

**Publications on the website pursuant to Article 10(1) of the Regulation
on sustainability-related disclosures in the financial services sector,
for Article 8 sub-funds**

SUMMARY

Product name:

Amundi MSCI World Ex USA Screened UCITS ETF

Legal entity identifier:

969500PPTV9AJJ02NE72

With no sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

This financial product is committed to sustainable investment.

Environmental or social characteristics of the financial product

The Sub-Fund promotes the following environmental and social characteristics:

- reduction in carbon emission intensity;
- reduction in the production of controversial weapons; and
- reduction in environmental damage resulting from oil sands and unconventional hydrocarbons.

The Sub-Fund also promotes, inter alia, environmental and/or social characteristics by replicating a Reference Benchmark (as defined below) incorporating an environmental, social and governance (ESG) rating.

The Reference Benchmark methodology is aligned with certain criteria such as:

- i. Exclusion of certain activities based on ESG criteria: tobacco, controversial weapons, civilian firearms, Arctic oil and gas, palm oil, thermal coal reserves and coal-fired thermal energy generation. In addition, based on ratings and within the limits of thresholds set by MSCI, companies identified as being involved in ESG controversies or not complying with the United Nations Global Compact (UNGC) are excluded from the Index.
- ii. A minimum 30% reduction in greenhouse gas (GHG) intensity compared to the Parent Index.

Proportion of investments

At least 90% of the UCITS securities and instruments are subject to an ESG analysis and are therefore aligned with the environmental or social characteristics promoted, in accordance with the binding elements of the investment strategy.

In addition, at least 25% of the UCITS's assets shall be held in sustainable investments, as shown in the table below.

Investments aligned with other environmental or social characteristics (#1B) will represent the difference between the actual proportion of investments aligned with environmental or social characteristics (#1) and the actual proportion of sustainable investments (#1A). The planned proportion of other environmental investments represents a minimum of 25% (i) and may change as the actual proportions of Taxonomy-aligned and/or social investments increase.

Monitoring, methodologies, data sources and their limitations, due diligence and engagement policies

Whether processed externally or internally, all ESG data are centralised by the Responsible Investment Business Line, which is responsible for monitoring the quality of ESG data processed. This monitoring includes automated quality checks, as well as qualitative checks carried out by ESG analysts who are specialists in their sectors. ESG scores are updated monthly in Amundi's proprietary tool, the Stock Rating Integrator (SRI) tool.

The sustainability indicators used at Amundi are based on proprietary methodologies. These indicators are permanently available in the portfolio management system, allowing managers to assess the impact of their investment decisions.

In addition, these indicators are incorporated into Amundi's monitoring process, with responsibilities distributed between the level one check conducted by the management teams themselves and the level two check conducted by the Risk teams, which continuously monitor compliance with the environmental or social characteristics promoted by the fund.

The Amundi ESG rating used to determine the ESG score is a quantitative ESG score based on seven ratings, ranging from A (best) to G (worst). On the Amundi ESG rating scale, those securities on the exclusion list correspond to a rating of G. Issuers' ESG performance is assessed overall and according to relevant criteria, by comparison with the average performance of their sector, combining the three ESG factors.

The methodology applied to Amundi's ESG rating uses 38 criteria, which can be generic (common to all companies regardless of their activity) or sector-specific. The criteria are weighted by sector, and their impact on the issuer's reputation, operational efficiency and regulatory compliance is taken into account. Amundi ESG ratings are likely to be expressed overall on the three factors – E, S and G – or individually on any environmental or social factor.

Amundi ESG scores are established using Amundi's ESG analysis framework and rating methodology. For ESG scores, we obtain data from the following sources: Moody, ISS-Oekom, MSCI and Sustainalytics.

As a result, our methodological limitations are linked to the use of ESG data. The ESG data landscape is in the process of being standardised, which may impact data quality; data coverage also represents a limitation. Current and future regulations will improve the standardisation of the reporting and disclosures of companies which ESG data are based.

We are aware of these limitations, which we mitigate through a combined approach.

Every month, the ESG score is recalculated according to Amundi's quantitative methodology. The result of this calculation is then reviewed by ESG analysts who carry out a qualitative "sampling check" of their sector based on various checks.

Amundi has a policy on engagement with issuers in which we are invested and those in which we could potentially invest, regardless of the type of holdings held (equities and bonds).