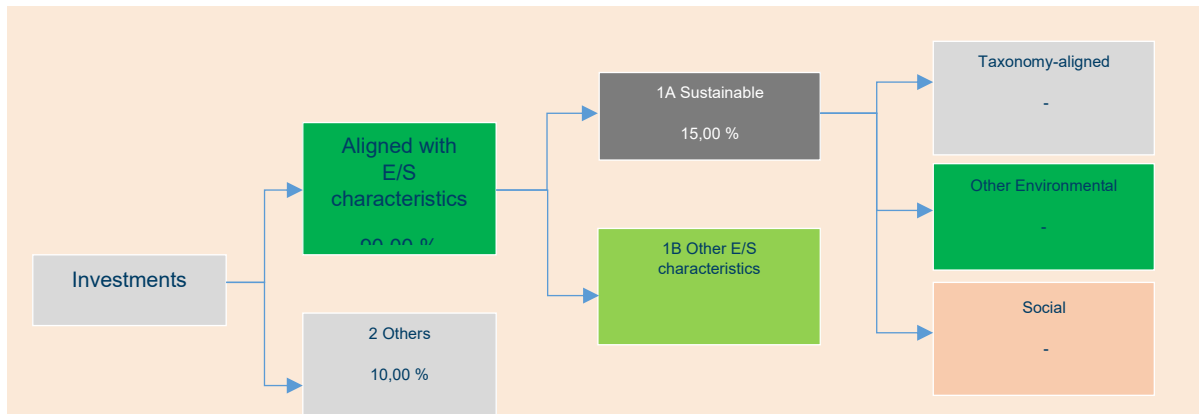
**What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies



**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

● ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Sub-Fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>114</sup> ?***

Yes:

In fossil gas

In nuclear energy

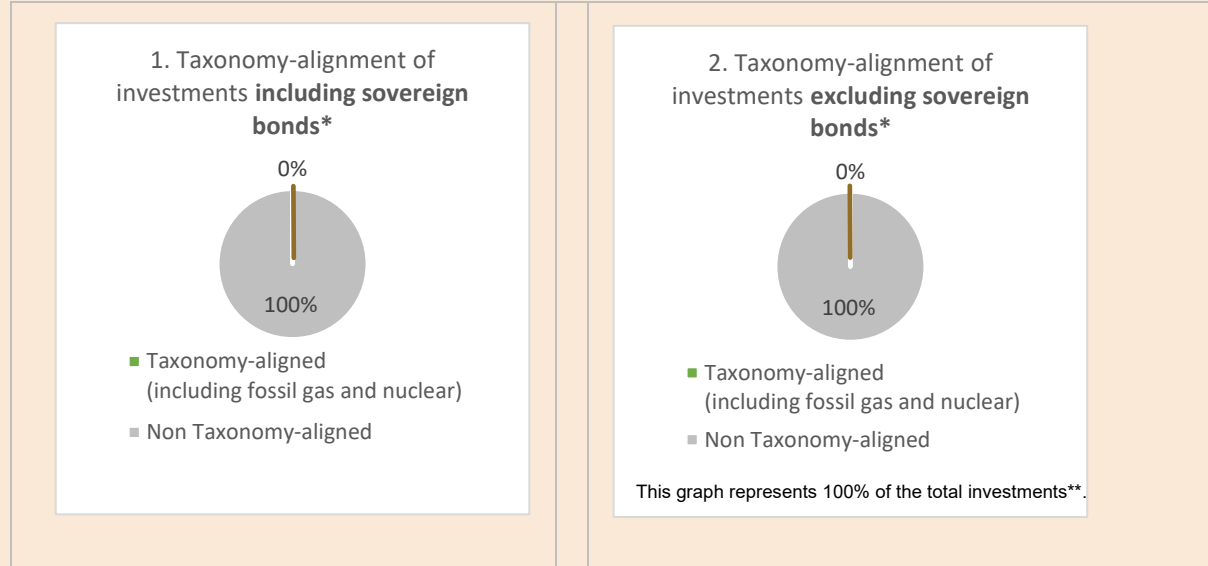
No

<sup>114</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

There is no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?”**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI EM (Emerging Markets) SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets index representative of the large and mid-cap stocks across 27 emerging countries (as of November 2021) (the "Parent Index"). The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi-etf.com](http://www.amundi-etf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Emerging Markets ESG Broad Transition

**Legal entity identifier:**  
213800T33RUUA8EO4L57

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b> : _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b> : _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Emerging Markets ESG Broad CTB Select Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 1% In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ("DNSH"), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>115</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI Emerging Markets ESG Broad CTB Select Index ("the Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Emerging Markets ESG Broad CTB Select Index is an equity index based on the MSCI Emerging markets Index representative of the large and mid-cap markets across 27 emerging countries (as of November 2021) ("Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI Emerging Markets ESG Broad CTB Select Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 1% In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

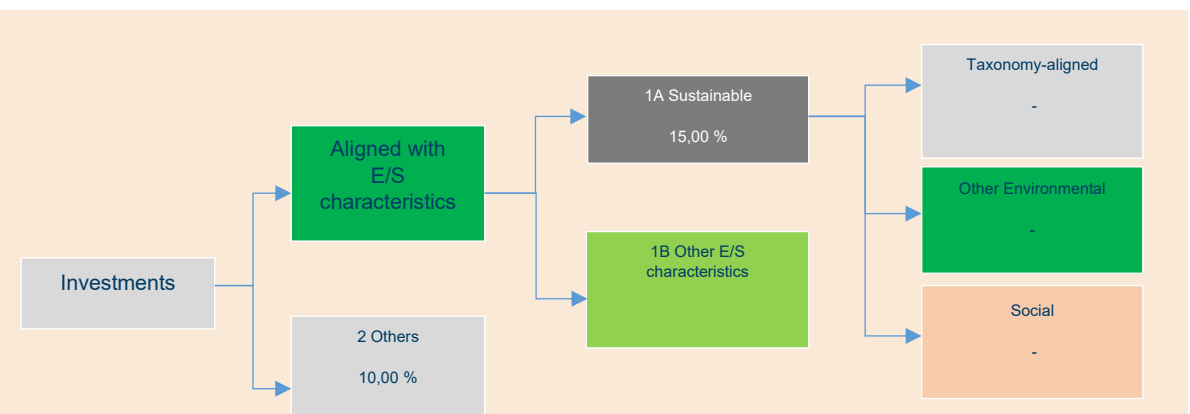
### Asset allocation

describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Sub-Fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>116</sup> ?**

Yes:

In fossil gas

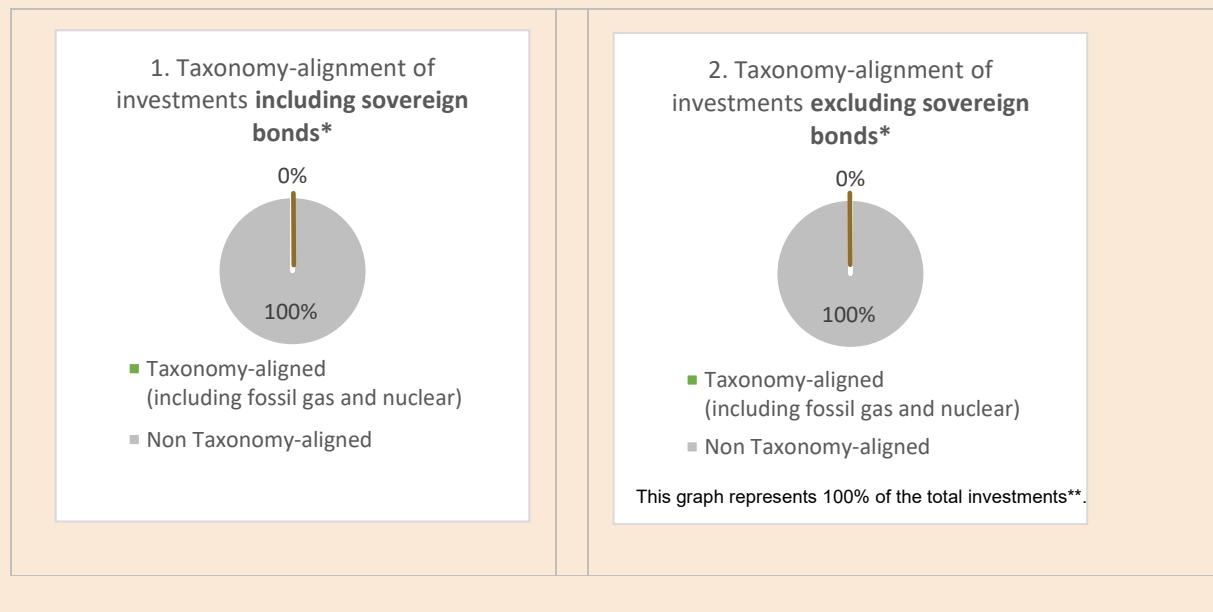
In nuclear energy

No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



<sup>116</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.*

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI Emerging Markets ESG Broad CTB Select Index is an equity index based on the MSCI Emerging markets Index representative of the large and mid-cap markets across 27 emerging countries (as of November 2021) ("Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi-etf.com](http://www.amundi-etf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**

Amundi MSCI Emerging Ex China ESG Selection

**Legal entity identifier:**

213800J6GAIQJ1OPP251

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, MSCI EM ex China ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index. The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi’s above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>117</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).



No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI EM ex China ESG Selection P-Series 5% Issuer Capped Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EM ex China ESG Selection P-Series 5% Issuer Capped Index is an equity index based on the MSCI Emerging Markets ex China Index ("Parent Index") representative of large and mid-cap stocks across 26 of the 27 Emerging Markets (EM) countries (as of January 2021) excluding China and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI EM ex China ESG Selection P-Series 5% Issuer Capped Index (the "Index")  
applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



### What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

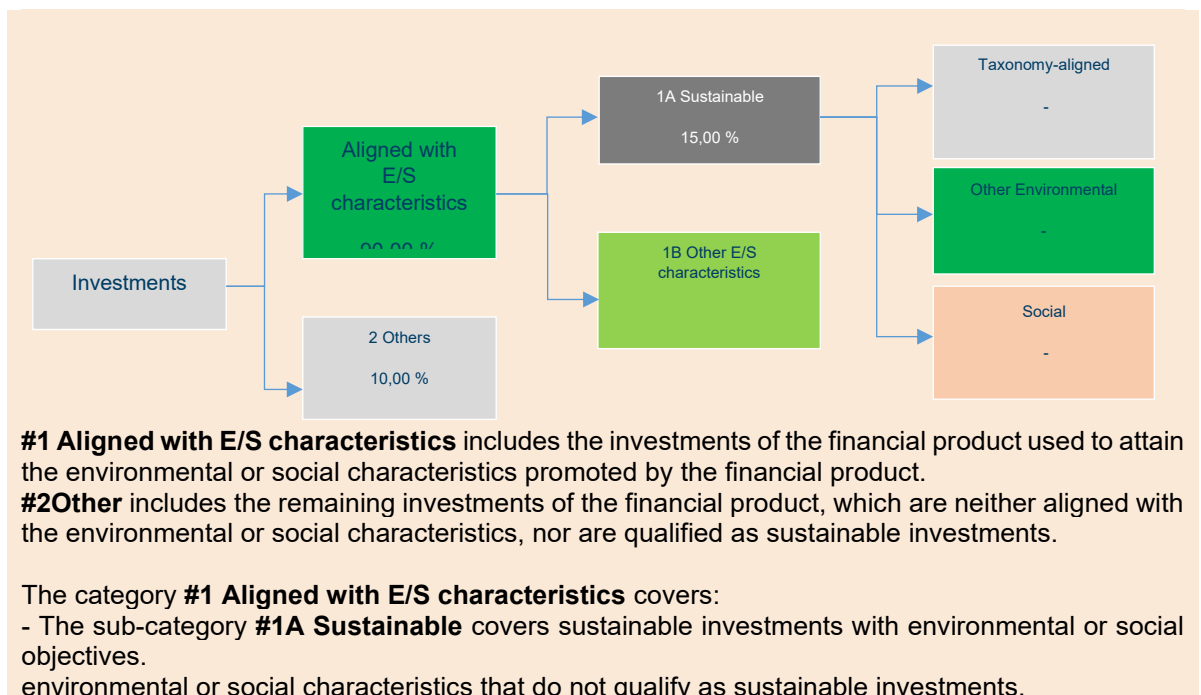
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>118</sup> ?**

Yes:

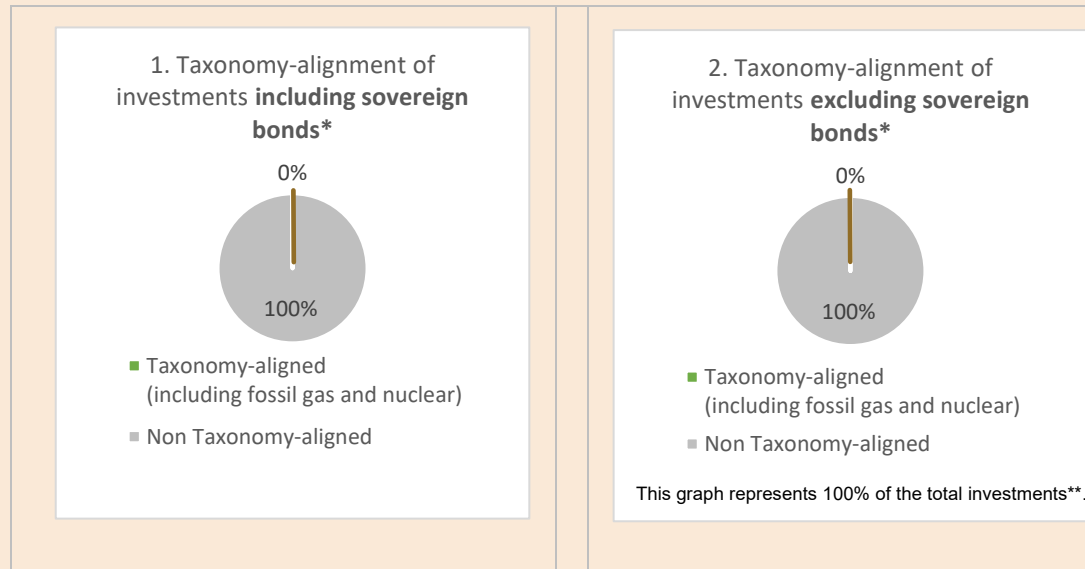
In fossil gas

In nuclear energy

No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>118</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI EM ex China Region ESG Leaders Select 5% Issuer Capped is an equity index based on the MSCI Emerging Markets ex China Index ("Parent Index") representative of large and mid-cap stocks across 26 of the 27 Emerging Markets (EM) countries (as of January 2021) excluding China and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**

Amundi MSCI Emerging Markets ESG Selection

**Legal entity identifier:**

213800CMYD4SG29DTC94

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>10,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules based methodology designed to measure a company's resilience to long-term, industry material ESG risks.

It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, MSCI EM ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index. The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI Emerging Markets Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the

highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi’s above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>119</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Funds track the performance of MSCI EM ESG Selection P-Series 5% Issuer Capped Index ("the Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EM ESG Selection P-Series 5% Issuer Capped Index is an equity index based on the MSCI Emerging Markets Index ("Parent Index"), representative of the large and mid-cap securities of 27 emerging countries (as of November 2021) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI EM ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index. The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI Emerging Markets Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

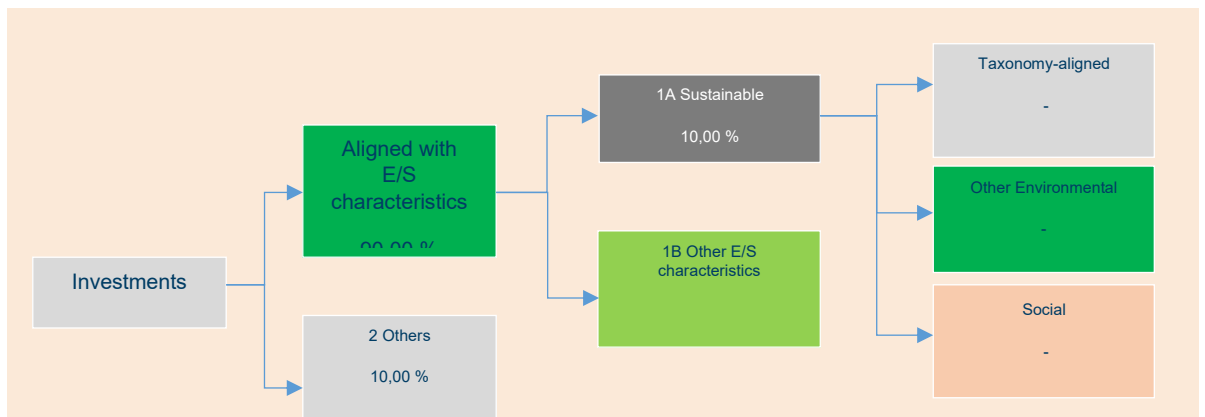
- **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

**What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 10,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**Asset allocation**

describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover**

reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

● ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>120</sup> ?***

Yes:

In fossil gas

In nuclear energy



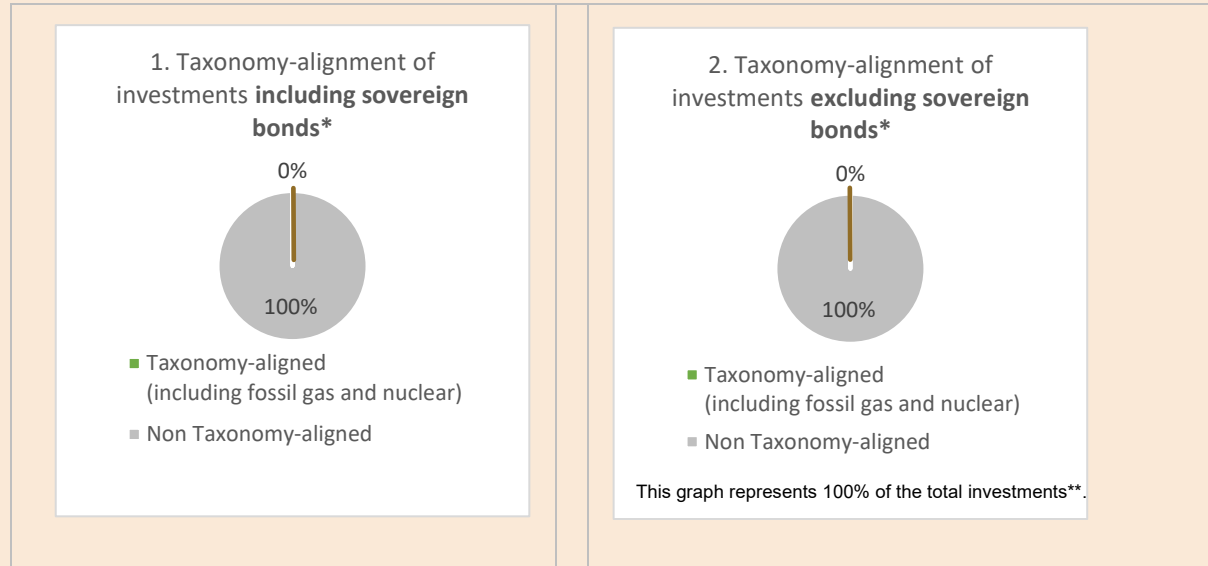
No

<sup>120</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 10% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 10% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI Emerging Markets ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI Emerging Markets Index (“Parent Index”), representative of the large and mid-cap securities of 27 emerging countries (as of November 2021) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**

Amundi MSCI EM Asia SRI Climate Paris Aligned

**Legal entity identifier:**

213800XKAFV6VIB4O832

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The law proposes the definitions of minimum standards for the methodology of any 'EU Paris Aligned' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 50%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EM Asia SRI filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded.

The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data

providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>121</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI EM Asia SRI filtered PAB Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EM Asia SRI filtered PAB Index is an equity index based on the MSCI Emerging Markets (EM) Asia index representative of the large and mid-cap stocks across 9 Asian emerging market countries (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI EM Asia SRI filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment are excluded. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :

- Companies that are not existing constituents of the MSCI SRI Filtered PAB Indexes must have an MSCI ESG Rating of A or above and the MSCI ESG Controversies score of 4 or above to be eligible.
- Current constituents of the Index must have an MSCI ESG Rating of BB or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

Then, a best-in-class selection process is applied to the remaining eligible securities in the selected universe. The Index targets sector weights consistent with those of the Parent Index. The

methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

Securities are ranked based on the following criteria (in order):

- MSCI ESG Rating,
- current index membership (existing constituents are preferred over non-constituents),
- industry adjusted ESG scores, and- decreasing free float-adjusted market capitalization.

Securities of companies having faced very severe and severe controversies pertaining to Environmental issues as per MSCI are excluded. MSCI applies on the remaining investment universe an optimization aimed at complying notably with the following constraints:

- Compliance with the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements on carbon footprint reduction Carbon footprint reduction of 50% compared to the Parent Index Annual reduction of 7% of carbon footprint
- Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

### What is the asset allocation planned for this financial product?

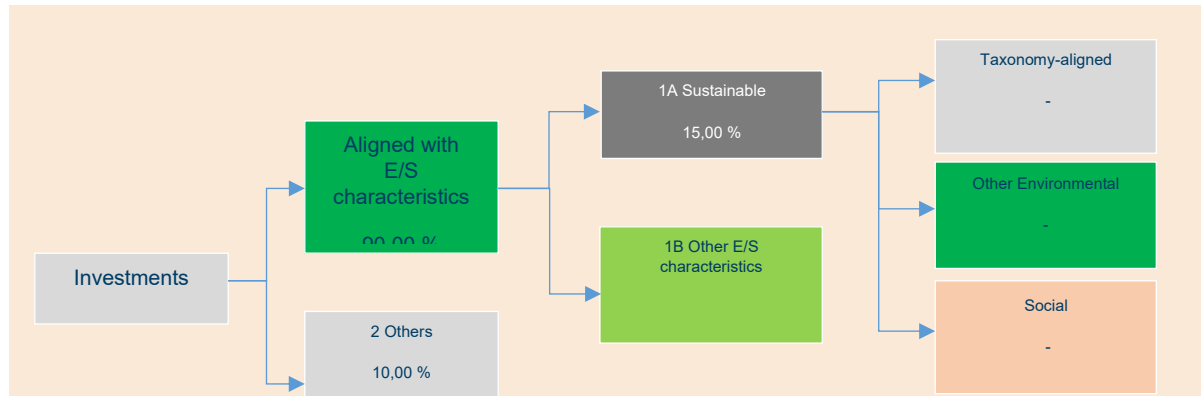
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>122</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

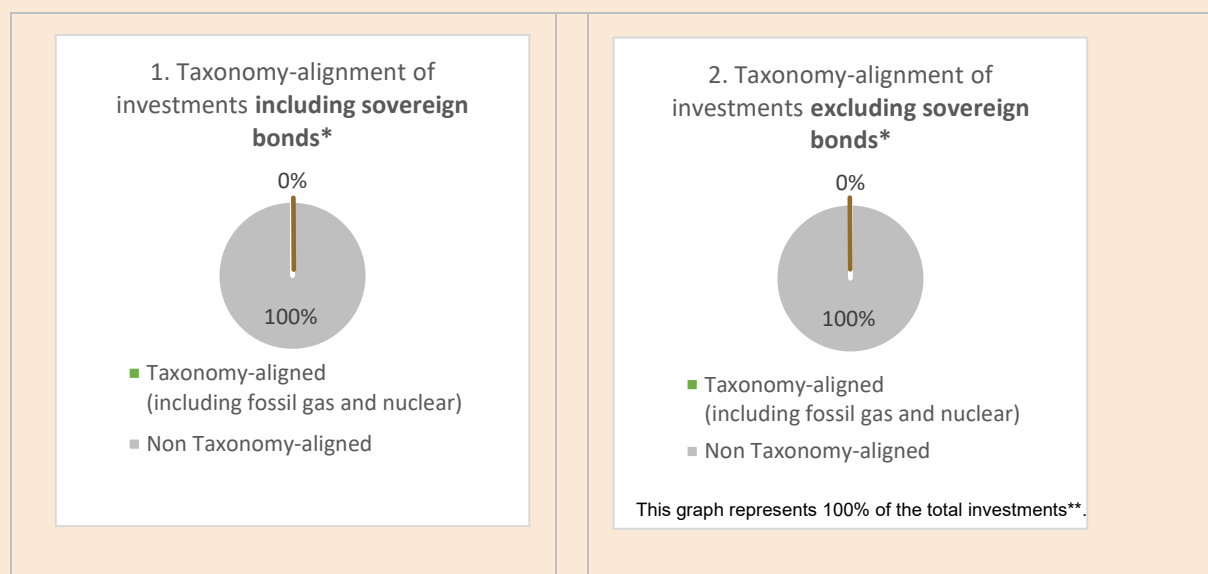
### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**

The Fund has no minimum proportion of investment in transitional or enabling activities.

<sup>122</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



### **What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



### **What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### **● How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

#### **● How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

#### **● How does the designated index differ from a relevant broad market index?**

MSCI EM Asia SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets (EM) Asia index representative of the large and mid-cap stocks across 9 Asian emerging market countries (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies

whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI EM Asia ESG Broad Transition

**Legal entity identifier:**  
213800X25VEVKDSCYO57

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>10,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index that is meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

The law proposes the definitions of minimum standards for the methodology of any 'EU Climate Transition' benchmark indices that would be aligned with the objectives of the Paris Agreement. The Index methodology align with certain criteria such as:

- A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

- A minimum self-decarbonization rate of GHG emissions intensity in accordance with the trajectory implied by Intergovernmental Panel on Climate Change's (IPCC) most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

MSCI EM Asia ESG Broad CTB Select Net USD Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus.

More precisely, MSCI EM Asia ESG Broad CTB Select Net USD Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction
  - Carbon footprint reduction of 30% compared to the Parent Index
  - Annual reduction of 7% of carbon Footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 1% In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example for health care sector these material factors are: emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, and community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

The sustainable nature of an investment is assessed at investee company level. To be considered a sustainable investment, a company has to meet the above objectives and should not have any significant exposure to activities considered as incompatible with long-term sustainable development goals (i.e. carbon intensive energy production and distribution, tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

This approach is specific to investments in securities. When investing into funds managed by third-party managers, Amundi will rely on the policies applied by the external manager.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

- The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco.

In addition, companies and economic actors exposed to severe controversies related to working conditions, human rights, biodiversity and pollution are not considered sustainable investments.

- The second filter aim at verifying that an investee company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

At Amundi, the indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

At Amundi, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example, the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**Does this financial product consider principal adverse impacts on sustainability factors?**

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>123</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



**What investment strategy does this financial product follow?**

The Sub-Fund objective is to track the performance of MSCI EM Asia ESG Broad CTB Select Net USD Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI EM Asia ESG Broad CTB Select Net USD Index is an equity index based on the MSCI EM Asia Index (the "Parent Index") representative of the large and mid-cap securities across Emerging Markets countries in Asia. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI EM Asia ESG Broad CTB Select Net USD Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index, as further described in Annex 1 - ESG Related Disclosures to this Prospectus. MSCI EM Asia ESG Broad CTB Select Net USD Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

First, securities of companies involved in business activities as per MSCI ESG Research including Nuclear Weapons, Tobacco, Controversial Weapons, Oil Sands, Thermal Coal and/or Unconventional Oil & Gas including Arctic Drilling are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies and 'Environmental Orange Flag' controversies.

Second, MSCI applies on the remaining investment universe an optimization aimed at maximizing the average MSCI ESG Score of this universe while complying with the following constraints:

1. Compliance with the EU CTB regulation minimum requirements on carbon footprint reduction - Carbon footprint reduction of 30% compared to the Parent Index - Annual reduction of 7% of carbon footprint
2. Minimum allocation to "High Climate Impact Sector" as high as in the Parent Index
3. Targeting an ex ante tracking-error level of 1% In the case where the three constraints are not compatible, MSCI will relax the constraints and notably increase the ex-ante tracking-error level by 0.1% incremental steps. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance practices** include sound management structures,

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

To assess good governance practices of the investee companies, Amundi has developed an ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g., guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy. Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee monthly reviews lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi Stewardship Policy (engagement and voting) related to governance complements this approach.



