

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office:
28-32 Place de la Gare L-1616 Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

CANCELLATION NOTICE
TO
THE SHAREHOLDERS OF THE MULTI UNITS LUXEMBOURG – LYXOR FTSE ITALIA ALL CAP
PIR 2020 (DR) UCITS ETF SUB-FUND (ISIN Code: LU1605710802) (the "Sub-Fund")

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company.

Paris, 19 January 2022

| NAME OF THE SUB-FUND | ISIN CODE |
|----------------------------------------------------------------------------|------------------|
| MULTI UNITS LUXEMBOURG – Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF | LU1605710802 |

Dear Shareholders,

By a notice dated December 27th, 2021, the board of directors of the Company (the "**Board of Directors**") informed you of its intention to proceed with the liquidation and the delisting of the Sub-Fund.

Due to a recent favourable evolution of the commercial prospects for the Sub-Fund, the Board of Directors has resolved to cancel the delisting of the shares of the Sub-Fund on January 20th, 2022, the suspension of the issue, subscription and redemption of Shares within the Sub-Fund as from January 20th 2022 on the Secondary Market and as from January 21st 2022 on the Primary Market and the compulsory redemption planned to occur on January 27th, 2022.

Therefore, the Sub-Fund will not be liquidated.

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details: Phone number +33 1 42 13 42 14 – Email address: client-services-etf@lyxor.com.

Yours sincerely,

For the Board