

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office:
9, rue de Bitbourg L-1273 Luxembourg
Grand-Duchy of Luxembourg
RCS Luxembourg B 115 129
(the "Company")

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Amendment to the Prospectus and the Key Information Document of the sub-funds listed in Appendix I and Appendix II (the "Sub-Funds")

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation (the "Articles") and in the latest Prospectus of the Company.

Luxembourg, August 11, 2023,

Dear Shareholders,

We hereby inform you that the following changes, as described in the present notice, will be effective at the **opening of September 11, 2023** (the "Effective Date") in relation to the Sub-Funds.

Hence, from the Effective Date:

I. Possibility for the Sub-Funds to use Securities Lending transactions:

In Amundi's continuous efforts to enhance its ETF range, it has been decided that the Sub-Funds intend to use Securities Lending transactions as efficient portfolio management techniques in the interest of the Shareholders as described and in compliance with the section "Investment Powers and Restrictions - E- Investment Techniques" of the Prospectus of the Company.

Therefore the levels of maximum and expected percentage of securities lending will be modified as stated in Appendix I as from the Effective Date.

In addition, the below clarification has been added within the section "6. Efficient portfolio management techniques / (a) Securities lending and borrowing transactions" of the Prospectus of the Company:

"Sub-Funds that enter into securities lending may likely be affected by strong variations in context of market opportunities. The volume of use of this technique with a view to optimizing revenues is likely to be impacted by the expected return in consideration of market appetite. During periods of high demand (e.g. borrower demand to borrow stocks from the underlying market), the proportion of the Sub-Funds' net assets subject to securities lending transactions may approach the maximum percentage, while there may also be periods in which there is little or no demand from the market to borrow the underlying securities, in which case this proportion could be 0%. Furthermore, Sub-Funds may be also affected by on-going adaptation of the market against new regulatory framework implementation. Maximum use of securities lending will not be above the maximum level indicated in Appendix E, such maxima are determined by management constraints."

II. Change of "Equity Ratio" pursuant to the German Investment Tax Act ("GITA")

The Board of Directors hereby informs the concerned Shareholders of the sub-funds listed in Appendix II that the equity ratio pursuant to German Investment Funds Tax Act (InvStG-E) (the "GITA") will change as specified in Appendix II. **The Sub-Funds are still classified as a mutual fund designed to meet the criteria of "equity funds"**.

All the other characteristics of the Sub-Funds will remain unchanged (investment objective, investment policy, total fees, trading codes etc.)

- **In case where the Shareholders do not agree with these changes, the Shareholders who usually subscribe or redeem Shares in the Sub-Funds on the primary market may redeem their Shares without fee during a period of one month as from the date of this notice.**

- **Please note that Shares that are purchased on the secondary market cannot generally be sold back directly to the Sub-Funds. As a result, investors operating on the secondary market may incur brokerage and/or transaction fees on their transactions. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.**
- **In case where the Shareholders agree with these changes, no action is required from the Shareholders.**

Following the implementation of these changes, the Prospectus of the Company and the Key Information Document of the Sub-Funds will be amended accordingly.

The Prospectus of the Company and Key Information Document of the Sub-Funds will be made available by the Management Company upon request, or may be consulted on the following website: www.amundi.com and www.amundi-etf.com on or around the Effective Date.

