

Paris, March 18, 2024

Dear Sir/Madam,

Thank you for including in your portfolio one or more shares of the **Amundi Smart City** sub-fund.

On April 19, 2024, your sub-fund will change its benchmark index to MSCI ACWI IMI Smart Cities ESG Filtered Index and its investment policy from an indirect to a direct replication methodology. In practice, it means that the sub-fund will now get exposure to the performance of **MSCI ACWI IMI Smart Cities ESG Filtered Index** by investing directly in a portfolio of securities that will typically comprise such index. At the same time, your sub-fund will be **renamed “Amundi MSCI Smart Cities ESG Screened”**.

Furthermore, on April 25, 2024, your sub-fund will absorb the Lyxor MSCI Smart Cities ESG Filtered (DR) UCITS ETF sub-fund, a sub-fund of the Lyxor Index Fund SICAV. In concrete terms, this means that the Amundi Smart City you hold will receive assets from the Lyxor MSCI Smart Cities ESG Filtered (DR) UCITS ETF, without any change on the number of shares you currently hold.

The details of this operation are explained in the attached document entitled “Notice to Shareholders: Amundi Smart City”. This notice, which has been approved by the CSSF, provides all the information required for these operations by the regulations in force. This full and accurate document allows you to familiarize yourself with the potential implications of this operation for your investment. We therefore recommend that you read it carefully.

Your usual financial adviser will be glad to provide any additional information you may require.

For further information, please contact client services on (+352) 4212030 or via e-mail at info_de@amundi.com.

Yours faithfully,

AMUNDI ASSET MANAGEMENT

Benoit Sorel

Director – ETF, Indexing & Smart Beta

Amundi Index Solutions
Société d'investissement à Capital Variable
Registered office: 5, Allée Scheffer, L-2520 Luxembourg
Grand Duchy of Luxembourg
RCS Luxembourg B206810
The ("**Company**")

Luxembourg, March 18, 2024

NOTICE TO SHAREHOLDERS: Amundi Smart City

Change of Index, Management Process and SFDR Classification and Merger into Amundi Smart City (the "Receiving Sub-Fund")

What this notice includes:

- **Explanatory letter** of the Operations
- **Appendix I:** Timeline for the Operations

Dear Shareholder,

We inform you that the board of directors of the Company (the “**Board**”) has decided to change the Index, Management Process and SFDR Classification of the Receiving Sub-Fund, as described in Paragraph A of the explanatory letter (the “**Changes**”).

As part of the ongoing review of the product range competitiveness and client interest assessment, it has also been decided to proceed with the merger of:

- (1) **Lyxor MSCI Smart Cities ESG Filtered (DR) UCITS ETF**, a sub-fund of Lyxor Index Fund, a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 9 rue de Bitbourg, L-1273 Luxembourg, registered with the Luxembourg Trade and Companies Register under number B117500 (the “**Absorbed Sub-Fund**”);

into

- (2) **Amundi Smart City**, a sub-fund of the Company in which you own shares (the “**Receiving Sub-Fund**”);

(the “**Merger**”).

You are receiving this notice as a shareholder of the Receiving Sub-Fund. As such, your sub-fund is receiving a different sub-fund by way of the Merger.

This notice is issued and sent to you to provide appropriate and accurate information on the Changes and on the Merger (together, the “**Operations**”) to enable you to make an informed judgment of the impact of the Operations on your investment.

Please note that the Operations will be processed automatically on the relevant dates indicated in Appendix I (the “**Change of Index Date**” and the “**Merger Effective Date**”). It is not subject to your prior approval, vote or consent.

If you do not wish to participate to the Operations however, you can request the redemption or the conversion of your shares in the Receiving Sub-Fund in accordance with Paragraph C of this notice.

Please take a moment to review the important information below. Should you have any question with respect to this notice or the Operations, please contact your financial advisor. Alternatively, you may also contact the management company of the Receiving Sub-Fund by mail sent at:

Amundi Luxembourg S.A.
5, Allée Scheffer,
L-2520 Luxembourg
Grand Duchy of Luxembourg

Yours faithfully,

The Board

A. Change of Index, Management Process and SFDR Classification

The Board has decided to proceed with the Changes as from the Change of Index Date (as described in Appendix I). As a consequence, the main changes in the Receiving Sub-Fund are set out in the table below:

| | Before the Change of Index Date | After the Change of Index Date |
|--|---|---|
| Name of the Receiving Sub-Fund | Amundi Smart City | Amundi MSCI Smart Cities ESG Screened |
| Index of the Receiving Sub-Fund | Solactive Smart City Index | MSCI ACWI IMI Smart Cities ESG Filtered Index |
| Investment Policy | Indirect replication as further described in the Receiving Sub-Fund prospectus. For additional information, please refer to Appendix I. | Direct replication as further described in the Receiving Sub-Fund prospectus. For additional information, please refer to Appendix I. |
| SFDR Classification | Article 6 | Article 8 |
| Management Fees (max) | 0.25% p.a. | 0.35% p.a. |
| Management fees and other administrative or operating costs (as defined in the KID) | 0.35% p.a. | 0.45% p.a. |

The aim of this change is to provide the Shareholders of the Receiving Sub-Fund with an exposure to the MSCI ACWI IMI Smart Cities ESG Filtered Index, which is also the index of the Absorbed Sub-Fund. MSCI ACWI IMI Smart Cities ESG Filtered Index is an equity index representative of the performance of companies that are expected to derive significant revenues from smart solutions for urban infrastructure and exclude companies which are Environmental, Social and Governance ("ESG") laggards relative to the theme universe.