**What is the asset allocation planned for this financial product?**

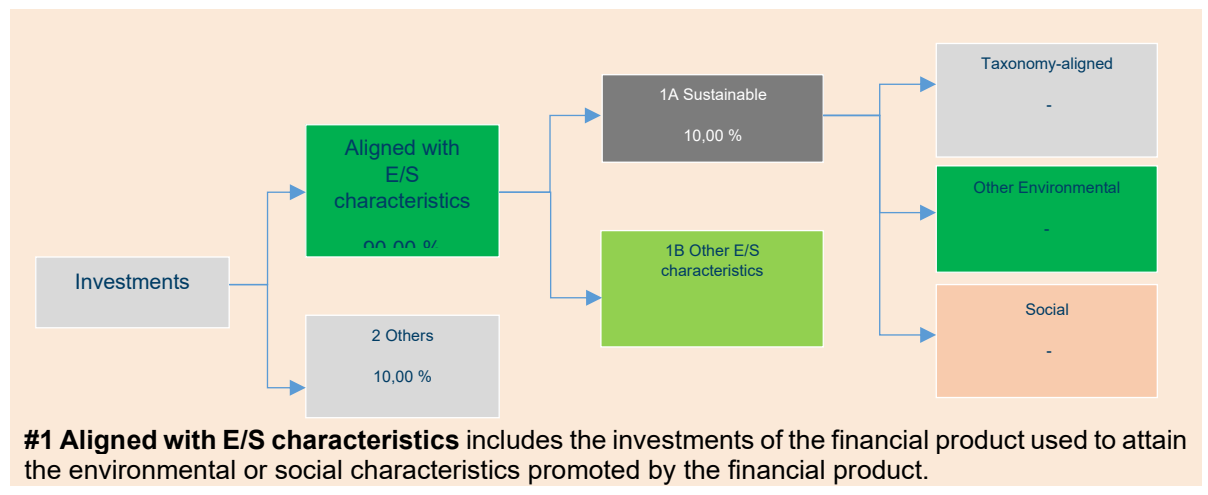
**Asset allocation** describes the share of investments in specific assets.

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 10,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing



the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>124</sup> ?**

Yes:

In fossil gas

In nuclear energy

X

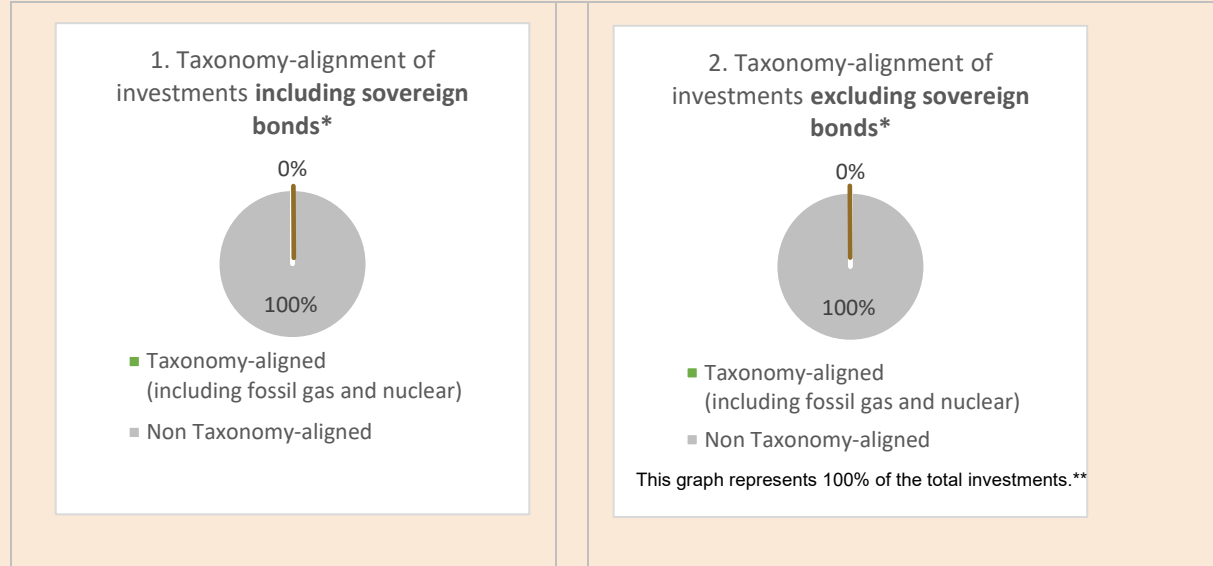
No

<sup>124</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 There is no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 10% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 10% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available. There are no minimum environmental or social safeguards.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

MSCI EM Asia ESG Broad CTB Select Index is an equity index based on the MSCI EM Asia Index (the "Parent Index") representative of the large and mid-cap securities across Emerging Markets countries in Asia. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- **Where can the methodology used for the calculation of the designated index be found?**

Additional information on the Index can be found at : [www.MSCI.com](http://www.MSCI.com)

### Where can I find more product specific information online?

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI China Tech

**Legal entity identifier:**  
549300LYZ55LWKOSOL45

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>5,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> |
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p>                                                                                                                                                                                                                                                                  | <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

## Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe+cutive+Summary+Methodology+--+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, The Eligible Universe of the Index is constructed by selecting all securities from MSCI China Investable Market Index (IMI) (the Parent Index) that have a Relevance Score of 25% or more.

To determine the Eligible Universe, further filtering is applied as below.

1. Securities of companies involved in businesses as per MSCI ESG Research including Controversial Weapons, Conventional Weapons, Civilian Firearms, Nuclear Weapons, Tobacco, Thermal Coal, Unconventional Oil & Gas, Arctic Oil & Gas, Oil Sands and UN Global Compact Violators are excluded from the Eligible Universe.
2. Companies with a "Red flag" MSCI ESG Controversy score, which measures an issuer's involvement in very severe business controversies as defined by the MSCI ESG Controversies Methodology are excluded from the Eligible Universe.
3. Companies which are not rated by MSCI ESG Research for an MSCI ESG\*\*\*\* Rating are excluded from the Eligible Universe.
4. Securities that have a 3-month average daily trading value (3M ADTV) less than 3 million USD or have a free-float market capitalization less than 200 million USD are excluded from the Eligible Universe. The Filtered Universe is constructed by excluding securities from the Eligible Universe which are in the bottom quartile by Industry Adjusted ESG Score. Securities in the Filtered Universe are ranked in descending order of their Relevance Score. If multiple securities have the same Relevance Score, then the security having a higher free float adjusted market capitalization is given a higher rank. The top'N' securities from the Ranked Universe are selected for inclusion in the Index. If the number of securities in the universe is below 100, all the securities in the Ranked Universe are selected for inclusion in the Index.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>125</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MSCI China Tech IMI All Share Stock Connect Filtered Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI China Tech IMI All Share Stock Connect Filtered Index aims to represent the performance of companies that are associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare, while excluding those involved in certain controversial business activities or with relatively low MSCI ESG Controversies scores or MSCI ESG Ratings.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

The Eligible Universe of the Index is constructed by selecting all securities from MSCI China Investable Market Index (IMI) (the Parent Index) that have a Relevance Score of 25% or more.

To determine the Eligible Universe, further filtering is applied as below.

1. Securities of companies involved in businesses as per MSCI ESG Research including Controversial Weapons, Conventional Weapons, Civilian Firearms, Nuclear Weapons, Tobacco, Thermal Coal, Unconventional Oil & Gas, Arctic Oil & Gas, Oil Sands and UN Global Compact Violators are excluded from the Eligible Universe.
2. Companies with a "Red flag" MSCI ESG Controversy score, which measures an issuer's involvement in very severe business controversies as defined by the MSCI ESG Controversies Methodology are excluded from the Eligible Universe.
3. Companies which are not rated by MSCI ESG Research for an MSCI ESG\*\*\*\* Rating are excluded from the Eligible Universe.
4. Securities that have a 3-month average daily trading value (3M ADTV) less than 3 million USD or have a free-float market capitalization less than 200 million USD are excluded from the Eligible Universe. The Filtered Universe is constructed by excluding securities from the Eligible Universe which are in the bottom quartile by Industry Adjusted ESG Score. Securities in the Filtered Universe are ranked in descending order of their Relevance Score. If multiple securities have the same Relevance Score, then the security having a higher free float adjusted market capitalization is given a higher rank. The top 'N' securities from the Ranked Universe are selected for inclusion in the Index. If the number of securities in the universe is below 100, all the securities in the Ranked Universe are selected for inclusion in the Index.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

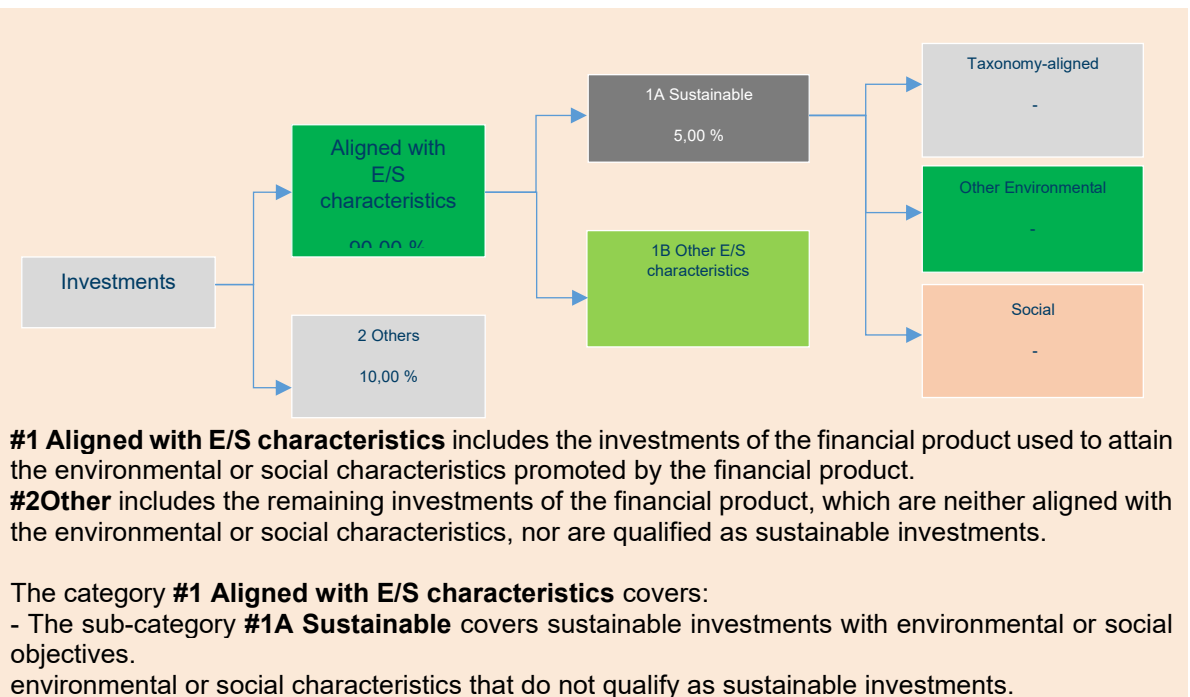
- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>126</sup> ?**

Yes:

In fossil gas

In nuclear energy

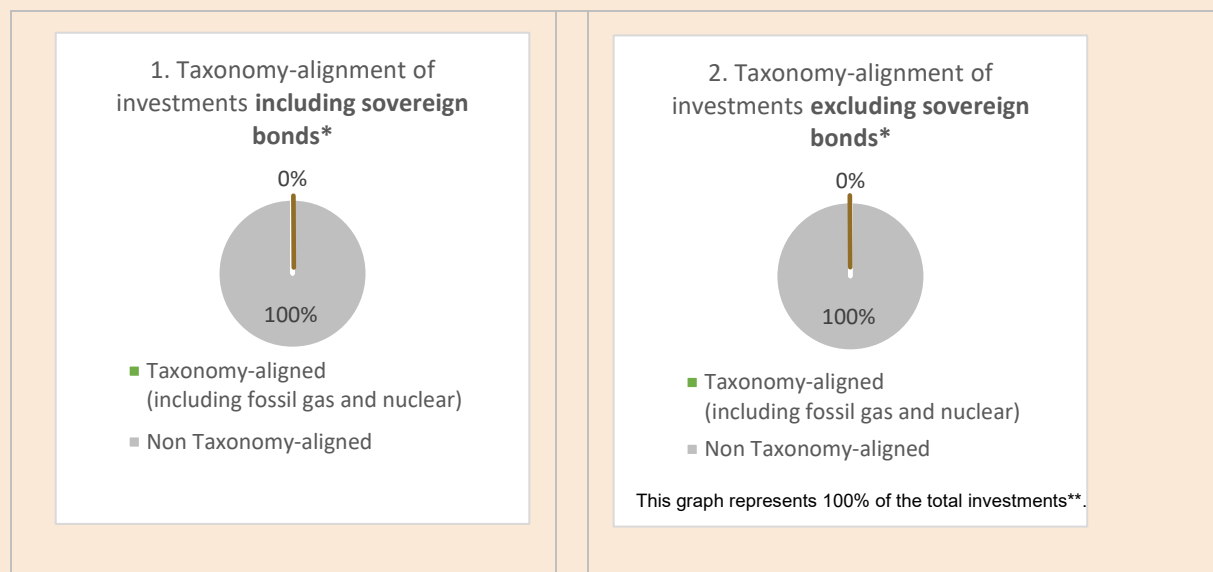


No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

<sup>126</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

There are no minimum environmental or social safeguards.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI China Tech IMI All Share Stock Connect ESG Filtered Index (the “Index”) aims to represent the performance of companies that are associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare, while excluding those involved in certain controversial business activities or with relatively low MSCI ESG Controversies scores or MSCI ESG Ratings.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI China ESG Selection

**Legal entity identifier:**  
213800YL23YUT5FBRB63

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>5,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, MSCI China ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index. The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI China Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in companies that seek to meet two criteria:

- 3) follow best environmental and social practices; and
- 4) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors. The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**Does this financial product consider principal adverse impacts on sustainability factors?**

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>127</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI China ESG Selection P-Series 5% Issuer Capped Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI China ESG Selection P-Series 5% Issuer Capped Index is an equity index based on the MSCI China Index ("Parent Index") representative of large and mid-cap stocks of China equity universe across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI China ESG Selection P-Series 5% Issuer Capped Index (the "Index") applicable universe includes all securities of the Parent Index.

The securities are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in the MSCI China Index by:

1. Firstly excluding companies involved in the following business activities as per MSCI ESG Research: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Civilian Firearms, Thermal Coal and Unconventional Oil & Gas.
2. The remaining companies are rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI ESG Leaders Indexes must have an MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI ESG Leaders Indexes must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "1" or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The

governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



### What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

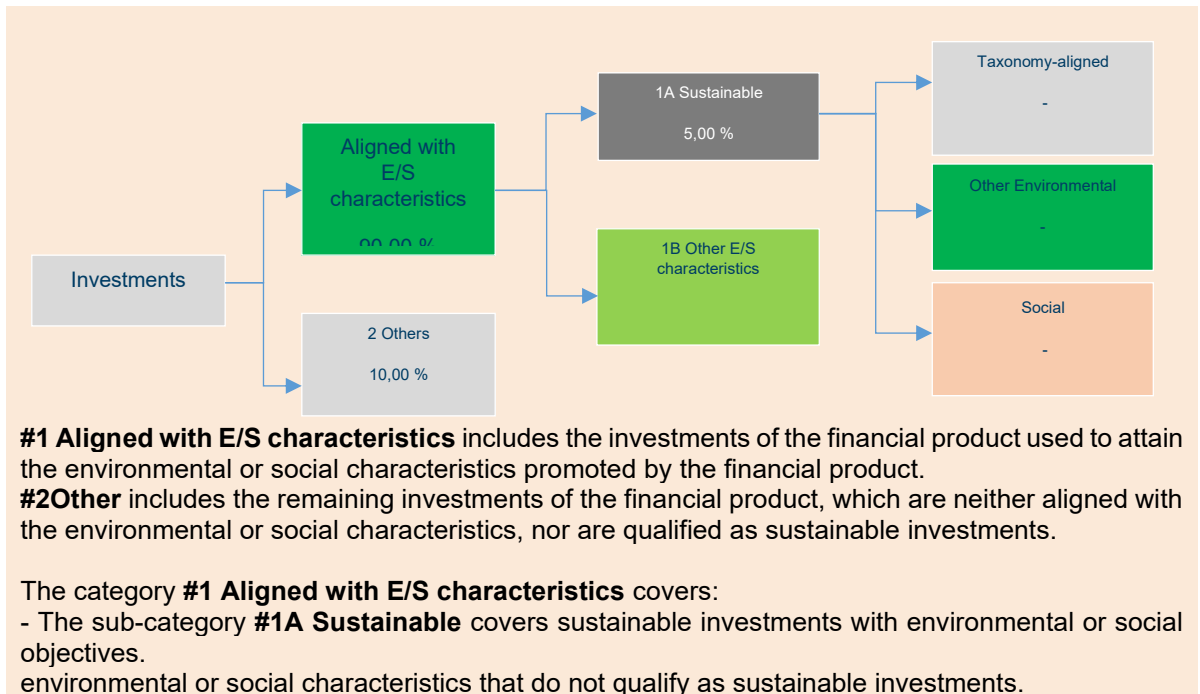
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>128</sup> ?**

Yes:

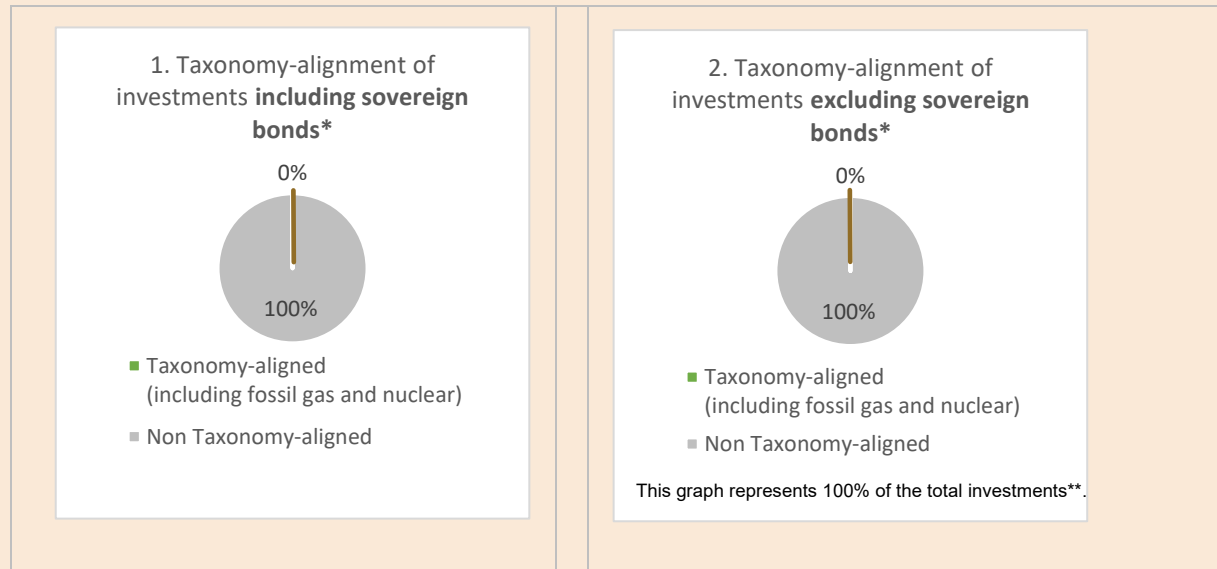
In fossil gas

In nuclear energy

No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

<sup>128</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI China ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI China Index ("Parent Index") representative of large and mid-cap stocks of China equity universe across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>.



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** Amundi MSCI AC Far East Ex Japan ESG Selection  
**Legal entity identifier:** 5493004IAZX5OHV2CQ46  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **X** **No**

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>10,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
|                                                                                                                           | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, MSCI Ac Far East ex Japan ESG Selection P-Series 5% Issuer Capped Index (the "Index") is constructed by the securities of the 3 following indices: the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index and the MSCI World ESG Leaders Select index.

The securities of the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index and the MSCI World ESG Leaders Select index are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in their parent indices, respectively the MSCI China index, the MSCI EM ex China Index, and the MSCI World by:

1. Firstly excluding companies involved in the following business activities: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Thermal Coal, Unconventional Oil & Gas and Civilian Firearms.
2. The remaining companies are then rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index or the MSCI World ESG Leaders Select index must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index and the MSCI World ESG Leaders Select index must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of 1 or above to remain eligible.

3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the respective Parent Index.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>129</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of MSCI Ac Far East ex Japan ESG Selection P-Series 5% Issuer Capped Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

MSCI Ac Far East ex Japan ESG Selection P-Series 5% Issuer Capped Index is an equity index based on the MSCI AC Far East ex Japan Index (the "Parent Index"), representative of the large and mid-cap markets across 2 Developed Markets (excluding Japan) and 7 Emerging Markets countries in the Far East, and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. MSCI Ac Far East ex Japan ESG Selection P-Series 5% Issuer Capped Index (the "Index") is constructed by the securities of the 3 following indices: the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index and the MSCI World ESG Leaders Select index.

The securities of the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index and the MSCI World ESG Leaders Select index are selected by applying a combination of values based exclusions and a best-in-class selection process to companies in their parent indices, respectively the MSCI China index, the MSCI EM ex China Index, and the MSCI World by:

1. Firstly excluding companies involved in the following business activities: Alcohol, Gambling, Tobacco, Nuclear Power, Conventional Weapons, Nuclear Weapons, Controversial Weapons, Thermal Coal, Unconventional Oil & Gas and Civilian Firearms.
2. The remaining companies are then rated based on their ability to manage their ESG risks and opportunities and are given a rating which determines their eligibility for inclusion in the Index :
  - Companies that are not existing constituents of the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index or the MSCI World ESG Leaders Select index must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of "3" or above to be eligible.
  - Current constituents of the MSCI China ESG Leaders Select index, the MSCI EM ex China ESG Leaders Select index and the MSCI World ESG Leaders Select index must have a MSCI ESG Rating of "BB" or above and the MSCI ESG Controversies score of 1 or above to remain eligible.
3. A best-in-class selection process is then applied to the remaining eligible securities in the selected universe. The methodology aims to include the securities of companies with the highest ESG ratings making up 50% of the market capitalization in each Global Industry Classification Standard (GICS) sector of the respective Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G- I companies are excluded from our investment universe.



### What is the asset allocation planned for this financial product?

### Asset allocation

describes the share of investments in specific assets.

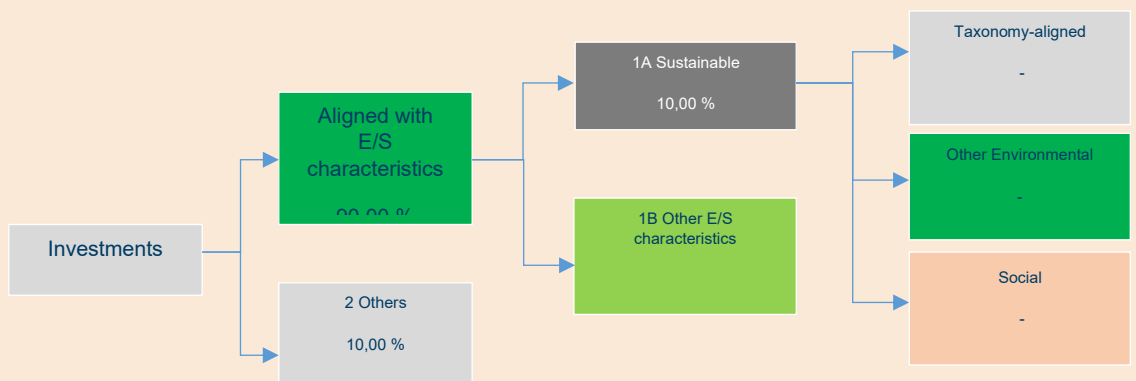
At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 10% of sustainable investments as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

The planned proportion of other environmental investment represents a minimum of 10% (i) and may change as the actual proportions of Taxonomy-aligned and/or Social investments increase.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**  
Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

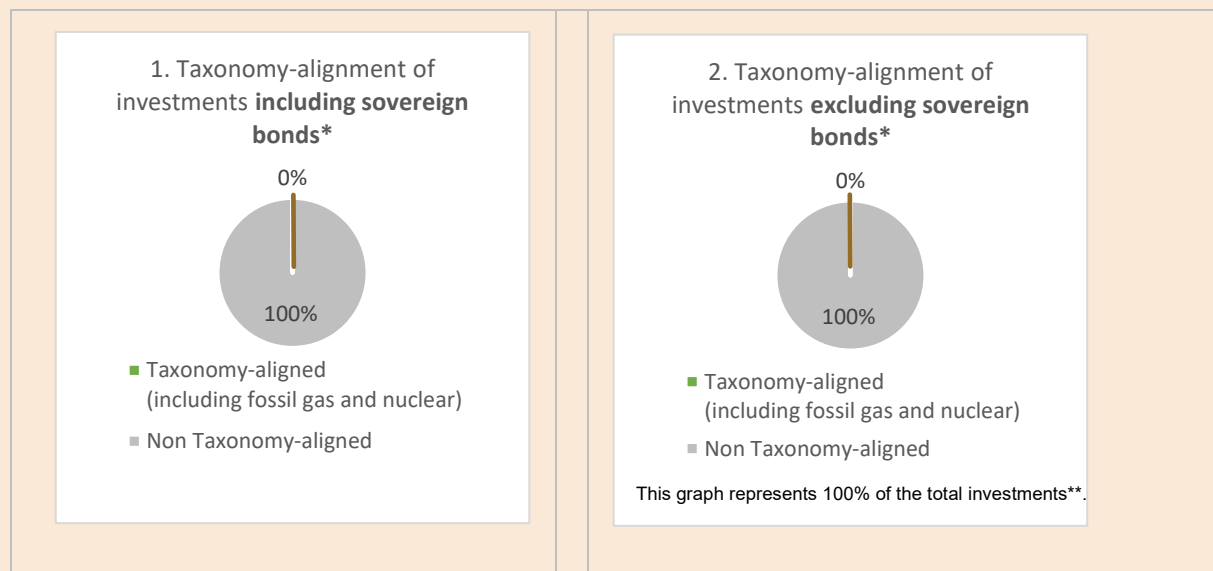
- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>130</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

<sup>130</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 10% of Sustainable Investments with an environmental objective as indicated in this Annex with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund has no minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in "#2 Other" are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MSCI Ac Far East ex Japan ESG Leaders Select 5% Issuer Capped index is an equity index based on the MSCI AC Far East ex Japan Index (the "Parent Index"), representative of the large and mid-cap markets across 2 Developed Markets (excluding Japan) and 7 Emerging Markets countries in the Far East, and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.msci.com/index-methodology>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI MDAX ESG

**Legal entity identifier:**  
213800YZZ7KZKF3GHS38

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The ISS ESG Corporate Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

The ISS ESG Corporate Rating provides relevant and forward-looking environmental, social, and governance (ESG) data and performance assessments. Rooted in a holistic understanding of materiality, companies are assessed against a standard set of universal ESG topics as well as additional industry-specific topics. The materiality approach covers both material sustainability risks as well as adverse impacts on society and the environment. Drawing on an overall pool of more than 700 indicators, ISS ESG applies approximately 100 social, environmental, and governance-related indicators per rated entity, covering topics such as employee matters, supply chain management, business ethics, corporate governance, environmental management, eco-efficiency, and others.

Differentiated weighting scenarios ensure that the topics most material for a given line of business/industry are duly taken into account. "Prime" status is granted to rated entities that are leaders in their respective industries and who meet demanding absolute performance expectations and are thus seen as well-positioned to manage critical ESG risks as well as capitalize on opportunities offered by transformations towards sustainable development.

