

AMUNDI PHYSICAL GOLD ETC

FACTSHEET

31/08/2023

COMMODITIES ■

Key Information (Source: Amundi)

Price : **77.22 (USD)**
 Securities in issue : **54,786,555**
 Price and AUM as of : **31/08/2023**
 Assets Under Management (AUM) :
4,230.35 (million USD)
 ISIN code : **FR0013416716**
 Benchmark :
**100% LONDON GOLD MARKET FIXING LTD LBMA
 PM FIXING PRICE/USD**

Objective and Investment Policy

AMUNDI PHYSICAL GOLD ETC offers investors exposure to the movements of gold spot prices less the costs. The ETC provides investors with a liquid, flexible and cost efficient way to invest on physical gold. The ETC is backed by physical allocated gold held by HSBC Bank plc (the custodian). Each physical bar is segregated, individually identified and allocated.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 23/05/2019 to 31/08/2023 (Source : Fund Admin)



Risk indicators (Source: Fund Admin)

	1 year	3 years	Inception to date
ETC volatility	12.37%	13.22%	14.45%
Benchmark volatility	12.36%	13.22%	14.45%
Ex-post Tracking Error	0.26%	0.18%	0.15%

Date	Metal Entitlement
31/08/2023	0.03975

Cumulative Returns * (Source: Fund Admin)

	YTD Since	1 month 30/12/2022	3 months 31/07/2023	1 year 31/05/2023	1 year 31/08/2022	3 years 28/08/2020	5 years -	Since 23/05/2019
ETC	7.08%	-1.45%	-1.15%	13.06%	-1.16%	-	-	50.38%
Benchmark	7.17%	-1.44%	-1.13%	13.19%	-0.77%	-	-	51.31%
Spread	-0.09%	-0.01%	-0.03%	-0.14%	-0.39%	-	-	-0.93%

Calendar year performance * (Source: Fund Admin)

	2022	2021	2020	2019	2018
ETC	-0.54%	-3.89%	23.98%	-	-
Benchmark	-0.43%	-3.75%	24.17%	-	-
Spread	-0.12%	-0.14%	-0.19%	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

COMMODITIES ■

Key Facts

- A liquid and transparent way to invest on gold
- An exposure backed by physical 100% allocated gold held by HSBC Bank plc in secure vaults
- Investors benefit from a secured set-up, where each bar is segregated, individually identified and allocated
- One of the most cost competitive ETC available in Europe

Gold Exposure benefits for investors

- A diversification solution in a balanced portfolio
- A potential source of decorrelation against other asset classes
- Hedging features in uncertainty periods

Risks

- Gold is generally more volatile than most other asset classes, making investments in Gold riskier and more complex than other investments, and the secondary market price of the ETC securities may demonstrate similar volatility.
- The value, the secondary market price and an early redemption amount or final redemption amount, as applicable, of the ETC will be affected by movements in the price of the Metal, market perception, the creditworthiness of certain transaction parties and the liquidity of the ETC in the secondary market. The price of the Metal (and, by extension, the price of the ETC) can go down as well as up and the performance of the Metal in any future period may not mirror its past performance.
- The Issuer may elect to trigger an Issuer call redemption event and redeem all the ETC of a Series early on giving prior notice to investors.
- The minimum redemption amount of the ETC operates as a minimum repayment amount on the early or final redemption of the ETC. In the event that the Metal Entitlement of the ETC is insufficient to pay the minimum redemption amount to all investors on such early or final redemption, such investors may not receive payment of the minimum redemption amount in full and may receive substantially less.
- The investors are exposed to the creditworthiness of the Issuer, Metal counterparty, Custodian and the Authorised Participants

Principal characteristics (Source : Amundi)

Structure	ETC Irish
Issuer	Amundi Physical Metals PLC
Arranger	Amundi Asset Management
Administrator	HSBC Securities Services (Ireland) DAC
Custodian	HSBC BANK PLC
Independent auditor	-
ETC Inception Date	21/05/2019
ETC Reference Currency	USD
ISIN code	FR0013416716
Minimum investment to the secondary market	1 Unit
Price calculation	Daily
Total Expense Ratio	0.12% (Estimated) - 01/10/2021
Minimum recommended investment period	5 years
Fiscal year end	March
Replication type	Physical
Domiciliation	Irish
Eligibility UCITS	Yes*

**In addition, the ETC Securities are, subject to the below qualifications, believed to be eligible for investment a scheme which is an undertaking for collective investment in transferable securities subject to the UCITS Directive ("UCITS Scheme") in certain jurisdictions including Ireland, Austria, Germany, Luxembourg, Spain, Sweden and the Netherlands.*

However, there can be no assurance that the courts or regulatory authorities in any jurisdiction would not apply a different interpretation, including recharacterising the ETC Securities as units in a collective investment scheme or a fund or as regards to the eligibility of the ETC Securities for investment by a UCITS Scheme. Any such difference in interpretation may have adverse consequences (including, without limitation, adverse tax consequences) for an investor.

