

MULTI UNITS LUXEMBOURG
Société d'Investissement à Capital Variable
Registered office: 9, rue de Bitbourg, L-1273, Luxembourg
Grand Duchy of Luxembourg
R.C.S Luxembourg B115 129
(the "Company")

**NOTICE TO THE SHAREHOLDERS OF THE SUB-FUND
AMUNDI US INVERSE INFLATION EXPECTATIONS 10Y**
(ISIN: LU1879532940)

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation of the Company (the "**Articles**") and in the latest prospectus of the Company (the "**Prospectus**").

Luxembourg, May 23, 2025,

Dear Shareholder,

The board of directors of the Company (the "**Board**") considers that the value of the net assets in the sub-fund **Amundi US Inverse Inflation Expectations 10Y** (the "**Sub-Fund**") is below the minimum level required for the Sub-Fund to be operated in an economically efficient manner and, in accordance with article 34 of the **Articles**, the Board has decided that it is in the best interest of the shareholders of the Sub-Fund (the "**Shareholders**") to liquidate the Sub-Fund as specified below:

ISIN Code	Secondary Market Suspension (from and including the below day)	Primary Market Suspension	Beginning of selling of the Sub-Fund's investment	Liquidation Day (last NAV close of the below day)	Final Net Asset Value Calculation Date
LU1879532940	24/06/2025	27/06/2025 after 18:00 CET	02/07/2025	07/07/2025	08/07/2025

Please note that any fees or costs incurred within the context of the liquidation will be borne by the Management Company.

The Board has decided to suspend the subscription, conversions and the redemption of shares within the Sub-Fund as from June 27, 2025 after the hour indicated in the table above on the Primary Market. The Shareholders may therefore continue to request the redemption of their shares free of charge in accordance with the provisions of the Prospectus until that date.

On the Secondary Market, the Board has decided to delist the shares from all of the stock exchanges on which they are listed from June 23, 2025 after the close of the relevant stock exchanges.

Therefore, the last trading day (purchase/sale) of the shares of this Sub-Fund on the stock exchanges on which they are listed will be June 23, 2025, until close of business.

For shares sold on any exchange where the Sub-Fund is listed, placing an order on the Secondary Market will trigger costs over which the Management Company has no influence. Please note that shares that are purchased on the Secondary Market cannot generally be sold back directly to the Company. As a result, investors operating on the Secondary Market may

incur intermediary and/or brokerage and/or transaction fees on their transactions, over which the Management Company has no influence. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.

From July 2, 2025 and up to the Liquidation Day, the Sub-Fund will sell its investments. As a result, the Sub-Fund's relevant investment objective, policy and restrictions will cease to be observed.

Finally, the Board has decided to reimburse all the remaining Shareholders in one or several instalments as of July 7, 2025, at the Final Net Asset Value of July 7, 2025 calculated on July 8, 2025.

Any liquidation proceeds which cannot be distributed to Shareholders will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

This liquidation will be reflected in the Prospectus at the next opportunity.

For any questions, do not hesitate to contact Amundi Client Services at the following contact details: www.amundiETF.com / "Contact us".

Yours sincerely,

For the Board.