The ESG Corporate Rating framework recognizes that environmental, social, and governance risks and impact differ by industry. The extent of industry-specific E, S, and G risks and impact defines the respective performance requirements, the distribution of weights between these rating dimensions, as well as the Prime threshold per sector. Companies in high risk and impact sectors such as oil and gas, for example, must demonstrate better performance in terms of their overall rating grade than those in low-risk sectors such as real estate to obtain the ISS ESG Prime status. More detailed on ISS ESG Corporate Rating can be found on the following link:

<https://www.issgovernance.com/file/publications/methodology/Corporate-Rating-Methodology.pdf>

More precisely, The MDAX ESG+ index objective is to reflect the performance of the MDAX index while using ESG exclusion filters to remove at least 20% of the MDAX constituents. Companies that fail to meet norms-based screening, controversial weapons screening, minimum ESG ratings and a series of business activities screenings, as identified by ISS-ESG, as defined in the Index methodology, are excluded. If less than 20% of the components of the MDAX are excluded, the worst performing companies in terms of ESG Score, as defined in the Index methodology, are excluded. Removed companies are not replaced, therefore the MDAX ESG+ index will have fewer holdings than the parent MDAX index (MDAX focuses on midcap companies by tracking the performance of the 50 stocks which follow DAX companies in terms of free-float market capitalization).

The Index is constructed using a "Best-in-class approach": best ranked companies in each sector (in accordance with ISS-ESG) are selected to construct the Index. "Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in class approach, the Subfund follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the Main Risks section of this prospectus. From the DAX index the following set of exclusions are applied:

1. ESG ratings: companies with ISS-ESG ESG ratings of D- or below are excluded from the Index;
2. Norms Based Screening: companies are assessed against their adherence to international norms (human right, labour standards, environmental protection, etc.) companies identified as red by ISS-ESG are excluded from the Index;
3. Controversial Weapons: companies should not involve in controversial weapons as indentified by ISS-ESG. Companies which are involved in these activities (anti-personnel mines, biological weapons, nuclear weapons, etc.) are excluded from the Index;
4. Business Activities: companies which are involved in tobacco, thermal coal mining, thermal mining expansion, oil sands, arctic oil & gas exploration, nuclear power uranium, etc. may be excluded from the Index if their revenues exceed a % determined in the index rules of the Index.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors. The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?

- Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches
- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
  - **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
  - **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
  - **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>131</sup>.
  - **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund tracks the performance of the MDAX ESG+ (NR) EUR Index (the "Index"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index. MDAX ESG+ (NR) EUR Index is an equity index based on the MDAX Index (the "Parent Index") representative of medium capitalization companies (mid-caps) in Germany from traditional sectors, including media, chemical, industry, and financial services and technology that follow the companies included in the MDAX in terms of market capitalization and order book turnover. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score.

For inclusion in the MDAX ESG+, only companies that are listed on a regulated market are considered. Furthermore, the companies must demonstrate that their legal or operational base is in Germany or they must generate the bulk of their trading turnover on the Frankfurt Stock Exchange and have their head office in an EU or EFTA Member State.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. The MDAX ESG+ index objective is to reflect the performance of the MDAX index while using ESG exclusion filters to remove at least 20% of the MDAX constituents. Companies that fail to meet norms-based screening, controversial weapons screening, minimum ESG ratings and a series of business activities screenings, as identified by ISS-ESG, as defined in the Index methodology, are excluded. If less than 20% of the components of the MDAX are excluded, the worst performing companies in terms of ESG Score, as defined in the Index methodology, are excluded.

Removed companies are not replaced, therefore the MDAX ESG+ index will have fewer holdings than the parent MDAX index (MDAX focuses on midcap companies by tracking the performance of the 50 stocks which follow DAX companies in terms of free-float market capitalization).

The Index is constructed using a "Best-in-class approach": best ranked companies in each sector (in accordance with ISS-ESG) are selected to construct the Index. "Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Subfund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the Main Risks section of this prospectus. From the DAX index the following set of exclusions are applied:

1. ESG ratings: companies with ISS-ESG ESG ratings of D- or below are excluded from the Index;
2. Norms Based Screening: companies are assessed against their adherence to international norms (human right, labour standards, environmental protection, etc.) companies identified as red by ISS-ESG are excluded from the Index;

3. Controversial Weapons: companies should not involve in controversial weapons as indentified by ISS-ESG. Companies which are involved in these activities (anti-personnel mines, biological weapons, nuclear weapons, etc.) are excluded from the Index;

4. Business Activities: companies which are involved in tobacco, thermal coal mining, thermal mining expansion, oil sands, arctic oil & gas exploration, nuclear power uranium, etc. may be excluded from the Index if their revenues exceed a % determined in the index rules of the Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



#### What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

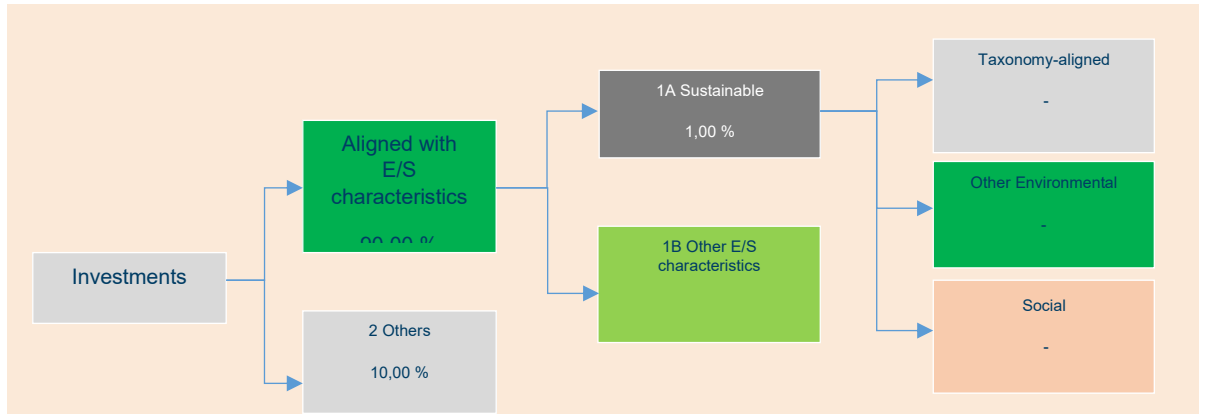
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>132</sup> ?**

Yes:

In fossil gas       In nuclear energy

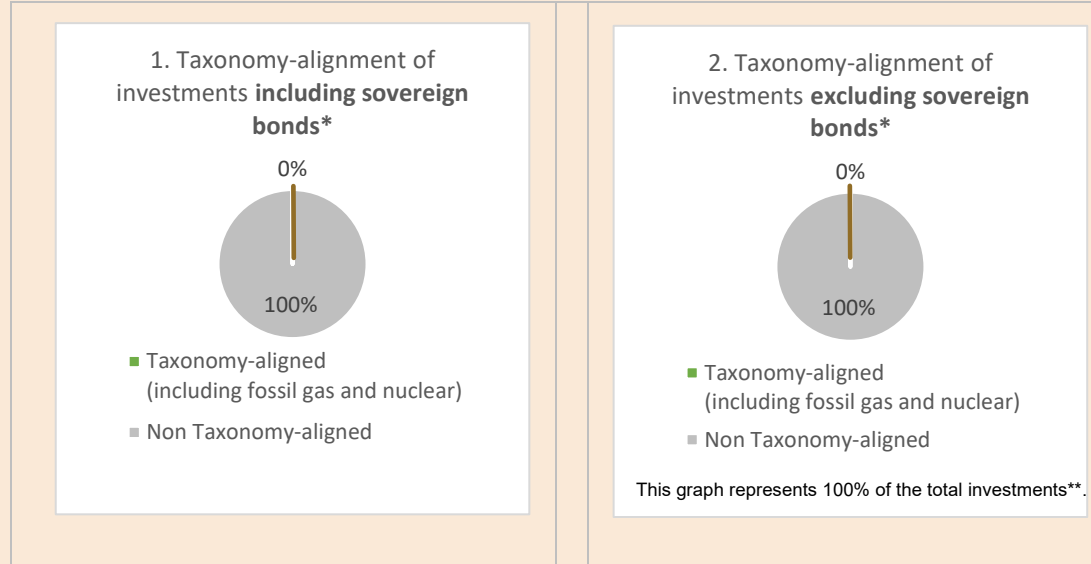
No

<sup>132</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

MDAX ESG+ (NR) EUR Index is an equity index based on the MDAX Index (the "Parent Index") representative of medium capitalization companies (mid-caps) in Germany from traditional sectors, including media, chemical, industry, and financial services and technology that follow the companies included in the MDAX in terms of market capitalization and order book turnover. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score.

For inclusion in the MDAX ESG+, only companies that are listed on a regulated market are considered. Furthermore, the companies must demonstrate that their legal or operational base is in Germany or they must generate the bulk of their trading turnover on the Frankfurt Stock Exchange and have their head office in an EU or EFTA Member State.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information concerning the Index underlying components are available on <https://www.stoxx.com/rulebooks>

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi.tf.com](http://www.amundi.tf.com)

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI LIFECYCLE 2039

**Legal entity identifier:**  
213800Q6ZZQCXQ33GU04

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**

**No**

It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** \_\_\_\_\_%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of **5,00 %** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



## What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating FTSE Lifecycle 2039 ESG Screened Select Index (the "Index"), an index composed of EMU-participating, investment-grade sovereign Green Bonds as per underlying base index FTSE EMU Government Green Bond Select Index. To be eligible a bond must be considered as a "Green Bond" by the Climate Bonds Initiative.

Climate Bonds Initiative is an investor-focused-not-for-profit organization promoting large-scale investments that will deliver a global low carbon and climate resilient economy (more information is available on the website: <http://www.climatebonds.net/>). Climate Bonds Initiative has developed and implemented a set of criteria to define Green Bonds which are eligible for the Index.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The percentage of the fund allocated to bonds considered as "Green Bonds" by Climate Bonds Initiative is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, FTSE Lifecycle 2039 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects.

In addition, FTSE Lifecycle 2039 ESG Screened Select Index among others comprises eligible global equity securities from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russel, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter.

An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded.

For more details, please refer to the Index methodology available on [ftserussell.com](http://ftserussell.com).

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objective of the sustainable investments is to invest in Green Bonds issued by EMU governments which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology.

By applying Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), the fund will not invest in securities issued by sovereign issuers included in the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes based on Bloomberg's methodology. PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable to sovereign issuers.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the PAI 15 "GHG intensity" is taken into account by investing at each rebalancing date at least 5 % in green bonds issued by the European Monetary Union (EMU) participating countries.

The PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU-sanctions), after formal review and validation from Amundi's Rating Committee.

No



## What investment strategy does this financial product follow?

To track the performance of FTSE Lifecycle 2039 ESG Screened Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. FTSE Lifecycle 2039 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2039 (the "Index Target Date"). The Index is comprised of eligible securities comprising five underlying base indexes:

- FTSE Developed ESG Screened Select Index, an equity index based on the market-capitalization weighted FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to the three regions Americas, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, a bond index based on the market capitalization weighted FTSE Euro Broad Investment Grade Corporate Index
- Developed Markets, a multi-sector benchmark for investment-grade, Euro-denominated government, government-sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE EMU Government Green Bond Select Index, a bond index that measures the performance of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes,
- FTSE EMU Government Bond Select Index measures the performance of fixed-rate, investment grade, EUR-denominated sovereign bonds issued by the European Monetary Union (EMU) participating countries, and
- FTSE EMU Government Bond 0-1 Year Select Index measures the performance of fixed-rate, Euro-denominated, investment-grade sovereign bonds with a time to maturity below 1 year issued by EMU-participating countries. In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors to reduce exposure to certain companies whose products have negative social or environmental impacts.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

FTSE Lifecycle 2039 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects.

In addition, FTSE Lifecycle 2039 ESG Screened Select Index among others comprises global equity from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russell, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter.

An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded.

For more details on FTSE ESG Scores, FTSE exclusion lists and activities, please refer to the Index methodology available on [ftserussell.com](https://ftserussell.com).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

sound management structures, employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

Not applicable to sovereign issuers.

For each corporate security comprising the Index, we rely on Amundi's ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy.

Amundi's ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe. Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee reviews on a monthly basis the lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi's Stewardship Policy (engagement and voting) related to governance complements approach.



**What is the asset allocation planned for this financial product?**

**Asset allocation** describes the share of investments in specific assets.

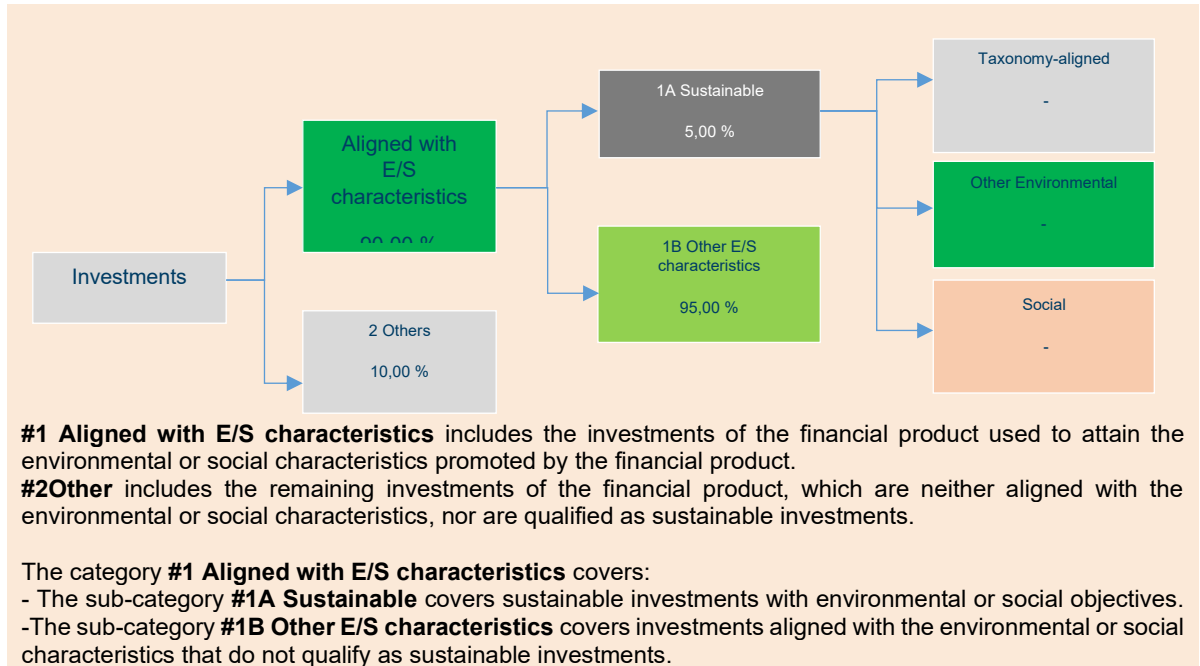
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>133</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

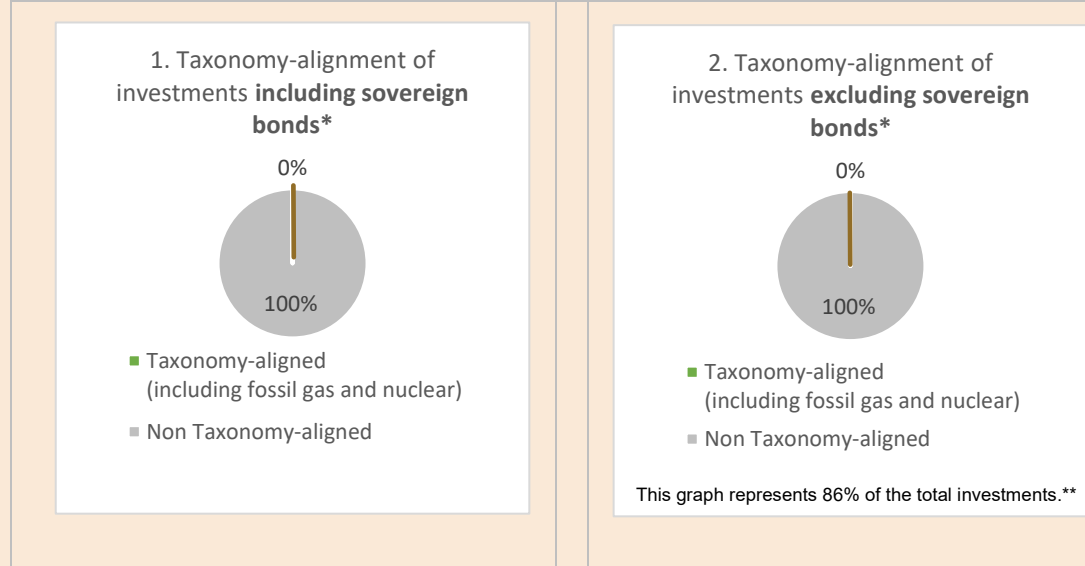
<sup>133</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments in the product including sovereign bonds, while the second graph shows the Taxonomy alignment to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The Sub-Fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy. Starting from 1st December 2039, the minimum commitment of Sustainable Investments will be nil.



**What is the minimum share of socially sustainable investments?**

the EU  
Taxonomy.

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?”**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index FTSE LIFECYCLE 2039 ESG SCREENED SELECT INDEX has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

FTSE Lifecycle 2039 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities from the global equity FTSE Developed ESG Screened Select Index, the EUR-denominated fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index, FTSE EMU Green Government Bond Select index, FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2039 (the "Index Target Date").

In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors by excluding companies or reducing exposure to certain companies whose products have negative social or environmental impacts through its following underlying base indexes FTSE Developed ESG Screened Select Index, FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index and FTSE EMU Green Government Bond Select index. The 2 remaining underlying

base indexes FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index comprising sovereign bonds.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.lseg.com>



### **Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI LIFECYCLE 2036

**Legal entity identifier:**  
213800V3R55V58C7HW47

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**

**No**

It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** \_\_\_\_\_%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of **5,00 %** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



## What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating FTSE Lifecycle 2036 ESG Screened Select Index (the "Index"), an index composed of EMU-participating, investment-grade sovereign Green Bonds as per underlying base index FTSE EMU Government Green Bond Select Index. To be eligible a bond must be considered as a "Green Bond" by the Climate Bonds Initiative.

Climate Bonds Initiative is an investor-focused-not-for-profit organization promoting large-scale investments that will deliver a global low carbon and climate resilient economy (more information is available on the website: <http://www.climatebonds.net/>). Climate Bonds Initiative has developed and implemented a set of criteria to define Green Bonds which are eligible for the Index.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The percentage of the fund allocated to bonds considered as "Green Bonds" by Climate Bonds Initiative is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, FTSE Lifecycle 2036 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects. In addition, FTSE Lifecycle 2036 ESG Screened Select Index among others comprises eligible global equity securities from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russell, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter.

An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded.

For more details, please refer to the Index methodology available on [ftserussell.com](http://ftserussell.com).

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objective of the sustainable investments is to invest in Green Bonds issued by EMU governments which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology.

By applying Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), the fund will not invest in securities issued by sovereign issuers included in the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes based on Bloomberg's methodology. PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable to sovereign issuers.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the PAI 15 "GHG intensity" is taken into account by investing at each rebalancing date at least 5 % in green bonds issued by the European Monetary Union (EMU) participating countries.

The PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU-sanctions), after formal review and validation from Amundi's Rating Committee.



No



## What investment strategy does this financial product follow?

To track the performance of FTSE Lifecycle 2036 ESG Screened Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

FTSE Lifecycle 2036 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2036 (the "Index Target Date"). The Index is comprised of eligible securities comprising five underlying base indexes:

- FTSE Developed ESG Screened Select Index, an equity index based on the market-capitalization weighted FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to the three regions Americas, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, a bond index based on the market capitalization weighted FTSE Euro Broad Investment Grade Corporate Index
- Developed Markets, a multi-sector benchmark for investment-grade, Euro-denominated government, government-sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE EMU Government Green Bond Select Index, a bond index that measures the performance of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes,
- FTSE EMU Government Bond Select Index measures the performance of fixed-rate, investment-grade, EUR-denominated sovereign bonds issued by the European Monetary Union (EMU) participating countries, and
- FTSE EMU Government Bond 0-1 Year Select Index measures the performance of fixed-rate, Euro-denominated, investment-grade sovereign bonds with a time to maturity below 1 year issued by EMU-participating countries. In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors to reduce exposure to certain companies whose products have negative social or environmental impacts.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

FTSE Lifecycle 2036 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects.

In addition, FTSE Lifecycle 2036 ESG Screened Select Index among others comprises global equity from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russell, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter.

An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded.

For more details on FTSE ESG Scores, FTSE exclusion lists and activities, please refer to the Index methodology available on [ftserussell.com](https://ftserussell.com).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

relations,  
remuneration of  
staff and tax  
compliance.

● **What is the policy to assess good governance practices of the investee companies?**

Not applicable to sovereign issuers.

For each corporate security comprising the Index, we rely on Amundi's ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy.

Amundi's ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe. Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee reviews on a monthly basis the lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi's Stewardship Policy (engagement and voting) related to governance complements approach.



**What is the asset allocation planned for this financial product?**

**Asset allocation**  
describes the  
share of  
investments in  
specific assets.

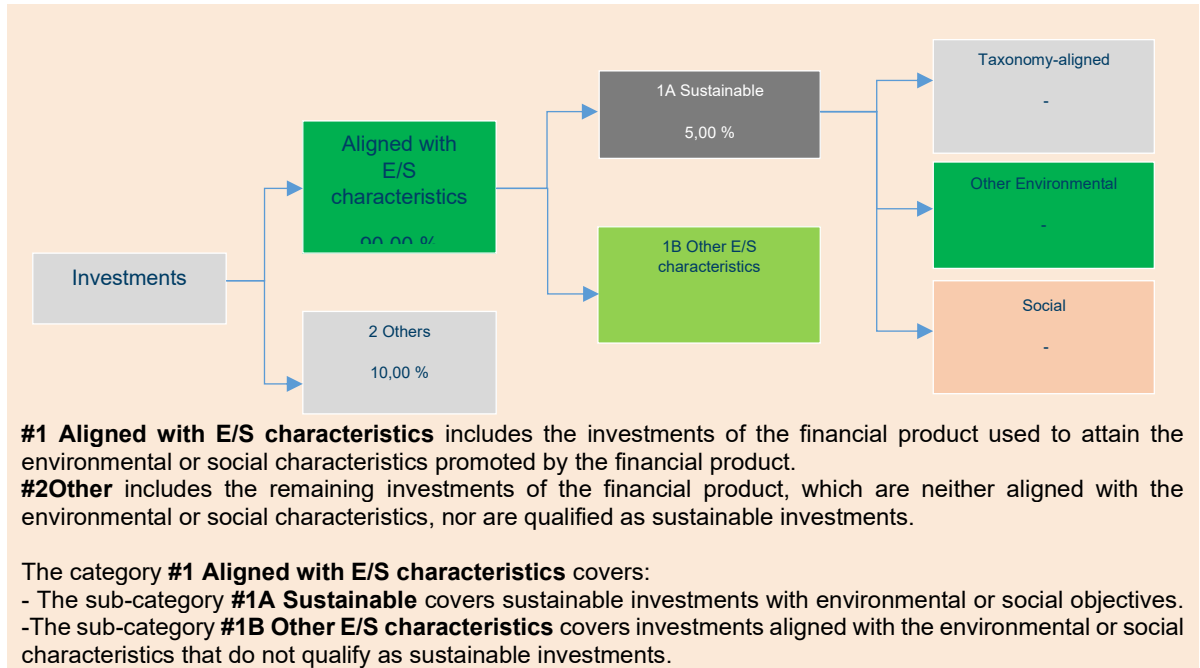
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>134</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

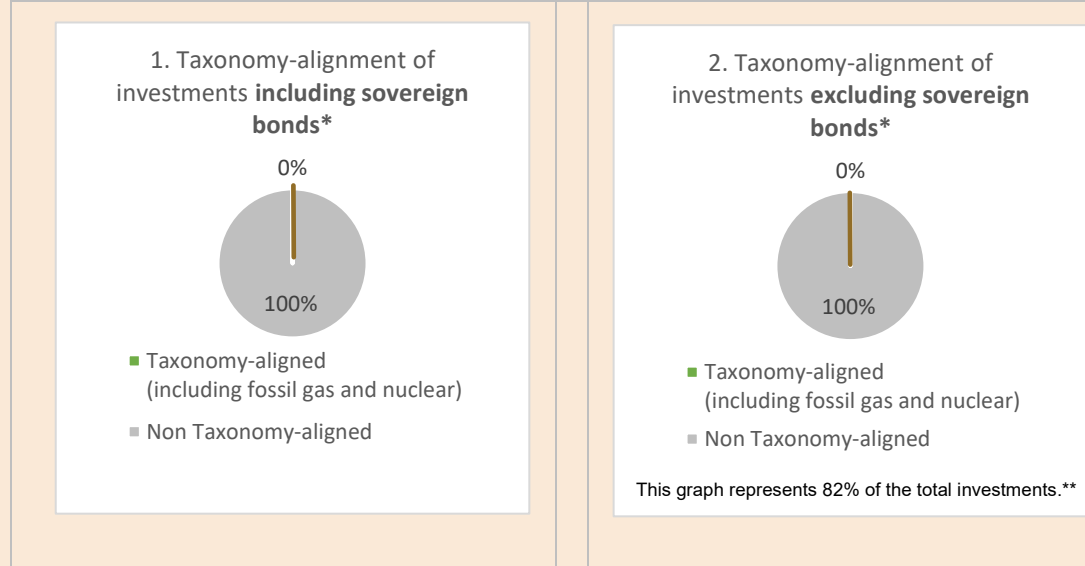
<sup>134</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments in the product including sovereign bonds, while the second graph shows the Taxonomy alignment to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The Sub-Fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy. Starting from 1st December 2036, the minimum commitment of Sustainable Investments will be nil.



**What is the minimum share of socially sustainable investments?**

the EU Taxonomy.

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index FTSE LIFECYCLE 2036 ESG SCREENED SELECT INDEX has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

FTSE Lifecycle 2036 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities from the global equity FTSE Developed ESG Screened Select Index, the EUR-denominated fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index, FTSE EMU Green Government Bond Select index, FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2036 (the "Index Target Date").

In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors by excluding companies or reducing exposure to certain companies whose products have negative social or environmental impacts through its following underlying base indexes FTSE Developed ESG Screened Select Index, FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index and FTSE EMU Green Government Bond Select index. The 2 remaining underlying

base indexes FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index comprising sovereign bonds.

- ***Where can the methodology used for the calculation of the designated index be found?***



Additional information on the Index can be found at <https://www.lseg.com>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI LIFECYCLE 2033

**Legal entity identifier:**  
213800NA8VARYI24O220

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**

**No**

It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** \_\_\_\_\_%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of **5,00 %** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



## What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating FTSE Lifecycle 2033 ESG Screened Select Index (the "Index"), an index composed of EMU-participating, investment-grade sovereign Green Bonds as per underlying base index FTSE EMU Government Green Bond Select Index. To be eligible a bond must be considered as a "Green Bond" by the Climate Bonds Initiative.

Climate Bonds Initiative is an investor-focused-not-for-profit organization promoting large-scale investments that will deliver a global low carbon and climate resilient economy (more information is available on the website: <http://www.climatebonds.net/>). Climate Bonds Initiative has developed and implemented a set of criteria to define Green Bonds which are eligible for the Index.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The percentage of the fund allocated to bonds considered as "Green Bonds" by Climate Bonds Initiative is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, FTSE Lifecycle 2033 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects.

In addition, FTSE Lifecycle 2033 ESG Screened Select Index among others comprises eligible global equity securities from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russel, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter.

An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded.

For more details, please refer to the Index methodology available on [ftserussell.com](http://ftserussell.com).

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objective of the sustainable investments is to invest in Green Bonds issued by EMU governments which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology.

By applying Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), the fund will not invest in securities issued by sovereign issuers included in the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes based on Bloomberg's methodology.

PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable to sovereign issuers.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the PAI 15 "GHG intensity" is taken into account by investing at each rebalancing date at least 5 % in green bonds issued by the European Monetary Union (EMU) participating countries.

The PAI 16 "Investee countries subject to social violations" is taken into account through the

exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction ,consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU-sanctions), after formal review and validation from Amundi's Rating Committee.



