

Paris, 2 June 2023

*The capitalised terms appearing in this letter correspond to the terms defined in the prospectus.*

**AMENDMENT OF THE PROSPECTUS FOR THE MULTI UNITS FRANCE SICAV RELATING TO THE SUB-FUNDS LISTED IN ANNEX 1 (THE "SUB-FUNDS")**

Dear Sir/Madam,

We are writing to inform you that Amundi Asset Management, acting as management company (the "**Management Company**") of the Multi Units France SICAV, has decided to make the changes set out below to the Sub-Funds:

**I. Amendments to Securities Lending transactions' maximum and expected proportions of assets under management:**

As part of the ongoing competitiveness review and in order to reflect how its customers' needs are changing, Amundi has decided that the Sub-Funds may enter into securities lending and borrowing transactions (the "**Transactions**").

As a result, the maximum and expected proportions of Transactions will be amended, as set out in Appendix 1 and Appendix 2.

Information about these Transactions and, in particular, information about financial guarantees, direct and indirect operating fees/charges arising from efficient portfolio management techniques, risks and the selection of intermediaries has been amended in the SICAV's prospectus for each of the Sub-Funds.

**II. Amendment to information about German tax regulations that apply to the Sub-Funds:**

The proportion of financial securities eligible for the equity ratio within the meaning of the German Investment Funds Tax Act (InvStG) (the "**GITA Ratio**") will be amended for the Sub-Funds as set out in Appendix 3.

**The Sub-Funds will retain all of their other characteristics including their risk/return profile, their investment objective and strategy, trading codes and all fees.**

These amendments will take effect on 7 June 2023.

The Multi Units France SICAV's Prospectus and the Key Information Documents ("**KID**") for the Sub-Funds will be amended accordingly on the date that these amendments take effect.

Please note that you must read the Fund's Prospectus and Key Information Documents (KID), which are available at [www.amundiETF.fr](http://www.amundiETF.fr). They can also be viewed on the AMF's website, [www.amf-france.org](http://www.amf-france.org), or can be provided upon request by the Management Company.

Thank you for the trust you have placed in us. Yours faithfully,

**Arnaud Llinas**  
Head of ETFs, Indexing & Smart Beta at Amundi.

**Appendix 1 – Amendments to the expected proportions of assets under management that may be traded as part of temporary purchases and sales of securities**

Name of Sub-Fund	Before 7 June 2023	After 7 June 2023
	Securities lending's expected proportion of the net assets	Securities lendings' expected proportion of the net assets
Lyxor CAC MID 60 (DR) UCITS ETF	0	20
Lyxor IBEX 35 (DR) UCITS ETF	0	20
Lyxor CAC 40 (DR) UCITS ETF	0	20
Lyxor EURO STOXX 50 (DR) UCITS ETF	0	20
Lyxor FTSE MIB (DR) UCITS ETF	0	20

The maximum proportion of the net assets that may be traded as part of temporary sales of securities has not been amended for the Sub-Funds.

**Appendix 2 – Amendments to the maximum and expected proportions of assets under management that may be traded as part of temporary purchases and sales of securities**

Name of Sub-Fund	Before 7 June 2023		After 7 June 2023	
	Securities lending's maximum proportion of the net assets	Securities lending's expected proportion of the net assets	Securities lending's maximum proportion of the net assets	Securities lending's expected proportion of the net assets
LYXOR BEL 20 TR (DR) UCITS ETF	25	0	45	20
Lyxor FTSE Italia PMI PIR 2020 (DR) UCITS ETF	25	0	45	20
Lyxor MSCI China A (DR) UCITS ETF	0	0	45	2
Lyxor MSCI Water ESG Filtered (DR) UCITS ETF	0	0	45	10
Lyxor MSCI Europe (DR) UCITS ETF	25	0	45	14
Lyxor MSCI USA ESG BROAD CTB (DR) UCITS ETF	25	0	45	16
Lyxor Japan (TOPIX) (DR) UCITS ETF	0	0	45	10
Lyxor MSCI New Energy ESG Filtered (DR) UCITS ETF	0	0	45	10

**Appendix 3 - Amendment to information about German tax regulations that apply to the Sub-Funds**

Name of Sub-Fund	GITA ratio before 7 June 2023	GITA ratio after 7 June 2023
Lyxor BEL 20 TR (DR) UCITS ETF	65	55
Lyxor FTSE Italia PMI PIR 2020 (DR) UCITS ETF	65	55
Lyxor MSCI China A (DR) UCITS ETF	90	55
Lyxor CAC MID 60 (DR) UCITS ETF	60	55
Lyxor MSCI Water ESG Filtered (DR) UCITS ETF	90	55
Lyxor IBEX 35 (DR) UCITS ETF	90	65
Lyxor MSCI Europe (DR) UCITS ETF	65	55
Lyxor MSCI USA ESG BROAD CTB (DR) UCITS ETF	90	55
Lyxor Japan (TOPIX) (DR) UCITS ETF	65	55
Lyxor MSCI New Energy ESG Filtered (DR) UCITS ETF	90	55