Prospective investors that are UCITS Schemes need to satisfy themselves that an investment in the ETC securities would comply with the UCITS Directive and any laws, regulations or guidelines applicable to them and would be in line with their individual investment objectives. If in doubt, prospective investors are advised to contact/consult their regulator(s).

COMMODITIES ■

Listing data (source : Amundi)

Place	Hours	CCY	Mnemo	Bloomberg Ticker	Bloomberg iNAV	Reuters RIC	Reuters iNAV
Nyse Euronext Paris	9:05 - 17:35	EUR	GOLD	GOLD FP	IGOLD	AMGOLD.PA	IAMGOLDINAV.PA
London Stock Exchange	8:00 - 16:30	GBX	GLDA	GLDA LN	IGOLD	AMGLDA.L	-
London Stock Exchange	8:00 - 16:30	USD	GLDD	GLDD LN	-	GLDD.L	-
Deutsche Börse	9:00 - 17:30	EUR	GLDA	GLDA GY	IGOLD	GLDA.DE	IAMGOLDINAV.PA
Borsa Italiana	-	EUR	-	GOLD IM	-	AGOLD.MI	-
Nyse Euronext Amsterdam	9:05 - 17:35	USD	GOLD	GOLD NA	I2GOL	AMGOLD.AS	I2GOLDINAV.PA
BIVA	8:00 - 16:30	MXN	-	AMGOLDN MM	-	-	-

Contact

ETF Sales contact

France & Luxembourg	+33 (0)1 76 32 24 42
Germany & Austria	+49 (0) 69 74 221 356
Switzerland (German)	+41 44 588 99 36
Switzerland (French)	+41 22 316 01 51
Netherlands	+31 20 794 0479
Sweden	+46 8 5348 2270

Authorized participants

HSBC plc	+44 (0) 207 911 2066
Flow Traders BV	+31 (0) 207 998 662
Jane Street Financial Ltd	+44 (0) 203 787 3333
Optiver VOF	+31 (0) 207 087 639

ETF Capital Markets contact

Téléphone	+33 (0)1 76 32 19 93
Bloomberg IB Chat	Capital Markets Amundi ETF
	Capital Markets Amundi HK ETF

ETF Market Makers contact

BNP Paribas Arbitrage	+33 (0)1 40 14 60 01
Kepler Cheuvreux	+33 (0)1 53 65 35 25

Amundi contact

Amundi ETF
90 bd Pasteur
CS 21564
75 730 Paris Cedex 15 - France
Hotline : +33 (0)1 76 32 47 74
info@amundietf.com

Index Providers

ICE BENCHMARK ADMINISTRATION LIMITED MAKES NO WARRANTY, EXPRESS OR IMPLIED, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE LBMA GOLD PRICE AND/OR THE FIGURE AT WHICH THE LBMA GOLD PRICE STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. ICE BENCHMARK ADMINISTRATION MAKES NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE FOR USE WITH RESPECT TO ANY OF THE ETC SECURITIES.

Important information

This document is provided for information purposes only and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any units or securities of Exchange Traded Commodities ("the ETC") described herein and should in no case be interpreted as such. This document is not a contract or commitment of any form. Information contained in this document may be altered without notice. The issuer accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this document. The issuer can in no way be held responsible for any decision or investment made on the basis of information contained in this document. The information contained in this document is disclosed to you on a confidential basis and shall not be copied, reproduced, modified, translated or distributed without the prior written approval of the issuer, to any third person or entity in any country or jurisdiction which would subject the issuer or any of the ETC, to any registration requirements within these jurisdictions or where it might be considered as unlawful. Not all of the ETC are systematically registered in all jurisdictions of all investors. Investment involves risk. The past performances shown in this document, and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performance. The value of an investment in units or securities of the ETC may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, ETC investors may lose all or part of the capital originally invested. All potential investors in the ETC are advised to ascertain whether such an investment is compatible with the laws to which they are subject and the tax implications of such an investment prior to investing, and to familiarise themselves with the legal documents in force for each ETC. The directive prospectus and the final terms and conditions of the Irish law ETCs referred by the Central Bank of Ireland (CBI) are available free of charge on the website of CBI centralbank.ie and on amundietf.com. Unless stated otherwise, the issuer is the source of the data in this document. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.

This document is designed exclusively for institutional, professional, qualified or sophisticated investors and distributors. It is not meant for the general public or private clients of any jurisdiction or those qualified as 'US Persons'. Approved investors in regard to the European Union are those which are defined as "Professional" investors in Directive 2004/39/EC of 21 April 2004 "MiFID" or, as the case may be, as defined under each local legislation and, insofar as the offer in Switzerland is concerned, "qualified investors" as set forth in the federal Law on Collective Investments (LPCC), the Ordinance on collective investments of 22 November 2006 (OPCC) and the FINMA 08/8 Circular regarding the legislation on collective investments of 20 November 2008. This document shall not, under any circumstance, be sent within the European Union to non "Professional" investors as defined by the MFI or under each local legislation, or in Switzerland to those investors which are not defined as "qualified investors" in the applicable law and regulations.