No



### What investment strategy does this financial product follow?

To track the performance of FTSE Lifecycle 2033 ESG Screened Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

FTSE Lifecycle 2033 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2033 (the "Index Target Date"). The Index is comprised of eligible securities comprising five underlying base indexes:

- FTSE Developed ESG Screened Select Index, an equity index based on the market-capitalization weighted FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to the three regions Americas, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, a bond index based on the market capitalization weighted FTSE Euro Broad Investment Grade Corporate Index - Developed Markets, a multi-sector benchmark for investment-grade, Euro-denominated government, government-sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE EMU Government Green Bond Select Index, a bond index that measures the performance of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes,
- FTSE EMU Government Bond Select Index measures the performance of fixed-rate, investment-grade, EUR-denominated sovereign bonds issued by the European Monetary Union (EMU) participating countries, and

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- FTSE EMU Government Bond 0-1 Year Select Index measures the performance of fixed-rate, Euro-denominated, investment-grade sovereign bonds with a time to maturity below 1 year issued by EMU-participating countries. In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors to reduce exposure to certain companies whose products have negative social or environmental impacts.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

FTSE Lifecycle 2033 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects.

In addition, FTSE Lifecycle 2033 ESG Screened Select Index among others comprises global equity from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russell, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter. An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded.

For more details on FTSE ESG Scores, FTSE exclusion lists and activities, please refer to the Index methodology available on [ftserussell.com](https://ftserussell.com).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

sound management structures, employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

Not applicable to sovereign issuers.

For each corporate security comprising the Index, we rely on Amundi's ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy.


Amundi's ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee reviews on a monthly basis the lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi's Stewardship Policy (engagement and voting) related to governance complements this approach.

**What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



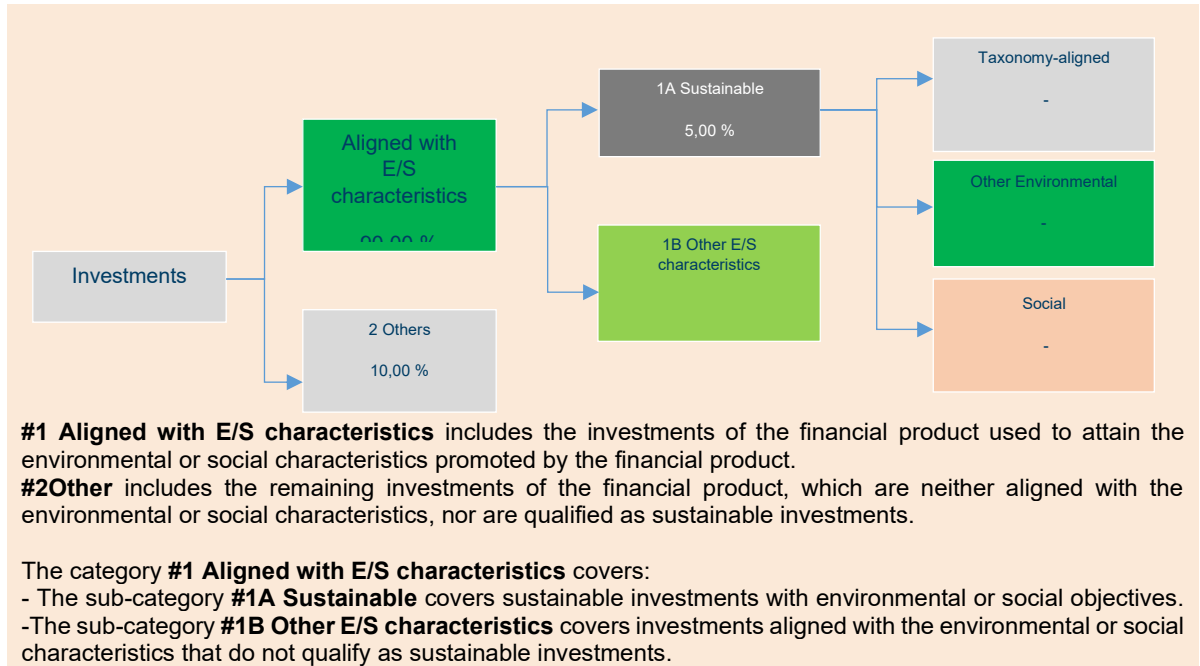
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>135</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

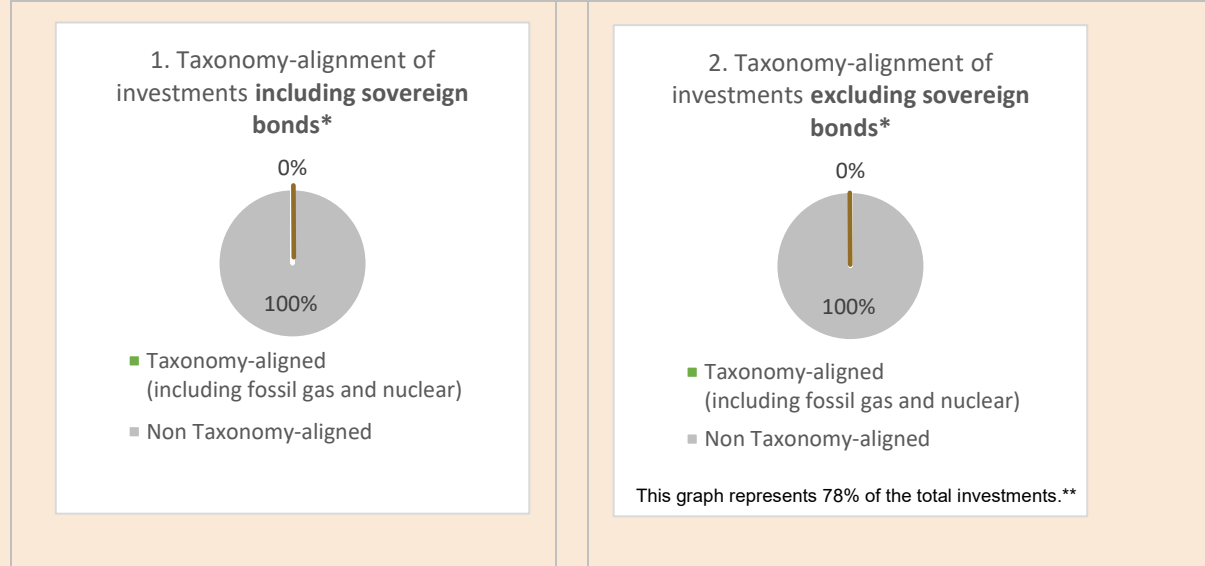
<sup>135</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments in the product including sovereign bonds, while the second graph shows the Taxonomy alignment to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The Sub-Fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy. Starting from 1st December 2033, the minimum commitment of Sustainable Investments will be nil.



**What is the minimum share of socially sustainable investments?**

the EU Taxonomy.

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index FTSE LIFECYCLE 2033 ESG SCREENED SELECT INDEX has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

FTSE Lifecycle 2033 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities from the global equity FTSE Developed ESG Screened Select Index, the EUR-denominated fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index, FTSE EMU Green Government Bond Select index, FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2033 (the "Index Target Date").

In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors by excluding companies or reducing exposure to certain companies whose products have negative social or environmental impacts through its following underlying base indexes FTSE Developed ESG creened Select Index, FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index and FTSE EMU Green Government Bond Select index. The 2 remaining underlying

base indexes FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index are comprising sovereign bonds.

- ***Where can the methodology used for the calculation of the designated index be found?***



Additional information on the Index can be found at <https://www.lseg.com>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI LIFECYCLE 2030

**Legal entity identifier:**  
213800MPBUPZZE5PRG82

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**

**No**

It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** \_\_\_\_\_%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of **5,00 %** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



## What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating FTSE Lifecycle 2030 ESG Screened Select Index (the "Index"), an index composed of EMU-participating, investment-grade sovereign Green Bonds as per underlying base index FTSE EMU Government Green Bond Select Index. To be eligible a bond must be considered as a "Green Bond" by the Climate Bonds Initiative.

Climate Bonds Initiative is an investor-focused-not-for-profit organization promoting large-scale investments that will deliver a global low carbon and climate resilient economy (more information is available on the website: <http://www.climatebonds.net/>). Climate Bonds Initiative has developed and implemented a set of criteria to define Green Bonds which are eligible for the Index.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The percentage of the fund allocated to bonds considered as "Green Bonds" by Climate Bonds Initiative is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, FTSE Lifecycle 2030 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects.

In addition, FTSE Lifecycle 2030 ESG Screened Select Index among others comprises eligible global equity securities from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russel, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter. An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded. For more details, please refer to the Index methodology available on [ftserussell.com](http://ftserussell.com).

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objective of the sustainable investments is to invest in Green Bonds issued by EMU governments which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology.

By applying Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), the fund will not invest in securities issued by sovereign issuers included in the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes based on Bloomberg's methodology. PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable to sovereign issuers.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?

**X** Yes, the PAI 15 "GHG intensity" is taken into account by investing at each rebalancing date at least 5 % in green bonds issued by the European Monetary Union (EMU) participating countries. The PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU-sanctions), after formal review and validation from Amundi's Rating Committee.

No



## What investment strategy does this financial product follow?

To track the performance of FTSE Lifecycle 2030 ESG Screened Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

FTSE Lifecycle 2030 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2030 (the "Index Target Date"). The Index is comprised of eligible securities comprising five underlying base indexes:

- FTSE Developed ESG Screened Select Index, an equity index based on the market-capitalization weighted FTSE Developed Index, representing the performance of large and mid-cap companies in developed markets belonging to the three regions Americas, EMEA (Europe, the Middle East and Africa) and APAC (Asia & Pacific), that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, a bond index based on the market capitalization weighted FTSE Euro Broad Investment Grade Corporate Index - Developed Markets, a multi-sector benchmark for investment-grade, Euro-denominated government, government-sponsored, collateralized and corporate bonds that applies a combination of value-based exclusions and a best-in-class selection process,
- FTSE EMU Government Green Bond Select Index, a bond index that measures the performance of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data and are issued in order to fund projects that have positive environmental outcomes,
- FTSE EMU Government Bond Select Index measures the performance of fixed-rate, investment-grade, EUR-denominated sovereign bonds issued by the European Monetary Union (EMU) participating countries, and

- FTSE EMU Government Bond 0-1 Year Select Index measures the performance of fixed-rate, Euro-denominated, investment-grade sovereign bonds with a time to maturity below 1 year issued by EMU-participating countries. In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors to reduce exposure to certain companies whose products have negative social or environmental impacts.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

FTSE Lifecycle 2030 ESG Screened Select Index comprises eligible securities from FTSE EMU Government Green Bond Select Index, an underlying base index composed of fixed-rate, EUR-denominated, EMU-participating, investment-grade sovereign bonds that are classified as a 'Green Bond' by the Climate Bond Initiative (CBI) data, used to identify eligible Green Bonds whose use of proceeds are in line with the Paris Agreement.

The categorization of underlying bonds is based on the examination of the use of proceeds and/or the self-claimed label of each bond. Green Bonds are bonds that carry green and/or equivalent labels such as climate or environmental and whose proceeds are applied to finance or re-finance eligible green projects.

In addition, FTSE Lifecycle 2030 ESG Screened Select Index among others comprises global equity from FTSE Developed ESG Screened Select Index and fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Bond Index, two (2) underlying base indexes that screen constituents and apply the following ESG filters:

- Issuers with no ESG or Product involvement/Controversial conduct coverage as per FTSE Russell's are removed from each underlying base index.
- Issuers with identified product involvement/Controversial conduct as per FTSE Russell, will be excluded from each underlying base index.

Then, "Best in class" filtering is applied such that 20% of issuers are removed based on a combination of product involvement/controversial conduct and ESG filter. An additional ESG screen is applied at the global level of each underlying base index to ensure the bottom 20% of issuers by ESG rankings have been excluded.

For more details on FTSE ESG Scores, FTSE exclusion lists and activities, please refer to the Index methodology available on [ftserussell.com](https://ftserussell.com).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

sound management structures, employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

Not applicable to sovereign issuers.

For each corporate security comprising the Index, we rely on Amundi's ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy.

Amundi's ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee reviews on a monthly basis the lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi's Stewardship Policy (engagement and voting) related to governance complements approach.



**What is the asset allocation planned for this financial product?**

**Asset allocation** describes the share of investments in specific assets.

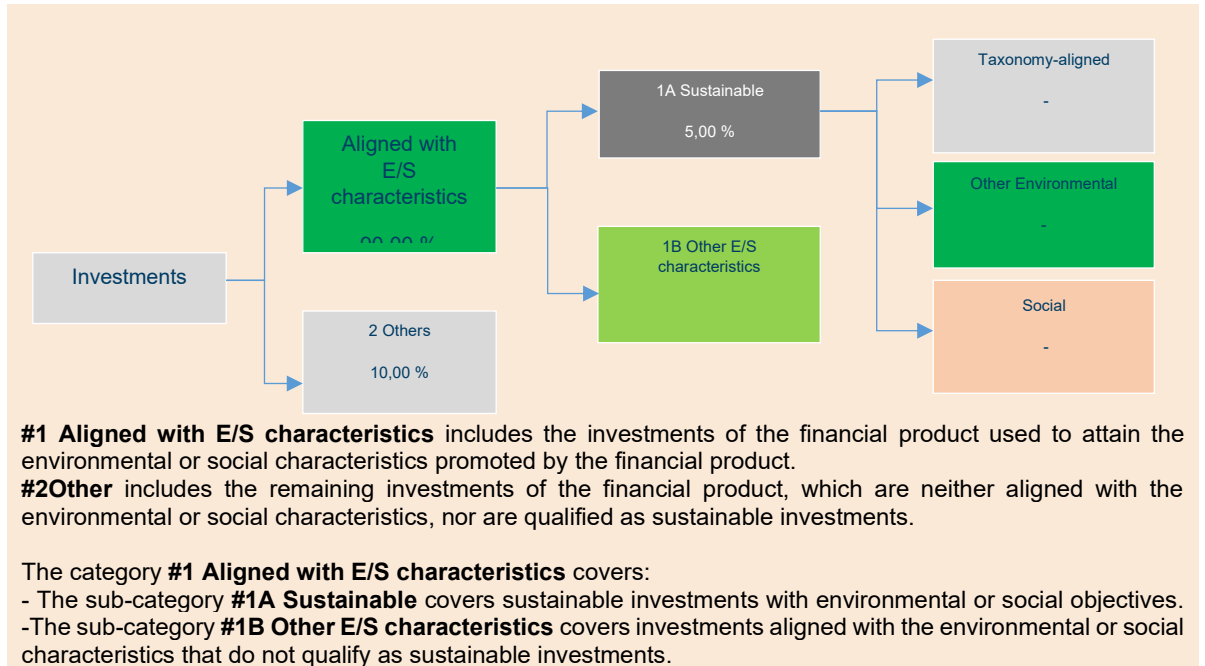
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>136</sup> ?**

Yes:

In fossil gas

In nuclear energy

X

No

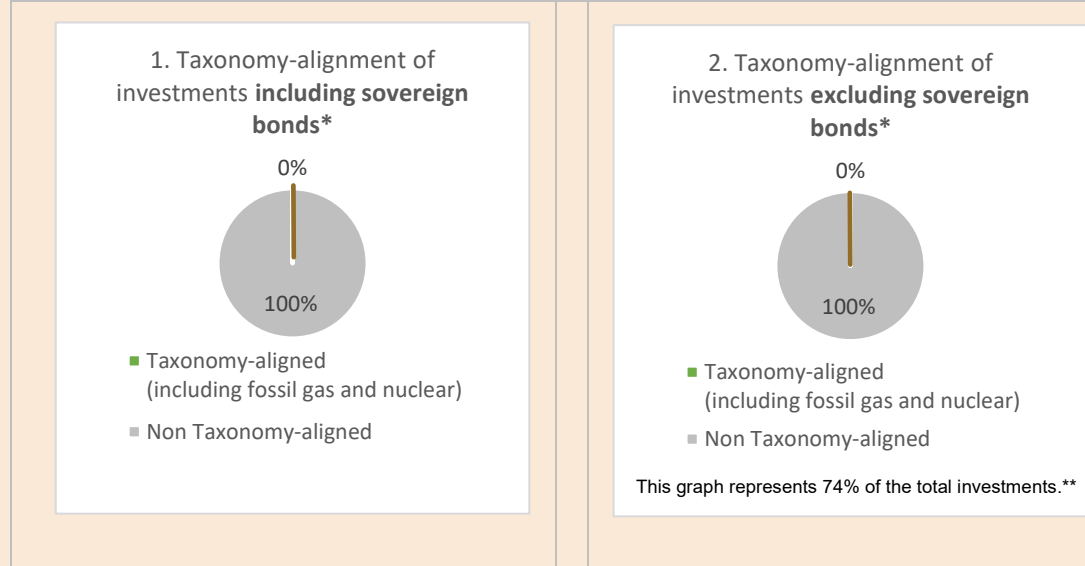
<sup>136</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments in the product including sovereign bonds, while the second graph shows the Taxonomy alignment to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The Sub-Fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy. Starting from 1st December 2030, the minimum commitment of Sustainable Investments will be nil.



**What is the minimum share of socially sustainable investments?**

the EU Taxonomy.

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



### **What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?”**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

FTSE Lifecycle 2030 ESG Screened Select Index is an index representative of the performance of a diversified multi-asset universe of securities from the global equity FTSE Developed ESG Screened Select Index, the EUR-denominated fixed income securities from FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index, FTSE EMU Green Government Bond Select index, FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index, where the weight of each eligible asset classes is adjusted over time based on a glidepath, which reduces equity exposure and increases fixed income exposure until November 2030 (the "Index Target Date").

In its construction, the Index takes into account Environmental, Social and Governance (ESG) factors by excluding companies or reducing exposure to certain companies whose products have negative social or environmental impacts through its following underlying base indexes FTSE Developed ESG Screened Select Index, FTSE Euro Broad Investment-Grade ESG Screened Select Corporate Index and FTSE EMU Green Government Bond Select index. The 2 remaining underlying

base indexes FTSE EMU Government Bond Select Index and FTSE EMU Government Bond 0-1 Years Select Index are comprising sovereign bonds.

- ***Where can the methodology used for the calculation of the designated index be found?***



Additional information on the Index can be found at <https://www.lseg.com>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI ITALY MIB ESG

**Legal entity identifier:**  
549300RPOWOZJH77LP16

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating. The Sub-Fund seeks to promote the following environmental and social characteristics:

- 30% reduction of carbon emission intensity compared to Eligible Universe ; and
- improvement of ESG score compared to the Eligible Universe

**Sustainability indicators** measure how the environmental or social

- **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

characteristics promoted by the financial product are attained.

The Sustainalytics ESG Risk Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

The Sustainalytics ESG Risk Ratings (the "ESG score") measures a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. Exposure refers to the extent to which a company is exposed to different material ESG issues. It takes into consideration subindustry and company-specific factors such as its business model. Management refers to how well a company is managing its relevant ESG issues. It assesses the robustness of a company's ESG programs, practices and policies.

More detailed on Sustainalytics ESG Risk Ratings can be found on the following link:

[https://www.sustainalytics.com/esg-data?utm\\_medium=paid+search&utm\\_source=google&utm\\_campaign=sinv\\_esgrisk\\_global\\_2201\\_riskratings\\_en&utm\\_content=sinv\\_ga\\_global\\_2201\\_esgriskratings\\_en&utm\\_term=esg%20risk&utm\\_campaign=INV+-+ESG+risk+rating+-+May+2020&utm\\_source=adwords&utm\\_medium=ppc&hsa\\_acc=4619360780&hsa\\_cam=10048353808&hsa\\_grp=103763250889&hsa\\_ad=611330609406&hsa\\_src=g&hsa\\_tgt=kwd-348040994627&hsa\\_kw=esg%20risk&hsa\\_mt=b&hsa\\_net=adwords&hsa\\_ver=3&gclid=EAlaQobChMllv6qz6f5-wlVRbLVCh2X6wdGEAAAYASAAEgLu9vD\\_BwE](https://www.sustainalytics.com/esg-data?utm_medium=paid+search&utm_source=google&utm_campaign=sinv_esgrisk_global_2201_riskratings_en&utm_content=sinv_ga_global_2201_esgriskratings_en&utm_term=esg%20risk&utm_campaign=INV+-+ESG+risk+rating+-+May+2020&utm_source=adwords&utm_medium=ppc&hsa_acc=4619360780&hsa_cam=10048353808&hsa_grp=103763250889&hsa_ad=611330609406&hsa_src=g&hsa_tgt=kwd-348040994627&hsa_kw=esg%20risk&hsa_mt=b&hsa_net=adwords&hsa_ver=3&gclid=EAlaQobChMllv6qz6f5-wlVRbLVCh2X6wdGEAAAYASAAEgLu9vD_BwE)

More precisely, MIB ESG Index (the "Index") is constructed from all the companies listed on Euronext Milan MTA and MIV markets and applies the following filters:

The top 40 companies in term of 6 months MDTV (Median Daily Traded Value) are eligible.

- Companies with an active critical controversies related to UNGC as determined by Sustainalytics are not eligible for the Index.
- Companies as per Sustainalytics data involved in controversial weapons, thermal coal mining, coal fuelled power generation, Tar sand and oil and tobacco are not eligible for inclusion into the Index.

If the pool of eligible companies contains fewer than 35 constituents, additional companies from the initial universe that meet the eligibility criteria will be added, in order of highest free-float market capitalization, until the total number of selected companies reaches 35. The weight of each security in the Index is determined by an optimization process so as to comply with the below-mentioned constraints:

- Carbon footprint reduction of 30% compared to the Eligible Universe
- Improved ESG score compared to the Eligible Universe

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to

engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>137</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

To track the performance of MIB ESG Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Index is an equity index based on the 40 most liquid and capitalised Italian shares listed on Euronext Milan MTA and MIV markets (the "Eligible Universe"). The Index excludes companies from the Eligible Universe based on environmental, social or governance criteria and targets a minimum 30% reduction in carbon emission intensity relative to this universe and an improved ESG Score compared to the Eligible Universe.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

MIB ESG Index (the "Index") is based on all the companies listed on Euronext Milan MTA and MIV markets and applies the following filters:

The top 40 companies in term of 6 months MDTV (Median Daily Traded Value) are eligible.

- Companies with an active critical controversies related to UNGC as determined by Sustainalytics are not eligible for the Index.
- Companies as per Sustainalytics. data involved in controversial weapons, thermal coal mining, coal fueled power generation, Tar sand and oil and tobacco are not eligible for inclusion into the Index.

If the pool of eligible companies contains fewer than 35 constituents, additional companies from the initial universe that meet the eligibility criteria will be added, in order of highest free-float market capitalization, until the total number of selected companies reaches 35.

The weight of each security in the Index is determined by an optimization process so as to comply with the below-mentioned constraints:

- Carbon footprint reduction of 30% compared to the Eligible Universe
- Improved ESG score compared to the Eligible Universe

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20% of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



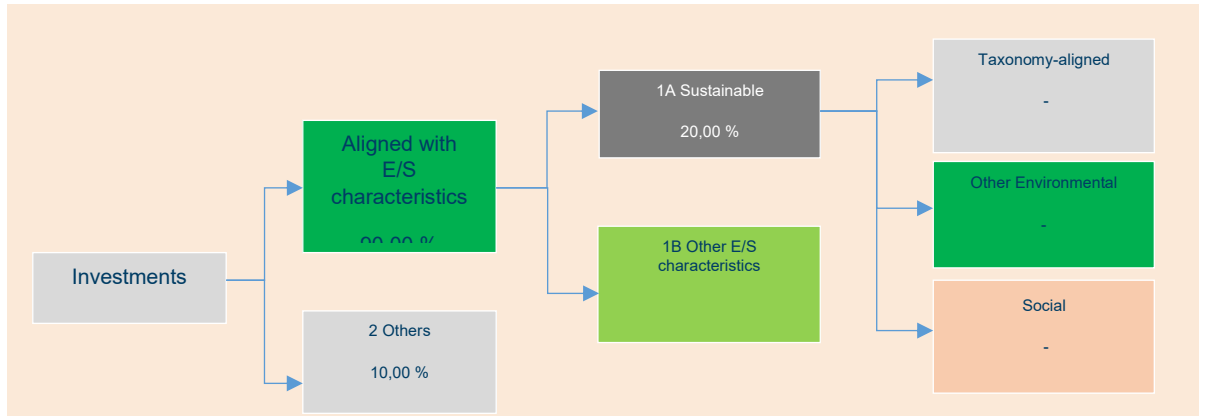
Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>138</sup> ?**

Yes:

In fossil gas       In nuclear energy

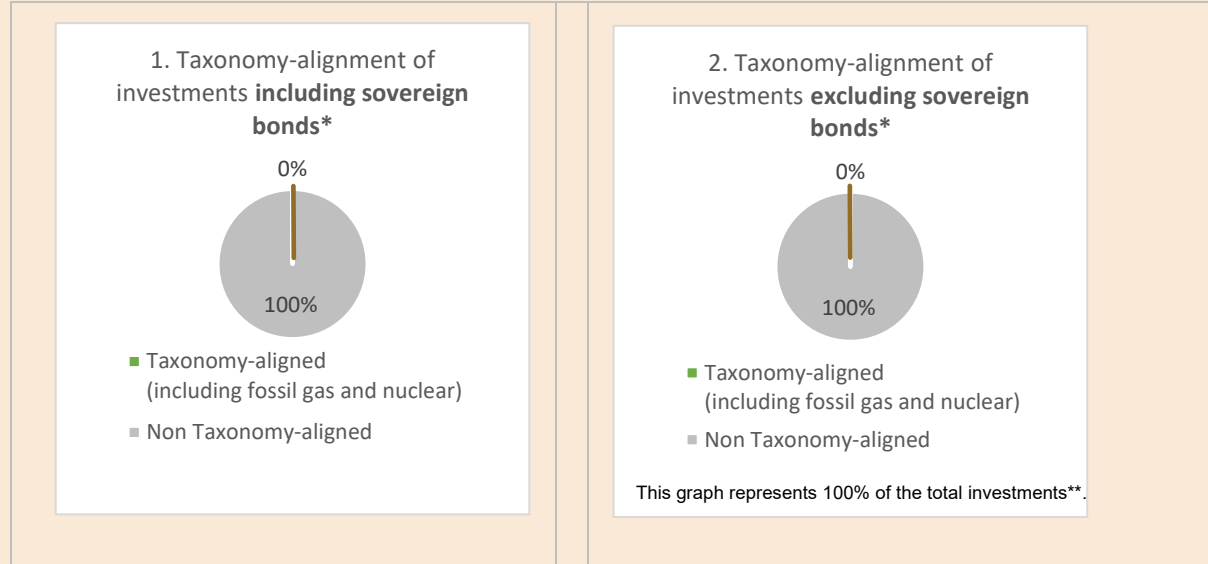
No

<sup>138</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The Sub-Fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to a minimum share of socially sustainable investments.