As from the Change of Index Date, a full description of the index, its construction methodology and information on the composition and respective weightings of the index components will be available on the index provider's website at [msci.com](https://www.msci.com) and in the prospectus of the Receiving Sub-Fund.

In addition, as from the Change of Index Date, the Receiving Sub-Fund will carry out its investment objective by investing in a portfolio of transferable securities or other eligible assets that will typically comprise the constituents composing its index. In order to optimize such direct replication method and to reduce the costs of investing directly in all constituents of its index, the Receiving Sub-Fund may decide to use optimization techniques such as "sampling" as described under section "Replication Methods for passively managed sub-fund" of the prospectus of the Company.

The Receiving Sub-Fund will bear any transaction costs associated with the Changes as and when incurred.

Furthermore, the management fees of the Receiving Sub-Fund will be increased from 0.25% to 0.35% which will imply that the management fees and other administrative or operating costs (as defined in the KID) will be increased from 0.35% to 0.45%.

B. Impact of the Merger on Shareholders of the Receiving Sub-Fund

On the Merger Effective Date (as described in Appendix I), all the assets and liabilities of the Absorbed Sub-Fund will be transferred to the Receiving Sub-Fund. Shareholders in the Receiving Sub-Fund

should benefit from the increased investment capacity in the Receiving Sub-Fund and the economies of scale this Merger should allow to achieve.

Like the Receiving Sub-Fund, the Absorbed Sub-Fund is a compartment of a Luxembourg undertakings for collective investment in transferable securities (UCITS) subject to investment rules substantially similar to those of the Receiving Sub-Fund. Prior to the Merger Effective Date, all or a portion of the Absorbed Sub-Fund's portfolio will be rebalanced to align with the Receiving Sub-Fund's portfolio. Should it be operationally risky and/or complex to transfer some securities from the Absorbed Sub-Fund to the Receiving Sub-Fund, the associated portion of the Absorbed Sub-Fund's portfolio will be sold and not rebalanced. The cash resulting from such sales will then be transferred to the Receiving Sub-Fund along with the securities that were rebalanced and used by the Receiving Sub-Fund to buy the securities that could not be transferred from the Absorbed Sub-Fund, so that the rebalancing of the Receiving Sub-Fund's portfolio would be limited at the time of the Merger.

On implementation of the Merger, shareholders in the Receiving Sub-Fund will continue to hold the same shares in the Receiving Sub-Fund as before and there will be no change in the rights attaching to such shares. Except for the characteristics related to the Changes, the characteristics of the Receiving Sub-Fund will remain the same after the Merger Effective Date and the implementation of the Merger will not affect the fee structure of the Receiving Sub-Fund.

Shareholders are however advised to contact a tax adviser and to clarify individually any possible tax consequences resulting from the Merger.

C. Terms and Conditions of the Operations

Shareholders who do not agree with the terms and conditions of the Operations have the right to redeem or convert their shares at any time free of charges (excluding redemption fees charged by the Receiving Sub-Fund to cover divestment fees and except for the fees acquired by the Receiving Sub-Fund to prevent dilution of shareholders investment) from the date of this notice until the **"Last Day to Request Redemption or Conversion Free of Charge for Primary Market Investors "** as set out in Appendix I.

Nevertheless, placing an order on the secondary market will trigger costs over which the management company of the Receiving Sub-Fund has no influence. Please note that shares that are purchased on the secondary market cannot generally be sold back directly to the Receiving Sub-Fund. As a result, investors operating on the secondary market may incur intermediary and/or brokerage and/or transaction fees on their transactions, over which the management company of the Receiving Sub-Fund has no influence. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.

Such a redemption would be subject to the ordinary rules of taxation applicable to capital gains on the sale of transferable securities.

Any subscription, conversion or redemption request on the primary market received by the Receiving Sub-Fund, the Receiving Sub-Fund's management company, the Distribution, Paying or Information Agent by the applicable cut-off time on the Merger Effective Date will be processed on the first following day that is a Business Day.

The Operations will be binding on all the shareholders of the Receiving Sub-Fund who have not requested the redemption or the conversion of their shares in the Receiving Sub-Fund in accordance with this Paragraph C.

The cost of the Merger will be fully supported by the management company of the Receiving Sub-Fund.

D. Documentation

The following documents are at the disposal of shareholders for inspection and for copies free of charge during normal business hours at the registered office of the Receiving Sub-Fund:

- the common terms of Merger;
 - the latest prospectus and KID of the Receiving Sub-Fund;
 - copy of the merger report prepared by the auditor;
 - copy of the statement related to the Merger issued by the depositary of each of the Absorbed Sub-Fund and the Receiving Sub-Fund.
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APPENDIX I

Timeline for the Operations

| Event | Date |
|--|------------------------|
| Beginning of Redemption Period | March 18, 2024 |
| Last Day to Request Redemption free of charge for primary market investors | April 18, 2024 |
| Change of Index Date | April 19, 2024 |
| Merger Effective Date | April 25, 2024* |

* or such other time and date as may be determined by the board of directors of the Absorbed Sub-Fund and the Receiving Sub-Fund and notified in writing to shareholders. In the event that the boards of directors approve a later Merger Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.