Yours sincerely,

For the Board of Directors of the Company

APPENDIX I – Maximum and expected levels of Securities Lending transactions

Name of the Sub-Fund	Securities Lending - expected (%) before the Effective Date	Securities Lending - max (%) before the Effective Date	Securities Lending - expected (%) after the Effective Date	Securities Lending - max (%) after the Effective Date
Lyxor DAX (DR) UCITS ETF	0	25	20	25
Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF	0	0	20	45
Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF	0	25	10	45
Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF	0	25	10	45
Lyxor Euro Government Bond 15+Y (DR) UCITS ETF	0	25	10	45
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	0	25	10	45
Amundi US Treasury Bond 1-3Y	0	0	2	45
Amundi US Treasury Bond 3-7Y	0	0	2	45
Amundi US Treasury Bond 10+Y	0	0	2	45
Lyxor Core UK Government Bond (DR) UCITS ETF	0	0	10	45
Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF	0	0	41	45
Amundi US Treasury Bond 7-10Y	0	0	2	45
Lyxor UK Government Bond 0-5Y (DR) UCITS ETF	0	0	10	45
Lyxor Core US TIPS (DR) UCITS ETF	0	0	41	45
Lyxor Green Bond (DR) UCITS ETF	0	25	0	45
Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF	0	25	20	45
Lyxor Core MSCI EMU (DR) UCITS ETF	0	0	20	25
Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF	0	25	10	45
Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF	0	25	10	45
Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF	0	25	10	45
Lyxor Euro Government Bond (DR) UCITS ETF	0	25	10	45
Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF	0	0	33.3	45
Lyxor Core MSCI World (DR) UCITS ETF	0	0	10	45
Amundi MSCI Japan	0	0	10	45
Lyxor Core UK Equity All Cap (DR) UCITS ETF	0	0	7	45
Lyxor Core US Equity (DR) UCITS ETF	0	0	16	45
Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	0	0	16	45

Name of the Sub-Fund	Securities Lending - expected (%) <u>before</u> the Effective Date	Securities Lending - max (%) <u>before</u> the Effective Date	Securities Lending - expected (%) <u>after</u> the Effective Date	Securities Lending - max (%) <u>after</u> the Effective Date
Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	0	0	16	45
Lyxor Euro Stoxx Banks (DR) UCITS ETF	0	25	20	25
Amundi EUR Corporate Bond Climate Net Zero Ambition PAB	0	0	0	45
Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF	0	0	0	45
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF	0	20	10	45
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF	0	20	10	45
Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF	0	0	2	45
Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF	0	0	41	45
Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	0	0	14	45
Lyxor Global Green Bond 1-10Y (DR) UCITS ETF	0	0	0	45
Lyxor Core Global Government Bond (DR) UCITS ETF	0	0	0	45
Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF	0	0	16	45
Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF	0	0	14	45
Lyxor MSCI World Climate Change (DR) UCITS ETF	0	0	10	45
Lyxor Core US Government Bond (DR) UCITS ETF	0	0	20	45
Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	0	0	20	25
Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF	0	0	16	45
Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	0	0	14	45
Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF	0	0	10	45
Lyxor Euro Government Green Bond (DR) UCITS ETF	0	0	0	45
Lyxor Corporate Green Bond (DR) UCITS ETF	0	0	0	45
Amundi MSCI Europe Climate Action	0	0	14	45

APPENDIX II – Change of “Equity Ratio” pursuant to the German Investment Tax Act (“GITA”)

Name of the Sub-Funds	Equity Ratio <u>before</u> the Effective Date	Equity Ratio <u>after</u> the Effective Date
Lyxor DAX (DR) UCITS ETF	90%	55%
Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF	90%	55%
Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF	90%	55%
Lyxor Core MSCI EMU (DR) UCITS ETF	90%	55%
Lyxor Core MSCI World (DR) UCITS ETF	90%	55%
Amundi MSCI Japan	90%	55%
Lyxor Core UK Equity All Cap (DR) UCITS ETF	90%	55%
Lyxor Core US Equity (DR) UCITS ETF	90%	55%
Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	90%	55%
Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	90%	55%
Lyxor Euro Stoxx Banks (DR) UCITS ETF	85%	55%
Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF	90%	55%
Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	90%	55%
Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF	85%	55%
Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF	90%	55%
Lyxor MSCI World Climate Change (DR) UCITS ETF	90%	55%
Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	90%	55%
Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF	90%	55%
Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	90%	55%
Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF	90%	55%
Amundi MSCI Europe Climate Action	60%	55%