### What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Index is an equity index based on the 40 most liquid and capitalised Italian shares listed on Euronext Milan MTA and MIV markets (the "Eligible Universe"). The Index excludes companies from the Eligible Universe based on environmental, social or governance criteria and targets a minimum 30% reduction in carbon emission intensity relative to this universe and an improved ESG Score compared to the Eligible Universe.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://live.euronext.com/en/products/indices>



### Where can I find more product specific information online?

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi USD Corporate Bond ESG

**Legal entity identifier:**  
549300JEQE3CM0S0ZJ51

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments</p> <p style="margin-left: 40px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG US Corporate Select Index (the "Index") applies the following filters:

1. Securities composing the Index must have an MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>139</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of Bloomberg MSCI ESG US Corporate Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG US Corporate Select Index is a bond index representative of the corporate fixed-rate, investment grade, USD denominated securities that follows the rules of the Bloomberg US Aggregate Corporate Index (the "Parent Index") and applies sector and additional ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI ESG US Corporate Select Index (the "Index") applies the following filters:

1. Securities composing the Index must have an MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](https://www.bloombergindices.com) The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

**What is the asset allocation planned for this financial product?**

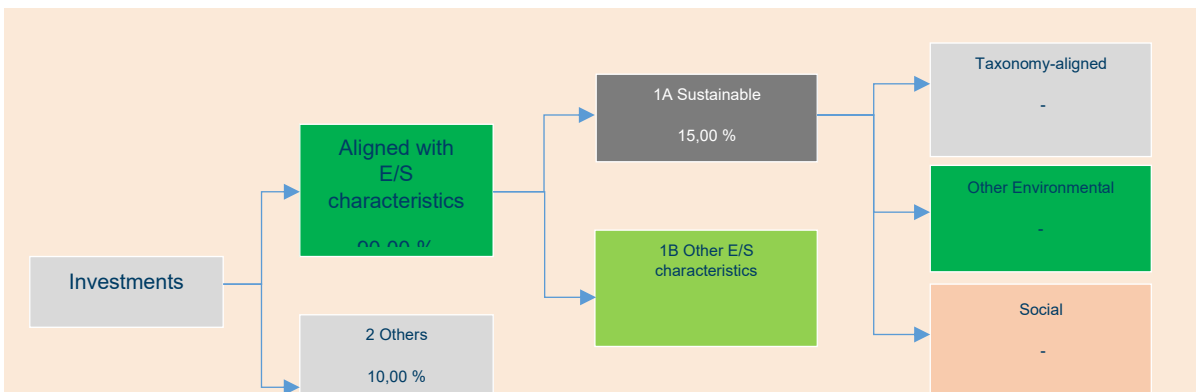
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>140</sup> ?**

Yes:

In fossil gas

In nuclear energy

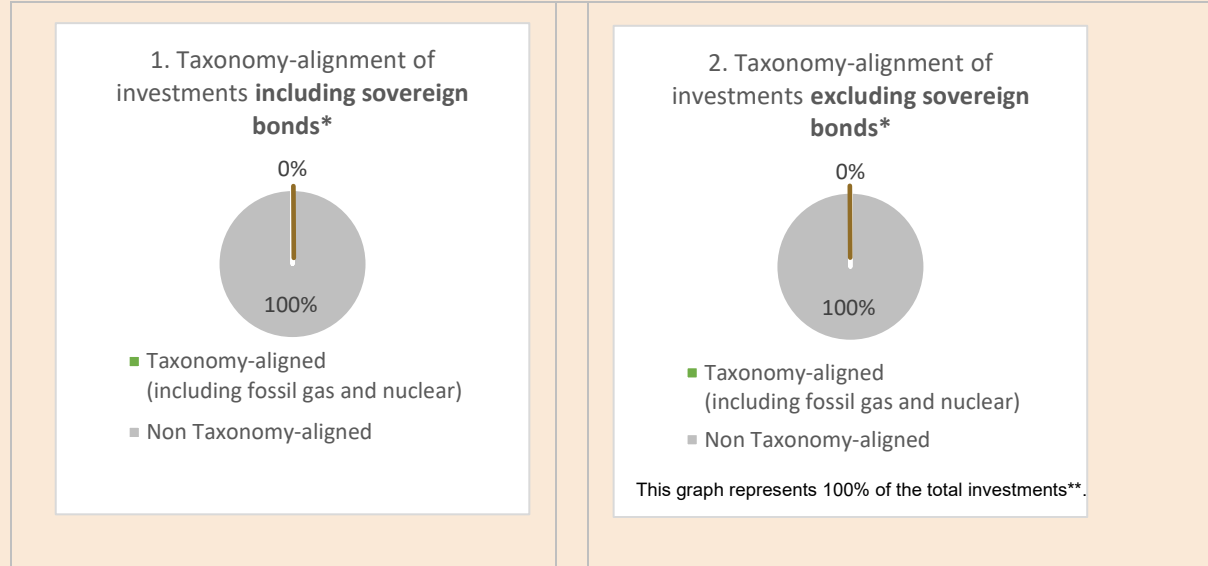
No

<sup>140</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Bloomberg MSCI US Corporate ESG Sustainability SRI Index is a bond index representative of the corporate fixed-rate, investment grade, USD denominated securities that follows the rules of the Bloomberg US Aggregate Corporate Index (the "Parent Index") and applies sector and additional ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi EUR Corporate Bond ESG

**Legal entity identifier:**  
2221000A7N8FW0MB1V42

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>25,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe-cutive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Euro Corporate Select Index (the "Index") applies the following filters:

1. Securities composing the Index must have an MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

o contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors

in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>141</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

To track the performance of Bloomberg MSCI ESG Euro Corporate Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG Euro Corporate Select Index is a bond index, representative of the corporate fixed-rate investment grade Euro denominated securities, that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") and applies sector and additional ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI ESG Euro Corporate Select Index (the "Index") applies the following filters:

1. Securities composing the Index must have an MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization. The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 25,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

#### Asset allocation

describes the share of investments in specific assets.

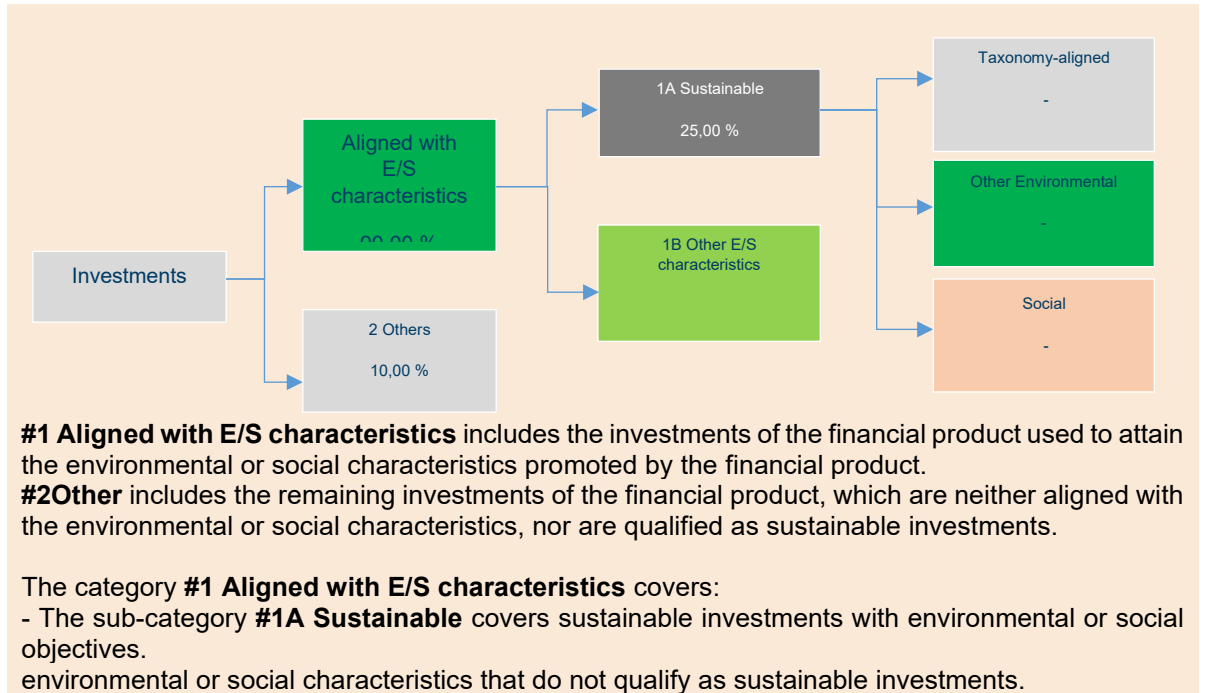


Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>142</sup> ?**

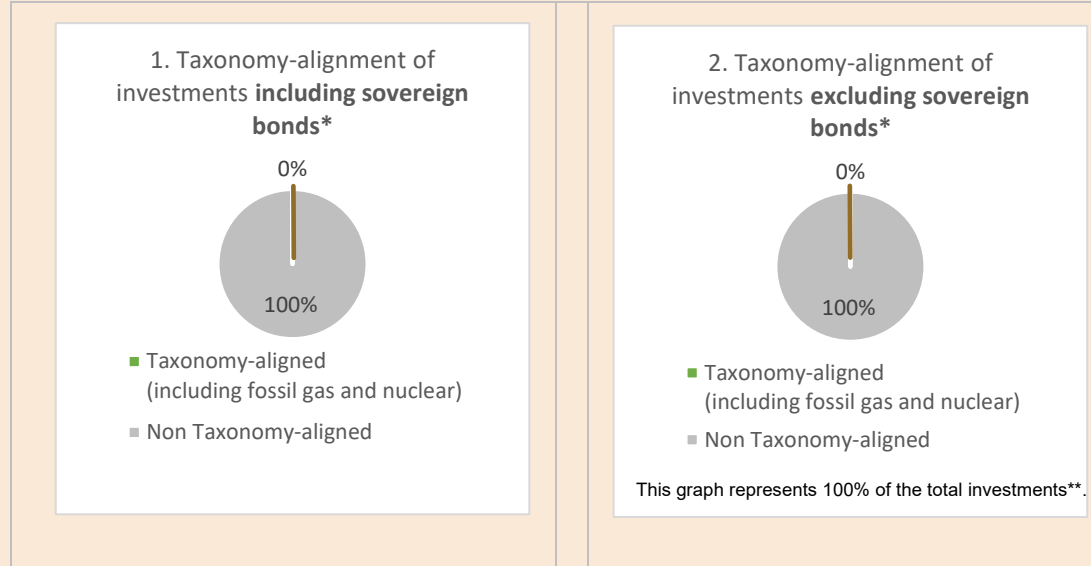
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>142</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Bloomberg MSCI Euro Corporate ESG Sustainability SRI Index is a bond index, representative of the corporate fixed-rate investment grade Euro denominated securities, that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") and applies sector and additional ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

**The EU Taxonomy**

is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi Euro Aggregate Bond ESG

**Legal entity identifier:**  
213800MNGINQA3GWTZ79

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>5,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Euro Aggregate Sector Neutral Select Index (the "Index") applies the following filters:

1. Securities composing the Index must have an ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index; the sectors being treasuries, government related, securitized and corporates at the date of the prospectus. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
  - MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)
- Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>143</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of Bloomberg MSCI ESG Euro Aggregate Sector Neutral Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG Euro Aggregate Sector Neutral Select Index is a bond index, representative of the fixed-rate investment grade Euro denominated securities universe that follows the rules of the Bloomberg Euro Aggregate Index (the "Parent Index") and applies sector and ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI Euro Aggregate Sustainable SRI Sector Neutral Index (the "Index") applies the following filters:

1. Securities composing the Index must have an ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index; the sectors being treasuries, government related, securitized and corporates at the date of the prospectus.

If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](https://www.bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

#### **What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



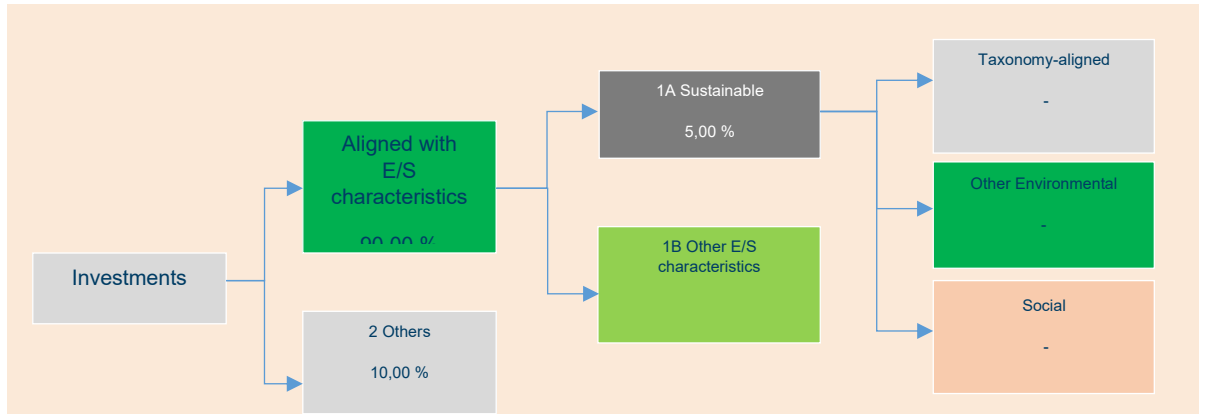
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>144</sup> ?**

Yes:

In fossil gas       In nuclear energy

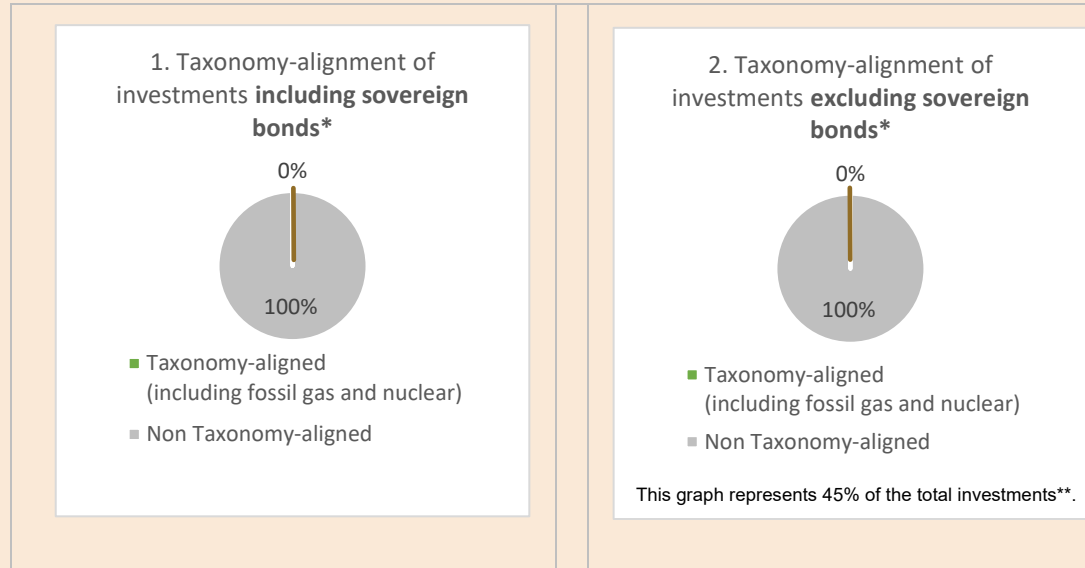
No

<sup>144</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
 The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Bloomberg MSCI Euro Aggregate Sustainable SRI Sector Neutral Index is a bond index, representative of the fixed-rate investment grade Euro denominated securities universe that follows the rules of the Bloomberg Euro Aggregate Index (the "Parent Index") and applies sector and ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG  
**Legal entity identifier:** 213800NJS A5FHLC6HE45

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>.

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

The applicable universe comprises USD, EUR and GBP denominated high yield bonds issued by companies in developed markets, and with a minimum par amount outstanding with fixed minimum issues sizes set for all eligible currencies, as further described in Annex 1 -ESG Related Disclosures to this Prospectus.

More precisely, Bloomberg MSCI ESG Global Corporate High Yield Select Index (the "Index") offers exposure to the high yield corporate bond market denominated in USD, EUR and GBP. The Index is a bond index, calculated, maintained and published by Bloomberg Barclays. Among the universe of USD, EUR and GBP denominated high yield bonds issued by companies in developed markets, Bloomberg Barclays selects bonds using rules on criteria such as but not limited to: (1) Minimum amount outstanding at bond level; (2) Remaining time to maturity; (3) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating - a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Rating are excluded; The application of eligibility criteria (1) to (3) leads to a narrowed investment universe (the "Eligible Universe") (v) The Eligible Universe is screened to exclude issuers : - involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified Organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg Barclays MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas; - involved in a major ESG controversy (based on the MSCI ESG Controversy score); - with an "ESG Rating" lower than BBB. The Index uses a "Best-in-class"

approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers).

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example for health care sector these material factors are: emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, and community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

The sustainable nature of an investment is assessed at investee company level. To be considered a sustainable investment, a company has to meet the above objectives and should not have any significant exposure to activities considered as incompatible with long-term sustainable development goals (i.e. carbon intensive energy production and distribution, tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

This approach is specific to investments in securities. When investing into funds managed by third-party managers, Amundi will rely on the policies applied by the external manager.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: - The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco. In addition, companies and economic actors exposed to severe controversies related to working conditions, human rights, biodiversity and pollution are not considered sustainable investments. - The second filter aim at verifying that an investee company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

At Amundi, the indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

At Amundi, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example, the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>145</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund objective is to track the performance of Bloomberg MSCI ESG Global Corporate High Yield Select Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. The Index offers exposure to the high yield corporate bond market denominated in USD, EUR and GBP.

This index is based on the Bloomberg Global High Yield Corporate Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

The applicable universe comprises USD, EUR and GBP denominated high yield bonds issued by companies in developed markets, and with a minimum par amount outstanding with fixed minimum issues sizes set for all eligible currencies, as further described in Annex 1 -ESG Related Disclosures to this Prospectus.

More precisely, Bloomberg Barclays MSCI Global Corporate High Yield SRI Sustainable Index (the "Index") offers exposure to the high yield corporate bond market denominated in USD, EUR and GBP. The Index is a bond index, calculated, maintained and published by Bloomberg Barclays. Among the universe of USD, EUR and GBP denominated high yield bonds issued by companies in developed markets, Bloomberg Barclays selects bonds using rules on criteria such as but not limited to: (1) Minimum amount outstanding at bond level; (2) Remaining time to maturity; (3) Issuers being attributed an "ESG Rating" (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating - a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company.

The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Rating are excluded; The application of eligibility criteria (1) to (3) leads to a narrowed investment universe (the "Eligible Universe") (v) The Eligible Universe is screened to exclude issuers : - involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified Organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg Barclays MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas; - involved in a major ESG controversy (based on the MSCI ESG Controversy score); - with an "ESG Rating" lower than BBB. The Index uses a "Best-in-class" approach, i.e., an approach where leading or best-

performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers).

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

\*These exclusions will be applied by the Fund from 1 May 2025.

#### **Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

To assess good governance practices of the investee companies, Amundi has developed an ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g., guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy. Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee monthly reviews lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi Stewardship Policy (engagement and voting) related to governance complements this approach.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

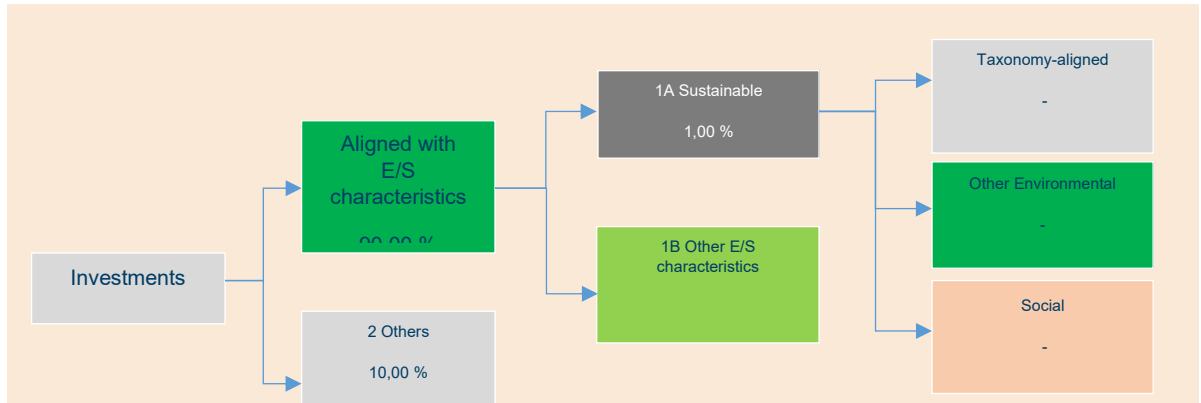
**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>146</sup> ?**

Yes:

In fossil gas

In nuclear energy

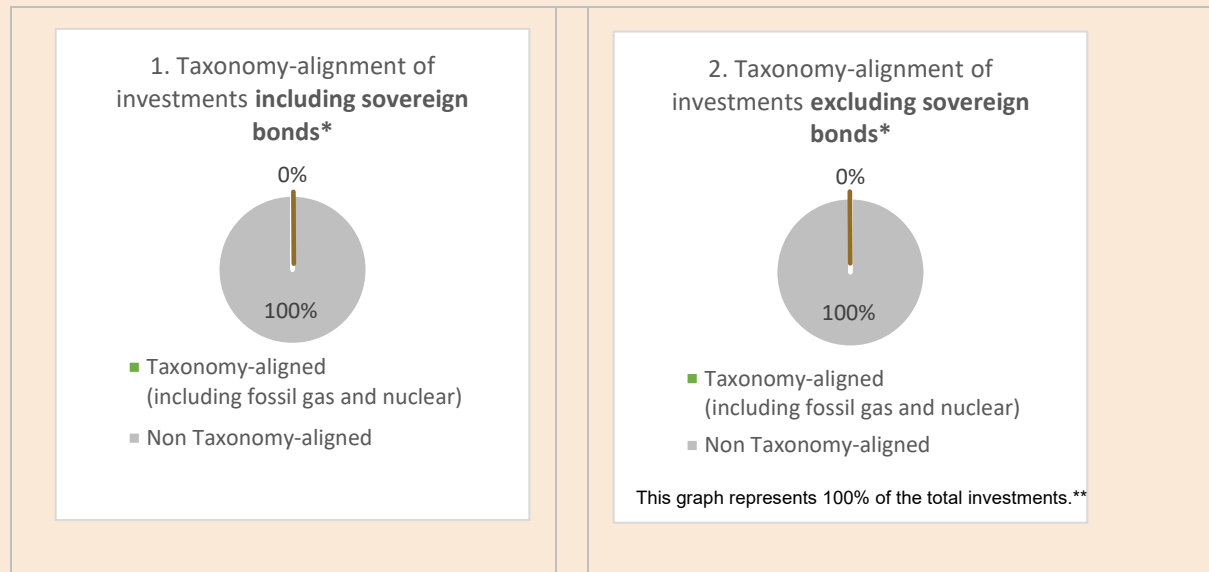
No

**Enabling**

**activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

There is no minimum proportion of investment in transitional or enabling activities.

<sup>146</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

There are no minimum environmental or social safeguards.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

The Index offers exposure to the high yield corporate bond market denominated in USD, EUR and GBP.

This index is based on the Bloomberg Global High Yield Corporate Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively

screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at : [www.Bloomberg.com](http://www.Bloomberg.com)



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi Global Corporate Bond 1-5Y Highest Rated ESG

**Legal entity identifier:**  
213800N2FV95PC2WZF51

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |
|                                                                                                                           | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index. "Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

**Sustainability indicators** measure how the

environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks.

It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics. More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>.

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Global Corporate A+ 1-5 Year Select Index (the "Index") applies the following filters:

1. Securities composing the Index must be rated A- or higher by at least 2 credit rating agencies (Moody's, S&P, or Fitch) to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded. The remaining securities are weighted according to their total market capitalization. If, after having additionally applied the ESG selection criteria above, less than 20% of the total number of issuers in the eligible universe are excluded, then the eligible issuers are ranked in the order below, according to the following criteria:
  - MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
  - MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers. If, more than one issuer has the same ESG Rating and Controversy score and is required to be removed to reach the 20% threshold, then all issuers with the same ESG Rating and Controversy score are removed.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example for health care sector these material factors are: emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, and community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

The sustainable nature of an investment is assessed at investee company level. To be considered a sustainable investment, a company has to meet the above objectives and should not have any significant exposure to activities considered as incompatible with long-term sustainable development goals (i.e. carbon intensive energy production and distribution, tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

This approach is specific to investments in securities. When investing into funds managed by third-party managers, Amundi will rely on the policies applied by the external manager.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

- The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco.

In addition, companies and economic actors exposed to severe controversies related to working conditions, human rights, biodiversity and pollution are not considered sustainable investments.

- The second filter aim at verifying that an investee company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

At Amundi, the indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

At Amundi, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example, the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>147</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

The Sub-Fund objective is to track the performance of Bloomberg MSCI ESG Global Corporate A+ 1-5 Year Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. The Index applies the following filters:

1. Securities composing the Index must be rated A- or higher by at least 2 credit rating agencies (Moody's, S&P, or Fitch) to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded. The remaining securities are weighted according to their total market capitalization. If, after having additionally applied the ESG selection criteria above, less than 20% of the total number of issuers in the eligible universe are excluded, then the eligible issuers are ranked in the order below, according to the following criteria:
  - MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
  - MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers. If, more than one issuer has the same ESG Rating and Controversy score and is required to be removed to reach the 20% threshold, then all issuers with the same ESG Rating and Controversy score are removed.

\*For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

To assess good governance practices of the investee companies, Amundi has developed an ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g., guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy. Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee monthly reviews lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi Stewardship Policy (engagement and voting) related to governance complements this approach.

**What is the asset allocation planned for this financial product?**

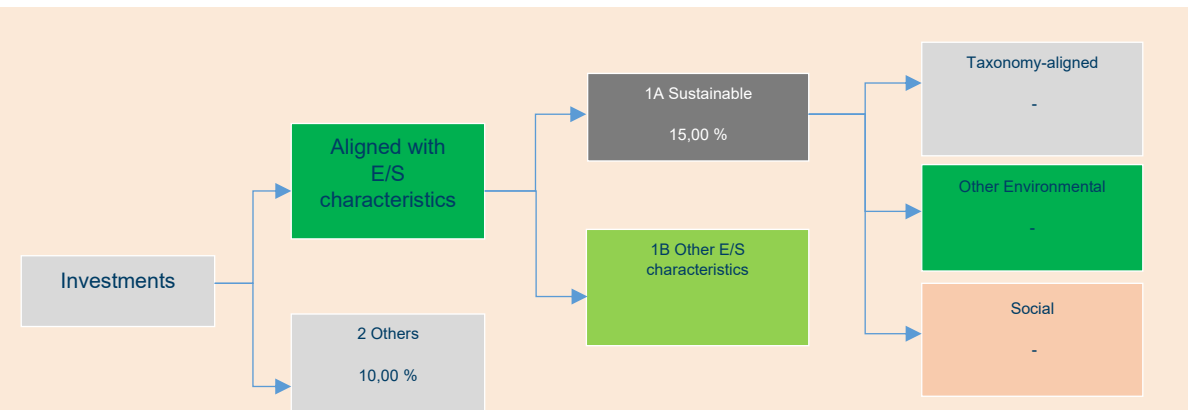
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

- The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>148</sup> ?**

Yes:

In fossil gas

In nuclear energy



No

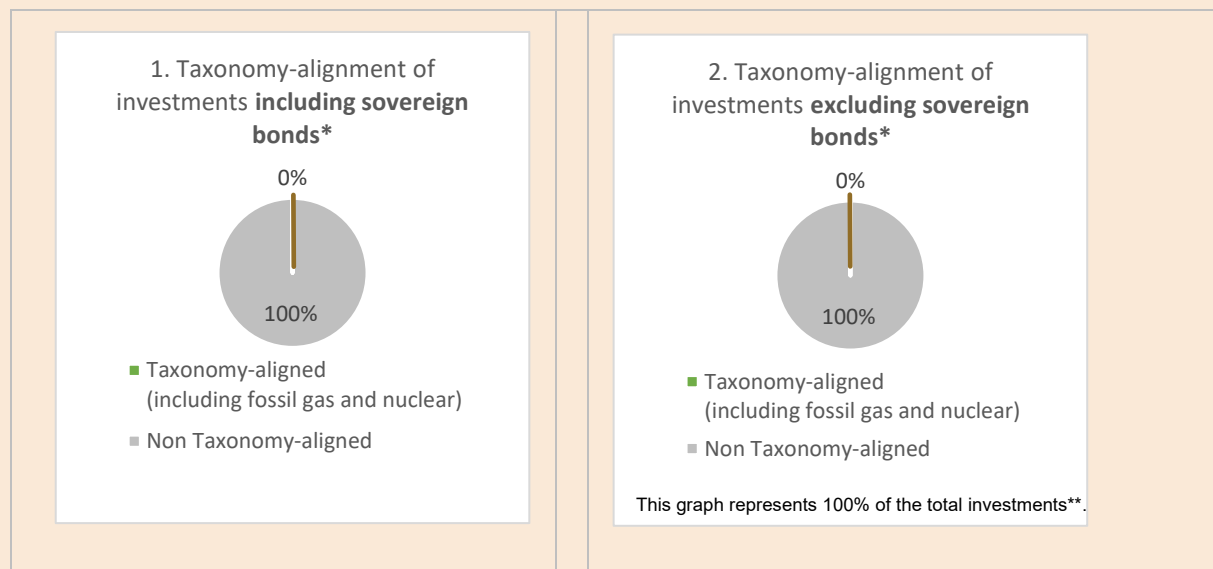
**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>148</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
There is no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



## What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available. There are no minimum environmental or social safeguards.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

The Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

- **Where can the methodology used for the calculation of the designated index be found?**

Additional information on the Index can be found at : [www.bloomberg.com](http://www.bloomberg.com)



### Where can I find more product specific information online?

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi Global Corporate Bond 1-5Y ESG

**Legal entity identifier:**  
222100AVKM1M7Q2EFT37

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>15,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe-cutive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Global Corporate 1-5 Year Select Index (the "Index") applies the following filters:

1. Securities composing the Index must have a MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization. If, after having additionally applied the ESG selection criteria above, less than 20% of the total number of issuers in the eligible universe are excluded, then the eligible issuers are ranked in the order below, according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers. If, more than one issuer has the same ESG Rating and Controversy score and is required to be removed to reach the 20% threshold, then all issuers with the same ESG Rating and Controversy score are removed.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product’s strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi’s voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi’s Voting Policy<sup>149</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of Bloomberg MSCI ESG Global Corporate 1-5 Year Select Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG Global Corporate 1-5 Year Select Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

Bloomberg MSCI ESG Global Corporate 1-5 Year Select Index (the "Index") applies the following filters:

1. Securities composing the Index must have a MSCI ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization. If, after having additionally applied the ESG selection criteria above, less than 20% of the total number of issuers in the eligible universe are excluded, then the eligible issuers are ranked in the order below, according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers. If, more than one issuer has the same ESG Rating and Controversy score and is required to be removed to reach the 20% threshold, then all issuers with the same ESG Rating and Controversy score are removed.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloomberginvestments.com](https://www.bloomberginvestments.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

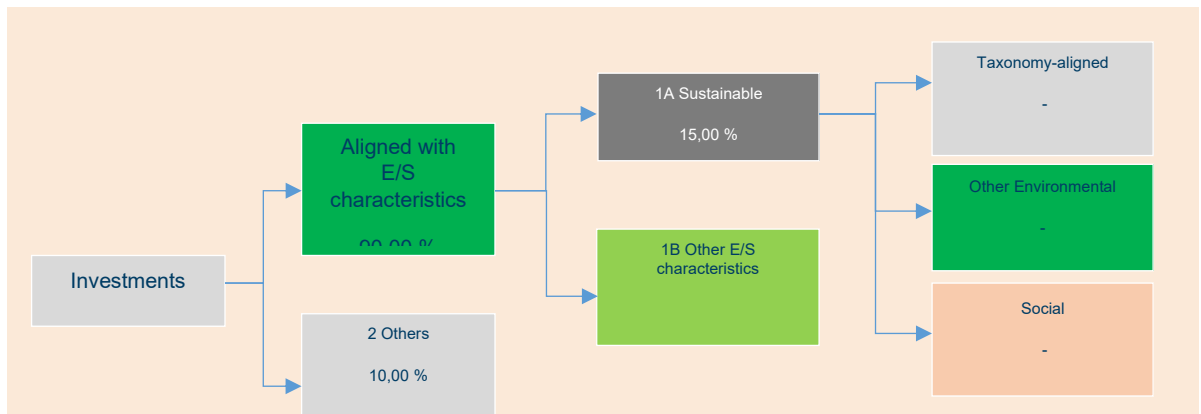


**Asset allocation** describes the share of investments in specific assets.

**What is the asset allocation planned for this financial product?**

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 15% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:  
  
**-turnover** reflecting the share of revenue from green activities of investee companies



**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
- environmental or social characteristics that do not qualify as sustainable investments.

● ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>150</sup> ?***

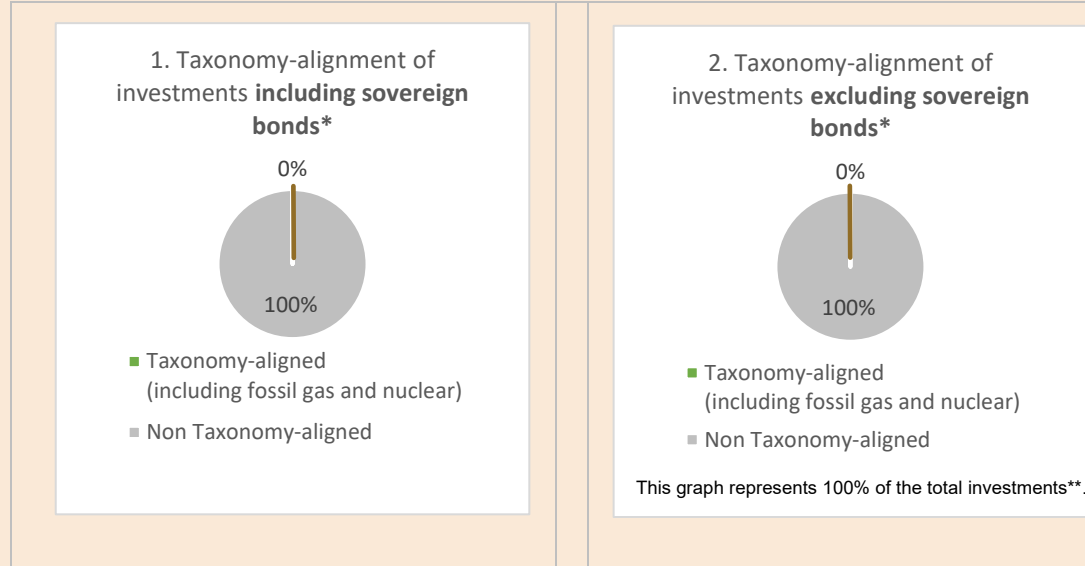
- Yes:  
 In fossil gas       In nuclear energy  
 No

<sup>150</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.*



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The funds has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

under the EU Taxonomy.

The Sub-Fund will have a minimum commitment of 15% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index is a bond index comprising multi currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi Global Bioenergy

**Legal entity identifier:**  
549300ZVYCLE5NKBFX60

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>5,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") negative screening approach. The negative screening approach consists in excluding at least 20% of companies from the parent index (expressed in number of constituents) based on:

- Controversial business activities
- ESG controversies

- An ESG rating if less than 20% of the parent index has been excluded based on controversial business activities and ESG controversies.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Sustainalytics ESG Risk Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. The Sustainalytics ESG Risk Ratings (the "ESG score") measures a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. Exposure refers to the extent to which a company is exposed to different material ESG issues. It takes into consideration subindustry and company-specific factors such as its business model. Management refers to how well a company is managing its relevant ESG issues. It assesses the robustness of a company's ESG programs, practices and policies.

More detailed on Sustainalytics ESG Risk Ratings can be found on the following link:

[https://www.sustainalytics.com/esg-data?utm\\_medium=paid+search&utm\\_source=google&utm\\_campaign=sinv\\_esgrisk\\_global\\_2201\\_riskratings\\_en&utm\\_content=sinv\\_ga\\_global\\_2201\\_esgriskratings\\_en&utm\\_term=esg%20risk&utm\\_campaign=INV+-+ESG+risk+rating+-+May+2020&utm\\_source=adwords&utm\\_medium=ppc&hsa\\_acc=4619360780&hsa\\_cam=10048353808&hsa\\_grp=103763250889&hsa\\_ad=611330609406&hsa\\_src=g&hsa\\_tgt=kwd348040994627&hsa\\_kw=esg%20risk&hsa\\_mt=b&hsa\\_net=adwords&hsa\\_ver=3&gclid=EAlaIQobChMllv6qz6f5wIVRbLVCh2X6wdGEAAYASAAEgLu9vD\\_BwE](https://www.sustainalytics.com/esg-data?utm_medium=paid+search&utm_source=google&utm_campaign=sinv_esgrisk_global_2201_riskratings_en&utm_content=sinv_ga_global_2201_esgriskratings_en&utm_term=esg%20risk&utm_campaign=INV+-+ESG+risk+rating+-+May+2020&utm_source=adwords&utm_medium=ppc&hsa_acc=4619360780&hsa_cam=10048353808&hsa_grp=103763250889&hsa_ad=611330609406&hsa_src=g&hsa_tgt=kwd348040994627&hsa_kw=esg%20risk&hsa_mt=b&hsa_net=adwords&hsa_ver=3&gclid=EAlaIQobChMllv6qz6f5wIVRbLVCh2X6wdGEAAYASAAEgLu9vD_BwE)

More precisely, to be selected for the Bloomberg BioEnergy Screened Index (the "Index"), a security must be a member of the Bloomberg BioEnergy Benchmark Index (the "Parent Index"). The securities of the parent index respect the following eligibility process:

- be a member of the Developed Markets, China, or South Korea universes
- be classified as belonging to the Gold or Silver tiers within the Biofuels ecosystem as determined by the Bloomberg Intelligence (BI) Theme-Basket committee
- have a minimum free float market capitalization of \$200 million
- have a minimum 90-day average daily value traded of \$2 million.

Securities are screened for any involvement in controversial ESG activities. Data for controversial ESG categories is sourced from ESG data provider, Sustainalytics. Securities of companies involved in business activities including : Civilian Firearms, Controversial Weapons, Military Contracting, Tobacco, Unconventional Oil & Gas, Thermal Coal, Electricity, Nuclear or in violation of the UNGC/OECD Guidelines are excluded. In addition, companies that have been identified being either medium, high, or severe violators of the following controversies as they pertain to the environment are excluded :

Community relations, Land use and biodiversity, Emissions, effluents, and waste, Energy use and GHG emissions, Environmental impact of products, Lobbying and public policy, Water use and Carbon impact of products.

If less than 20% of securities are excluded from the Bloomberg BioEnergy Benchmark Index from the ESG exclusions, then securities with the worst ESG Score according to data from Sustainalytics

will be excluded until at least 20% of securities are excluded from the Bloomberg BioEnergy Benchmark Index.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters :

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

How have the indicators for adverse impacts on sustainability factors been taken into account?

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts..

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>151</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of Bloomberg BioEnergy Screened Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. Bloomberg BioEnergy Screened Index is constructed to track the performance of companies that are expected to generate a meaningful portion of revenue from the production, storage, and distribution of ethanol, biodiesel, and renewable fuel. In addition, securities must meet certain minimum ESG standards.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. To be selected for the Bloomberg BioEnergy Screened Index (the "Index"), a security must be a member of the Bloomberg BioEnergy Benchmark Index (the "Parent Index"). The securities of the parent index respect the following eligibility process:

- be a member of the Developed Markets, China, or South Korea universes
- be classified as belonging to the Gold or Silver tiers within the Biofuels ecosystem as determined by the Bloomberg Intelligence (BI) Theme-Basket committee
- have a minimum free float market capitalization of \$200 million
- have a minimum 90-day average daily value traded of \$2 million.

Securities are screened for any involvement in controversial ESG activities. Data for controversial ESG categories is sourced from ESG data provider, Sustainalytics. Securities of companies involved in business activities including : Civilian Firearms, Controversial Weapons, Military Contracting, Tobacco, Unconventional Oil & Gas, Thermal Coal, Electricity, Nuclear or in violation of the UNGC/OECD Guidelines are excluded. In addition, companies that have been identified being either medium, high, or severe violators of the following controversies as they pertain to the environment are excluded :

Community relations, Land use and biodiversity, Emissions, effluents, and waste, Energy use and GHG emissions, Environmental impact of products, Lobbying and public policy, Water use and Carbon impact of products. If less than 20% of securities are excluded from the Bloomberg BioEnergy Benchmark Index from the ESG exclusions, then securities with the worst ESG Score according to data from Sustainalytics will be excluded until at least 20% of securities are excluded from the Bloomberg BioEnergy Benchmark Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

To assess good governance practices of the investee companies, we rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g.,

guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy. Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee monthly reviews lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi Stewardship Policy (engagement and voting) related to governance complements this approach.

### What is the asset allocation planned for this financial product?

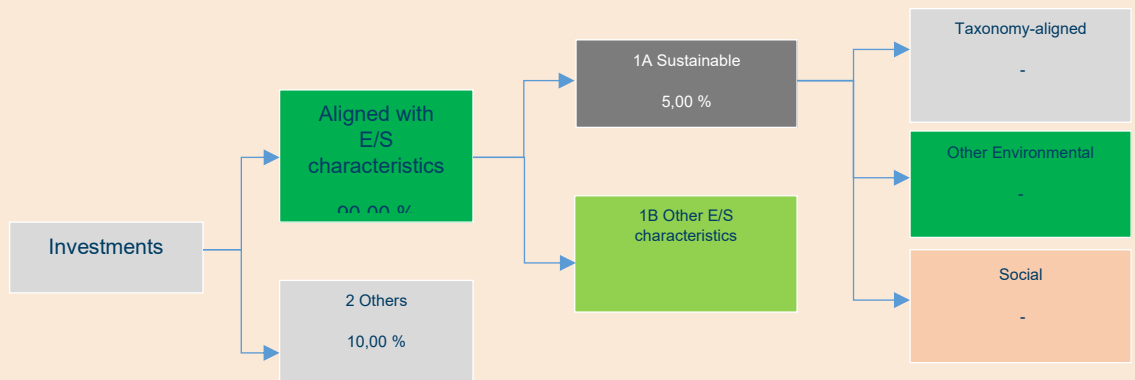
At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>152</sup> ?**

Yes:

In fossil gas

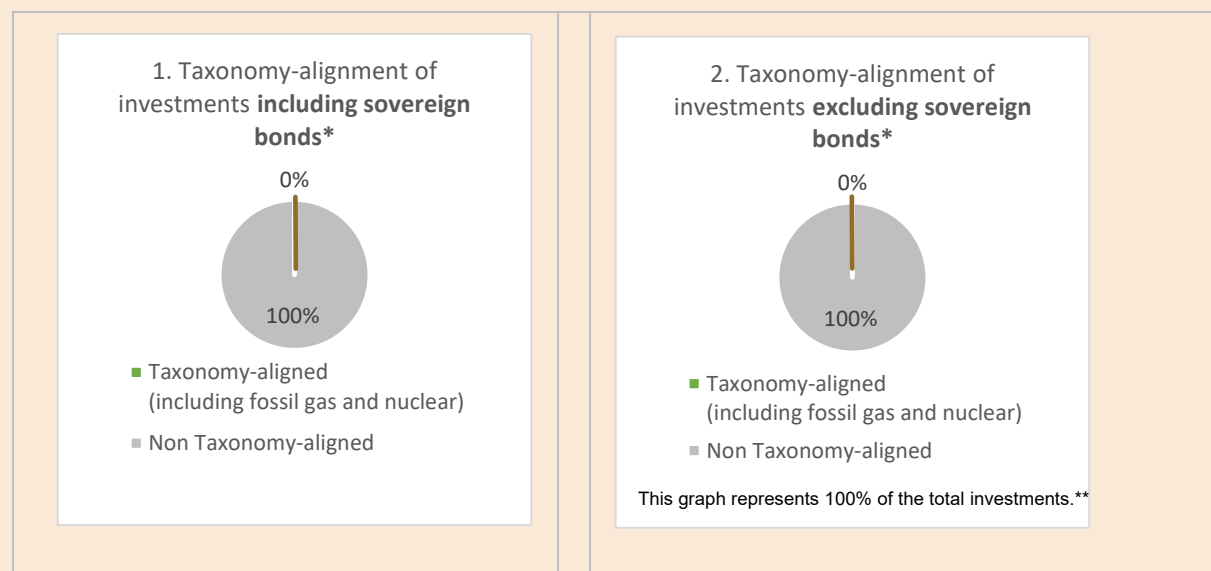
In nuclear energy



No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>152</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



## What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

Bloomberg BioEnergy ESG Index is constructed to track the performance of companies that are expected to generate a meaningful portion of revenue from the production, storage, and distribution of ethanol, biodiesel, and renewable fuel. In addition, securities must meet certain minimum ESG standards.

- **Where can the methodology used for the calculation of the designated index be found?**

Additional information on the Index can be found at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



### Where can I find more product specific information online?

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi Global Aggregate Bond 1-5Y ESG

**Legal entity identifier:**  
213800KMRNQ4SR4RKX08

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **X** **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized 1-5 Year Sector Neutral Select Index ("the Index") applies the following filters:

1. Securities composing the Index must have an ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Controversies score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers. The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level. By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ("DNSH"), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>153</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized 1-5 Year Sector Neutral Select Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized 1-5 Year Sector Neutral Select Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries with a remaining maturity between 1 and 5 years following the rules of the Global Agg ex Securitized 500mn 1-5 Year (the "Parent Index") and applies sector and ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized 1-5 Year Sector Neutral Select Index ("the Index") applies the following filters:

1. Securities composing the Index must have an ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Controversies score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy. The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures,

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

employee relations, remuneration of staff and tax compliance.

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

**What is the asset allocation planned for this financial product?**

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below.

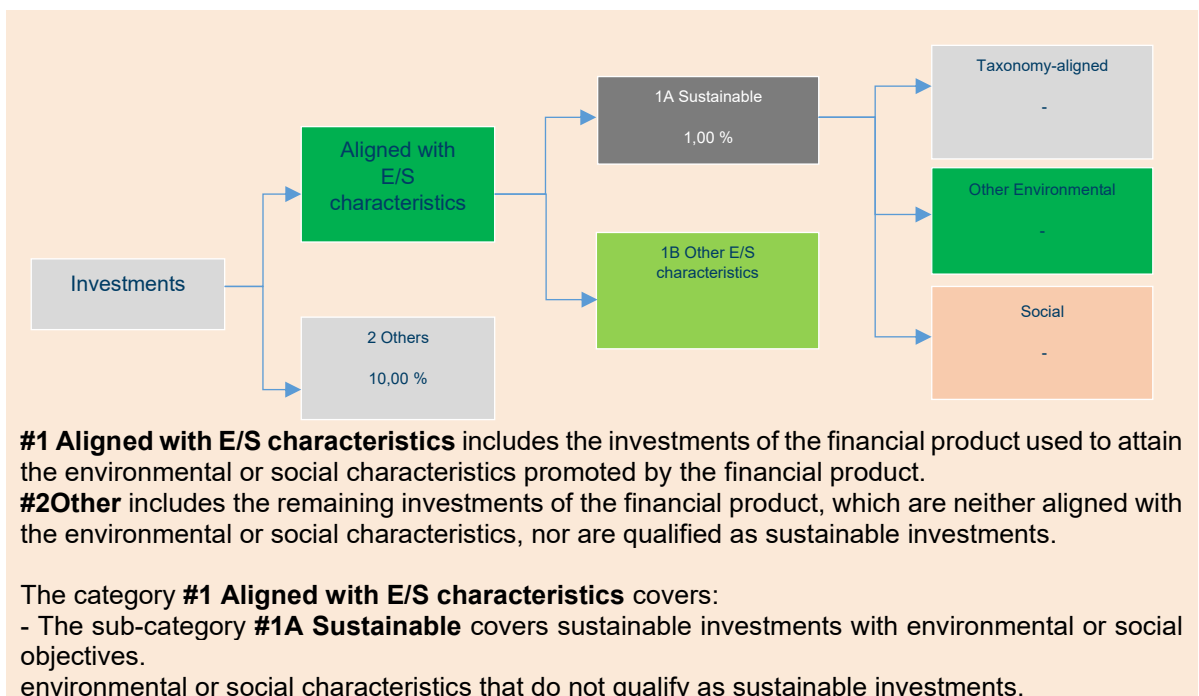
Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

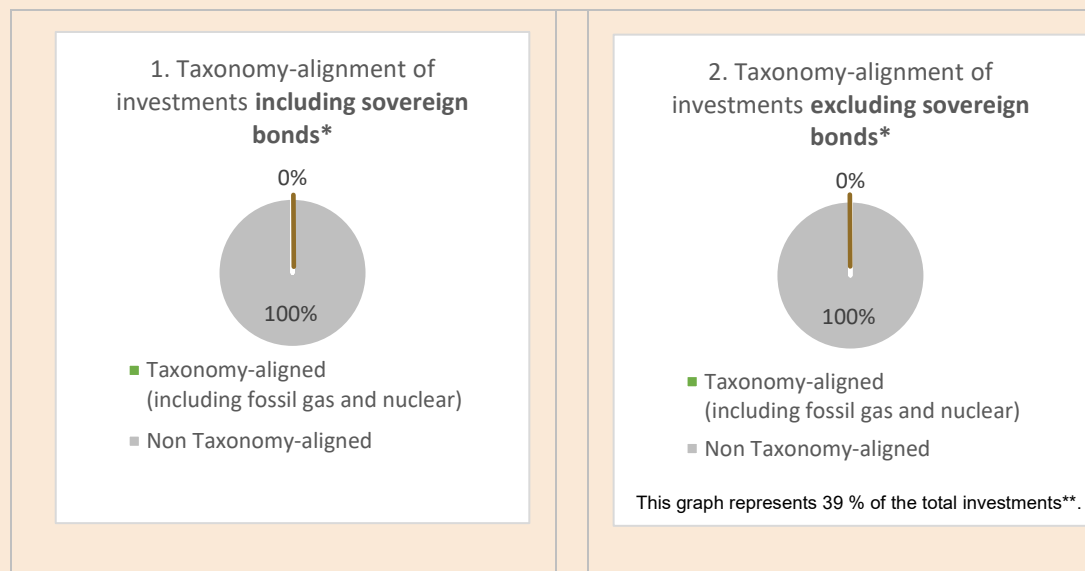
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>154</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>154</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



## What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

Bloomberg MSCI Global Aggregate 500MM ex Securitized 1-5 Year Sustainable SRI Sector Neutral Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries with a remaining maturity between 1 and 5 years following the rules of the Global Agg ex Securitized 500mn 1-5 Year (the "Parent Index") and applies sector and ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at

<https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



### Where can I find more product specific information online?

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi Global Aggregate Bond ESG

**Legal entity identifier:**  
213800B37T1WLWBOYS44

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 1,00 % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-

financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Exe-cutive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized Sector Neutral Select Index ("the Index") applies the following filters:

1. Securities composing the Index must have an ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
- MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)

Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**Does this financial product consider principal adverse impacts on sustainability factors?**

- Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches
- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
  - **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
  - **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
  - **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>155</sup>.
  - **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



**What investment strategy does this financial product follow?**

To track the performance of Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized Sector Neutral Select Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized Sector Neutral Select Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries that follows the rules of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Index (the "Parent Index") and applies sector and ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. Bloomberg MSCI ESG Global Aggregate 500MM ex Securitized Sector Neutral Select Index ("the Index") applies the following filters:

1. Securities composing the Index must have an ESG rating of BBB or higher to be eligible.
2. Companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
3. Companies with a "Red" MSCI ESG Impact Monitor score, which measures an issuer's involvement in major ESG controversies and how well they adhere to international norms and principles are excluded.

The remaining securities are weighted according to their total market capitalization, rescaled to maintain sector neutral allocation to its Parent Index. If after having applied the ESG filters, less than 20% of the total number of issuers in the eligible universe are excluded, then remaining issuers are ranked according to the following criteria:

- MSCI ESG Rating score (higher Ticker ESG Rating score preferred to remain in the index)
  - MSCI ESG Controversies score (higher Ticker Controversies score preferred to remain in the index)
- Then based on this ranking, issuers will be excluded from the index, until the number of excluded issuers is higher than 20% of the eligible universe total number of issuers.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12(1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

● **What is the policy to assess good governance practices of the investee companies?**

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**What is the asset allocation planned for this financial product?**

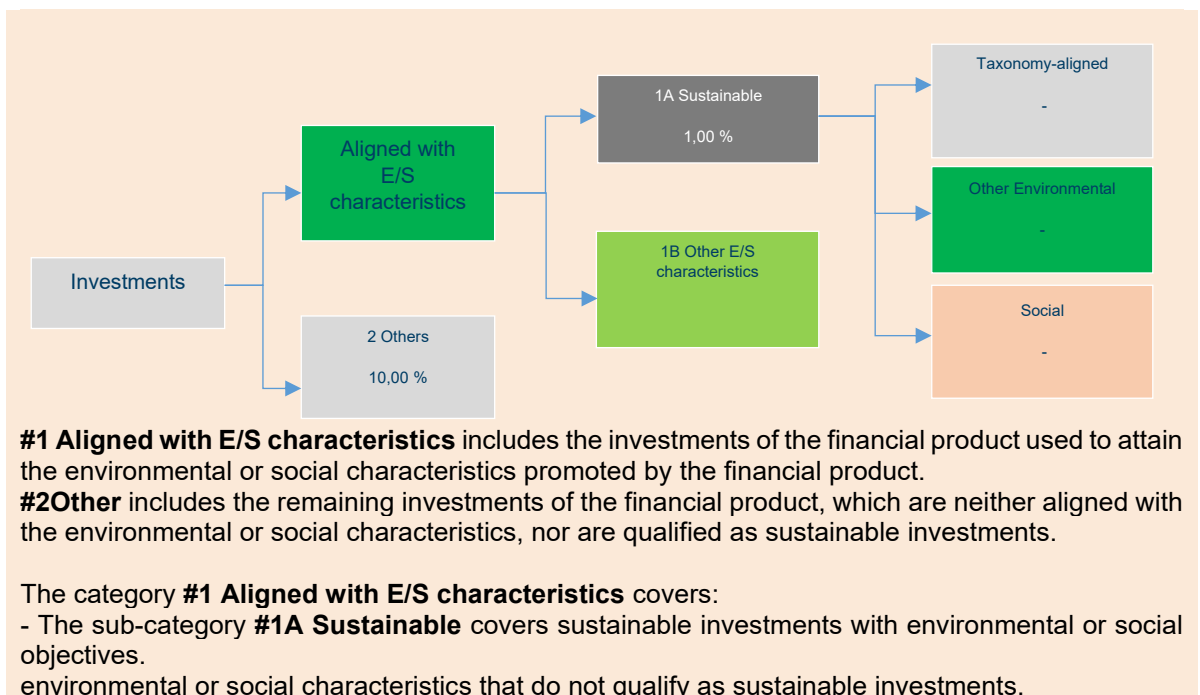
**Asset allocation** describes the share of investments in specific assets.

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 1,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.



- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

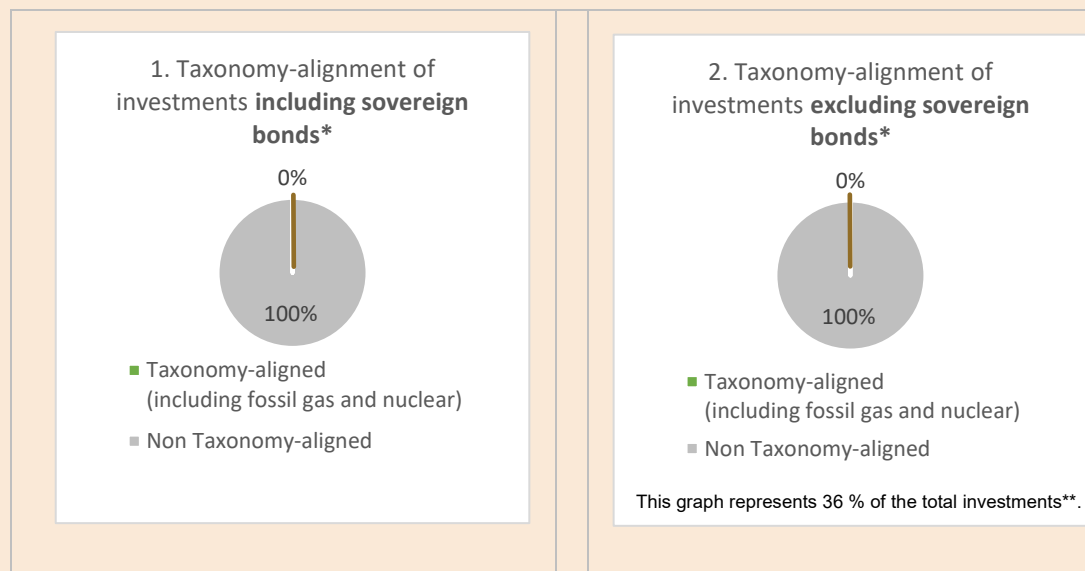
The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>156</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

<sup>156</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 1% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



## What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- **How does the designated index differ from a relevant broad market index?**

Bloomberg MSCI Global Aggregate 500MM ex Securitized Sustainable SRI Sector Neutral Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries that follows the rules of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Index (the "Parent Index") and applies sector and ESG criteria for security eligibility.

- **Where can the methodology used for the calculation of the designated index be found?**

Additional information on the Index can be found at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>



### Where can I find more product specific information online?

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** AMUNDI EURO HIGH YIELD BOND ESG  
**Legal entity identifier:** 549300WFFU01S3XDX018  
**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                           |                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>20,00 %</b> of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy         | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                                                                                                      |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                                                                                               |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%         | <input type="checkbox"/> with a social objective                                                                                                                                                                                                       |
|                                                                                                                           | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology is constructed using a "Best-in-class approach": best ranked companies are selected to construct the Index.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Index follows an extra-financial approach

significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers).

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-+July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, iBoxx MSCI ESG EUR High Yield Corporates TCA Index (the "Index") screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied.

The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## Does this financial product consider principal adverse impacts on sustainability factors?



Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>157</sup>.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



## What investment strategy does this financial product follow?

To track the performance of iBoxx MSCI ESG EUR High Yield Corporates TCA Index (the "Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

iBoxx MSCI ESG EUR High Yield Corporates TCA Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

**The investment strategy** guides investment decisions based on factors such as

investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link: <https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link: <https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, iBoxx MSCI ESG EUR High Yield Corporates TCA Index (the "Index") screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied.

The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error. iBoxx MSCI ESG EUR High Yield Corporates TCA Index (the "Index") screens out the constituents of the Parent Index based on the following criteria:

1. First, securities of companies involved in business lines/activities\*: such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Conventional and Controversial Weapons, Civilian Firearms, Thermal Coal or Fossil Fuels, as per the standard Bloomberg MSCI SRI screen, are excluded.
2. Securities of companies with an MSCI ESG rating of BB and below are excluded.
3. Companies with an MSCI ESG Controversies Score of less than 1 are excluded.

In the event that the above MSCI ESG screenings result in less than 20% of issuers being excluded from the Parent Index at every rebalance date, additional ranking rules are applied to the issuers in the ESG-screened universe, as follows:

1. MSCI ESG rating score (descending)
2. MSCI ESG Controversies score (descending)
3. Issuer market value in the ESG - screened universe (descending)

Based on the above ranking issuers will be excluded one by one (starting with the lowest ranked issuer) until the 20% minimum exclusion rule is satisfied.

The remaining securities are weighted according to their total market capitalization with a soft issuer cap of 3%. In the event that there are not enough distinct issuers to satisfy the soft cap, a hard cap of 5% will be used.

\* For more information on the business lines/activities and the screen, please refer to the Index methodology available on [bloombergindices.com](http://bloombergindices.com)

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

The Index applies exclusions to companies involved in activities considered non-aligned with the Climate Transition Benchmark (coal extraction, oil, etc). Those exclusions are provided for in Art. 12 (1) (a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.

\*These exclusions will be applied by the Fund from 1 May 2025.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance

sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.



**Asset allocation** describes the share of investments in specific assets.

### What is the asset allocation planned for this financial product?

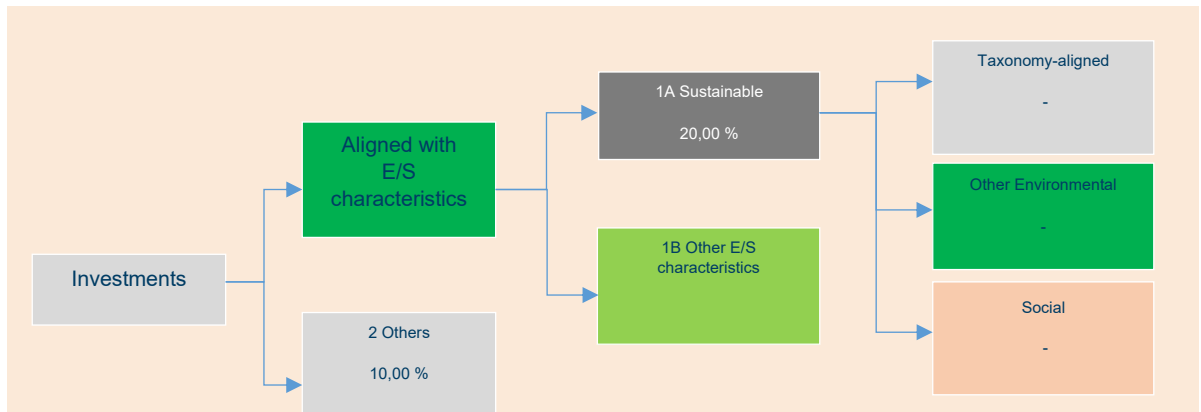
At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 20% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below.

Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>158</sup> ?**

Yes:

In fossil gas

In nuclear energy

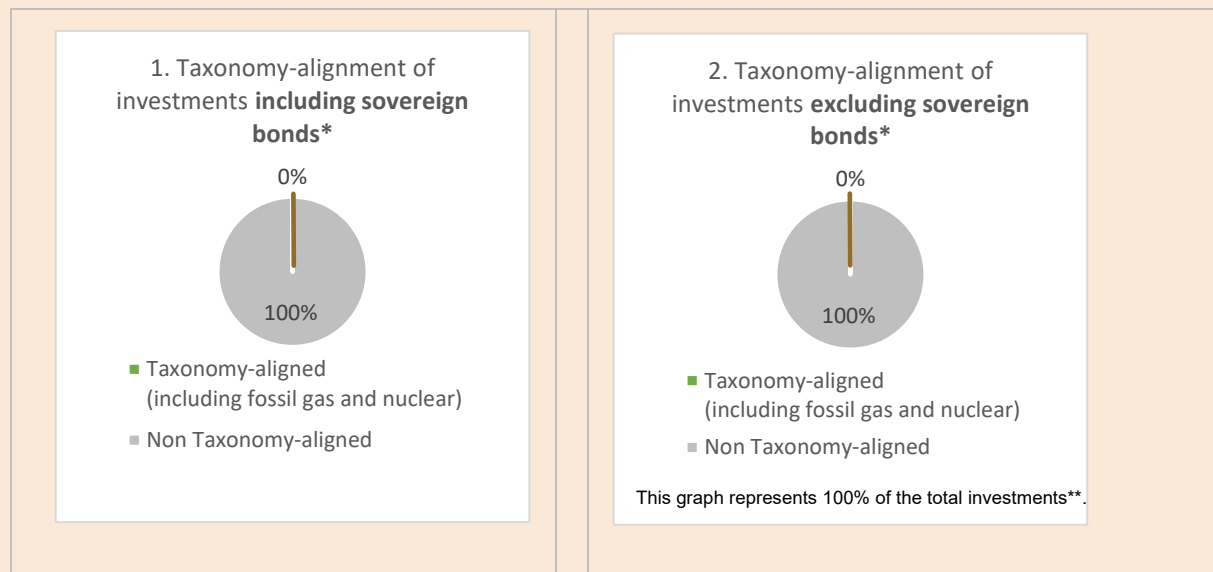
No

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>158</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 20% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the financial product is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

iBoxx MSCI ESG EUR High Yield Corporates TCA Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

- ***Where can the methodology used for the calculation of the designated index be found?***



Additional information on the Index can be found at <https://www.markit.com/Documentation/Product/Iboxx>

**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi-etf.com](http://www.amundi-etf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI EURO GOVERNMENT TILTED GREEN BOND

**Legal entity identifier:**  
54930086L1BR8DOJL973

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>25,00 %</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating the Bloomberg Euro Treasury Green Bond Tilted Index (the "Reference Benchmark") an Index of EMU government bonds where the Green Bonds are overweighted with respect to a standard market-value EMU government bond index.

The Reference Benchmark includes standard bonds and green bonds issued by EMU governments. The bonds considered "Green Bonds" are identified using data provided by Bloomberg.

The Green Bonds in the Index are bonds whose net bond proceeds will be entirely designated for market-accepted green activities based on the classification by Bloomberg (for example but not only : Renewable Energy, Energy Efficiency, green Buildings, others). See [www.bloomberg.com](http://www.bloomberg.com) for further details on eligible project categories.

The Green Bonds are reviewed by Bloomberg to ensure they meet the minimum criteria to be classified appropriately. The criteria are reflective of the Green Bond Principles which include:

- Use of proceeds
- Project selection process
- Management of proceeds
- Reporting

All green bond securities are reviewed by Bloomberg on an annual basis to confirm proceeds are used to support green projects. Bonds with proceeds that are not confirmed to be used for green purposes are no longer classified as green by Bloomberg following the review process. Such security will be eligible for the Parent Index and will remain in the Index, but it will instead be treated as a non-green bond ie will not be included in the 30% green bond total weight of the Index.

### **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The percentage of the fund allocated to bonds considered as "Green Bonds" by Bloomberg is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, the methodology of the Bloomberg Euro Treasury Green Bond Tilted Index (the "Reference Benchmark") The index respects the following criteria:

- Eligible bonds have at least EUR 300 mn outstanding nominal and are issued by Eurozone countries with at least EUR 50 bn in issuance. The list of countries eligible for the index is reviewed on an annual basis.
- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the index using the middle rating of Moody's, S&P and Fitch.
- Maturity must be at least one year until final maturity, regardless of optionality.
- Principal and interest must be denominated in EUR.
- The index is rebalanced monthly. Prior to the end of the month, the index composition for the following month is determined based on the Parent Index values in order to set the total weight of green bonds to at least 30%, and maintain a comparable risk profile with the one of the Parent Index.

Additionally, the index excludes sovereign issuers designated as "Not Free" by Freedom House.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments is to invest in Green Bonds issued by EMU governments which meet the do not significant harm criteria and minimum safeguards as specified in the index methodology.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), the index methodology excludes countries designated as "Not Free" by Freedom House. In addition, the fund will not invest in securities issued by sovereign issuers included in the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes based on Bloomberg's methodology.

PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee. In addition, the Reference Benchmark excludes sovereign issuers categorized as "Not Free" by Freedom House.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable to sovereign issuers.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**Does this financial product consider principal adverse impacts on sustainability factors?**



Yes, The PAI 15 "GHG intensity" is taken into account by overweighting the Green Bonds with respect to a standard market-value government bond index. Green Bonds are issued in order to fund projects that have positive environmental outcomes. The PAI 16 "Investee countries subject to social violations" is taken into account through the exclusion from the sub-fund of countries on the European Union (EU) sanction list with a sanction consisting of asset freezing, and a sanction index at the highest level (considering both United States and EU sanctions), after formal review and validation from Amundi's Rating Committee. In addition, the Reference Benchmark excludes sovereign issuers categorized as "Not Free" by Freedom House.



No



**What investment strategy does this financial product follow?**

The Sub-Fund tracks the performance of Bloomberg Euro Treasury Green Bond Tilted Index (the "Reference Benchmark"), and minimizes the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Bloomberg Euro Treasury Green Bond Tilted Index is based on the Euro Treasury 50bn Bond Index (the "Parent Index"), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt. The Index is tilted such that, on a rebalancing date, at least 30% of the Index's market value is allocated to securities classified as Green Bonds and the remaining percentage is allocated to non-Green Bonds, and the risk profiles of the Index and the Parent Index are comparable.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Reference Benchmark while minimizing the related tracking error.

More precisely, Bloomberg Euro Treasury Green Bond Tilted Index (the "Reference Benchmark") meets the following criteria:

- Eligible bonds have at least EUR 300 mn outstanding nominal and are issued by Eurozone countries with at least EUR 50 bn in issuance. The list of countries eligible for the index is reviewed on an annual basis.
- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the index using the middle rating of Moody's, S&P and Fitch.
- Maturity must be at least one year until final maturity, regardless of optionality.
- Principal and interest must be denominated in EUR.

- The index is rebalanced monthly. Prior to the end of the month, the index composition for the following month is determined based on the Parent Index values in order to set the total weight of green bonds to at least 30%, and maintain a comparable risk profile with the one of the Parent Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

Not applicable to sovereign issuers.



### What is the asset allocation planned for this financial product?

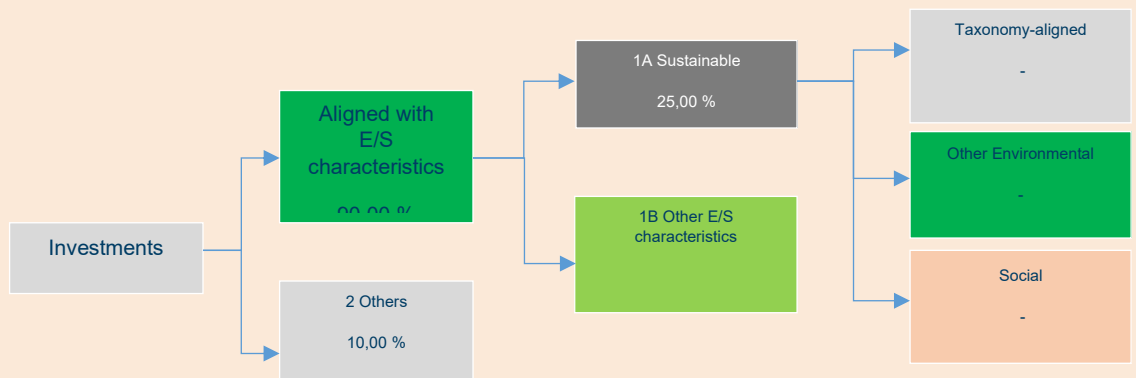
**Asset allocation** describes the share of investments in specific assets.

At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 25% of sustainable investments, with no commitment to an environmental or social objective as per the below chart. Investments aligned with other E/S characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
environmental or social characteristics that do not qualify as sustainable investments.

- ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



### **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>159</sup> ?***

Yes:

In fossil gas

In nuclear energy



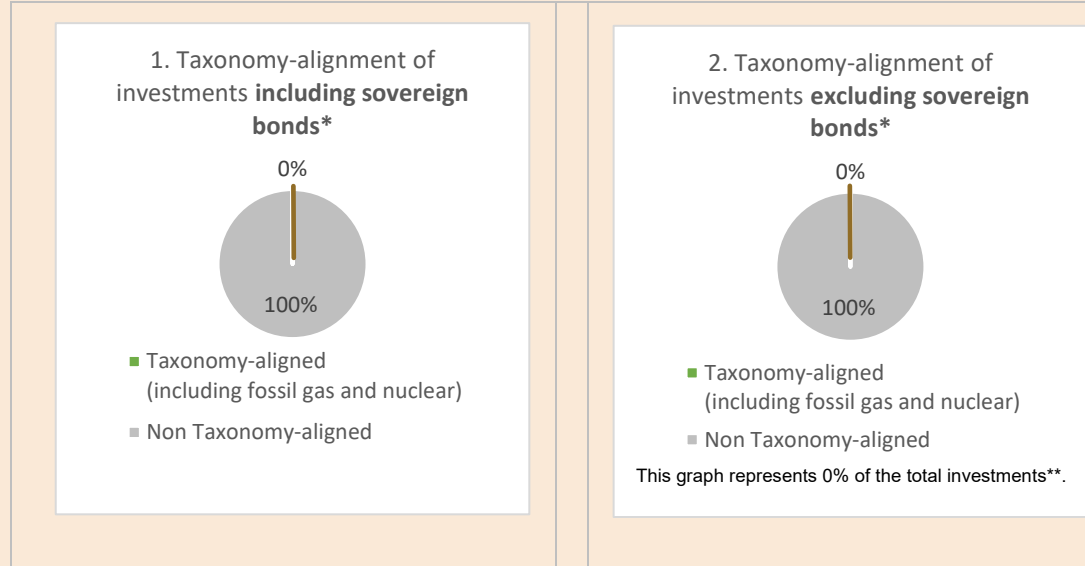
No

<sup>159</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the financial product is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the financial product and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Index is based on a standard market-value EMU government bond universe with modified weights in order to overweight the Green Bonds. As a consequence performance will not be the same than the parent's.

More precisely, the Bloomberg Euro Treasury Green Bond Tilted Index is based on the Euro Treasury 50bn Bond Index (the "Parent Index"), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt. The Index is tilted such that, on a rebalancing date, at least 30% of the Index's market value is allocated to securities classified as Green Bonds and the remaining percentage is allocated to non-Green Bonds, and the risk profiles of the Index and the Parent Index are comparable.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi.tf.com](http://www.amundi.tf.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI EURO GOVERNMENT LOW DURATION  
TILTED GREEN BOND

**Legal entity identifier:**  
2138007Q9VS5HUGYMW48

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>25%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating the Bloomberg Euro Treasury Low Duration Green Bond Tilted Index (the "Reference Benchmark") an Index of EMU government bonds where the Green Bonds are overweighted with respect to a standard market-value EMU government bond index.

The Reference Benchmark includes standard bonds and green bonds issued by EMU governments. The bonds considered "Green Bonds" are identified using data provided by Bloomberg.

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating the Bloomberg Euro Treasury Low Duration Green Bond Tilted Index (the "Reference Benchmark") an Index of EMU government bonds where the Green Bonds are overweighted with respect to a standard market-value EMU government bond index.

The Reference Benchmark includes standard bonds and green bonds issued by EMU governments. The bonds considered "Green Bonds" are identified using data provided by Bloomberg. The Green Bonds in the Index are bonds whose net bond proceeds will be entirely designated for market-accepted green activities based on the classification by Bloomberg (for example but not only : Renewable Energy, Energy Efficiency, green Buildings, others). See [www.bloomberg.com](http://www.bloomberg.com) for further details on eligible project categories.

The Green Bonds are reviewed by Bloomberg to ensure they meet the minimum criteria to be classified appropriately. The criteria are reflective of the Green Bond Principles which include:

- Use of proceeds
- Project selection process
- Management of proceeds
- Reporting

All green bond securities are reviewed on an annual basis to confirm proceeds are used to support green projects. Bonds with proceeds that are not confirmed to be used for green purposes within 18 months of its last review will be removed from the index. Bonds with proceeds confirmed not to be used for green will also be removed from the index. Such security will be eligible for the Parent Index and will remain in the Index, but it will instead be treated as a non-green bond ie will not be included in the 30% green bond total weight of the Index.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Bloomberg ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

Bloomberg ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on Bloomberg ESG Rating can be found on Bloomberg website.

More precisely, The Index complies with the following criteria:

- Bonds from the Bloomberg Euro Treasury 50bn 3-5 Bond Index must have at least 3, and up to, but not including, 5 years remaining until maturity
- Bonds from the Bloomberg Euro Treasury Green Bond 1M+ Select Country Index must have at least one month remaining until maturity
- Eligible bonds are issued by the EMU countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, and Spain
- Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch

- Total weight of Green Bonds in the Index must be 30%
- Principal and interest must be denominated in EUR
- Countries classified as "Not Free" by Freedom House are excluded from the Index

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors. The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example for health care sector these material factors are: emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, and community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

The sustainable nature of an investment is assessed at investee company level.

To be considered a sustainable investment, a company has to meet the above objectives and should not have any significant exposure to activities considered as incompatible with long-term sustainable development goals (i.e. carbon intensive energy production and distribution, tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

By applying the Amundi's above described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS - where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). - Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco. In addition, companies and economic actors exposed to severe controversies related to working conditions, human rights, biodiversity and pollution are not considered sustainable investments. The second filter aim at verifying that an investee company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

At Amundi, the indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

At Amundi, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example, the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### **Does this financial product consider principal adverse impacts on sustainability factors?**

X

Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion: Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement: Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote: Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring: Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds. For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### **What investment strategy does this financial product follow?**

The Sub-Fund objective is to track the performance of Bloomberg Euro Treasury Low Duration Green Bond Tilted Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Bloomberg Euro Treasury Low Duration Green Bond Tilted Index combines the Bloomberg Euro Treasury 50bn 3-5 Bond Index with the Bloomberg Euro Treasury Green Bond 1M+ Select

Country Index, measuring the performance of investment grade, EUR-denominated, fixed-rate government debt.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF. Its investment strategy is to replicate the Index while minimizing the related tracking error.

The Index complies with the following criteria:

- Bonds from the Bloomberg Euro Treasury 50bn 3-5 Bond Index must have at least 3, and up to, but not including, 5 years remaining until maturity
- Bonds from the Bloomberg Euro Treasury Green Bond 1M+ Select Country Index must have at least one month remaining until maturity
- Eligible bonds are issued by the EMU countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, and Spain
- Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch
- Total weight of Green Bonds in the Index must be 30%
- Principal and interest must be denominated in EUR
- Countries classified as "Not Free" by Freedom House are excluded from the Index

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

To assess good governance practices of the investee companies, Amundi has developed an ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g., guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy. Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

Each corporate security (shares, bonds, single name derivatives, ESG equity and fixed income ETFs) included in investment portfolios has been assessed for good governance practices applying a normative screen against UN Global Compact (UN GC) principles on the associated issuer. The assessment is performed on an ongoing basis. Amundi's ESG ratings Committee monthly reviews lists of companies in breach of the UN GC leading to rating downgrades to G. Divestment from securities downgraded to G is carried out by default within 90 days.

Amundi Stewardship Policy (engagement and voting) related to governance complements this approach.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 25,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

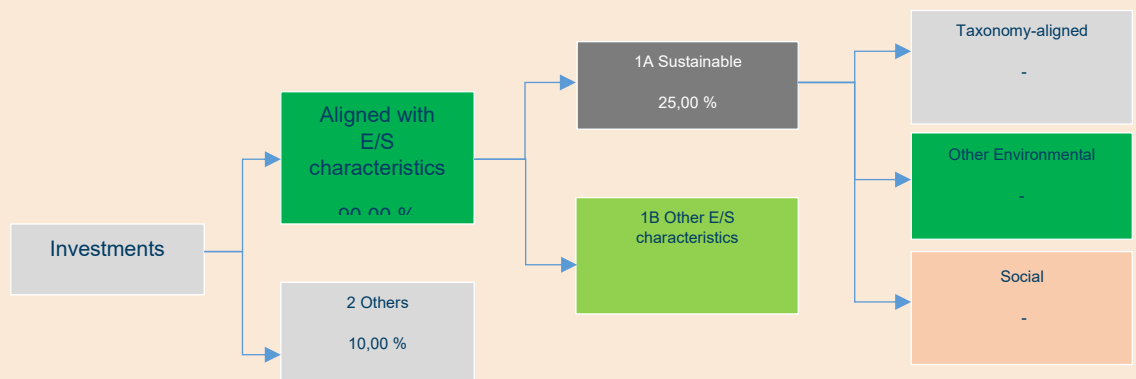
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

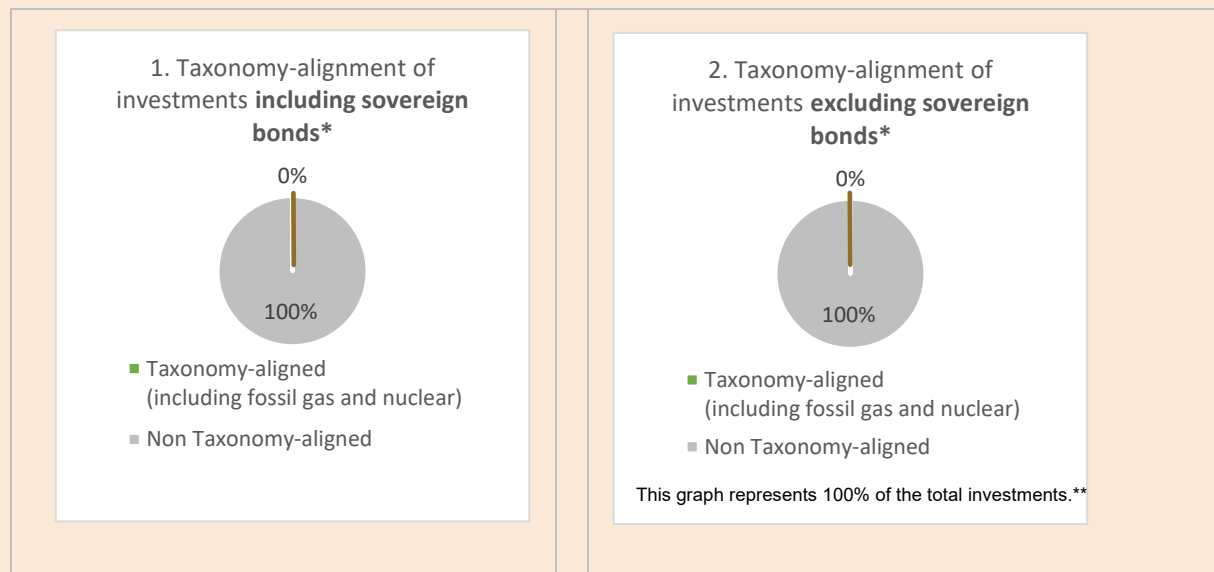
- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>160</sup> ?**

Yes:
   
 In fossil gas       In nuclear energy
   
 No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures  
 \*\* This percentage is purely indicative and may vary.

<sup>160</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What is the minimum share of investments in transitional and enabling activities?**

There is no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

There are no minimum environmental or social safeguards.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

● **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

Yes, the Bloomberg Euro Treasury Low Duration Green Bond Tilted Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Bloomberg Euro Treasury Low Duration Green Bond Tilted Index combines the Bloomberg Euro Treasury 50bn 3-5 Bond Index with the Bloomberg Euro Treasury Green Bond 1M+ Select Country Index, measuring the performance of investment grade, EUR-denominated, fixed-rate government debt.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at: <https://www.bloomberg.com>



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi MSCI Europe Screened

**Legal entity identifier:**  
2138002M64WR7C3EIW07

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**                        **No**

|                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective:</b> _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>25,00 %</b> of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> |
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective:</b> _____%</p>                                                                                                                                                                                                                                                                  | <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance ("ESG") rating.

The Index methodology align with certain criteria such as:

- i. Exclusion of certain activities based on ESG criteria : tobacco, controversial weapons, civilian firearms, arctic oil and gas, palm oil, thermal coal reserves and Thermal Coal Power generation. In addition, on the basis of ratings and within the thresholds defined by MSCI, companies identified as being involved in ESG controversies or not in compliance with the UN Global Compact ("UNGC") are excluded from the Index.

- ii. A minimum reduction in Greenhouse Gas (GHG) intensity relative to Parent Index of 30%.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

More detailed on MSCI ESG Rating can be found on the following link:

<https://www.msci.com/documents/1296102/21901542/ESG-Ratings-Methodology-Exec-Summary.pdf>

More details on MSCI ESG Controversy score can be found on the following link:

<https://www.msci.com/documents/1296102/14524248/MSCI+ESG+Research+Controversies+Executive+Summary+Methodology+-++July+2020.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4>

More precisely, the applicable universe includes all securities of the Parent Index.

The Index constituents are selected by applying a combination of values based exclusions and an iterative process to reduce the carbon emission intensity relative to its Parent Index.

i. First, securities of companies involved in business activities as per MSCI ESG Research\* including controversial weapons, civilian firearms, tobacco, thermal coal power generation, thermal coal reserves and/or arctic oil & gas, are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and rated as 'Environmental Orange Flag' controversies and together with companies in breach of international conventions on Human or Labor Rights.

ii. Second, MSCI applies on the remaining investment universe an iterative process aimed at reaching a carbon footprint reduction of 30% compared to the Parent Index. If the reduction of 30% Greenhouse Gas (GHG) intensity relative to the Parent Index is not achieved, then the following iterative process is applied:

1. Securities are ranked in descending order of GHG intensity.
2. The security with the highest GHG intensity is excluded and the resulting Index is compared to the Parent Index, to determine if a 30% reduction in GHG intensity has been achieved.
3. If the reduction has been achieved, no further securities are excluded. If the reduction has not been achieved, further securities are excluded as per steps 1 and 2 until the 30% reduction is achieved.

The remaining securities are then weighted by their free- float adjusted market capitalization.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors. The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

By applying the Amundi's above-described Sustainable Investment definition to the Index constituents of this passively managed ETF Product, Amundi has determined that this Product has the minimum proportion of sustainable investments stated in page 1 above. However, please note that Amundi Sustainable Investment definition is not implemented at the Index methodology level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters: The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

Yes, The Sub-Fund considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the Sub-Fund's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches.

- Exclusion: Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement: Engagement is a continuous and purpose driven process aimed at influencing the activities or behavior of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social

dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote: Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy.

- Controversies monitoring: Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This

quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

No



### What investment strategy does this financial product follow?

.... Sub-Fund objective is to track the performance of MSCI Europe Screened ex-Thermal Coal Index ("the Index"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

The Index is an equity index based on the MSCI Europe Index (the "Parent Index") representative of the large and mid-cap stocks across 15 developed markets countries in Europe. Additionally, the Index excludes companies from the Parent Index based on environmental, social or governance criteria. The Index targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

This is a passively managed ETF.

Its investment strategy is to replicate the Index while minimizing the related tracking error.

The applicable universe includes all securities of the Parent Index.

The Index constituents are selected by applying a combination of values based exclusions and an iterative process to reduce the carbon emission intensity relative to its Parent Index.

- First, securities of companies involved in business activities as per MSCI ESG Research\* including controversial weapons, civilian firearms, tobacco, thermal coal power generation, thermal coal

reserves and/or arctic oil & gas, are excluded, together with companies rated as 'Red Flag' MSCI ESG controversies\*\* and rated as 'Environmental Orange Flag' controversies and together with companies in breach of international conventions on Human or Labor Rights.

- Second, MSCI applies on the remaining investment universe an iterative process aimed at reaching a carbon footprint reduction of 30% compared to the Parent Index. If the reduction of 30% Greenhouse Gas (GHG) intensity relative to the Parent Index is not achieved, then the following iterative process is applied:

1. Securities are ranked in descending order of GHG intensity.
  2. The security with the highest GHG intensity is excluded and the resulting Index is compared to the Parent Index, to determine if a 30% reduction in GHG intensity has been achieved.
  3. If the reduction has been achieved, no further securities are excluded.
- If the reduction has not been achieved, further securities are excluded as per steps 1 and 2 until the 30% reduction is achieved.

The remaining securities are then weighted by their free- float adjusted market capitalization.

\*For more information on the business activities and the screen, please refer to the Index methodology available on msci.com.

\*\*MSCI ESG Controversies provides assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

No committed rate.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term) The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our investment universe.

### What is the asset allocation planned for this financial product?

At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 25,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

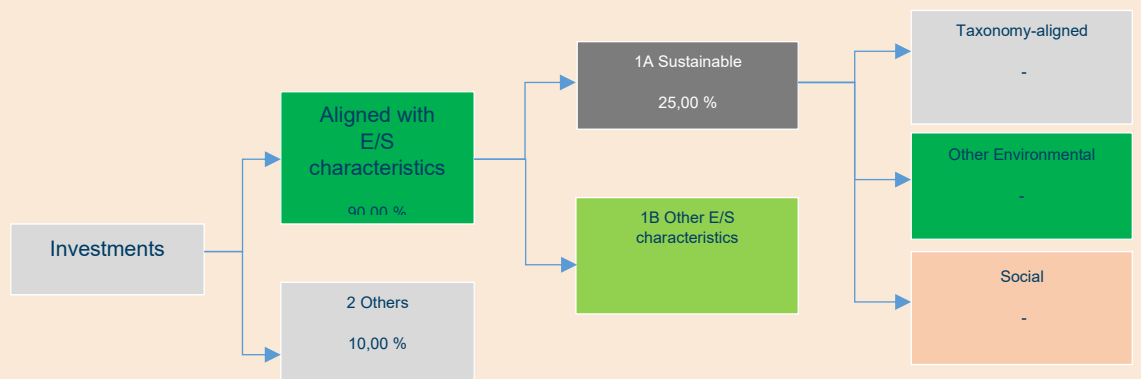
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

- **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>161</sup> ?**

Yes:

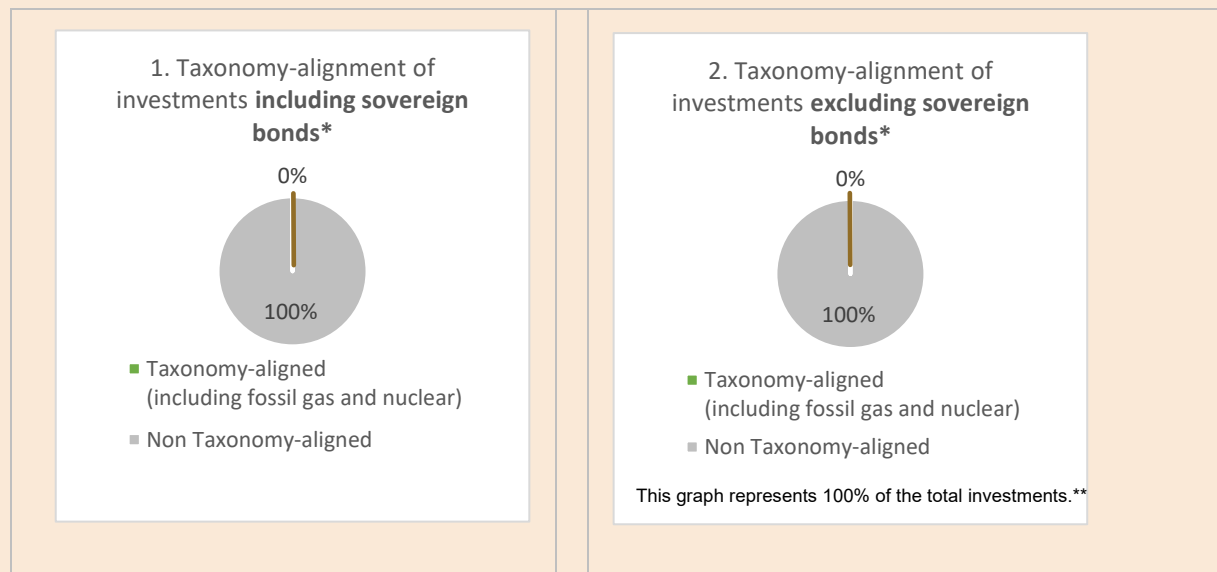
In fossil gas

In nuclear energy

No

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

<sup>161</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What is the minimum share of investments in transitional and enabling activities?**  
The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no commitment to an environmental objective as indicated in this Annex and with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund will have a minimum commitment of 25% of Sustainable Investments with no further commitment to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

According to applicable regulations to index sponsors (including BMR), index sponsors should define appropriate controls/diligence when defining and/or operating index methodologies of regulated indexes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- ***How does the designated index differ from a relevant broad market index?***

The Index is an equity index based on the MSCI Europe Index (the "Parent Index") representative of the large and mid-cap stocks across 15 developed markets countries in Europe. Additionally, the Index excludes companies from the Parent Index based on environmental, social or governance criteria. The Index targets a minimum 30% reduction in carbon emission intensity relative to its Parent Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

Additional information on the Index can be found at : [www.MSCI.com](http://www.MSCI.com)



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:**  
Amundi EUR Cash Active

**Legal entity identifier:**  
213800GNZ7UL42K1JN28

**Environmental and/or social characteristics**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable

**Does this financial product have a sustainable investment objective?**

**Yes**

**No**

It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_\_\_ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** \_\_\_\_\_ %

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of **5,00 %** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**

investments with an environmental objective might be aligned with the Taxonomy or not.



### What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes environmental and/or social characteristics through among others by aiming to have a higher ESG score than that of the investment universe. In determining the ESG score of the Sub-Fund and the Investment Universe, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. For the purpose of this measurement, the investment universe is defined as ICE BOFA 1-3 YEAR GLOBAL CORPORATE Index (the "Investment Universe"). No ESG Reference Index has been designated.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The sustainability indicator used is the ESG score of the Sub-Fund that is measured against the ESG score of the Investment Universe of the Sub-Fund.

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated

into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

For more information on ESG scores and criteria, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

At Amundi, the objectives of the sustainable investments are to invest in companies and/or economic actors whose business model and activities contribute to supporting positive environment or social objectives by meeting two criteria:

7. follow best environmental and social practices; and
8. avoid making products or providing services that harm the environment and society.

In order for the investee company and/or economic actor to be deemed to contribute to the above objective it must be a “best performer” within its sector of activity on at least one of its material environmental or social factors.

The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For example, for the health care sector these material factors are emissions and energy, biodiversity and pollution, working conditions, product and customer responsibility, community involvement and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above: The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors),
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector,
- Be cleared of any controversy in relation to work conditions and human rights,
- Be cleared of any controversy in relation to biodiversity and pollution.

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### Does this financial product consider principal adverse impacts on sustainability factors?

X

Yes, The Sub-Fund considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the Sub-Fund's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches.

- Exclusion: Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- ESG factors integration: Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect

- Engagement: Engagement is a continuous and purpose driven process aimed at influencing the activities or behavior of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote: Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy.

- Controversies monitoring: Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

No



## What investment strategy does this financial product follow?

### *Objective:*

The Sub-Fund is an actively managed UCITS ETF that seeks to deliver a return that aligns with money market rates.

### *Investment:*

The Sub-Fund invests at least 67% of its net assets in a wide range of assets that are compliant with MMF Regulation and may notably invest in bonds, money market instruments of high credit quality, credit institution deposits of public and private issuers, asset-backed commercial papers (ABCPs), denominated in euro or hedged against the euro.

The Sub-Fund will not invest more than 30% % of its assets in money market instruments issued or guaranteed by any nation, public local authority within the EU, or an international body to which at least one EU member belongs.

The Sub-Fund maintains within its portfolio a WAM of 180 days and a WAL of 365 days.

The Sub-Fund may also invest up to 10% of its net assets in units or shares of other money market funds.

### *Benchmark:*

The Sub-Fund is actively managed and seeks to achieve a stable performance in line with the €str rate. The Sub-Fund may use the Benchmark a posteriori as an indicator for assessing the Sub Fund's performance. There are no constraints relative to the Benchmark restraining portfolio construction.

### *Management Process:*

The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investing" of the Prospectus. The Investment Manager manages actively the Sub-Fund, utilizing a strategy that incorporates both technical and fundamental analysis, including credit analysis. This approach guides the selection of quality issuers and short-term securities, with the objective of constructing a high-quality portfolio with a strong focus on liquidity and risk management. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its Investment Universe.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

All securities held in the Sub-Fund are subject to the ESG Criteria. This is achieved through the use of Amundi's proprietary methodology and/or third party ESG information.

The Sub-Fund first applies Amundi's exclusion policy including the following rules:

- legal exclusions on controversial weapons (anti-personnel mines, cluster bombs, chemical weapons, biological weapons, etc.);
- companies that seriously and repeatedly violate one or more of the 10 principles of the UN Global Compact principles, without credible corrective measures;
- the sectoral exclusions of the Amundi group (details of this policy are available in Amundi's Responsible Investment Policy available on the website [www.amundi.lu](http://www.amundi.lu)).

The Sub-Fund as a binding elements aims to have a higher ESG score than the ESG score of the Investment Universe.

The Sub-Fund's ESG Criteria apply to at least:

- 90% of securities issued by large capitalization companies in developed countries; debt securities, money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries;
- 75% of securities issued by large capitalization companies in emerging market countries; equities issued by small and mid-capitalization companies in any country; debt securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging market countries.

However investors should note that it may not be practicable to perform ESG analysis on cash, near cash, some derivatives and some collective investment schemes, to the same standards as for the other investments. The ESG calculation methodology will not include those securities that do not have an ESG rating, nor cash, near cash, some derivatives and some collective investment schemes.

Furthermore and in consideration of the minimum commitment of 5% of Sustainable Investments with an environmental objective, the Sub-Fund invests in investee companies considered as "best performer" when benefiting over the best top three rating (A, B or C, out of a rating scale going from A to G) within their sector on at least one material environmental or social factor.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy

Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our Investment Universe.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

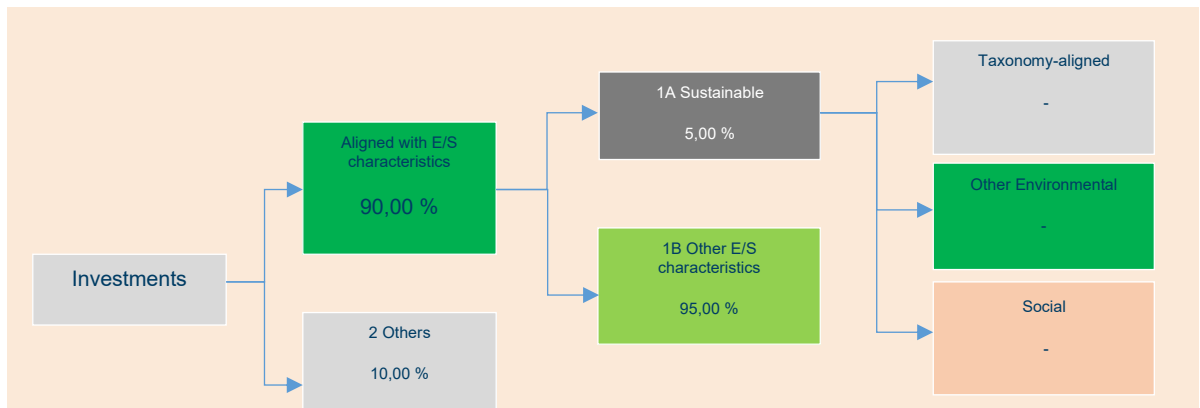
At least 90,00 % of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5,00 % of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure**



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

(OpEx)  
reflecting green  
operational  
activities of  
investee  
companies.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The sub-fund currently has no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy. The Sub-Fund does not commit to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, it may invest in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

#### ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>162</sup> ?***

Yes:

In fossil gas

In nuclear energy



No

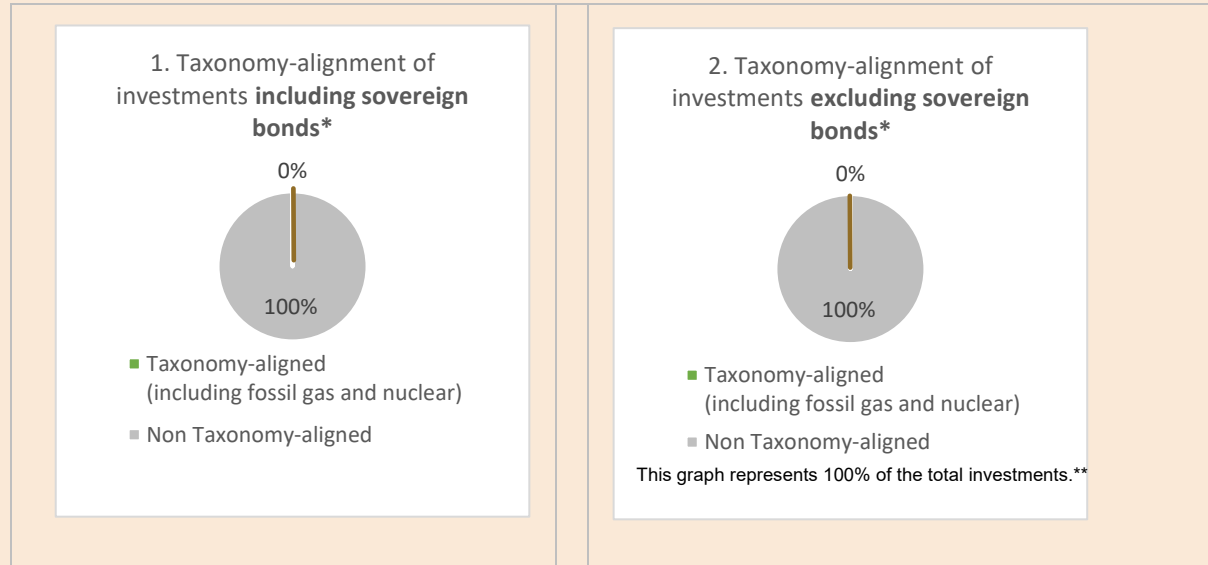
<sup>162</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-aligned investments\*, the first graph shows the Taxonomy alignment in relation to all the investments in the product including sovereign bonds, while the second graph shows the Taxonomy alignment to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

### ● What is the minimum share of investments in transitional and enabling activities?

The fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for



### What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with an environmental objective as indicated in this Annex with no commitment on their alignment with the EU Taxonomy.

environmentally sustainable economic activities under the EU Taxonomy.



### What is the minimum share of socially sustainable investments?

The Sub-Fund has no minimum share of socially sustainable investments.



### What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This Sub-Fund does not have a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

N/A

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

N/A

- ***How does the designated index differ from a relevant broad market index?***

N/A

- ***Where can the methodology used for the calculation of the designated index be found?***

N/A



## **Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundi.tf.com](http://www.amundi.tf.com)

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Amundi USD Cash Active

**Legal entity identifier:**

**Environmental and/or social characteristics**

**Does this financial product have a sustainable investment objective?**

**Yes**
  **No**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b>: _____%</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b>: _____%</p> | <p><input checked="" type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of <b>5,00</b> of sustainable investments</p> <p style="margin-left: 40px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 40px;"><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b></p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



**What environmental and/or social characteristics are promoted by this financial product?**

The Sub-Fund promotes environmental and/or social characteristics through among others by aiming to have a higher ESG score than that of the investment universe. In determining the ESG score of the Sub-Fund and the Investment Universe, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. For the purpose of this measurement, the investment universe is defined as ICE BOFA 1-3 YEAR GLOBAL CORPORATE Index (the "InvestmentUniverse"). No ESG Reference Index has been designated.

## **Sustainability indicators**

measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The sustainability indicator used is the ESG score of the Sub-Fund that is measured against the ESG score of the Investment Universe of the Sub-Fund.

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

For more information on ESG scores and criteria, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

- 1) follow best environmental and social practices; and
- 2) avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria. The sustainable nature of an investment is assessed at investee company level.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (**DNSH**), Amundi utilises two filters:

The first DNSH test filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– *How have the indicators for adverse impacts on sustainability factors been taken into account?*

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above:

The first DNSH relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available via the combination of the following indicators and specific thresholds or rules:

- Have a CO<sub>2</sub> intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal, unconventional fossil fuel and tobacco.

– *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data

providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts will evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### Does this financial product consider principal adverse impacts on sustainability factors?

- Yes, the financial product considers Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the financial product's strategy and relies directly and/or indirectly on a combination of exclusion policies (normative and sectorial), engagement and voting approaches
- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
  - **ESG factors integration:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
  - **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
  - **Vote:** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy<sup>163</sup>.
  - **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any indication on how mandatory Principal Adverse Impact indicators are used, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu).

No



### What investment strategy does this financial product follow?

**Objective:** The Sub-Fund is an actively managed UCITS ETF that seeks to deliver a return that aligns with money market rates

**Investment:** The Sub-Fund invests at least 67% of its net assets in a wide range of assets that are compliant with MMF Regulation and may notably invest in bonds, money market instruments of high credit quality, credit institution deposits of public and private issuers, asset-backed commercial papers (ABCPs), denominated in USD or hedged against the USD.

The Sub-Fund will not invest more than 30% of its assets in money market instruments issued or guaranteed by any nation, public local authority within the EU, or an international body to which at least one EU member belongs.

The Sub-Fund maintains within its portfolio a WAM of 180 days and a WAL of 365 days.

The Sub-Fund may also invest up to 10% of its net assets in units or shares of other money market funds.

**Benchmark:** The Sub-Fund is actively managed and seeks to achieve a stable performance in line with the Federal Funds Rate ("the Benchmark"). The Sub-Fund may use the Benchmark a posteriori as an indicator for assessing the Sub-Fund's performance. There are no constraints relative to the Benchmark restraining portfolio construction.

**Management Process:** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investing" of the Prospectus. The Investment Manager manages actively the Sub-Fund, utilizing a strategy that incorporates both technical and fundamental analysis, including credit analysis. This approach guides the selection of quality issuers and short-term securities, with the objective of constructing a high-quality portfolio with a strong focus on liquidity and risk management. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its Investment Universe.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

● **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

all securities held in the Sub-Fund are subject to the ESG Criteria. This is achieved through the use of Amundi's proprietary methodology and/or third party ESG information.

The Sub-Fund first applies Amundi's exclusion policy including the following rules:

- legal exclusions on controversial weapons (anti-personnel mines, cluster bombs, chemical weapons, biological weapons, etc.);
- companies that seriously and repeatedly violate one or more of the 10 principles of the UN Global

Compact principles, without credible corrective measures;

- the sectoral exclusions of the Amundi group (details of this policy are available in Amundi's Responsible Investment Policy available on the website [www.amundi.lu](http://www.amundi.lu)).

The Sub-Fund as a binding elements aims to have a higher ESG score than the ESG score of the Investment Universe.

The Sub-Fund's ESG Criteria apply to at least:

- 90% of securities issued by large capitalization companies in developed countries; debt securities, money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries;

- 75% of securities issued by large capitalization companies in emerging market countries; equities issued by small and mid-capitalization companies in any country; debt securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging market countries.

However investors should note that it may not be practicable to perform ESG analysis on cash, near cash, some derivatives and some collective investment schemes, to the same standards as for the other investments. The ESG calculation methodology will not include those securities that do not have an ESG rating, nor cash, near cash, some derivatives and some collective investment schemes.

Furthermore and in consideration of the minimum commitment of 5% of Sustainable Investments with an environmental objective, the Sub-Fund invests in investee companies considered as "best performer" when benefiting over the best top three rating (A, B or C, out of a rating scale going from A to G) within their sector on at least one material environmental or social factor.

#### Good governance

practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

We rely on Amundi ESG scoring methodology. Amundi's ESG scoring is based on a proprietary ESG analysis framework, which accounts for 38 general and sector-specific criteria, including governance criteria. In the Governance dimension, we assess an issuer's ability to ensure an effective corporate governance framework that guarantees it will meet its long-term objectives (e.g. guaranteeing the issuer's value over the long term). The governance sub-criteria considered are: board structure, audit and control, remuneration, shareholders' rights, ethics, tax practices and ESG strategy. Amundi ESG Rating scale contains seven grades, ranging from A to G, where A is the best and G the worst rating. G-rated companies are excluded from our Investment Universe.

#### What is the asset allocation planned for this financial product?

#### Asset allocation

describes the share of investments in specific assets.

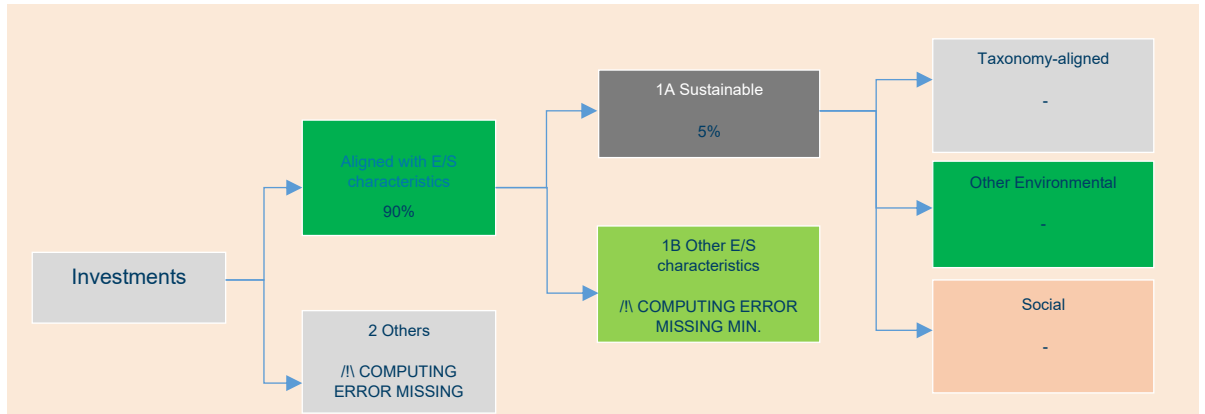
At least 90% of the Sub-Fund's securities and instruments will meet the promoted environmental or social characteristics in accordance with the binding elements of the Index methodology. Furthermore, the Sub-Fund commits to have a minimum of 5% of sustainable investments with no commitment to an environmental or social objective as per the chart below. Investments aligned with other E/S characteristics (1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A).

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product, which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.  
 - The sub-category **#1B Other E/S characteristics** covers sustainable investments with environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to attain the environmental and social characteristics promoted by the Sub-Fund.

🇪🇺 **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

There is currently no minimum commitment to sustainable investments with an environmental objective aligned with the EU Taxonomy.

There is no commitment to make taxonomy-compliant investments in fossil gas and/or nuclear energy as illustrated below. Nevertheless, as part of the investment strategy, investments may be done in companies that are also active in these industries. Such investments may or may not be taxonomy aligned.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>164</sup> ?**

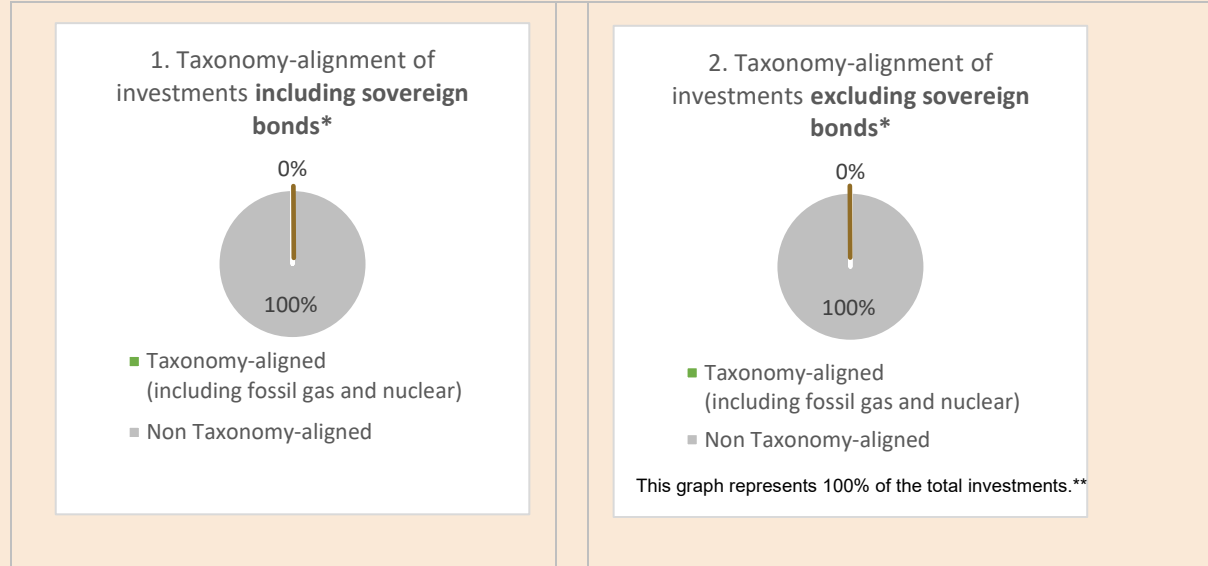
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>164</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the financial product other than sovereign bonds.



\*For the purpose of these graphs, sovereign bonds consist of all sovereign exposures

\*\* This percentage is purely indicative and may vary.

● **What is the minimum share of investments in transitional and enabling activities?**

The Sub-Fund has no minimum proportion of investment in transitional or enabling activities.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Sub-Fund will have a minimum commitment of 5% of Sustainable Investments with an environmental objective as indicated in this Annex with no commitment on their alignment with the EU Taxonomy.



**What is the minimum share of socially sustainable investments?**

The Sub-Fund has no minimum share of socially sustainable investments



**What investments are included under “#2 Other, what is their purpose and are there any minimum environmental or social safeguards?**

Included in “#2 Other” are cash and instruments for the purpose of liquidity and portfolio risk management. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

There are no minimum environmental or social safeguards.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This Sub-Fund does not have a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

N/A

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

N/A

- ***How does the designated index differ from a relevant broad market index?***

N/A

- ***Where can the methodology used for the calculation of the designated index be found?***

N/A



**Where can I find more product specific information online?**

Additional information on the Sub-Fund can be found at [www.amundiETF.com](http://www.amundiETF.com)



